

MONDAY ISSUE

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**ACF Industries, Inc.**—Reports Profit for Quarter—

Combined net earnings of this corporation and its non-consolidated subsidiaries for the second quarter ended Oct. 31 for its fiscal year were \$384,000, equivalent to 27 cents a share. Of this total \$251,000, or 18 cents a share, was accounted for by the SHPX group of wholly-owned subsidiaries.

ACF's sales and services for the first six months of its fiscal year (May-October) amounted to \$77,697,000. In that period there was a combined loss of \$169,000, or 12 cents a common share; this was the net result of a loss of \$661,000 in ACF Industries and a profit of \$495,000 in SHPX.

In the first half of the preceding year, on sales of \$167,344,000, ACF earned \$4,924,000 and the SHPX group \$437,000. Combined net earnings were \$5,361,000, or \$3.78 per common share.

In their report, William T. Taylor, Chairman, and James F. Clark, President, pointed out to stockholders that combined operations in the second fiscal quarter produced a small profit which substantially offset the first quarter loss.

The present outlook indicates a continuing uptrend in the third and fourth quarters," the executives said, adding that "the rate of this trend will depend in large measure on the timing of orders for railroad equipment.

"While the need for new railroad cars normally lags behind a general business recovery, there is presently a definite atmosphere of improvement in railroad circles," the report stated. "We believe that we are approaching a period of increasing revenues from this phase of our business," Mr. Taylor and Mr. Clark concluded.—V. 188, p. 2241.

**A. C. I. Films, Inc. (N. Y.)**—Files With SEC—

The corporation on Dec. 18 filed a letter of notification with the SEC covering 1,000 shares of preferred stock to be offered at par (\$100 per share) without underwriting. The proceeds are to be used for production and sale of a science-fiction motion picture.

**Admiral Benbow Inn, Inc.**—Common Stock Sold—

James N. Reddoch & Co., Memphis, Tenn., on Nov. 25 publicly offered and sold 100,000 shares of common stock (no par) at \$2.50 per share. The offering was made on a best-efforts basis.

PROCEEDS—The net proceeds will be used to increase the working capital of the company, permitting the acquisition and financing of certain restaurant facilities, leases and otherwise in the ordinary course of the company's restaurant operations.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (no par)	Authorized	Outstanding
	500,000 shs.	400,000 shs.

NOTE: On Sept. 27, 1958, the charter of the company was amended to retire and cancel the previously authorized 7% non-voting preferred stock (par \$100).

BUSINESS—The company was incorporated in August, 1947, in Tennessee, by Allen Gary, the present President, and George G. Early, the present Vice-President and Treasurer, for the purpose of engaging in the restaurant business in Memphis, Tenn., and immediately commenced commercial operation. It has since expanded its restaurant operations through branches and subsidiary corporations in several Southern states, principally as operators of leased restaurant facilities in large motor hotels, located in: Memphis, Tenn.; Clarksdale, Miss.; Jackson, Miss.; Auburn, Ala.; Tuscaloosa, Ala.; Macon, Ga.; Atlanta, Ga.; Augusta, Ga.; Alexandria, La.; Shreveport, La.; and Jacksonville, Fla.

Properties occupied by the company and its subsidiaries are all held under ten year leases. The company's home offices are located in space leased at 60 South Bellevue, Memphis, Tenn., which is the company's mailing address. All equipment and fixtures located in four of its five locations in Holiday Inns in Memphis, Tenn., are owned by the company.—V. 188, p. 2133.

**Aeronca Manufacturing Corp.**—Proposed Merger—

John A. Lawler, President of this corporation, and Hampden Wentworth, President of Longren Aircraft Co., Inc., Torrance, Calif., jointly announced on Dec. 23 that a contract providing for the merger of the two companies had been signed.

The directors of both companies have approved a formal merger agreement which provides that shareholders of Longren will receive 1 10 of a share of Aeronca common stock and 2 100 of a share of Aeronca 5 1/2% prior preferred stock in exchange for each share of Longren common stock.

"Contracts have been signed" said Lawler "subject to the approval of the shareholders of both companies, and to approval of the State regulatory bodies concerned."

The shareholders of Longren Aircraft Co., Inc., are scheduled to meet on Feb. 6, 1959, in Los Angeles, Calif., while the shareholders of Aeronca Manufacturing Corp., are to meet in Middletown, Ohio on Feb. 26, 1959.

Aeronca Manufacturing Corp. is a producer of large sub-assemblies for military aircraft constructed of aluminum and stainless steel braided honeycomb. Its principal plant is located at Middletown, Ohio. It also maintains an electronics division in Baltimore, Md., and has manufacturing facilities in Los Angeles, operated through Aeronca California Corp., its wholly owned subsidiary. Total employment is approximately 1800. Aeronca's current annual sales are estimated at \$22,000,000.

Longren Aircraft Co. is also engaged in the manufacture of aircraft assemblies in its plants in the Los Angeles, Calif., area where several hundred people are employed. Its sales for the year ended Aug. 31, 1958, were approximately \$6,000,000.

It is proposed to operate the Longren company as a division of Aerotec.—V. 188, p. 2453.

**Aerotec Corp., Greenwich, Conn.**—Silicon Rectifier Developed—

The corporation has announced successful development of a small, lightweight silicon rectifier for electrical dust precipitators.

The new unit was designed in collaboration with General Electric and Westinghouse engineers and has a far longer service life than types previously used. Over a ten-year period, operating and replacement costs of the silicon rectifier are estimated to be 25% less than selenium and 22% less than tube rectifiers. The silicon rectifier is also cheaper to manufacture and will be priced about 29% below previous types marketed by Aerotec.

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**Affiliated Fund, Inc.**—Net Assets Increase—

This Fund reports for its fiscal year ended Oct. 31, 1958, net assets of \$477,785,334, equivalent to \$6.94 per share on 68,816,582 shares. This represents an increase of \$131,337,988 in net assets, and 31% in value of its shares.

Net income for the year was \$14,865,357, or 23 cents a share. Net realized profits from sales of securities of \$16,257,104 which are included in the 31% increase in value referred to above will be distributed in the form of a 24-cent capital gains distribution on Dec. 17th. Number of shareholders increased by 7,736 and the number of participants in the Periodic Investment Program by 4,640.

Diversification of assets as of Oct. 31, 1958 shows 87.65% in common stocks and 12.35% in cash, U. S. Treasury Notes, corporate short-term notes and receivables.—V. 188, p. 945.

**Alco Products Inc.**—New Brochure Describes Engineering Research and Development Facilities—

A new 16-page illustrated brochure describing its integrated research and development activities has been produced by this corporation.

The two-color brochure details the company's research and development organization and its personnel working in 16 areas of current technology. It outlines the work performed in eight areas of the new General Engineering Laboratory at Schenectady, N. Y., highlights the contributions of ALCO's seven plans to overall development projects, and stresses the projects undertaken by the company for government and industry.

The laboratories located at Schenectady and described in the brochure include the nuclear criticality facility, radio-chemical, mechanical development, welding, thermal, chemical, metallurgical and computation sections.

Technological areas in which ALCO regularly pursues research and development work include diesel engine and gas turbine, centrifugal compressor, rotating equipment, heat transfer and fluid flow, mechanical engineering and design, chemical, nuclear, steel, metallurgical and welding, missile development, oil drill rig, steel spring and forgings, vibration and experimental stress analysis and liquid metal.—V. 188, p. 2453.

**Aluminium Ltd.**—To Reduce Output 10%—

Officials of this corporation on Dec. 17 announced that production of primary aluminum at its Canadian smelters will soon be reduced by about 10% to an annual rate of approximately 500,000 tons, as compared with a production of 620,000 tons in the peak year of 1956.

The company explained that with adequate inventories in reserve, the cutback is expected to bring rates of production into approximate balance with the current and estimated near-term volume of sales of Canadian ingot.

The reduction in output will be made early in January at its plants in Quebec. It is expected that the power released by the cutback in aluminum production will be sold and may be reclassified for metal production at any time.—V. 188, p. 1813.

**American Bowling Equipment Corp.**—Securities Offered—York Securities, Inc., of New York City, on Dec. 22 publicly offered 50,000 shares of 7% non-cumulative convertible preferred stock (par \$3) and 5,000 shares of common stock (par one cent), in units of ten shares of preferred stock and one share of common stock at \$31 per unit.

PROCEEDS—The net proceeds are to be used for purchase of bowling equipment and for working capital.

**BUSINESS**—The company was organized on Oct. 31, 1958 in Delaware. Its principal office is at 135 Front St., New York, N. Y. It will immediately qualify to do business in New York State. The company has not as yet engaged in business.

The company was organized for the purpose of (a) buying and selling all kinds of bowling equipment as a sales agent or distributor and (b) building bowling alleys for others.

When and if funds become available, the company proposes to build and operate bowling alleys as well as buy, sell and generally deal in existing bowling alleys.

The company presently contemplates that its operations will be conducted in the vicinity of the general metropolitan area of New York City; in Long Island; in rapidly expanding population areas of New England States where "Ten Pin" bowling is just beginning to appear and is in heavy demand; in heavy industrial areas of a number of Mid-Western cities where virtually no new bowling facilities have been built in many years; and in Southern industrial cities which have enjoyed phenomenal growth of industry and population but have virtually no bowling facilities.

The company does not intend to limit its scope of operations to new construction and may purchase existing modern bowling centers if desirable opportunities present themselves.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized	Outstanding
Pfd. stock (par \$3) 7 1/2%, non-cumulative and convertible	150,000 shs. 50,000 shs.
Common stock (par one cent)	2,500,000 shs. 105,000 shs.

—V. 188, p. 2133.

**American Cable & Radio Corp.**—Nuclear Contract—

Scheduled to enter service during 1960 as the world's first nuclear powered passenger-cargo vessel, the N. S. Savannah will carry communications equipment and electronic navigation aids supplied by the Marine Division of Mackay Radio & Telegraph Co.

Bertram B. Tower, President of American Cable & Radio Corp., of which the Mackay company is a subsidiary, announced that the firm has been awarded the contract to install its complete line of radio-telegraph equipment on board the nuclear ship.

The Savannah, designed by George G. Sharp, Inc., is under construction at Camden, N. J. It is being built for the U. S. Maritime Administration by New York Shipbuilding Corporation and, upon completion, will be operated by States Marine Lines.

AC&R is an associate of International Telephone & Telegraph Corp.—V. 188, p. 1385.

**American Cement Corp.**—Forms New Division—

Robert J. Morrison, Vice-President and Secretary of this corporation, has been elected President of Peerless Cement Co., it was announced by D. S. MacBride, President of American Cement, on Dec. 15. Peerless Cement is American's Detroit, Mich., division. Mr. Morrison will continue as a Vice-President, Director and Executive Committee member of American.

Mr. Morrison was also formerly Executive Vice-President—Administrator of Peerless. As Peerless President, he succeeds Walter C. Russell, who will continue as Vice-Chairman of the Board and Chairman of the Executive Committee of American.

Mr. MacBride also announced the formation of a new division—the Phoenix Cement Co.—which will carry on American's business in Arizona and will operate a new cement plant with an initial capacity of 1,650,000 barrels-per-year now under construction at Clarkdale, Ariz.

Ray R. Adams, formerly Project Manager of American, has been elected President of Phoenix Cement.—V. 188, p. 2349.

**American Cyanamid Co.**—Adds New Product—

A bluish vat violet dye that has excellent fastness to heat and moisture even in the lighter shades has been added to this company's line of Calcoloid vat dyes for cottons and rayons.

The dye, Calcoloid Violet BNC Double Paste, produces solid shades that are stable to ironing, pleating or water spotting. Even in pale shades, it has excellent fastness to light. Its dyings remain fast to chlorine, perspiration, dry cleaning, washing and peroxide.—V. 188, p. 2637.

**American Investment Co. of Illinois**—Units Expand—

Subsidiaries of this company have purchased 12 consumer finance offices from the Lewis Investment Co. of Kansas City, Mo., and an additional office from Personal Loan Co. of Coeur d'Alene, Idaho. Donald L. Barnes, President of American Investment Co., stated that these 13 offices would increase the subsidiary consumer finance offices operated by American to 492. The offices in two new States—Idaho and New Mexico—bring the number of states in which American's subsidiaries operate to a total of 37.

Approximately \$3,500,000 in notes receivable have been added to the company's assets through these new offices which were purchased for cash. The new offices are located in Atlanta, Ga.; Albuquerque, N. M.; Salt Lake City, Utah; Coeur d'Alene, Idaho; Tampa, Fla.; Topeka, Pittsburgh and Kansas City, Kansas; Kansas City, Mo.; and two each in Jacksonville, Fla. and Wichita, Kansas.

The Lewis organization retained offices which it operates in Alabama and on the west coast.—V. 188, p. 2637.

**American Investors Corp., Nashville, Tenn.**—Merger—

This corporation and American Investors Life Insurance Co. of Houston, Texas, have reached an agreement to merge the two companies, it was officially announced on Dec. 21.

The directors of American Investors approved the action the week before last and the Houston approved it on Dec. 19. Despite the name similarity, there has heretofore been no connection between the firms.

American Investors of Nashville is an \$8,000,000 assets financial

firm which started operations earlier this year. Its family of corporations includes mainly life insurance companies. Included are American Investment Life Insurance Company of Nashville, Tennessee and American Investment Life Insurance Company of Maryland, Baltimore, Md.; Financial Life and Casualty Insurance Company, Columbia, S. C.; Investors Fire Insurance Company, also of Columbia, S. C. The Nashville firm also owns Southeastern Fund, of Columbia, S. C., which is one of the nation's largest mobile home finance companies, and the GWG Corporation, which is a retail sales organization operating in North and South Carolina.

American Investors Life, which owns the 21-story American Investors Building in Houston, Tex., has \$4,600,000 in assets, 906,000 shares of stock outstanding, and about \$31,000,000 of life insurance in force.

This third transaction in seven days was disclosed after announcements by the Nashville firm earlier in December that it had reached agreements with Florida Sun Life Insurance Co. of Ft. Lauderdale, Fla., and the American Life Savings Insurance Co., Miami, Fla., for their acquisition by the Nashville firm on an exchange of shares basis.

American Investors of Tennessee is exchanging shares with Florida Sun Life on a two of American Investors for three of theirs basis and with American Life Savings on a one-for-one basis.

The Houston transaction will also be on a one-for-one basis. One of the Nashville firm's shares for every one of the Houston firm's.

All three of the transactions are pending approval by the Insurance Commissioners of Florida, Tennessee and Texas. Although the Tennessee firm's shareholders do not have to vote on the moves, the shareholders of each of the three firms have to vote on each of their own transactions.

The two Florida firms combined with the Nashville firm gives American Investors Corporation of Nashville a total of \$9,000,000 in assets, and 4,253,127 shares outstanding in the hands of about 12,700 stockholders in 48 States, and insurance on the books of about \$36,000,000.

The merger of the Houston and Nashville firms will result, it was reported, in American Investors of Nashville ending up with about \$13,000,000 in assets, 5,159,127 shares outstanding distributed among 15,800 shareholders. The total insurance at the end of all the transactions will give the combined American Investors holding company a total of about \$77,000,000 on the books of its subsidiaries.—V. 188, p. 2637.

#### American Life Insurance Co. of New York — Elects Four Directors—

Frank H. Blair, Leo P. Dorsey, Harold H. Hammer and Harold S. Minor have been elected to the board of directors of this company, an affiliate of the American Surety Co., it was announced on Dec. 3 by William E. McKell, President.

Mr. Blair is Chairman of the Board of the Mount Olive & Staunton Coal Co. of St. Louis, a Vice-President and a director of Litchfield & Madison Ry. Co. and director of United Cigar-Wheelbar Stores Corp.

Mr. Dorsey, senior partner of the law firm of Dorsey, Burke and Keeler, is a director of Seabrook Farms Co., Republic Fireproofing Co. and Insureds Facilities Corp.

Mr. Hammer, an investment counselor and an attorney in New York City, has been associated with the United States Steel Corp., Port of New York Authority, and is now Secretary-Treasurer and director of Allegheny Associates Investment Co.

Mr. Minor is a Vice-President in charge of the Fifth Avenue office of the Manufacturers Trust Co., a director of Gray Manufacturing Co., Century Circuit, Inc., and Standard Financial Corp. He is a director and Treasurer of CARE.

#### American Machine & Foundry Co.—New Pres. of Unit

John L. Tullis, formerly Executive Vice-President, has been named President and General Manager of the J. B. Beard Co. of Shreveport, La., world's largest manufacturer of LP (liquefied petroleum) gas distribution systems and packaged compressor plants and a subsidiary of American Machine & Foundry Co., it was announced by Morehead Patterson, AMF Board Chairman.

Effective Dec. 31, Mr. Tullis succeeds J. Pat Beard who has resigned after serving as President since 1939 in order to devote full time to a number of other interests. Mr. Beard will continue to serve as a director of the Beard organization.

In addition to its main plant and executive headquarters in Shreveport, the Beard company operates manufacturing facilities in Clinton, Ia., and Stockton, Calif. Among its other products for the oil, gas and petrochemical industries are fittings and piling for off-shore drilling, rail car tanks, custom vessels, and warehouse steel.—V. 188, p. 2241.

#### American Mutual Fund, Inc.—Assets Up 48%—

Total assets of this Fund increased over 48% during the fiscal year ended Oct. 31, 1958, rising from \$63,768,099 at the beginning of the year to a record high of \$94,920,871 at the close, it was stated on Dec. 1 by Jonathan B. Lovelace, President, in his annual report to the shareholders. Total net assets at the year-end were more than 10 times the \$9,100,000 held by the Fund when it commenced operations in 1950.

During the year net assets per share rose from \$7.15 for each of the 8,921,320 shares outstanding at the beginning of the period to \$8.47 for each of the 11,211,130 shares outstanding at the end. After adjusting for the capital gains distribution of 42 cents paid during the year, this represented an increase of 24.4% in net asset value per share.

Net investment income, excluding realized gains on sales of securities, for the fiscal year just ended was \$2,394,264, equivalent to approximately 24.2 cents per share on the 9,831,573 average number of shares outstanding during the period. This compares with net income of \$2,044,948 or 25.6 cents per share on the 7,997,900 average number of shares outstanding in the fiscal year ending Oct. 31, 1957.

#### Thurber on Board—

Cleveland Thurber, Vice-President and Chairman of the Executive Committee of Parke, Davis & Co., and senior member of the Detroit law firm of Miller, Canfield, Paddock & Stone, has been elected to the advisory board of this Fund, it was announced on Dec. 20 by Jonathan B. Lovelace, President. Mr. Thurber is also a director of the Detroit Bank & Trust Co.—V. 188, p. 2025.

#### American News Co.—Unit Awarded RKO Contract—

A long term agreement has been reached between RKO Theatres, a subsidiary of List Industries Corp., and The American News Co. by which the latter firm's wholly owned division, The Union News Co., will operate the refreshment stands and vending concessions for RKO Theatres throughout the country.

The operation of the concessions by The Union News Co., under a five year contract, will become effective Jan. 1, 1959 in 67 RKO Theatres from coast to coast, of which 35 houses are located in the New York metropolitan area.

Henry Garfinkle, President of The American News Co., stated that plans are under way to expand and modernize these concessions for the further convenience of the theatre patrons.

The American News Co., through the Union News Company, owns and/or operates diversified facilities throughout the country, but this affiliation with RKO marks its entry into the theatre concession business.

The company now has expanded its operations to more than 400 dining facilities in 32 states, and also operates some 1,300 newsstands, gift stores, book and tobacco shops. In addition, The Union News Co. has established the Savarin restaurants and gift shops on the New York State Thruway, the Kansas Turnpike and the recently constructed Connecticut Turnpike. Bowling alleys and ice rinks in key centers also are included in the firm's growing activities.

The company's diversified program also features food service for hospitals, offices, and "in plant" feeding. Other subsidiaries of The American News Co. are: The American Match Co., located in Zanesville, Ohio, and a book and stationery division.—V. 188, p. 1614.

#### American-South African Investment Co., Ltd.—Stock Purchases Cleared—

The SEC has issued an exemption order under the Investment Company Act permitting this company to increase its present holdings in St. Helena Gold Mines Ltd. and in Stilfontein Gold Mining Co. Ltd. by purchasing an additional 35,000 shares of St. Helena stock and an additional 42,000 shares of Stilfontein stock. Such purchases are to be made from certain subsidiaries of Engelhard Industries, Inc., a majority of whose outstanding stock is owned by Charles W. Engelhard, Board Chairman of the investment company.—V. 188, p. 2638.

#### American Telephone & Telegraph Co.—Earnings—

Period End.	Oct. 31—	1958	Month	1957	1958	10 Mos.	1957
		\$	\$	\$	\$	\$	\$
Operating revenues	43,854,833	40,127,067	403,052,932	384,064,948			
Operating expenses	26,983,639	26,817,941	254,846,857	257,287,425			
Federal income taxes	5,624,000	4,912,000	46,411,000	45,720,000			
Other operating taxes	2,516,594	1,960,409	24,815,872	22,732,228			
Net operating income	8,730,620	6,436,717	76,979,203	58,305,295			
Net after charges	4,785,780	4,523,507	556,093,021	512,038,226			

—V. 188, p. 2133.

#### American Title & Insurance Co.—In N. Y. State—

This company has been licensed to do business in New York state, Joseph Weintraub, Board Chairman, announced Dec. 10.

Granting of the license by the New York Insurance Department not only qualifies the company to do title insurance business in the State but also qualifies the stock of the company to be traded there, he pointed out.

New York laws prohibit the sale of insurance company stocks within the state until the company has been licensed to do business or meets the requirements for licensing, he explained. Up to now, American Title stock has not been traded in New York.

Already one of the nation's largest title insurance companies, American Title now is qualified to operate in 34 States, the District of Columbia, the Virgin Islands and Puerto Rico.—V. 187, p. 2330.

**Anheuser-Busch, Inc.—Offering Completed—Mention was made in our issue of Dec. 15 of the offering and sale of 110,000 shares of common stock (par \$4) at \$22 per share through Newhard, Cook & Co. and associates.**

#### CAPITALIZATION AS OF SEPT. 30, 1958

	Authorized	Outstanding
*3% debentures, due Oct. 1, 1977	\$25,315,000	\$23,061,000
4% unsecured notes payable due \$900,000 annually commencing March 31, 1959	4,500,000	4,500,000
Common stock (par \$4)	\$6,000,000 shs.	4,822,168 shs.

The indenture under which the debentures are issued provides for a sinking fund obligating the company to retire \$745,000 principal amount of debentures each April 1 and Oct. 1 through April 1, 1977. Such sinking fund obligations have been satisfied to and including that due Oct. 1, 1960.

240,361 unissued shares were reserved for issuance under the company's stock option plan.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the selling stockholder the respective number of the shares offered as set forth below:

Shares
Newhard, Cook & Co.
Reinholdt & Gardner
Stifel, Nicolaus & Co., Inc.
Scherck, Richter Co.
G. H. Walker & Co.
Stix & Co.

See also V. 188, p. 2453.

#### Architects Display Buildings, Inc., Mountainside, N. J.—Files With Securities and Exchange Commission—

The corporation on Dec. 9 filed a letter of notification with the SEC covering \$225,000 of 6% 10-year convertible subordinated debentures due Dec. 31, 1968 to be offered at par until Dec. 31, 1958, and thereafter at par plus accrued interest. No underwriting is involved. The proceeds are to be used to pay in full mortgage judgment and 25% settlement with the company's creditors, for working capital and other corporate purposes.

**(A. J.) Armstrong Co., Inc.—Private Placements Arranged—**The corporation has sold \$2,000,000 of senior notes to the New York Life Insurance Co., through Dean Witter & Co., and has commitments from other institutional investors to purchase for the sale of \$1,000,000 of senior notes and \$1,000,000 of subordinated debentures in January.

This corporation is a commercial financing concern.—V. 182, p. 714.

#### Armstrong Cork Co.—Forms International Division—

The company on Dec. 19 announced plans for combining all of its activities outside the United States into one organization to be known as International Operations.

C. J. Backstrand, President, said that International Operations was being formed as the company's interest in opportunities for expanding its activities in the world markets continues to grow.

International Operations, which will come into existence on Jan. 1, will include the operations and personnel of the present Export Division, the Armstrong Panam Corp., the Lancaster staff of the company's Foreign Operations, and subsidiaries in Canada, England, Spain and Portugal.—V. 187, p. 2114.

#### Ashley, Drew & Northern Ry.—Partial Redemption—

The company has called for redemption on Jan. 1, next, 38 of its first mortgage 5% bonds due July 1, 1962 at 103%. Payment will be made at the Union National Bank, Little Rock, Ark.—V. 186, p. 2470.

#### Astrodyne, Inc.—Registers Stock Plan With SEC—

This corporation has joined with Phillips Petroleum Company, of Bartlesville, Okla., in the filing with the SEC on Dec. 19, 1958, of a registration statement (File 2-14623) seeking registration of \$1,800,000 of Participations in the Employee Savings Plan to be offered to eligible employees of Astrodyne, Inc., and its subsidiaries, together with 385,027 shares of Phillips Petroleum common stock which may be purchased pursuant to the plan. Astrodyne stock is owned 50% each by Phillips Petroleum and North American Aviation, Inc. of Los Angeles.—V. 187, p. 325.

#### Auto Loan Co., Newark, N. J.—Files With SEC—

The company on Dec. 18 filed a letter of notification with the SEC covering \$250,000 of cumulative deferred debentures to be offered at \$100 per unit and multiples thereof, without underwriting. The proceeds are to be used for redemption of outstanding preferred stock and working capital.

#### (B. T.) Babbitt, Inc.—Purchases Charles Antell, Inc.—

Marshall S. Lachner, President of this corporation and Julius J. Rosen, President of Charles Antell, Inc. (Baltimore) jointly announced on Dec. 22 the signing of an agreement for Babbitt to purchase for cash the assets, trade names and trade marks of Charles Antell, Inc. and to purchase Charles Antell, Ltd. of Canada. The closing is to be effective Dec. 31, 1958.

The Charles Antell company was organized in 1950 and pioneered the use of Lanolin in hair products in one of the most spectacular television and radio saturation campaigns of the decade.

Among the Charles Antell products to be manufactured and marketed by the 123 year old Babbitt firm are the well known Formula 9 Hair Conditioners, Liquid Shampoos, Hair Sprays and the Newest products, Vita Yums and Vita Pops vitamin candies.—V. 188, p. 946.

**Basic Products Corp.—Earnings Show Decline—**

The company reports consolidated net income after all charges of \$102,493 for the 3 months ended Oct. 31, 1958. For the same period a year ago on a pro-forma basis, including the operations of Soia Electric Co., the company recorder profits of \$582,859. On a per share basis the above earnings were equivalent to 35 cents per share of common stock for the first fiscal quarter of 1958 as against 52 cents for the like period the previous year.

Anthony von Wening, President, stated that the operating results in the first quarter of 1958 were adversely affected by reduced sales volume and reduced selling prices.—V. 188, p. 2639.

**Beckman Instruments, Inc.—Installs Processing Systems**

The company on Dec. 4 announced completion of the installation of a \$250,000 electronic data processing system designed to speed wind tunnel testing of supersonic aircraft and missile structures at the National Aeronautics and Space Administration's Langley Research Center, Langley Field, Va.

John F. Bishop, Manager of the Beckman Systems Division, said the electronic unit will be used to monitor test data from a series of high-speed wind tunnels at the NASA installation. In operation, he said, the system can record test information such as temperatures, pressures and flows at the rate of 3,000 samples per second.

Mr. Bishop said the system was assembled from standard modules which employ transistors in place of conventional vacuum tubes to permit continuous operational reliability. He indicated a second and similar system is being readied by Beckman Systems for delivery to NASA next Spring.

The corporation also announced completion of the installation of a high-speed electronic data processing system at the Columbus, Ohio, plant of North American Aviation, Inc., for use in wind-tunnel testing of the A3J Vigilante, the Navy's new all-weather attack airplane.—V. 188, p. 1515.

**Bell & Howell Co.—Employees Receive Bonus—**

This company's employees received Christmas bonuses amounting to approximately \$300,000 in holiday checks distributed on Dec. 11 and Dec. 12.

They will also receive an added "bonus" or a four-day Christmas weekend achieved by utilizing the company's regular paid "floating" holiday on Friday, Dec. 26. It was announced by W. L. Johnson, Vice-President of industrial relations. The annual "floating" holiday can be used at any time throughout the year, usually to provide a "long weekend."

The annual Christmas bonus is part of the company's Profit Sharing Retirement Plan. Total 1958 contributions to the plan will represent 20% of the year's net operating profits before taxes of Bell & Howell and its Canadian subsidiary.—V. 188, p. 1922.

**Bell Telephone Co. of Pennsylvania—Earnings—**

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
\$	\$	\$
Operating revenues—	32,420,800	31,598,924
Operating expenses—	21,232,792	23,134,107
Federal income taxes—	4,762,000	3,409,200
Other operating taxes—	1,357,127	1,157,483
Net operating income	5,068,881	3,898,134
Net after charges	4,546,669	3,383,361
—V. 188, p. 2026.	39,355,640	35,854,217

**Belock Instrument Corp.—Debentures Sold—**The public offering of \$1,000,000 5 3/4% convertible subordinate debentures due Dec. 1, 1973 at 100% and accrued interest through Carl M. Loeb, Rhoades & Co., made on Dec. 16, was quickly oversubscribed. For details, see V. 188, p. 2639.

**Ben Franklin Oil & Gas Corp.—Consent Judgment—**

The SEC New York Regional Office announced Dec. 17, 1958, that a permanent injunction had been issued by the USDC, NJ, enjoining this corporation, Frederick Securities Corp., Fred Kaufman, Paterson Development Corp., Alex Freeman, and Joseph R. Fleming from further violations of the Securities Act registration requirements in the offer and sale of common stock of Ben Franklin Oil & Gas Corp.—V. 188, p. 622.

**Bohn Aluminum & Brass Corp.—New President—**

Simon D. Den Uyl, formerly President, has been elected Chairman of the Board. Terry W. Kuhn, formerly Executive Vice-President, becomes President.—V. 187, p. 1310.

**Borman Food Stores, Inc., Detroit, Mich.—Registers Offering and Secondary With SEC—**

This corporation on Dec. 24 filed a registration statement with the SEC covering 404,900 shares of common stock. Of this stock, 304,900 shares are to be offered for public sale by the present holders thereof and the remaining 100,000 by the issuing company. The public offering price and underwriting terms are to be supplied by amendment. Shields & Co. is listed as the principal underwriter.

According to the prospectus, the company opened seven new super markets in 1958. Six more are under construction for completion during the first half of 1959, and the company's present plans contemplate that an additional six will be opened during the second half of 1959. The company has also leased from American Motors Corporation 15 1/2 acres of land with a building thereon which is being remodeled for use as the offices and warehouse of the company and which is expected to be completed by March 1, 1959. The net proceeds to the company from its sale of the 100,000 common shares will be added to its general funds and will be available for the additional inventory and equipment required by the new stores and warehouse, for additional working capital and other general corporate purposes, including the repayment of short term bank loans the proceeds of which were used for such purposes and which amounted to \$500,000 at Nov. 1, 1958. The company intends to meet the cost of its calendar 1959 store opening program from such net proceeds, from its present working capital funds and from cash generated from operations.

**Boston Fund Inc.—Sales at New High—**

A new all-time quarterly high in sales was registered by this Fund, when more than \$6,500,000 was invested in shares of the large balanced fund.

The Fund's 107th quarterly report revealed these other record achievements:

1—A per share value of \$16.74, an increase of some 15% over the \$14.51 at Jan. 31, fiscal year-end. On July 31, the net asset value stood at \$15.89.

2—Total net assets of \$179,161,937, a new quarter-end high, as compared with \$164,954,447 three months earlier and \$135,428,565 a year ago.

3—An increase in the number of shareholders to 31,776, a new peak, from 30,924 at the end of the previous quarter and 29,047 last year.

The number of shares outstanding rose to 10,701,456 from 10,382,755 on July 31 and 9,298,108 on Oct. 31 a year ago.

In his letter to shareholders, Henry T. Vance, President, said the asset value, when properly adjusted for a capital gains payout of \$90 last February, reflects the highest quarter-end per share price in the history of the Fund.

He noted that for shareholders who have maintained their full investment in the Fund by accepting the capital gains distribution in additional shares the current dividend payment of 13¢ as well as total payments of the fiscal year to date represent substantial increases over dividends paid in the corresponding periods last year.—V. 187, p. 2903.

**Brookridge Development Corp., Brooklyn, N. Y.—Files With Securities and Exchange Commission—**

The corporation on Dec. 19 filed a letter of notification with the SEC covering \$200,000 of 6%, 15-year convertible debenture to be offered at \$500 per unit, through Sano & Co., New York, N. Y. The proceeds are to be used for expansion and working capital.—V. 188, p. 539.

**Brooks Stevens Associates, Milwaukee, Wis.—New Center—**

This industrial design firm on Nov. 24 dedicated its new \$300,000 design center at 4001 North Wilson Drive, Milwaukee, Wis.

Three firms occupy the three-story building. North American Life & Casualty Co., one of the nation's major insurance companies, and Brooks Stevens Associates, are co-owners of the structure. Milprint, Inc., nationally-known packaging manufacturer, occupies one floor in its art studio.

The building, started in April, 1957, was completed in May, 1958.

**Budd Co.—New Subsidiary Acquired in Paris—**

The company on Dec. 2 announced the creation of Bufra (Budd, France), a new subsidiary with headquarters at 10 Avenue de la Grande Armee, Paris 17, France.

Bufra will market in Western Europe a line of testing processes and machines being developed and produced by Tatnall Measuring Systems Co., also a Budd subsidiary.

First Tatnall product to be sold by Bufra will be PhotoStress, a unique photoelastic stress detection and analysis process. PhotoStress has wide uses in such diverse fields as: aviation, railroads, atomic energy, welding, casting, steel or concrete structures and transducer applications. The process was developed by Dr. Felix Zandman, a Tatnall research scientist.

Budd's International Division, with headquarters in Philadelphia, will coordinate Bufra's activities with those of the parent company. The International Division is currently performing such coordinating activities between Budd and a number of leading European automobile manufacturers and body suppliers and railway car builders in Europe, Canada, Australia and Brazil. The Division also conducts export sales of railway cars and other Budd products throughout the world.—V. 188, p. 2454.

**Burlington Industries, Inc.—Debentures Offered—**

Kidder, Peabody & Co. on Dec. 23 publicly offered \$5,588,400 of 5 1/4% subordinated debentures due Oct. 1, 1975 (convertible through Oct. 1, 1965) at 96.5%, plus accrued interest. The offering was oversubscribed.

The debentures are convertible into common stock, unless previously redeemed, as follows: \$18 if converted prior to the time debentures in the principal amount of \$2,350,558 have been presented and surrendered for conversion; thereafter \$19 if converted prior to the time debentures in the principal amount of \$4,701,116 have been presented and surrendered for conversion; and \$20 if converted thereafter, but not after Oct. 1, 1965. The debentures are entitled to a sinking fund, sufficient to retire by April 1 in each year, commencing with 1966, 9% of the total principal amount outstanding on Oct. 1, 1965, aggregating 90% of such amount prior to maturity.

The debentures are also redeemable at prices ranging from 102.97% to 100%, together, in each case, with accrued interest.

**PROCEEDS**—The net proceeds will go to the Estate of G. E. Higgins, deceased, and other selling stockholders.

**BUSINESS**—The corporation is the largest company in the textile industry, was incorporated in Delaware on Feb. 15, 1937, as the outgrowth of a business started in 1923 by J. Spencer Love, the present Chairman of the Board, and associates.

Formerly known primarily as a weaver of rayon and acetate fabrics, the corporation beginning about 1940 broadened its operations, directly and through subsidiaries, to include the manufacture of hosiery, spun yarn fabrics, tricot knit goods, high-style cottons and other types of fabrics. With an accelerated trend toward diversification in the past eight years, the corporation is today an important producer of woolens and worsteds, apparel fabrics, domestic cottons such as sheets and pillowcases, plastics and plastic coated fabrics, automotive fabrics, fiberglass fabrics and specially blended lightweight suitings in addition to its longer established lines.

The corporation's products are distributed to virtually every trade that uses textiles. Of consolidated net sales in the fiscal year 1958, approximately 71% was represented by sales of woven fabrics, 11% by hosiery and other knitted products and 18% by other products and services which includes cotton and synthetic yarn sales, commission finishing services and distribution to the retail trade through its subsidiary, Ely & Walker, Inc.

**CAPITALIZATION AS AT SEPT. 27, 1958**

	Authorized	Outstanding
3 1/4% prom. notes due Sept. 1, 1959	\$17,000,000	\$17,000,000
2 1/4% prom. note due Mar. 1, 1960-67	35,000,000	35,000,000
3% prom. notes due Mar. 1, 1960-70	30,000,000	30,000,000
5 1/4% sub. prom. notes due Oct. 1, 1975	17,051,675	17,051,675
3 9/16% prom. note due Nov. 1, 1972	15,000,000	15,000,000
3 7/8% prom. note due Nov. 1, 1958-May 1, 1962	1,200,000	1,200,000
5 1/4% prom. notes due Sept. 1, 1962-78	25,000,000	7,900,000
4 1/4% sub. debts, due Oct. 1, 1975	30,000,000	30,000,000
Sundry indebtedness	6,219,970	6,219,970
Cumulative preferred stock (par \$100)	206,000 shs.	
4 1/2% preferred stock	107,950 shs.	
3 1/2% preferred stock	35,160 shs.	
Pfd. stock (par \$100) issuable in series	223,000 shs.	
4 20% preferred stock	120,000 shs.	
Pref. stk. (par \$100) issuable in series	390,295 shs.	
4 1/2% second preference stock	60,948 shs.	
Common stock (par \$1)	12,500,000 shs. 8,519,691 shs.	

\*The subordinated promissory notes were surrendered as of Oct. 1, 1958, in exchange for an equal principal amount of 5 1/4% subordinated debentures. \*Includes 371,829 shares reserved for issuance upon conversion of the 5 1/4% subordinated debentures and 1,581,872 shares reserved for issuance upon conversion of 4 1/4% subordinated debentures.—V. 188, p. 2350.

**California Pacific Title Insurance Co.—Proposed Merger May Be Contested—**

See Security Title Insurance Co. below.—V. 188, p. 2454.

**Campbell Chibougamau Mines, Ltd. (Canada)—Bonds Sold—**Allen & Co., New York City, and W. C. Pitfield & Co., Ltd., Montreal, Canada, on Dec. 23 offered publicly \$5,000,000 6% first mortgage convertible sinking fund bonds, due Nov. 1, 1968, at 100% and accrued interest.

The offering was reported to be all spoken for.

The bonds are convertible into common stock at the conversion rate of 145 shares for each \$1,000 bond if converted on or before May 1, 1961; thereafter at the rate of 120 shares per \$1,000 bond if converted on or before Nov. 1, 1963; thereafter at the rate of 100 shares per \$1,000 bond if converted on or before Nov. 1, 1968, subject to adjustment upon the happening of certain events.

**PROCEEDS**—The net proceeds of the bond issue will be applied to the extent necessary to repay the company's bank loans (\$3,590,000 at Sept. 30, 1958). The company's working capital was used to bring Cedar Bay Mine into production which required bank borrowings to complete the construction and to provide more working capital for the company. The remainder will be used for corporate purposes, including commencement of development of the Henderson ore body, for which it will be adequate. The estimated cost of bringing the Henderson ore body to the producing stage is \$2,000,000. This sum does not include a mill at the Henderson site since it is planned to utilize the present mill. The balance of funds needed to do this

are expected to be provided from other resources of the company, including normal cash flow from its operations. Should additional funds be required it is anticipated that these will be obtained from bank borrowings.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized Outstanding

6% first mortgage convertible sinking fund bonds due Nov. 1, 1968

Housing loans 4 1/2% secured, repayable by installments over periods of 3 to 15 years;

Loaned by Central Mortgage and Housing Corporation

Common shares (par \$1) 5,000,000 shs. 3,536,925 shs.

Shares reserved for warrants to purchase common stock at \$4 per share before Dec. 1, 1960

Includes 725,000 shares reserved for issuance against \$5,000,000 of 6% first mortgage convertible sinking fund bonds due Nov. 1, 1968.

**BUSINESS**—The company was incorporated on March 10, 1950, by Letters Patent under the Quebec Mining Companies Act, and since such date has been engaged in the exploration and development of its properties which contain copper-gold deposits together with some silver.

The present holdings of the company include three original groups in the Chibougamau area—one at Cedar Bay, McKenzie Township; one at Merrill Island, Obalski Township; and one

**Chemical Paper Manufacturing Co.—Sale—**

See Standard Packaging Corp. below.—V. 140, p. 3034.

**Chemetron Corp.—New Rail-Welding System—**

A new rail-welding system that the company believes may save U. S. railroads millions of dollars annually in track installation and maintenance costs and in reduction of damage to rolling stock and freight was shown to the press at Chicago, Ill., on Dec. 10 by this corporation.

Introduction of the first automatic electric rail-welding system to be manufactured in the U. S. "removes the last barrier to large-scale railroad adoption of continuous-welded rail," said Robert A. Baer, head of the rail welding department of Chemetron's National Cylinder Gas Division.

"This low-cost, high-speed development spells doom for the 'clickety-clack' of train wheels on bolted rail joints causing damage to rolling stock and freight and resulting in high maintenance and replacement costs," he said.

Chemetron obtained exclusive U. S. manufacturing rights to the patented system from H. A. Schlatter AG., well-known Swiss producer of resistance welding machines, a year and a half ago. The first American-built system has been sold to the Southern Pacific RR. and another has been under lease to the Great Northern Ry. and the Louisville-Nashville RR.—V. 188, p. 2350.

**Chicago & North Western Ry.—To Sell Equipments—**

The company will up to noon (CST) on Jan. 6 receive bids for the purchase from it of \$3,300,000 equipment trust certificates.—V. 188, p. 2640.

**Chicago Pneumatic Tool Co.—Files With SEC—**

The company on Dec. 18 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$8) to be offered to certain employees through payroll deductions at the market on the New York Stock Exchange (not to exceed an aggregate of \$300,000). No underwriting is involved.

The proceeds are to be employed to buy company's stock for the account of eligible employees.—V. 188, p. 2695.

**Cinemark II Productions, Inc.—Common Stock Offered—**Watson & Co., Santa Fe, N. M., on Oct. 27 publicly offered 300,000 shares of common stock (par 10 cents) at \$1 per share on a best-efforts basis.

**PROCEEDS—**The net proceeds will be used for working capital and other corporate purposes.

**BUSINESS—**Corporation was organized in New Mexico on April 7, 1958, with its principal place of business located at 937 Acequia Madre Rd., Santa Fe, N. M., and with its registered office located at Suite 203, Bokum Bldg., Santa Fe, N. M. The company is incorporated for the primary purpose of engaging in the motion picture and television and film production business.—V. 188, p. 2243.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized	Outstanding
1,000,000 shs.	673,900 shs.

Common stock (par 10 cents) —V. 188, p. 146.

**Clary Corp.—Sales of International Division Up—**

The corporation's International Division increased its sales 36% during the first 10 months of 1958 despite a recession gripping free Europe, Joseph M. Klein, division head, reported on Nov. 28.

"This is the same pattern followed by Clary Corporation itself, which increased its sales and earnings the first nine months this year in opposition to the U. S. recession," Mr. Klein pointed out.

He said International Division sales through October, 1958, were \$1,530,000 as compared to \$1,126,000 in the first 10 months last year. The 1957 figures in turn were a 40% improvement over 1956 sales.

Mr. Klein anticipates an even better year in 1959, as the company has introduced its electronic Transactors for department store automation in Canada, Japan and Europe, and will begin marketing its new \$15,000 Electronic Computation Machine in those areas the first of the year.

**Receives New Orders—**

Clary Dynamics has received new orders totaling more than \$700,000 from the Guided Missile Division of Firestone Tire & Rubber Co., Paul J. Meeks, President of the Clary Corporation division, reported on Dec. 17.

The contracts, calling for delivery during 1959, cover gyroscopes, servo-actuators and valves for use on the Corporal, the Army's operational guided missile for which Firestone is the prime contractor.

Clary Dynamics has been active in the Corporal program for seven years, Mr. Meeks said.—V. 188, p. 1715.

**Colonial Aircraft Corp.—Stock Offered—**Mallory Securities, Inc., New York City, on Dec. 19 publicly offered as a speculation a total of 383,492 shares of common stock (par 10 cents) at 75 cents per share.

**PROCEEDS—**The net proceeds are to be used to provide working capital for the company's aircraft and defense programs.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized	Outstanding
1,500,000 shs.	1,500,000 shs.

Common stock (10 cents par value) —V. 188, p. 146.

Real estate, mortgage note (due Jan. 1, 1966) —V. 188, p. 146.

Promissory notes small business admin. —V. 188, p. 146.

Bank loans —notes —V. 188, p. 146.

Officers and directors —notes —V. 188, p. 146.

Other Note —V. 188, p. 146.

Eugene Kettering 6% (due May 12, 1958) —V. 188, p. 146.

**BUSINESS—**Corporation was incorporated in New York on Dec. 2, 1946 for the purpose of engaging in the designing and production of aircraft. Its executive offices and principal plant facilities are located in Sanford, Me.

The corporation was organized for the purpose of developing a small amphibian aircraft suitable for the business executive and the sportsman. The prototype model C-1 SKIMMER was first flown in 1948 and was further developed until 1950 when the Korean conflict interrupted production plans. The corporation originally had its facilities at Deer Park Airport, Long Island, N. Y. It relocated to Sanford, Me., in 1956 in order to obtain better facilities, expansion of its activities and access to a better labor market. During 1957, the three place Model C-1 amphibian was successfully developed into a four place Model C-2 SKIMMER IV amphibian, now in production at Sanford, Me.

In addition to aircraft manufacturing, the corporation is engaged in prime defense work for the Army Research and Engineering Command and the Air Force, as well as successfully performing subcontract work for contractors to the Department of Defense.

As of the date of this Prospectus, the Corporation was in a weak current financial condition, as its current liabilities were in excess of its current assets and the Corporation is encountering difficulties in meeting its current obligations. However, operations are on a profitable basis for the first ten months of 1958.

As of Nov. 22, 1958, the corporation entered into a contract with Umbaugh Aircraft Corp. of Ocala, Fla., for the manufacture of two prototype and 1,000 production airframe units of the Umbaugh Aircraft Corp. Model U18 Rotary-Wing Aircraft. The contract, totaling \$2,192,590, is to be completed by the middle of October, 1959, unless Umbaugh Aircraft Corp. orders a slower production schedule.—V. 188, p. 1516.

**Colonial Sand & Stone Co., Inc.—Stock Offered—**Glore, Forgan & Co. on Dec. 23 publicly offered 63,467 shares of common stock (par \$1) at \$17.50 per share. These shares were purchased by the underwriters upon the exercise of stock purchase warrants acquired by them at \$9.363 per warrant from selling warrant holders.

The adjusted subscription price of the warrants was \$6.912 per share.

**PROCEEDS—**The net proceeds to the company are to be used to increase working capital and used for general corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized	Outstanding
\$3,775,000	\$5,675,000
2,500,000	2,200,000
1	458,893

Sundry indebtedness —V. 188, p. 146.

Five-year warrants for purchase of shares of common stock (expire on Dec. 31, 1963) —V. 188, p. 146.

Ten-year warrants for purchase of shares of common stock (expire on Dec. 31, 1966) —V. 188, p. 146.

Common stock (\$1 par value) —V. 188, p. 146.

Constitutes of \$225,000 real estate mortgage payable and \$233,893 chattel mortgage notes payable secured by five scows, one bowl mill, one prime crusher, 12 trucks and eight tug boats.

The provisions of certain funded debt limit the aggregate amount of permissible borrowing.

Assuming that there are no "subsequent offerings." If such subsequent offerings do occur, the number of shares subject to warrants could be reduced to a minimum of zero, and the number of shares of common stock outstanding could be increased to a maximum of 1,038,457 shares, disregarding the fractional shares.

Assuming warrants are exercised for the purchase of 63,467 shares of common stock and including an estimated 44,820 additional shares resulting from a 5% stock dividend declared by the company on Nov. 6, 1958 payable on Dec. 22, 1958 to stockholders of record on Dec. 1, 1958.

**DIVIDENDS—**Regular quarterly cash dividends have been paid by the company on the common stock since May, 1953 and have been paid at the quarterly rate of 7½ cents per share since December, 1955. A dividend of 7½ cents per share was declared on Nov. 6, 1958, payable on Dec. 22, 1958 to holders of record as of Dec. 1, 1958. In addition, in 1953, 1956 and 1957, the company paid a 5% dividend in common stock. On Nov. 6, 1958, the company declared a further 5% dividend in common stock payable on Dec. 22, 1958 to holders of record on Dec. 1, 1958.

**BUSINESS—**Company was incorporated in New York on Sept. 11, 1911. Its principal executive offices are located at 1740 Broadway, New York 19, N. Y.

The company and its 34 subsidiaries furnishes builders and construction contractors in the New York metropolitan area with ready-mixed concrete, and with components thereof such as sand gravel, cement, grit, crushed stone and cinders, and various dry mixtures of such components. It operates gravel and sand pits, concrete plants, a recently completed cement plant, limestone quarry, docks, a shipyard, tug boats, scows, barges, dump trucks, concrete mixer trucks, and storage and other facilities related to the foregoing operations.—V. 188, p. 2243.

**Colonial Stores, Inc.—Earnings Show Decline—**

Joseph Seitz, President, on Dec. 17 indicated that this chain's 1958 sales would hold approximately to 1957 levels, but that earnings might be as much as 20% to 25%. This reduction was attributed to general economic and competitive conditions, reduced profit margins, and higher promotional costs.

Colonial's 1959 store development program will continue at the regular rate, Mr. Seitz said, in anticipation of higher sales and earnings during the next 12 months.—V. 188, p. 2027.

**Columbia Broadcasting System, Inc.—To Reclassify Stock—Expands Division—**

The stockholders on Dec. 22 voted to change all shares of class A and class B stock into a single class of stock which will be known as common stock, it was announced by William S. Paley, Chairman of the Board, and Frank Stanton, President.

The change became effective on Dec. 23 when a Restated Certificate of Incorporation was filed with the Secretary of State of the State of New York.

The par value of the stock, \$2.50 per share, remains unchanged.

Stockholders will retain their present stock certificates which will represent the same number of shares of common stock as the number of shares of class A stock or class B stock previously represented by such certificates.

The corporation is planning substantial expansion of its phonograph manufacturing operations. It was announced on Dec. 12 by Frank Stanton, President. As the first step, Dr. Stanton announced the transfer of the Columbia Phonograph Department from Columbia Records to CBS-HYTRON, the company's division which manufactures transistors and other electronic components.

"The great popularity of the Columbia Phonograph line, and the growth potential in both high fidelity and stereo reproducing equipment," Dr. Stanton said, "are chiefly responsible for our decision to increase our activities in this market. In addition, we are fortunate in having at our disposal the proven manufacturing skill and facilities of CBS-HYTRON."

Headquarters of all marketing activities of the expanded Columbia Phonograph Department will be located at 485 Madison Ave., New York, and operations will be centered at CBS-HYTRON, Danvers, Mass.—V. 188, p. 2243.

**Columbia Gas System, Inc.—Acquisition of Gulf Pipeline Facilities Approved—**

The SEC on Dec. 23 announced the issuance of a decision approving the acquisition by Columbia Gulf Transmission Co., a newly organized subsidiary of The Columbia Gas System, Inc., of the pipeline facilities of Gulf Interstate Gas Co.

Under a reorganization agreement and plan dated June 5, 1958, between Columbia, Columbia Gulf, and Gulf Interstate, Columbia Gulf will acquire substantially all of the assets of Gulf Interstate in exchange for (a) the delivery by Columbia Gulf to Gulf Interstate of an estimated 4,818,559 shares of Columbia's common stock, and (b) the assumption by Columbia Gulf of substantially all of Gulf Interstate's liabilities, estimated at \$151,740,000. Columbia Gulf will obtain the required number of Columbia shares in exchange for its own common stock.

Gulf Interstate will distribute 3,079,671 of the Columbia shares to its own common stockholders as a liquidating dividend. The remaining 1,738,888 (estimated) Columbia shares will be delivered to the holders of Gulf Interstate's 6½% and 5¾% preferred stock, having an aggregate par value of \$31,300,000, in satisfaction of the preferred claims. Columbia now owns one of the two outstanding series of preferred stock of Gulf Interstate. The other series, having an aggregate par value of \$13,792,000, will be called for redemption. The money will be supplied by underwriters under an agreement whereby they will ultimately receive shares of Columbia common stock, taken at its "fair market value," and they will thereupon make a public distribution of Columbia shares so received.—V. 188, p. 2461.

**Combustion Engineering Inc.—Registers Exch. Offer—**

This corporation filed a registration statement with the SEC on Dec. 19, 1958, covering 64,011 shares of its capital stock. These shares are to be offered in exchange for 81,002 shares of the outstanding common stock and for 2,131 shares of the outstanding \$100 par preferred stock of General Nuclear Engineering Corporation, at the rate of seven shares and 3,4302 shares of Combustion Engineering stock for each ten shares of common stock and each share of preferred stock, respectively, of General Nuclear Engineering (of Dunedin, Fla.).

The purpose of the exchange offer is the acquisition by Combustion Engineering of General Nuclear Engineering, which is engaged in rendering design, engineering, advisory, research and development services in the field of atomic energy.

Combustion has been active in the nuclear field for more than 12 years and has extensive facilities for the design, development, manufacture and testing of reactor systems, including both light and heavy components. Work now in process at these facilities includes fuel element fabrication, core assembly and manufacture of a variety of heavy components.

The company recently was awarded a contract by the Atomic

Energy Commission for the operation of the Army Low-Power Reactor—a boiling water type—at the National Reactor Testing Station in Idaho. Another recent AEC project, in which the company will participate in association with the Stone & Webster Engineering Corp., is a study of an advanced type of pressurized water power reactor.—V. 188, p. 443.

**Comfort-Craft, Inc., Hialeah, Fla.—Files With SEC—**

The corporation on Dec. 12 filed a letter of notification with the SEC covering \$44,700 of 8% 15-year debentures to be offered in units of \$100 each without underwriting. The proceeds are to be used for new equipment and for working capital.—V. 188, p. 1472.

**Commonwealth Edison Co.—Bids for Debentures—**

The company will at Room 1820, 72 West Adams St., Chicago 90, Ill., receive bids up to 10:30 a.m. (CST) on Jan. 13 for the purchase from it of \$20,000,000 sinking fund debentures due Jan. 1, 2009.

Net proceeds of the sale of the debentures will be added to working capital for ultimate application toward the cost of property additions and improvements. The company's construction program for the four-year period 1959-1962 calls for expenditures of approximately \$560,000,000 for property additions, as follows: \$110,000,000 in 1959; \$130,000,000 in 1960; \$145,000,000 in 1961; and \$175,000,000 in 1962. See also V. 188, p. 2640.

**Consolidated Diesel Electric Corp.—New Product—**

Consolidated Controls Corp., a subsidiary, has developed a line of unique, precision compression springs for application in all cases where conventional springs prove inadequate.

Designed expressly to meet the precision requirements of instrument and control designers, the new springs are manufactured in two basic classes, identified as the "Herringbone" and "Gimbal," for which patents are now pending.

The newly developed precision compression springs represent the latest addition to an established product line of missile, aircraft and nuclear power plant controls and components produced by Consolidated Controls Corp. at its Bethel, Conn., and Inglewood, Calif., plants.—V. 188, p. 2640.

**Consolidated Edison Co. of New York, Inc.—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Dec. 23, 1958, covering 859,778,600 of convertible debentures due 1973. The company proposes to offer the debentures for subscription by common stockholders of record Jan. 26,

and Delhi Australian Oil Co., will be jointly owned by Cordillera and Australian-American Oil Pty., Ltd. The Santos-Delhi properties are scheduled for an intensive oil-gas drilling program beginning with a 14,000-foot test well which will spud in or about Dec. 30.

James F. Martin, President, announced that the concession extends through the state of Queensland.

All of the acquired properties are within the Great Artesian Basin and Cordillera will be the operating partner, according to Mr. Martin.—V. 181, p. 2927.

#### Corn Products Co.—Increases Dividend Rate—

The directors on Dec. 17 voted a quarterly dividend of 50 cents a common share. This \$2 annual rate represents an increase of 20 cents a share over the previous rate. The dividend is payable Jan. 26, 1959, to holders of record Jan. 2, 1959.

This is the first dividend declared by the company since it was formed by the merger of Corn Products Refining Co. and The Best Foods, Inc., 2½ months ago. It is the amount of dividend that was projected at the time of the merger.

"Preliminary sales and earnings figures show that 1958 has been a banner year for Corn Products Co.," said William T. Brady, President. "The Best Foods merger has been all we hoped it would be. The two companies are meshing together exceptionally well, and 1959 should show the expected substantial benefits."

"The up-turn in our national economy has increased Corn Products' industrial product sales. With abundant supplies of raw materials, the outlook for 1959," continued Mr. Brady, "is for still greater expansion of sales and earnings both here and abroad."—V. 188, p. 1394.

#### Curtiss-Wright Corp.—Sells Nuclear Reactor—

The sale by this corporation of a 1000 kilowatt nuclear reactor to the Thailand Atomic Energy for Peace Commission of the Kingdom of Thailand was announced on Dec. 4 by Roy T. Hurley, Chairman and President. The reactor, which will be installed at Chulalongkorn University, Bangkok, is the third reactor sold by Curtiss-Wright to a University during the past year.

The new Thai reactor will be the center for nuclear science and training in Thailand and will be used as a scientific tool for the development of peaceful uses of the atom in the fields of medicine, biology, chemistry, physics, engineering and materials. Thailand's contract with Curtiss-Wright calls for the design, fabrication, installation and initial operation of the reactor which, it is estimated, will take two years to complete.

Mr. Hurley said that Curtiss-Wright has special laboratories and facilities to develop new products and industrial sciences particularly in the radiation and nuclear energy applications field for productive uses of the atom.

The purchase of the reactor by Thailand was made possible through a bi-lateral agreement between the United States and the government of Thailand. The agreement is similar to those offered certain other countries toward the acquisition of their first research reactor by the United States as a means of supporting peaceful applications of atomic energy.—V. 188, p. 947.

#### D. C. Transit System, Inc.—Plans Stock Split and Public Financing—

The corporation on Dec. 3 announced plans to split its common stock 1,000 for 1, looking toward eventual public ownership of some of the shares.

The company, which operates streetcars and buses in Washington, D. C., asked the District of Columbia P. U. Commission for authority to make the split.

The presently outstanding 5,000 common shares are owned by T.C.A. Investing Corp., which in turn is owned by Trans Caribbean Airways, an official said.

Under the split, each outstanding \$100 par common share would be entitled to 200 10-cent par shares of new class A stock and 300 shares of new class B 10-cent par common stock.

O. Roy Chalk, President, said the split "is for the purpose of making it possible for the public to be able to purchase and to own directly shares of the capital stock of the corporation."

The new class A shares would be entitled to an initial annual dividend of 50 cents, when declared, before any dividend would be payable to class B shares.

After payment of the 50-cent dividend on class A shares, the proposal said, a 50-cent dividend "may be declared and paid" on class B shares. After that, both classes would share dividends equally. Class B shares would be convertible into class A shares after five years.

The company said the Commission would consider the request at a hearing Jan. 7.

#### Deere & Co.—Unlisted Trading Granted—

The SEC has granted an application of the Philadelphia-Baltimore Stock Exchange for unlisted trading privileges in the common stock of this company.—V. 188, pp. 947 and 1043.

#### Delta Air Lines, Inc.—Places Jet Orders—

This company on Dec. 11 announced the purchase of seven Boeing Turbo-Starters and one spare engine for ground support of the airline's new jet transports which will go in service during 1959.

The Turbo-Starters is a panel truck-mounted gas turbine compressor designed to start large jet engines. The equipment was developed by Boeing's Industrial Products Division in Seattle, Wash.

Delivery of the mobile ground support units is scheduled in April for use in Atlanta, Chicago, Dallas, Detroit, Miami, New York and New Orleans. The units will provide rapid engine starts in support of Douglas DC-8 and Convair 880 jet transports ordered by Delta.

Delta's purchase of the Boeing Turbo-Starters is the first of a series of orders for special jet handling equipment.—V. 188, p. 147.

#### Dr. Pepper Co.—November Volume Sets Record—

The company's November syrup volume increase topped a 1955 high and set a new November company record with an increase of more than 10% over the same period of 1957.

Backing the record increase is the company's stepped-up expansion program geared to gain complete national distribution by 1960, the year the company will observe its Diamond Anniversary.

Newest member of this company's franchised bottler family is the Des Moines (Iowa) Dr. Pepper Bottling Co. which went into production late in November; it was announced on Dec. 15.—V. 188, p. 2028.

#### Dow Chemical Co.—Develops New Epoxy Novolac—

The company has developed a new epoxy resin for use in applications requiring resistance to high temperatures and greater heat stability, it was announced on Dec. 3.

The resin is an epoxy novolac. Dow spokesmen say the experimental material, designated X-26323, will sell in the same range as the company's conventional solid and liquid epoxies which recently were reduced 10% to 20% in price. The reductions were made possible through increased production and consequent manufacturing economies.—V. 188, p. 2351.

#### Drackett Co.—Earnings Sharply Higher—

Net earnings in the year ended Sept. 30, 1958 were \$1,534,375 equal to \$2.02 a common share against \$1,004,765 or \$1.24 a share a year earlier, Roger Drackett, President, announced on Dec. 12.—V. 188, p. 2756.

#### Dresser Industries, Inc.—Earnings Show Decline—

This corporation in its fourth quarterly letter to shareholders for the fiscal quarter ended Oct. 31, 1958, reported an 18% decrease in sales during 1958 below the level of 1957.

Reporting on the 12 months ended Oct. 31, the letter gave figures setting net earnings after taxes at \$9,882,000 on sales of \$225,264,000. This compares with 1957 net earnings of \$20,620,000 on sales of \$274,429,000. Based upon shares outstanding as of Oct. 31, 1958, net earnings per share were \$2.14 by comparison with \$4.47 for 1957.—V. 188, p. 48.

#### Drift Run Gas & Oil Syndicate—Offering Filed With Securities and Exchange Commission—

Willard E. Ferrell, 1405 Locust St., Philadelphia, Pa., filed a registration statement with the SEC on Dec. 22, 1958 covering 128 co-ownership interests of the working interest of the Drift Run Gas and

Oil Syndicate issued by Willard E. Ferrell. The interests are to be offered for public sale at \$6.45. The properties under lease are located in Ritchie County, West Virginia. The working interest in which each co-ownership interest shall participate pro rata shall be 27/32nds of the gross income of either oil or gas, after certain allowable deductions. The purchase price for the smallest interest offered pays pro rata for drilling four wells and all other development expenses incident to preparing four wells for gas production.

#### (E. I. du Pont de Nemours & Co. (Inc.)—To Increase "Mylar" Polyester Film Capacity—

Plans to increase manufacturing capacity for "Mylar" polyester film by 30% were announced on Dec. 15 by the company's Film Department.

Construction to expand the company's Circleville, Ohio, plant will start in the near future, and the new facilities are to be ready for operation early in 1960. This will be the second major expansion since commercial production of "Mylar" began in Circleville in 1954.—V. 188, p. 2641.

#### East Ohio Gas Co.—Note Purchase Approved—

This company has received SEC authorization to purchase a three-year 5 1/4% promissory note of Tracco Cleveland, Inc. East Ohio owns and occupies an office building in Cleveland which within the next 10 years will not provide adequate office space. Accordingly, it proposes to enter into a long-term lease for office space in an office building under construction in Cleveland by Tracco and expected to be completed before Sept. 30, 1959. In connection with such transaction, East Ohio intends to sell its office premises. Tracco has agreed to purchase the properties for \$2,600,000, of which \$775,000 will be paid in cash and the balance of \$1,825,000 by the issuance of the three-year note.—V. 188, p. 2351.

#### Eastman Kodak Co.—Demonstrates Minicard System—

The Kodak Minicard system, an ultra high-speed information handling system, went on public display for the first time at the International Conference on Scientific Information in the Mayflower Hotel, Washington, D. C., Nov. 17-21. This special display was a part of a major Recordak Corporation exhibit at the conference. Recordak Corporation is the Eastman Kodak Company subsidiary marketing microfilming and document copying products.

The Minicard System records documents, pictures, or other information photographically on tiny pieces of film about the size of a postage stamp. Through the use of complex electronic controls, the Minicard system can be utilized to retrieve any desired information by searching the Minicard film records automatically at speeds up to 1,000 a minute.

The new system which combines the advantages of microfilm, punched cards, and digital computing techniques, was developed by Eastman Kodak Co. Magnavox Corp. has cooperated with Kodak scientists and engineers in the development and construction of some components of the system.

The first complete Minicard system now in use by the U. S. Air Force in the Pentagon in Washington was produced under a contract placed with Kodak by Rome Air Development Center, Griffiss Air Force Base, Rome, N. Y.

This is a continuing development and the system will not be generally available until further government commitments are fulfilled. It is expected, however, that the Minicard system can be useful in handling, storing, and retrieving vast quantities of information relating to scientific fields. Specialized applications for business, industry, and educational use may also be developed.—V. 188, p. 2244.

#### Eaton Manufacturing Co.—Proposed Acquisition—

The directors of this company and of Cleveland Worm & Gear Co. at separate meetings on Dec. 19 approved a transaction whereby Eaton will acquire the assets and business of Cleveland Worm & Gear its wholly-owned subsidiary, the Farval Corp.

An announcement by John C. Virden, Chairman and President of Eaton, and Howard Dingle, Chairman of Cleveland Worm & Gear, said that following approval by shareholders of the latter company at a meeting in January, a total of 81,670 shares of Eaton's capital stock will be exchanged for an equal number of Cleveland Worm & Gear shares currently outstanding.

The executives stated that upon completion of the transaction, now scheduled for Jan. 31, 1959, Cleveland Worm & Gear would be operated as a wholly-owned subsidiary of Eaton under the guidance of its present management and with no changes in personnel, products or sales policies. "Cleveland Worm & Gear is engaged in the manufacture of product lines which are different from those produced by Eaton's divisions and subsidiaries.

Farval Corp., places Eaton in an entirely new capital goods field. The company, located in Cleveland, manufactures centralized pressure systems, both manual and automatic, for lubricating plant equipment and machinery, as well as spray and circulating oil systems for similar uses.

Cleveland Worm & Gear, founded in 1912, has its headquarters and plants in Cleveland. It is closely-held company with total assets of approximately \$6,000,000. Principal products are worms, gears and worm gear speed reducers used in power transmission machinery.—V. 187, p. 2905.

#### Empire Exploration Ltd., Inc., Gooding, Idaho—Stock Offering Suspended by SEC—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act for public offerings of securities not exceeding \$300,000 in amount. In a notification filed with the Commission on June 2, 1954, Empire Exploration proposed the public offering of 200,000 common shares at \$1 per share pursuant to such an exemption. The Commission's suspension order asserts that the terms and conditions of Regulation A have not been complied with; that the company's offering circular is false and misleading in respect of certain material facts; and that the stock offering would be made in such manner as to operate as a fraud and deceit upon purchasers.

The false and misleading information referred to in the Commission's order relates to the status of the company's right, title and interest in its mining properties; current financial information concerning the company, including information concerning cash receipts and disbursements; and information concerning the exploratory and development work performed by the company on the tracts and mining claims held and the results thereof. Non-compliance with Regulation A involved the use of certain sales material which was not filed with the Commission and the failure to file semi-annual reports of stock sales and the use to which the proceeds were applied.—V. 179, p. 2704.

In addition to the "Mini-Rapid 35", Fairchild also manufactures the "Mini-Rapid 16" film processor.—V. 188, p. 2245.

#### Fairchild Camera & Instrument Corp.—New Processor

A new, rapid 35mm processor, second in a line of portable film processors has been announced by the company's Industrial Products Division.

The "Mini-Rapid 35" will process 35 mm film automatically. It is designed to operate at speeds up to six feet per minute. Four hundred feet of leaderless film can be processed at one loading. The unit is designed to operate under daylight conditions and use any size film spool.

Mr. Palmer stated that the proceeds will be used to retire present bank loans and to increase working capital. These bank loans were incurred primarily in connection with Fenestra's expansion in the building panel, aluminum window and curtainwall fields.—V. 186, p. 1049.

#### Fenestra Inc.—Note Placed Privately—

This corporation has completed arrangements for the placement of its \$7,000,000 promissory note due Dec. 31, 1973 with The Prudential Insurance Co. of America, it was announced on Dec. 23 by H. D. Palmer, President. Goldman, Sachs & Co. assisted Fenestra in arranging the financing.

Mr. Palmer stated that the proceeds will be used to retire present bank loans and to increase working capital. These bank loans were incurred primarily in connection with Fenestra's expansion in the building panel, aluminum window and curtainwall fields.—V. 186, p. 1049.

**Filmways, Inc.—Stock Offered—**S. D. Fuller & Co. on Dec. 23 offered publicly 154,000 shares of 25-cent par value common stock at \$4.75 per share.

Of the shares being offered, 140,000 represent new financing. The remaining 14,000 shares are being sold for the account of Martin Ranschoff, president and one of the company's founders, who will continue to own 128,800 shares, or 29% of common stock outstanding after completion of the offering.

**PROCEEDS**—Net proceeds to the company, together with \$250,000 recently borrowed from a New York bank, will be used for additional studio facilities, video tape equipment and expansion of sales and production facilities. About \$75,000 will be invested in the field of producing television film series and the balance added to working capital.

**BUSINESS**—For the past six years Filmways has been producing filmed television commercials, principally under contracts with advertising agencies; industrial and documentary films are also produced.

From billions of \$469,526 in its Aug. 31, 1954 fiscal year, Filmways increased volume to \$3,758,317 in the fiscal year ended Aug. 31, 1958. In these same periods, net income rose from \$24,387 to \$224,870. The latter figure is equal to 50 cents a share on the 447,986 shares which will be outstanding after this offering.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

\*Long-term debt:      Authorized      Outstanding

\$24% bank loans due in monthly installments to June 16 and Oct. 2, 1962, respectively      2,200      \$57,286

\$5 1/2% loan, due in monthly installments from December, 1958 to December, 1968      225,000

Common stock (25¢ par value)      1,000,000 shs.      447,986 shs.

\*Exclusive of \$49,061 (\$25,000 of which is payable on the 5 1/2% loan) due within one year after Dec. 12, 1958.

\*Secured by chattel mortgages on the company's video tape and other equipment.

The company intends to apply the proceeds of this loan towards equipping an additional studio.

\*Includes 34,292 shares reserved for issuance under Key Employees' Restricted Stock Option Plan and other options and 16,000 shares reserved for exercise of warrants; after recapitalization on Dec. 12, 1958, of previously authorized 30,000 shares, \$2.50 par value (of which 21,995 shares were outstanding) by splitting such shares 14 to 1, reducing par value to 25 cents per share and authorizing 580,000 shares necessary to bring the authorized number of shares up to 1,000,000.—V. 188, p. 2352.

#### Finance For Industry, Inc., Miami, Fla.—Files With Securities and Exchange Commission—

The corporation on Dec. 16 filed a letter of notification with the SEC covering 200,000 shares of class A common stock to be offered at \$1.50 per share through R. F. Campeau Co., Detroit, Mich. The proceeds are to be used for working capital.

#### Firestone Tire & Rubber Co.—Reports Record Fourth Quarter Profits—

For the fiscal year ended Oct. 31, 1958, net sales amounted to

with sales of \$36,805,000 and net earnings of \$634,000, or 80 cents a share, on an adjusted basis, for the equivalent three months in 1957.

Fluor estimates that total consolidated provision for Federal and foreign taxes on income was \$2,188,600, compared with \$2,966,730 in 1957. Other provisions for State, local and Social Security taxes amounted to \$1,500,000, compared with \$1,785,566 last year.

Backlog of uncompleted work at Oct. 31 was approximately \$141,000,000, compared with the \$150,000,000 reported at the close of the previous fiscal year.

"In general, 1958 was a good year for the corporation, with both sales and earnings continuing at a very satisfactory level despite reduced capital expenditures by the petroleum, chemical and power industries," J. S. Fluor, President, said. "We do not expect capital spending by these industries to increase appreciably until the second half of 1959. Therefore, Fluor sales and earnings should be lower than those reported for 1958."—V. 188, p. 2282.

#### Ford Motor Co. (Mich.)—Truck Sales Rise—

Average daily sales of Ford trucks in November were 25% above October and 14% above the corresponding month a year ago, the Ford Division reported on Dec. 15.

Wilbur Chase, Jr., truck marketing manager for Ford Division, said Ford truck retail deliveries in November totaled 20,112, compared to 18,156 for the previous month. Ford truck sales in November, 1957, amounted to 18,354, or 1,758 less than last month.

Ford dealers across the nation sold new Ford trucks at an average daily rate of 638 during November. In October, the daily rate was 672, and in November, 1957, Ford trucks sold at a daily rate of 734.

"Ford truck production schedules in October, November and December are the highest of any fourth quarter since 1955," Mr. Chase said. Demand for Ford's tilt-cab models in the fourth quarter will result in the highest fourth quarter production of cab-over-engine models in Ford history. Fourth quarter production schedules for parcel delivery models are the second highest of any fourth quarter on record.—V. 188, p. 2642.

#### General Electric Co.—Receives Contract From India—

Tata Chemicals, Ltd. of Mithapur, India, will install nearly \$200,000 worth of General Electric Co. electric motors and controls for an addition to its existing facilities. It was announced on Dec. 23.

General Electric will supply two 700 horsepower and one 500 horsepower motors to drive the carbon dioxide compressors in the projected 400 ton installation expansion.—V. 188, p. 2246.

#### General Instrument Corp.—Forecasts Record Sales and Increased Earnings—

Predicated on recent company growth and expansion in the semiconductor, military and industrial electronics fields, the corporation's officials on Dec. 16, 1958 predicted record sales and increased earnings for both the third fiscal quarter (ended Nov. 30, 1958) and the fiscal year (ending Feb. 28, 1959). Revealing plans for "both internal and external growth," they forecast new acquisitions within the electronics field; set a sales goal of \$75 million (50% higher than this year's anticipated record) by 1961; and revealed that "the time is not too far off" when semiconductors "will represent 25% of our total corporate volume."

For the third fiscal quarter ended Nov. 30, 1958, General Instrument officials stated, record sales of "just over \$15 million" are expected and net earnings "approximately double" last year's 22 cents per share for the like period. For the fiscal year ending Feb. 28, 1959, it was said, record sales of \$47 million (20% higher than last year's record \$39 million) are anticipated and pre-tax earnings "double those of last year, with net earnings higher than last year" (when they were 74 cents per share).

General Instrument executives stated that the 35-year-old company—whose sales only three years ago were almost exclusively to the radio-TV industry—now derives 40% of its volume from military and industrial electronics. Stressing the company's leading role in the "growing and profitable" semiconductor field, they called it the company's "single most exciting development."

Based on components orders on hand and the company's close relationship with virtually all TV set manufacturers, Martin H. Benedek, Board Chairman, stated that industry TV set production in 1959 could be expected to be 10-15% higher than the 5 million sets being produced this year. Further, it was stated, the "first truly portable TV sets"—transistorized TV sets—"will probably be marketed within the next year or two."

Mr. Benedek also said the firm's military backlog, covering a broad range "from tiny components selling for less than a dollar to fully complete systems and installations worth thousands of dollars per unit," is "just under \$18 million"—and growing, despite the "increasing level of our shipments." For 1959 corporate sales volume is expected to be 50% military-industrial and 50% TV-radio, and in 1960 should reach the company's "end objective": 40% TV-radio and 60% military and industrial sales, he said.

Stressing the vital role of engineering research and development, Monte Cohen, President, said that 350 engineers and \$2,200,000 were allocated for engineering activities last year "and very little of it was Uncle Sam's money." He said the company had 12 R & D contracts with substantial growth expected in this aspect of the business during the coming months.

Mr. Cohen also disclosed the establishment of a new product development group, whose function "it is to investigate and develop new areas by an extension of our present frontiers of skill and knowledge." He pointed out that in the field of entertainment electronics General Instrument had a long record of engineering firsts, including a full focused deflection system for television receivers, the first miniaturized and standardized IF transformer, which is now known throughout the world as K-Tran, the first molded mica capacitor, the permeability tuned radio receiver for automobile use and the first all channel VHF and UHF TV tuner for commercial use.

General Instrument Corporation employs 6,500 people in nine plants (one million square feet of manufacturing space) in: Newark, N. J. and Beckley, W. Va.; Chicopee, Mass.; Joliet, Ill.; Brooklyn, N. Y. (3 plants); Tazewell, Va.; Waterloo, Ontario, Canada.

#### New President of Subsidiary Named—

J. Gerald Mayer has been named President of Radio Receptor Co., Inc., a subsidiary, it was announced on Dec. 5, 1958 by General Instrument Board Chairman Martin H. Benedek. Mr. Mayer—Vice-President of the parent company and a member of the General Instrument board of directors since June, 1956—was previously Executive Vice-President of another General Instrument subsidiary, Mica-mold Electronics Mfg. Corp. Monte Cohen, President of General Instrument, has been Acting-President of Radio Receptor during the period (since April, 1957 when General Instrument acquired it as a subsidiary) of its consolidation into the parent organization, it was announced.—V. 188, p. 2029.

#### General Mills, Inc.—Kennedy Elected Chairman—

The directors on Dec. 22 elected Gerald S. Kennedy to the position of Chairman of the Board, a post vacated by the retirement of Harry A. Bullis.

Mr. Bullis, 68, who has served as Chairman for the past 10 years, announced his plans to retire last Friday. The board accepted his request for retirement effective Jan. 1, 1959, at its Dec. 22 meeting. Mr. Kennedy, a member of the Board of Directors since 1948, was named Executive Vice-President of the company last September. Prior to that he was Administrator of Basic Commodities Activities. He has been a company Vice-President since 1943.

The board on Dec. 22 also elected A. D. Hyde, A. Z. Kouri, and E. O. Boyer as Executive Vice-Presidents. All three have been Vice-Presidents and Administrators.—V. 188, p. 2642.

#### General Oil & Industries, Inc.—Two New Complaints Filed in Sale of Stock—

The SEC New York Regional Office announced Dec. 16, 1958, that two additional complaints had been filed (USDC, SDNY) charging violations of the Securities Act registration and anti-fraud provisions in sale of General Oil & Industries, Inc. stock by (1) Sidney B. Josephson and Stanley Brown, of New York and (2) Sidney B. Josephson, Phoenix Securities Corp., both of New York, together with Ely Batkin, Jacob Yaffe, Lillian R. Berg, and Natalie Sommerfield.—V. 188, p. 2352.

#### General Telephone Co. of Florida—Registers Proposed Preferred Stock Offering With SEC—

This company filed a registration statement with the SEC on Dec. 23, 1958, covering 480,000 shares of \$1.30 cumulative preferred stock, series B, \$25 par. The stock is to be offered for public sale at par through an underwriting group headed by Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., and Mitchum, Jones & Templeton. The underwriting commissions are to be supplied by amendment; there is no firm commitment by the underwriters to acquire the stock.

Net proceeds of the sale of the Series B preferred stock will be applied by the company to the payment of bank loans incurred for 1958 construction. Gross construction during 1958, of which \$18,200,000 was completed at Oct. 31, 1958, totalled approximately \$22,730,000. As of Oct. 31st, such bank loans amounted to \$10,700,000. Additional bank loans required to complete the 1958 construction amounted to \$2,000,000, of which \$700,000 will remain outstanding after the proceeds of the sale of the new preferred have been applied thereto. Additional new capital required for construction during 1959 is presently estimated at \$18,300,000 which will be obtained initially through bank loans.—V. 188, p. 1649.

#### General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Operating revenues	\$2,064,584	\$1,939,719	\$19,427,820	\$18,316,254
Operating expenses	1,270,751	1,149,601	11,779,092	11,061,269
Federal income taxes	252,000	254,000	2,312,000	2,352,000
Other operating taxes	189,479	188,250	1,983,047	1,692,688

Net operating income	\$352,354	\$347,868	\$3,353,681	\$3,210,297
Net after charges	257,482	267,437	2,477,236	2,452,079

—V. 188, p. 2352.

#### General Telephone Co. of Ohio—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Operating revenues	\$1,469,658	\$927,707	\$11,344,096	\$9,057,427
Operating expenses	938,691	552,167	7,170,681	5,293,211
Federal income taxes	151,000	125,000	1,267,512	1,236,000
Other operating taxes	120,244	71,124	957,549	732,080

Net operating income	\$239,723	\$179,416	\$1,948,354	\$1,746,136
Net after charges	152,642	128,734	1,278,280	1,254,246

—V. 188, p. 1925.

#### German Savings Banks & Clearing Association—Exemption Granted—

The SEC has issued an order (Release 39-128) granting an application of Deutscher Sparkassen-Und Giroverband (German Savings Banks and Clearing Association) for an exemption from certain provisions of the Trust Indenture Act of 1939 with respect to the debt adjustment debentures, due Jan. 1, 1967, to be issued by it under an Indenture to be dated as of Jan. 1, 1953, between the Association and The First National City Bank of New York, as Trustee and Kreditanstalt fur Wiederaufbau, as co-trustee, in connection with the Association's offer of settlement to be made pursuant to Annex II of the London Agreement on German External Debts of Feb. 27, 1953, between the Government of the Federal Republic of Germany, the United States of America, and other countries. The Commission's order also declares that trusteeship by the trustee and co-trustee under the said 1953 indenture and trusteeship by the co-trustee under the indenture pursuant to which the old dollar bonds were issued by the Association is not likely to involve material conflicts of interest.—V. 188, p. 2246.

#### (B. F.) Goodrich Co.—Introduces New Product—

Dramatic new advances in the use of vinyl plastic materials in home construction highlighted the B. F. Goodrich Chemical Co. exhibit at the 8th National Plastics Exposition held recently in Chicago, Ill.

Emergence of rigid vinyl as a basic construction material was illustrated by a host of new products made possible by the wide range of properties available with Geon polyvinyl materials.

Window frames and sash for residential primary windows, durable storm doors and windows, window units for mobile homes, and corrosion-resistant piping turned out to be but a few of the commercially-available new products now being made with rigid Geon.

Rigid vinyl, according to the company, offers an exceptional combination of properties for these products: rust, corrosion, and weather resistance; structural strength; good thermal insulation; built-in color; and dimensional stability.

A new type of house siding made of Geon-coated aluminum was also introduced at the Exposition. This carefree new siding retains its durable finish and attractive appearance through rigorous weather for years and years without requiring repainting. Home exterior maintenance is simplified to an occasional washdown with a garden hose.

A section of the display devoted to the use of "Geon in Recreation" featured such products as vinyl dolls, toys, and play balls; sports equipment such as a waterski tow cable and bindings, boat bumpers, an all-vinyl bilge pump, vinyl sponge life preserver, and a rigid vinyl chlorinator for swimming pools.

Rigid Geon piping, fittings, and valves in a variety of sizes demonstrated the growing use of this material in the oil, gas, and chemical industries and as electrical conduit and irrigation piping.

Other new products shown included Geon-coated steel panels which are being used for machine housings, desk tops, curtain walls, television cabinets, and appliances. Here the vinyl coating lends beauty as well as durability, brings new versatility to steel.

Portions of the exhibit emphasized that the demanding specifications for some of the toughest wire and cable applications in this country are being met with tough Geon insulation and jacketing compounds. Of particular interest were instrumentation cables and electrical harnesses for guided missiles. Here the manufacturer needs good dielectric strength, chemical resistance, the right degree of flexibility and toughness.

Versatile Geon also showed up in the packaging field in beer can liners, screw cap sealing rings, foil coatings, and in a clear vinyl sheet used in the new "blister" method of packaging.

A brand new application shown in the field of Geon coatings is Coustifab, a vinyl plastisol coated glass fabric used to absorb high frequency sound in some of our newest jet airliners. The coating is heat-loaded and the unique properties of the coating are expected to have many applications in other areas such as X-ray shielding.—V. 188, p. 1612.

#### Grand Union Co.—November Sales Up—

Period End. Nov. 29—	1958—5 Wks.—	1957	1958—39 Wks.—	1957
Sales	\$50,628,353	\$42,232,454	\$361,312,553	\$314,283,495

—V. 188, p. 2352.

#### Great Atlantic & Pacific Tea Co., Inc.—Two Exchanges Seek Unlisted Trading—

The Boston and Philadelphia-Baltimore Stock Exchanges have applied to the SEC for unlisted trading privileges in the common stock of this company; and the Commission has given interested persons until Dec. 26, 1958, to request a hearing thereon.—V. 188, p. 2029.

#### Grumman Aircraft Engineering Corp.—New Lab—

This corporation, which designs and produces nine different aircraft for the military and commerce, on Dec. 5 announced plans to build a new avionics engineering laboratory at its Long Island (N. Y.) facility. Total cost of the facility and basic equipment will be about \$4,000,000.

A 55,000 square-foot structure, the laboratory will house fully integrated facilities for the complete testing, evaluation and development of avionic systems to be used in future aircraft, missiles and space vehicles. Construction of the new building will begin this month, officials said, with completion expected by Fall of next year.

Among key features of the new facility will be a specifically-designed systems evaluation area in which complete aircraft avionic systems can be operationally tested and evaluated during the aircraft's design and development phases.—V. 188, p. 2246.

#### Guardian Mutual Fund, Inc.—Asset Value Higher—

As of Dec. 19, 1958, the net asset value was \$19.04 per share, an increase of \$1.45 over the value of \$17.59 at the end of the fiscal year on Oct. 31, as given in the recent annual report.

A good part of this rise is attributable to the advance within the past few days of over 10% in the market price of American Telephone & Telegraph Co. stock, of which the Fund now holds 5,500 shares. This marked advance followed the action of the directors of AT&T in recommending a 3 for 1 split of their stock and in increasing the long-standing annual dividend rate from \$9.00 to \$9.90.

Total net assets of the Fund on Dec. 19 were \$6,676,618, as compared with \$5,892,348 at the close of the fiscal year. Outstanding shares have increased from 334,936 to 350,602 during the same interval.—V. 188, p. 342.

#### Gulf States Utilities Co.—Bids for Securities—

The company will up to 11 a.m. (EST) on Jan. 13 receive bids for the purchase from it of 100,000 shares of preferred stock (par \$100) and will up to noon (EST) on Jan. 19 receive bids for the purchase from it of \$10,000,000 first mortgage bonds due 1983. Bids for both issues will be received at The Hanover Bank, 70 Broadway, New York 15, N. Y. See also V. 188, p. 2642.

#### Gulton Industries, Inc.—Designs New Button Cells—

Production of two new button cells for minimum power requirements, about the size of a 5-cent piece, were announced on Dec. 8 by this corporation.

According to Bernard Mayer

**Hoffman Electronics Corp.—Awarded Tacan Contract**

A contract which will total approximately \$33,000,000 for TACAN air navigation equipment has been awarded to this corporation by the Air Materiel Command, United States Air Force, it was announced on Nov. 26 by H. L. Hoffman, President.

The contract, which involves development and production of improved TACAN equipment, is the largest in the history of the company, Mr. Hoffman said. It is scheduled to run for 18 months.

The equipment will be designed and built by the corporation's Hoffman Laboratories Division in Los Angeles, Calif. J. D. McLean, President of the Division, said that several hundred production and technical employees will be hired in the near future to help carry out the program.

TACAN (Tactical Air Navigation) is a radio aid which gives an airplane pilot continuous information on his direction and distance from a ground station. Hoffman has been a major supplier of the airborne portion of this system, designated the ARN-21. The new contract calls for an improved version, ARN-21C, plus the development of new types of TACAN equipment, designated ARN-65, for use with advanced weapons systems currently under development and in production.

The ARN-21C is a small, compact set measuring approximately 8 x 11 x 17 inches and weighing about 60 pounds. It is actually a transmitter and receiver, giving out pulses to interrogate the ground station. It displays the information received on two indicators, one for distance and one for bearing.

TACAN, originally developed as a joint effort of the Air Force and the Navy following World War II, has been adopted by the military services as their standard short range (200-mile) air navigation system. It provides extreme accuracy and reliability even in unfavorable weather.—V. 188, p. 2030.

**Home Owners Life Insurance Co., Fort Lauderdale, Fla.—Registers Rights Offering With SEC**

This company filed a registration statement with the SEC on Dec. 19, 1958, covering 153,840 shares of common stock. The company proposes to offer each holder of its presently outstanding 307,679 common shares the right to subscribe for one additional share for each two shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. H. Hentz & Co., of New York is listed as the principal underwriter.

The company was formed in 1955 and is engaged in the credit life and ordinary life insurance business. Net proceeds of the sale of the additional common shares will be added to the company's general funds to permit it to continue to expand its business further into the states it is licensed to do business. The new funds should enable the company to absorb acquisition costs resulting from any increase in ordinary life insurance business and the other types of insurance contracts issued, according to the prospectus.—V. 187, p. 2800.

**Household Finance Corp., Chicago, Ill.—Registers With Securities and Exchange Commission**

This corporation on Dec. 19 filed a registration statement with the SEC covering \$30,000,000 of sinking fund debentures, due 1984, to be offered for public sale through a group of underwriters headed by Lee Higgins Corp., White, Weld & Co. and William Blair & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will be used to reduce short-term bank loans which were incurred under the company's established line of credit to provide additional funds for lending to customers in the usual course of business.—V. 187, p. 2448.

**Howard Stores Corp.—November Sales Off**

Period End. Nov. 30— 1958—Month—1957 1958—11 Mos.—1957 Sales \$2,730,643 \$3,045,444 \$22,001,660 \$24,507,463 —V. 188, p. 1156.

**Hughes Aircraft Co.—Names Canada Distributor**

This company has named R-O-R Associates, Ltd., of Toronto, Ont., Canada, as exclusive distributor of Hughes commercial products in Canada. It was announced on Dec. 15 by Rollin M. Russell, Vice-President of Sales and Manager of the company's International division.

The Canadian firm will distribute the complete line of Hughes semiconductors, cathode ray storage tubes, microwave tubes and test instrumentation, including the memo-scope oscilloscope containing the Hughes memory tube.

R-O-R Associates has a branch office in Montreal.—V. 188, p. 1614.

**I. C. P. Israel Citrus Plantations, Ltd., Tel Aviv Israel—Registers With Securities and Exchange Commission**

This corporation filed a registration statement with the SEC on Dec. 23, 1958, covering 750,000 shares of its common stock, to be offered for public sale at \$1 per share. There are no underwriting agreements. The company reserves the right to pay commissions not exceeding 5% to any person who may assist in the sale or disposition of the stock.

The company proposes to engage in all branches of the citrus industry. The proceeds of the stock sale will be expended as follows: I. L. 550,000 for the purchase of groves; I. L. 130,000 for a citrus packing house; I. L. 150,000 for citrus canning; and I. L. 1,000,000 for planting of new groves, 2,000 Dunams (500 acres) for 5 years.

The prospectus lists Jacob D. Ben-Ezer of Tel Aviv as Board Chairman, Zemach Ben-Ezer as Secretary, and Isaac Ben-Ezer as Vice-President and Treasurer.

**Illinois Bell Telephone Co.—Earnings**

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
\$	\$	\$
Operating revenues	40,479,476	38,582,161
Operating expenses	24,328,628	24,444,725
Federal income taxes	5,391,000	4,764,000
Other operating taxes	3,978,965	3,676,902
Net operating income	6,230,383	5,696,534
Net after charges	5,723,117	5,056,261

—V. 188, p. 2030.

**Income Foundation Fund Inc.—Distribution, Etc.**

The trustees have declared the Fund's 95th consecutive quarterly distribution. On Dec. 20, the Fund will pay two cents per share from net investment income, and five cents from net long-term capital gains. During the 12-month period, including December, the Fund will have paid an income dividend of six cents and capital gains distribution of ten cents. The total dividend income paid represents a 20% increase in the dividends paid during the year 1957.

The trustees also reported that the assets of the Fund were \$2,141,000, an increase of 65% during the year.—V. 187, p. 1543.

**Interchemical Corp. (& Subs.)—Earnings Higher**

Nine Months Ended Sept. 30—	1958	1957
\$	\$	\$
Net sales	\$81,120,964	\$82,904,802
Income before Federal taxes thereon	5,987,005	5,565,016
Federal taxes on income	2,987,000	2,793,000
Net income	\$3,000,005	\$2,772,016
Dividends paid on preferred shares	246,494	250,664
Dividends paid on common shares	1,578,916	1,578,916
Common shares outstanding	809,807	809,807
Earnings per common share	\$3.40	\$3.11

—V. 188, p. 1614.

**(William) Iselin & Co., Inc.—Marks 150th Anniv.**

The growth of the nation's oldest factoring firm in the next 25 years will "dwarf into insignificance" the gains achieved during the last quarter of a century, Morton Goodspeed, President, said on Dec. 4.

Mr. Goodspeed, speaking at dinner marking Iselin's 150th anniversary, noted that the company's volume had expanded from \$66 million in 1933 to a volume currently estimated at \$450 million. Iselin today factors accounts receivable for 350 manufacturers and extends credit to more than 100,000 business establishments, he said.

**Jackson's Minit Markets, Inc., Jacksonville, Florida—Registers Proposed Stock Offering With SEC**

This corporation, with offices at 5113 Fairmont St., Jacksonville, Fla., filed a registration statement with the SEC on Dec. 19, 1958, covering 250,000 shares of common stock, to be offered for public sale at \$3 per share with a 30¢ per share commission to the underwriters, headed by Pierce, Garrison, Wulberg, Inc., Courts & Co., and The Johnson, Lane, Space Corp.

The registration statement also includes an additional 53,000 common shares, of which 33,000 shares are subject to sale under stock purchase options granted and to be granted to company officials and employees and 20,000 shares are subject to sale under a warrant sold on Dec. 11, 1958, to Pierce, Garrison, Wulberg, Inc., for 5¢ per warrant share, or a total of \$1,000. The warrant, which expires Dec. 11, 1968, entitles the holder to purchase the stock upon payment of \$3.50 per share, plus an amount for each of said shares equal to the bid price per share in excess of \$6.55 per share on the date of exercise of the warrant.

The company was organized under Florida laws on Dec. 5, 1958. It has not yet commenced business, but proposes to operate a chain of small (in relation to supermarkets), conveniently located, rapid service, combination grocery and sundry stores. It expects to have its first store open for business about Feb. 1, 1959. Locations for stores have been acquired and contracts for the construction of store buildings to be leased to the company have been let by the company's President, Julian E. Jackson, for ownership by him or assignment or sale to other investors, in Daytona Beach (2), New Smyrna Beach and Sanford, in Florida. Mr. Jackson is said to have made offers to purchase (under similar arrangements) locations for construction of ten other stores in Florida.

The company does not plan to initially own any of its stores, although it may do so in the future. It expects that its stores will be owned by others, and leased to the company. The company may acquire property and may construct stores prior to their sale to others and their lease-back by the company. The President has agreed that he will build and lease to the company its first five or six stores; and the company expects that other investors will also own and lease stores to it. Net proceeds of the sale of the common shares will be added to the company's general funds for use in the acquisition of land and in the construction of its stores prior to their sale to others and their lease-back by the company, for the equipping and stocking of its stores, and for general operating purposes.

The company's principal stockholders are Jackson (33,334 shares, or 39.2%), Merton E. Sear (15,000, or 17.6%), and Samuel W. Wolfson (15,000, or 17.6%), purchased for cash at \$3 per share. Mr. Jackson has an option to acquire an additional 25,000 shares at \$3.50 per share, exercisable on or before Dec. 10, 1963.

**Jefferson Chemical Co., Inc.—Builds New Plant**

A new ethylene plant, first of several units to be completed as part of a major expansion program of this company went on stream last week at Port Neches, Texas. It was announced by G. R. Bryant, President. The new unit will triple the company's production capacity for ethylene, used by the company as a starting material in manufacturing numerous other chemicals. In addition, the overall expansion will double the plant's capacity for ethylene glycol, increase by 50% the production of ethylene oxide and permit Jefferson's entry into new fields, based on ethylene and propylene.

Within the next month, the second unit of the program will be completed. This is a direct oxidation plant for production of ethylene oxide. Later on a chlorine-caustic unit will be completed along with an ethylene glycol plant. Completing the expansion, in the early summer, will be propylene glycol and propylene oxide units.

The expansion program, begun in late 1958, is designed not only to increase substantially Jefferson Chemical's production of the several products involved but at the same time to make possible a number of new products. The latter will be primarily in the field of propylene and its derivatives. Another purpose of the program is to provide the very latest and most efficient plants possible.—V. 188, p. 950.

**Jefferson Lake Sulphur Co.—Earnings, Etc.**

According to the consolidated report for the nine months ended Sept. 30, 1958 this company reported a loss of \$185,185 after total charges of \$1,509,150 (depreciation, depletion, and amortization of \$984,787, non-productive drilling costs of \$207,958, and interest charges of \$316,405) and after giving effect to an income tax credit of \$286,947. Jefferson Lake Sulphur Co. (the parent company) alone reflected a profit of \$124,394 after giving effect to an income tax credit of \$286,947, equal, after dividends on preferred shares, to ten cents per common share on 753,180 shares, against \$1.29 per share on 732,554 shares for the like period of 1957.

Jefferson Lake Sulphur Co. (the parent company) alone reflected a profit of \$124,394 after giving effect to an income tax credit of \$286,947, equal, after dividends on preferred shares, to ten cents per common share on 753,180 shares, against \$1.29 per share on 732,554 shares for the like period of 1957.

During the nine months period, the company participated in the drilling of 15 wells—13 producers, five were dry holes, and one converted to a salt water disposal well; reserves of crude oil increased by \$46,610 barrels and natural gas reserves increased approximately 1,716,000 cubic feet.

The company has acquired a 1/4th working interest in oil and gas leases covering 2,600 acres in Bowie County, Texas, from Sunray-Mid-Continent Oil Co. on favorable operating terms. The first well has been spudded in and the Snackover formation is expected to be found at a depth of approximately 9,100 feet. An option to acquire an interest in an additional block of 2,200 acres in the area, by drilling a well thereon, is included in the deal.

A cash dividend of 30¢ per share was paid on March 10, 1958, and stock dividends, in lieu of cash, of 1 1/2% each, were paid on June 10 and Sept. 10, 1958 on the common shares. An additional common stock dividend of 1 1/2%, in lieu of cash, has been declared payable on Dec. 10, 1958.—V. 187, p. 2907.

**Jet-Aer Corp., Paterson, N. J.—Files With SEC**

The corporation on Dec. 5 filed a letter of notification with the SEC covering 10,000 shares of class A common stock (par \$1.50) to be offered at \$10 per share, without underwriting. The proceeds are to be used for the purchase of modern automatic filling equipment and for working capital in order to pay accounts payable.

**Jewel Tea Co., Inc.—November Sales Up**

Period End. Nov. 29—	1958—4 Wks.—1957	1958—48 Wks.—1957
\$	\$	\$
Sales	35,730,304	33,063,359
398,966,489	380,924,321	

The company on Dec. 9 filed a letter of notification with the SEC covering 3,333 shares of common stock (par \$1) to be offered to employees under the terms of a stock purchase plan at an estimated price of \$88 per share. No underwriting is involved. The proceeds are to be used for working capital.—V. 188, p. 2142.

**Joy Manufacturing Co.—Sales & Earnings Lower**

The company reported consolidated net sales of \$89,500,000 and net earnings of \$4,166,000 equal to \$2.33 a share in its fiscal year ended Sept. 30, 1958. This represents a decline from the previous fiscal year when sales amounted to \$131,106,000 with net earnings of \$11,342,000 equal to \$6.34 a share.

World-wide sales including sales of the company's unconsolidated foreign subsidiaries totaled \$105,000,000 in fiscal 1958 compared with \$149,000,000 in 1957. Both export sales and sales of products manufactured by the overseas subsidiaries held up better than domestic sales. Profits retained by the foreign subsidiaries amounted to \$924,000 after deduction of dividends and engineering fees of \$559,000 which were remitted to the parent company during fiscal 1958. These retained profits are not included in the consolidated earnings reported.

In a letter to shareholders W. L. Wearly, President of Joy, the world's largest producer of underground mining equipment and a leading manufacturer of construction, industrial, oil well and other equipment said, "shipments and earnings were especially depressed during the third quarter ended June 30." He pointed out that this was "principally because of strikes at two of the Company's plants, comprising approximately one-half of our productive capacity. Because of these strikes lasting six weeks at our Franklin, Pa., plant and ten weeks at our St. Louis plant, operations for the third fiscal quarter resulted in a loss."—V. 188, p. 1519.

**Kaiser Industries Corp.—Registers With SEC**

This corporation on Dec. 22 filed a registration statement with the SEC covering 500,000 shares of its common stock. The stock is to be offered for public sale by the present holders thereof through an underwriting group headed by The First Boston Corporation, Dean Witter & Co. and Carl M. Loeb, Rhoades & Co. The initial offering price will be related to the current market for the stock on the American Stock Exchange at the time of the offering. The company will not receive any part of the proceeds.

According to the prospectus, of the 500,000 shares 473,300 shares are owned by certain former Henry J. Kaiser Co. stockholders who acquired them through exchange in March 1956, and the remaining shares are owned by a former stockholder of J. A. McEachern Investment Co. which was merged into Kaiser Industries on May 28, 1957. After the sale of the shares, the former stockholders of Henry J. Kaiser Co., including those not participating in the sale will continue to own 18,049,753 shares (78.87%) of the outstanding common shares.—V. 188, p. 1434.

**Kansas Power & Light Co.—Registers With SEC**

The company on Dec. 22 filed a registration statement with the Securities and Exchange Commission covering a proposed sale of 27,000 shares of common stock (par value \$8.75) through an underwriting group headed by The First Boston Corp.

The proceeds from the sale will be applied in part to the payment of \$6,500,000 of bank borrowings previously incurred to finance construction, extension and improvement of the company's plant and property, and the balance will be added to general funds for use in its construction program. Such expenditures are expected to amount to \$29,526,000 during 1959 and 1960.

The company is engaged primarily in the generation, transmission, distribution and sale of electric energy and in the purchase, transmission, distribution and sale of natural gas in the northeastern and central portions of Kansas aggregating approximately 27,500 square miles. The population of the territory provided with one or more services is in excess of 650,000.

For the 12 months ended Oct. 31, 1958, total operating revenues of the company amounted to \$49,351,571 and net income to \$6,982,451, compared with \$47,730,405 and \$7,000,616 for the calendar year 1957.

At its meeting held on Dec. 19, 1958, the directors stated their intention to pay a dividend on common stock on April 1, 1959 at a rate of 34 cents per share, and to continue the declaration and payment of quarterly dividends, but noted that such dividends and the amount thereof will be dependent on the future earnings and financial condition of the company and other factors.—V. 187, p. 1

**Lake Ontario Portland Cement Co., Ltd.**—Stock Offering Oversubscribed—Of the 671,376 units (common stock and warrants) recently offered to common stockholders of record Nov. 25 at \$2.25 per share, 571,002 units were subscribed for through primary rights and 136,105 units through oversubscription privileges. Each unit consists of one common share and one warrant to buy a common share at \$2.50 per share (see V. 188, p. 2247).—V. 188, p. 2643.

**Laure Exploration Co., Inc., Arnett, Okla.**—Registers Proposed Stock Offering With SEC—

This company filed a registration statement with the SEC on Dec. 23, 1958, covering 400,000 shares of its capital common stock, to be offered for public sale at \$2 per share. The company has not engaged in any business except to acquire control and rights to 10 unpatented mining claims in the pine mining district of Gilpin County, Colorado, and the Laure Tunnel No. L and Tunnel Site. These properties were acquired from the company's president and promoter, A. N. Laure, in consideration of the issuance to Laure of 800,000 common shares. Laure is said to have purchased the properties in 1919, since when he has expended \$30,000 in cash in exploration and other work thereon.

Proceeds of the stock sale will be used for various expenditures, including machinery and equipment, exploration and other purposes.—V. 188, p. 1638.

**(James) Lees & Sons Co.**—Sales & Earnings Up—

Last quarter carpet volume of this company should be approximately \$20,000,000. Horace C. Jones, Treasurer, said on Dec. 11. This would represent a substantial increase over the fourth quarter volume last year and would indicate total 1958 sales of approximately \$67,000,000.

Net earnings for the current year, estimated by Mr. Jones, should at least reach the level of \$4 per share of common stock outstanding. Lees earnings for the first nine months of 1958 were \$2.28 per common share.—V. 188, p. 547.

**Lehman Corp.**—Acquires Assets of Two Personal Holding Companies—

This corporation acquired all of the assets of Artho Holding Co., Inc. and Maweco Corp., totaling \$2,001,369 in exchange for 67,250 shares of its own capital stock. It was announced on Dec. 12 by Robert Lehman, President and Monroe C. Gutman, Chairman of the Executive Committee.

Artho Holding Co., Inc. and Maweco Corp., two personal holding companies, have been in the investment company business since 1955 and their assets consisted of cash, corporate stocks, convertible debentures, commercial paper and U. S. Government obligations. Artho received 42,025 shares for assets with a value of \$1,250,672 and Maweco received 25,225 shares for assets valued at \$750,697.

The big closed-end investment company received a price of \$29.76 per share for the shares delivered in exchange. This was equal to the net asset value per share on Dec. 10, 1958, plus a premium of 5%. Reflecting these acquisitions, total net assets of The Lehman Corp. on Dec. 11, 1958 amounted to \$280,500,000.—V. 188, p. 1718.

**Lewis Investment Co., Kansas City, Mo.**—Sells Twelve Offices—

See American Investment Co. of Illinois above.—V. 188, p. 624.

**Ling Electronics, Inc.**—Receives Sonar Contract—

This corporation has been awarded a contract by Raytheon Manufacturing Co. for the manufacture of high-power sonar transmitting equipment for the U. S. Navy, according to an announcement on Dec. 9 by Cameron G. Pierce, President.

The initial contract, amounting to approximately \$300,000, will serve as a pilot production order for further production contracts expected in this field. Mr. Pierce said the order is part of an expanding sonar program which has been accelerated by emphasis on undersea fleets and on modern anti-submarine defense weapons.

**Awarded Raytheon Contract—**

This corporation has been awarded a contract by Raytheon Manufacturing Co. for the manufacture of high-power sonar transmitting equipment for the U. S. Navy, according to an announcement by James J. Ling, Chairman and Chief Executive Officer.

The initial contract, amounting to approximately \$300,000, will serve as a pilot production order for further production contracts expected in this field. Mr. Ling said the order is part of an expanding sonar program that has been accelerated by emphasis on undersea fleets and on modern anti-submarine defense weapons.

The corporation has previously successfully completed research and development and prototype sonar equipment contracts for the U. S. Navy.—V. 188, p. 1825.

**List Industries Corp.**—Awards RKO Contract—

See American News Co. above.—V. 188, p. 2142.

**Lockheed Aircraft Corp.**—Plans New Research Center

This corporation's California Division on Dec. 11 announced purchase of a 198-acre site near Saugus, Calif., for a multi-million dollar advanced scientific research center to explore problems of flight up to 10 times the speed of sound and at altitudes where man has never flown.

Resulting from three years of planning study, the new facility will be known as Lockheed Research Center.

Destined to be one of the nation's major research installations, the center will be financed entirely with company funds.

First step will be the construction early in 1959 of a \$5,000,000 supersonic wind tunnel and high-altitude environmental test facilities capable of subjecting complete aircraft to simulated conditions of flight up to 150,000 feet above the earth. A smaller altitude chamber simulating 500,000-foot altitude—essentially similar to the conditions to be found in outer space—is projected, according to Burt C. Monesmith, Vice-President.

The facility not only will be used for investigating new frontiers of space flight but also will be devoted to making further improvements in reliability of flight in man's customary environment of dense atmosphere. Mr. Monesmith said.

Among later steps in the building program—projected through 1963—would be to supplement the supersonic wind tunnel (up to Mach 5, or five times the speed of sound) with one of hypersonic capability (up to Mach 10), for study of practically any vehicle that will travel in outer space, and to provide facilities to study propulsion installations to achieve these speeds.

The research center ultimately is intended to include such resources for study of physical phenomena as sound-deadening and reverberation chambers; optical research mechanisms; and facilities for investigation of ionic and electrical propulsion (plasma/magneto-hydrodynamics); servo-mechanisms and other areas of physics.

Plans also call for equipment for basic study and pre-flight testing of metallic, ceramic and chemical components of aircraft.

Research Center plans provide for extensive electronic research facilities, with equipment available for microwave propagation and study, infra-red wave investigation, and other advanced experimental studies.

"This new facility, along with our newly opened \$9,000,000 engineering flight center in Burbank, is planned to maintain and extend the California Division's leadership in the field," according to Mr. Monesmith.—V. 188, p. 2031.

**Longren Aircraft Co., Inc.**—Proposed Merger—

See Aeronea Manufacturing Corp. above.—V. 188, p. 2508

**(P.) Lorillard Co.**—Stock Offering Completed—Of the 364,670 shares of common stock (par \$10), recently offered for subscription by common stockholders of record Nov. 25, a total of 358,934 shares were subscribed for, at a subscription price of \$68 per share, and the remaining 5,736 shares were taken up by the underwriters, headed by Lehman Brothers and Smith, Barney & Co., and old on Dec. 11 at \$82.50 per share. See also V. 188, p. 2508.

**(R. H.) Macy & Co., Inc.**—Installs Automation Program

This corporation on Dec. 12 announced the biggest automation program in department store history.

Developed by the National Cash Register Co., the \$1,000,000 electronic system will prepare customers' statements at the rate of 50 a minute—25 times faster than the present speed—and enable shoppers to receive their bills at least a week earlier.

It also is expected to cut record-keeping costs and provide the company with operating information for all six stores in its Macy's New York division. The program will be evaluated for possible use in Macy stores in other parts of the nation.

Preliminary work on the new installation is now under way, but the system will not go into operation until 1961. Mr. Bingham said that Macy's anticipates a growing shortage of trained clerical personnel and that the new equipment would help the company meet this problem.

The installation will include an all-transistor NCR 304 computer and 40 other machines that will handle automatically the 750,000 customer accounts of Macy's New York. Only one manual input operation will be needed to prepare the millions of Macy statements issued annually. Macy's has two types of customer accounts that do not require payment of cash for purchases—C-T (Cash-Time) and D. A. (Depositor Accounts). The new system will handle both.—V. 187, p. 2907.

**Mammoth Mountain Inn Corp., Beverly Hills, Calif.**—Files With Securities and Exchange Commission—

The corporation on Dec. 10 filed a letter of notification with the SEC covering 70,000 shares of common stock (par \$5) to be offered at \$5.50 per share, without underwriting. The proceeds are to be used to build and operate an all year resort hotel. It is expected that this filing will be amended.—V. 187, p. 2842.

**Marionflex Realty Co., Montclair, N. J.**—Files With Securities and Exchange Commission—

The company on Dec. 10 filed a letter of notification with the SEC covering 900 shares of common stock (no par) to be offered at \$100 per share. The proceeds are to be used for construction purposes. No underwriting is involved.

**Mechanical Equipment Co., Inc., New Orleans, La.**—New Development—

The company has announced a new and major development in man's age-old battle to obtain "cheap fresh water from sea water." The company has manufactured sea water distilling machines for 17 years, and has specialized in the most efficient type of distilling system, known as thermocompression.

The announcement said that the new machine will produce fresh water for nearly one-half of the cost previous costs. The scaling problem has been eliminated (without any acid feed), efficiency greatly increased (less fuel required), and low maintenance is insured by mechanical simplicity and low corrosion rates (due to low temperature operation). The machine operates continuously at peak output and peak efficiency.

The company manufactures the new machines in standard sizes from 500 gallons per day to 100,000 gallons per day.

**Mercantile Acceptance Corp. of Calif., San Francisco, Calif.**—Files With SEC—

The corporation on Dec. 11 filed a letter of notification with the SEC covering 965 shares of first preferred stock, 5% series, to be offered at par (\$20 per share), through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for working capital.—V. 188, p. 1864.

**Metals Disintegrating Co., Inc.**—Exempted From Reporting Requirements—

The Securities and Exchange Commission has issued an order pursuant to its Rule 15d-20 under the Securities Exchange Act of 1934, granting an application of this company for exemption from the requirement for filing annual and other periodic reports with the Commission.

According to the application, the only outstanding securities of the issuer are 249,576 shares of common stock, held of record by 35 stockholders consisting of American Marietta Company, which owns 244,606 shares, and 34 other holders of an aggregate of 4,970 shares. Under the circumstances, the continued filing of annual and other periodic reports by the issuer was deemed unnecessary in the public interest.—V. 188, p. 1927.

**Microwave Associates, Inc.**—Awarded New Contract—

This corporation on Nov. 28 announced the award of a contract totalling approximately \$100,000 for a number of variable capacitance microwave silicon varactors from the U. S. Army Signal Supply Agency, Fort Monmouth, N. J.

The new varactor will be similar to present commercial models now in production by the corporation but will emphasize reliable operation in military environments.

The varactor has recently excited wide interest as a low noise microwave amplifier, harmonic generator, and a frequency translator.—V. 188, p. 114.

**Middle South Utilities, Inc.**—File Financing Proposal

This corporation and its subsidiary, Arkansas Power & Light Co., have joined in the filing of an application with the SEC for an order authorizing bank borrowings by Middle South and its purchase of additional stock of Arkansas Power; and the Commission has given interested persons until Jan. 7, 1959, to request a hearing thereon.

Under the proposal, Middle South proposes to borrow \$6,000,000 from The First National City Bank of New York, for which it will issue a promissory note in like amount. It proposes to use the funds to purchase an additional 480,000 shares of Arkansas Power common stock for \$6,000,000. The latter will use the funds for general corporate purposes, for construction purposes, and for the reimbursement of its treasury for moneys expended for construction.—V. 188, p. 2031.

**Midland Cooperatives, Inc., Minneapolis, Minn.**—Files With Securities and Exchange Commission—

The corporation on Dec. 15 filed a letter of notification with the SEC covering \$250,000 of 5% subordinated debenture notes, of which \$125,000 of principal amount will mature in seven years from their date of issuance; \$50,000 thereof in eight years; and \$75,000 thereof in 10 years. They will be offered at face amount (in denominations of \$100). No underwriting is involved. The proceeds are to be used for working capital.—V. 188, p. 320.

**Miles Laboratories, Inc.**—Debt Offering 99.11% Subscribed—Of the \$6,035,400 4 1/8% debentures recently offered for subscription by common stockholders, \$5,981,700, or 99.11%, were subscribed for, and the remaining \$53,700 principal amount were taken up and sold for account of the underwriters by The First Boston Corp., the manager. See also V. 188, p. 2508.

**Military Publishing Institute, Inc. (N. Y.)**—Files With Securities and Exchange Commission—

The corporation on Dec. 9 filed a letter of notification with the SEC covering 125,000 shares of common stock (par five cents) to be offered at \$2 per share, through C. H. Abraham & Co., Inc., New York, N. Y. The proceeds are to be used for general corporate purposes and working capital.—V. 188, p. 215.

**Millsap Oil & Gas Co., Siloam Springs, Ark.**—Registers Proposed Stock Offering With SEC—

This company filed a registration statement with the SEC on Dec. 23, 1958, covering 602,786 shares of common stock, to be offered for public sale at \$1 per share. The stock will be offered by employees, who will receive commissions of 15%.

The company's business is said to fall into three major areas: land plays, exploration and drilling, and production of oil and gas. One of its purposes is to find, develop, produce and market oil and gas. Net

proceeds of this stock sail will be added to the general funds of the company and will be available for such corporate uses as the management may determine. The proceeds will be used as additional working capital for acquisition of properties and drilling and development, including possible wildcat drilling.

According to the prospectus, the company has issued 2,515,379 common shares. The largest single block of stock (798,600 shares) is owned by Kan-A-Tex-Oil and Gas Inc., all of whose stock is owned by Hal Millsap, Sr., and Hal Millsap, Jr., who are, respectively, board chairman and president of Millsap Oil.—V. 188, p. 1015.

**Missouri Edison Co.**—Bank Borrowings Cleared—

The SEC has issued an order authorizing this company to borrow not to exceed \$600,000 from The Boatmen's National Bank of St. Louis. The funds together with treasury cash will be used to repay a \$100,000 promissory note which matures March 27, 1959, and to finance the company's construction program.—V. 188, p. 2302.

**Monarch Radio & Television Corp.**—Defendants Sentenced—

In the Monarch Radio prosecution on charges of Securities Act fraud, defendants Monarch Radio and George J. Martin were found guilty after trial, it was announced on Dec. 22. Prior to trial Vincent S. Acunto pleaded guilty. Defendants Julius Rivman and Irving Shayne were acquitted, and the case was dismissed against Arthur Rose, Alex Diamond, Charles Greenhaus and Harry V. Greene. Mr. Acunto was sentenced to serve 60 days and pay a \$1,000 fine. Mr. Martin was sentenced to serve a prison term of one year and one day and to pay a fine of \$1,000, and Monarch Radio and Television Corporation was fined \$10, which was remitted.—V. 173, p. 202.

**Monogram Precision Industries, Inc., Culver City, Cal.**—Receives Orders—

Orders totalling more than \$175,000 were obtained earlier this month Monogram Manufacturing metal fabrication division, Victor Gehrig, production Vice-President, stated.

Largest single orders are for communications system and gas turbines and components parts. Companies ordering from Monogram Manufacturing in this period include: Packard-Bell Electronics, Research division of the Garrett Corp., Rockwell, North American Aviation, Magnasyn, Mole Richardson Co., RCA, Gilfillan Bros., and Aim Pump Co. Variety of orders are for stereophonic sound equipment, radar, missiles and studio lighting equipment.—V. 188, p. 2353.

**Monsanto Chemical Co.**—New Discovery Well—

The completion of the Dubose No. 1 in San Patricio County, Texas, as a discovery oil well has been announced by the Lion Oil Co. Division of Monsanto Chemical Co.

The well flowed at the rate of 233 barrels per day of 33 gravity oil, according to J. E. Howell, Lion Vice-President.

The new well is located about six miles north and one mile west of Gregory, Tex.

Monsanto owns 50% interest in the well and Carol Oil Co., the operator, owns the other half interest, it was said.—V. 188, p. 1864.

**Morton Manufacturing Corp.**—Stock Sold—The public offering of 120,000 shares of common stock (par \$1), made on Dec. 15 by The Johnson, Lane, Space Corp. and associates at \$6.62 1/2 per share, was quickly completed, all of said shares having been sold—for details, see V. 188, p. 2644.

**Mueller Co., Decatur, Ill.**—Banker on Board—

Harold M. Sherman, Jr., Vice-President in charge of general organization of Guaranty Trust Co. of New York, has been elected a director of Mueller Co., manufacturer of water and gas distribution service products. The 100-year-old Mueller Co. has plants also in Los Angeles, Chattanooga (Tenn.) and Sarnia (Ont., Canada).

**National Cash Register Co.**—Macy Contract—

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Allied International Investing (stock divid.)			
(1.1829 shares of Automatic Steel Products com. stock plus one share of Allied Int'l Investing Corp. (Virgin Islands))			
American Brake Shoe Co. (quar.)	.60c	12-31	12-30
American European Securities Co.	\$2.30	12-30	12-19
American Molasses Co. (quar.)	17½c	1- 9	12-29
Ansol Chemical Corp. (quar.)	.25c	1-15	1- 2
Anthes-Imperial Co., Ltd. (quar.)	.35c	1-15	12-29
Arnold Altex Aluminum Co., com. (quar.)	.75c	2-16	1-30
Arnold Constable Corp. (extra)	.75c	2-16	1-30
Aveo Mig. Corp. common	.10c	2-20	1-16
Aveo Houghton Fund "B," Inc. (Quarterly from income)	.56½c	2- 2	1-16
Baldwin Rubber (quar.)	.25c	1-27	1-15
Baltimore Transit Co.	.25c	1-22	1- 9
Belmont Iron Works (quar.)	.50c	2- 2	1-16
Extra	.81	2- 2	1-16
Boston Edison Co., com. (quar.)	.70c	2- 2	1- 9
4.25% preferred (quar.)	\$1.06	2- 2	1- 9
4.78% preferred (quar.)	\$1.19	2- 2	1- 9
Bridgeport Hydraulic (quar.)	42½c	1-15	12-26
Brockton Taunton Gas Co. (extra)	.5c	12-31	12-29
Brooklyn Union Gas (quar.)	.55c	2- 1	1- 2
California Electric Power Co. \$3 pfd. (quar.)	.75c	2- 1	1-15
Case (J. L.) 7% preferred (quar.)	\$1.75	4- 1	3-12
6½% preferred (quar.)	11½c	4- 1	3-12
(No action taken on com. payment at this time)			
Cedar Point Field Trust—Certificates of beneficial interest	\$0.156	12-31	12-16
Clayton (Mark) & Co. (quar.)	.15c	1-15	1- 2
Commonwealth International Corp., Ltd. (Final)	.19c	1-15	12-31
Delaware Power & Light Co. (increased)	52½c	1-31	1- 6
Detroit Hillsdale & South Western RR. Co. Semi-annual	\$2	1- 5	12-22
Dividend Shares, Inc. (from net investment income)	2½c	2- 2	1- 9
Dominion Bridge, Ltd. (quar.)	.22c	2-25	1-30
Extra	.22c	2-25	1-30
Dominion Fabrics, Ltd. (quar.)	.15c	2- 2	1-15
Dominion Oiled & Linoleum Co., Ltd. Quarterly	.50c	1-31	1- 8
Donohue Bros., Ltd. (extra)	.15c	1-21	1- 6
East Kootenay Power Ltd. 7% pfd. (quar.)	\$81.75	3-16	2-18
Eastern Bakeries, Ltd.—4% partic. preferred (quar.)			
Electric & Musical Industries Ltd.—American shares	\$81	1-15	12-31
Employers Group Associates (quar.)	.12c	1- 8	12-19
Falstaff Brewing Corp., com. (quar.)	.60c	1-30	1-16
6% conv. preferred (quar.)	.25c	1-27	1-12
Piduciary Mutual Investing Co. (From net investment income)	.30c	4- 1	3-16
Fifth Avenue Coach Lines—(No action taken on com. payment at this time)	17c	1-15	12-29
Fireman's Fund Insurance Co. (San Fran.) Quarterly	.45c	1-15	12-29
Gamewell Co. (quar.)	.40c	1-15	12-29
General Dynamics Corp. (quar.)	.50c	2-10	1- 9
General Mills Inc. (quar.)	.75c	2- 1	1- 9
Gimbels Bros. Inc. (increased-quar.)	.45c	1-24	1-10
\$4.40 preferred (quar.)	\$1.12½	1-24	1-10
Gypsum Lime & Alabastine of Canada, Ltd. Quarterly	.43c	3- 2	2- 2
Hagan Chemicals & Controls, Inc. (quar.) Stock dividend	.40c	1-20	1- 6
Stock dividend (2½ for 1 stock split. Subject to approval of stockholder's Jan. 29)	2½c	1-20	1- 6
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	.50c	1-15	1- 5
Hecht Company, common (interim)	.15c	1-31	1- 9
3½% preferred (quar.)	.93½c	1-31	1- 9
Hoe (R. & Co., \$1 class A (vacuum))	12½c	1-15	1- 5
Holt, Renfrew & Co. \$5 1st pfd. (s-a)	\$2.50	2- 1	1-10
85 2nd preferred (s-a)	\$82.50	2- 1	1-10
Houdry Process Corp.	.25c	1-16	12-31
Hydraulic Press Brick Co. (quar.)	.25c	2- 2	1-16
Imperial Life Assurance Co. of Canada Quarterly	.55c	1- 1	12-15
Inland Natural Gas Co., Ltd.—5% preferred (quar.)	.425c	1-15	12-31
Iowa-Illinois Gas & Electric, com. (quar.)	.45c	3- 2	1-30
4.22% preferred (quar.)	\$1.05	2- 2	1-12
4.36% preferred (quar.)	\$1.09	2- 2	1-12
Jack & Heintz (quar.)	20c	2- 1	1-15
Jersey Central Power & Light—4% preferred (quar.)	\$1	2- 1	1- 9
Johnson & Johnson—Stockholders approved a stock distribution of 1½ shares for each share held.			
Joy Manufacturing Co. (quar.)	.50c	1-29	1-15
Kansas Power & Light (extra)	.6c	1-15	12-29
Kennedy's Inc. (reduced)	10c	1-20	1- 9
Kniekerbocker Growth Fund—(1.7c from investment income and 26.3c from security profits)			
La Consolidated S. A.—Common American shares	.18c	1- 6	12-29
Leeds & Northrup, common (quar.)	.15c	1-25	1-10
5% conv. preferred (quar.)	31½c	1-25	1-10
Lewis Bros., Ltd. (quar.)	.15c	1-30	12-31
List Industries Corp.	.25c	1-13	12-31
Mid-West Abrasive Co. (quar.)	.15c	4- 1	3-18
National Manufacture & Stores Corp. (Reduced)	.10c	1-15	12-31
Stock dividend	1%	1-15	12-31
Neptune Meter Co., com. (quar.)	.35c	2-16	1-30
\$2.40 preferred (quar.)	.60c	2-16	1-30
Norfolk & Western Ry. Co.—4% adj. preferred (quar.)	.25c	2-10	1-15
North American Coal Corp. (quar.)	.15c	2- 9	1-26
Northwest Bancorporation—Directors are considering a three-for-one split of the common shares. The proposal will probably be recommended at a directors' meeting on Jan. 27, and stockholders would vote on it March 26.			
Oxford Paper Co., \$5 pfd. (quar.)	\$1.25	3- 1	2-13

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Power & Light Co., com. (quar.)	.40c	1-10	12-31	Alden's, Inc., common (quar.)	.30c	1- 3	12- 9
5½% preferred (quar.)	\$1.25	1-10	12-31	Stock dividend	2½c	1- 3	12- 9
4.52% preferred (quar.)	\$1.13	1-10	12-31	4½% preferred (quar.)	\$1.06½	1- 3	12- 9
6.16% preferred (quar.)	\$1.54	1-10	12-31	Algonna Steel, Ltd. (quar.)	.225c	12-31	11-28
5.64% preferred (quar.)	\$1.41	1-10	12-31	Alleghany Corp. \$5.50 preferred A (quar.)	\$1.37½	2- 2	1-28
Parke, Davis & Co., new com. (initial-quar.)	.25c	1-30	1- 6	Allegheny & Western Ry., guaranteed (s-a)	\$3	1- 1	12-19
Extra	.30c	1-30	1- 6	Allied Laboratories, Inc. increased quar.	.30c	12-29	12- 5
Penn Traffic Co. (s-a)	.20c	1-26	1-10	Allied Stores, common (quar.)	.75c	1-20	12-22
Perkins Machine & Gear (quar.)	.25c	2- 2	1-20	Alco, Inc., common (quar.)	12½c	2- 3	1- 9
Personal Industrial Bankers, Inc.—Common (quar.)	.3c	12-30	12-22	Class B (quar.)	2½c	2- 3	1- 9
\$1.40 prior preferred (quar.)	.35c	12-30	12-22	Aluminum Co. of America, common (quar.)	93½c	1-1-59	12-15
81 preferred (quar.)	.25c	12-30	12-22	83.75 preferred (quar.)	93½c	4- 1	3-20
7½% preferred (quar.)	\$1.75	12-30	12-22	Aluminum Co. of Canada, Ltd.	12½c	3- 1	2- 6
Pioneer Finance Co., common (quar.)	.15c	1- 2	1- 2	4½% 1st preferred (quar.)	5½c	2-28	2- 6
6% preferred (quar.)	.2%	1-26	12-29	4½% 2nd preferred (quar.)	50c	1- 2	12-17
Polymer Corp., class A (stock dividend)	.2%	1-26	12-29	America Corp., common (quar.)	.25c	1- 3	12-19
Class B (stock dividend)	.2%	1-26	12-29	Stock dividend	1%	1- 9	12-19
Portland Gas Light Co., com.	.50c	1-15	12-29	\$3.50 preferred (quar.)	.87½c	1- 2	12-19
\$5 preferred (quar.)	\$1.25	1-15	12-29	4½% preferred (quar.)	\$1.06½	1- 2	12-19
Potomac Edison Co., 3.60% pfd. (quar.)	.90c	2- 1	1-13	American Aggregates Corp.	\$1.25	1- 1	12-17
4.70% preferred B (quar.)	\$1.17½	2- 1	1-13	5% preferred (quar.)			
President Electric, Ltd.	.22c	2-27	1-27	American Air Filter—	\$1.25	1- 1	12-17
Reading Co. (resumed)	.25c	2-12	1- 8	Common (increased quar.)	.55c	1- 5	12-16
Red Owl Stores (quar.)	.40c	2-16	1-30	5% convertible preferred (quar.)	18½c	1- 5	12-16
Republic Supply Co. of Calif. (quar.)	.25c	2-24	1- 9	American Art Metals Co.—	16½c	1-1-59	12-19
Reynolds Aluminum Co. of Canada, Ltd.	\$1.19	2- 1	1- 1	Class A (quar.)	15c	1-1-59	12-19
4¾% preferred A (quar.)	.30c	2- 1	1- 9	Extra on class A	.30c	1- 2	13- 8
River Brand Rice (quar.)	.6c	1-27	1- 5	6% preferred (quar.)	.75c	1- 2	12- 8
Roosevelt Raceway (stock dividend)	.20c	1-30	1- 2	American Boat Co. (quar.)	.87½c	2- 2	1-16
Ryan Aerostatic Co. (stock dividend)				Extra	.12c	2- 2	1-16
San Diego Gas & Electric Co. (extra)	.2c	1-15	1- 2	American Bosch Arma Corp., com. (quar.)	.30c	12-31	12-10
Selected American Shares	.7c	1-28	12-31	5% preferred series A (quar.)	.8125	1- 1	12-15
Servel, Inc., \$4.50 pfd. (this payment clears all arrears)	\$21.375	1-22	1-15	5% preferred series B (quar.)	\$1.25	1- 1	12-15
Seven-Up Bottling Co. (St. Louis) (quar.)	.15c	1- 2	12-19	American Business Shares, Inc. (special from net security profits payable in cash or stock)	.8c	12-29	12- 1
Shareholders' Trust of Boston—From net investment income	.14c	1-30	12-31</				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Anthes-Imperial Co., Ltd., 1st pfd. A	\$1.22055	2- 1	1-23	Beneficial Finance Co., common (quar.)	.25c	12-31	12-12	Canadian Canners, Ltd. (quar.)	\$18 1/2c	1- 2	12- 2
\$5.25 preferred (1955 series) (quar.)	\$81.31 1/4	1-1-59	12-29	5% preferred (s-a)	\$1.25	12-31	12-12	Canadian Celanese, Ltd., common (quar.)	120c	12-31	11-28
Applied Arts Corp. (quar.)	10c	1-15	12-31	Beneficial Standard Life Insurance (quar.)	.10c	1- 2	12-15	Extra	\$10c	12-31	11-28
Argus, Ltd. (increased-quar.)	.25c	3- 2	1-20	Berkshire Gas, common (quar.)	.25c	1-15	12-31	\$1 preferred (quar.)	.25c	12-31	11-28
Arkansas-Missouri Power, 4.65% pfd. (quar.)	\$1.16 1/4	1- 2	12-15	5% preferred (quar.)	\$1.25	1-15	12-31	\$1.75 preferred (quar.)	143 3/4c	12-31	11-28
Arkansas Power & Light, 4.72% pfd. (quar.)	\$1.18	1- 2	12-15	6% preferred (quar.)	.18c	1-15	12-31	Canadian Drawn Steel Co., Ltd.	60c preferred (quar.)	1-15	1- 2
4.32% preferred (quar.)	\$1.08	1- 2	12-15	Beryllium Corp. (stock dividend)	.3c	1-20	1- 2	Canadian Fairbanks-Morse Co., Ltd.	.15c	1-15	1- 2
Arkansas Western Gas—				4% preferred (quar.)	.50c	1- 2	12-15	6% preferred (quar.)	\$1.50	1-15	12-31
Stock dividend				Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	1- 2	12- 5	Canadian General Electric, Ltd. (quar.)	\$2	1- 2	12-15
Armstrong Rubber Co., class A (quar.)	.25c	12-31	12-12	Bibb Mfg. (quar.)	.50c	1- 1	12-20	Extra	\$24	1- 2	12-15
Class B (quar.)	.25c	12-31	12-12	Bickford's Inc. (quar.)	.25c	12-31	12-18	Canadian General Investment, Ltd. (quar.)	.30c	1-15	12-31
Aro Equipment Corp. (quar.)	.25c	1-15	12-31	Stock dividend	.2c	12-31	12-18	Canadian Ice Machine Co., Ltd.			
Arrow-Hart & Hegeman Electric Co.—				Biltmore Hats, Ltd., common (quar.)	.10c	1-15	12-17	Class A (quar.)	.20c	1- 2	12-17
(Year-end extra)				\$1 preferred (quar.)	.25c	1-15	12-17	Canadian Industries, Ltd., common (final)	.20c	1-30	12-31
Art Metal Construction Co. (quar.)	.50c	12-31	12- 1	Binks Manufacturing (quar.)	.25c	1-10	12-29	7 1/2% preferred (quar.)	193 3/4c	1-15	12-15
Asbestos Corp., Ltd. (increased-quar.)	.20c	12-30	12- 5	Special	.50c	1-10	12-29	Canadian International Power Co., Ltd.			
Year-end				Bird Machine Co. (quar.)	.25c	1- 2	12-15	6% preferred (quar.)	.75c	12-30	12-15
Ash Temple Ltd., 6% preferred a (quar.)	.81.50	1- 2	12-18	Extra	.25c	1- 2	12-15	Canadian Oil Cos., 4% pfd. (quar.)	.81	1- 2	12- 2
Preferred B (quar.)	.16 1/4c	1- 1	12-18	Bird & Son	.10c	1- 2	12-15	5% preferred (quar.)	.82	1- 2	12- 2
Ashdown (J. H.) Hardware Co., Ltd.—	.15c	1- 1	12-10	Black & Decker Manufacturing (quar.)	.50c	12-30	12-15	5% redeemable preferred (quar.)	.825	1- 2	12- 2
Class A (quar.)	.18c	1- 1	12-10	Bliss & Laughlin, Inc. (increased)	.25c	12-31	12-22	8% preferred (quar.)	.75c	2-27	1- 5
A S R Products (formerly American Safety	.12 1/2c	12-31	12-16	Blue Diamond Corp. (stock dividend)	.2c	1- 9	12- 9	Canadian Pacific Ry. (s-a)	.25c	1-15	12-31
Razor) (increased).				Extra	.20c	1- 9	12- 9	Canadian Vickers, Ltd. (quar.)	.25c	1- 2	12-15
Associated Electrical Industries, Ltd.—				Bohack (H. C.) Co., 5 1/2% preferred (quar.)	\$1.37 1/2	1- 2	12-15	Canadian Westinghouse, Ltd. (quar.)	.10c	12-31	12-24
American deposit receipts (final)				Bolide Cascade Corp.	.15c	1-16	12-19	Canal-Randolph Corp.	.75c	1- 2	11-28
Associated Fund, Inc.—				Book-of-the-Month Club (quar.)	.20c	1- 2	12-17	Cannon Mills, common (quar.)	.15c	1- 2	12-23
(\$.00070 from capital gains plus \$0.0130				Borg Warner Corp., 3 1/2% preferred (quar.)	.87 1/2c	1-2-59	Class B (quar.)	.15c	1- 2	12-23	
from investment income)				Bornot, Inc.	.10c	1-12	12- 5	Cannon Shoe, common (year-end)	.15c	1- 2	12-23
Associated Motion Picture Industries, Inc.				Boston Herald-Traveler (stock dividend)	.5%	1-15	12-24	Capital Plastics, Inc.	.5c	1-12	12-31
Quarterly				Boston Insurance Co. (quar.)	.45c	1- 2	12-17	Capitol Records (quar.)	.25c	12-31	12-15
Associated Telephone & Telegraph Co.—				Boston Personal Property Trust (Mass.)	.37 1/2c	12-29	12-15	Carey Baxter & Kennedy (quar.)	.15c	1-12	12-15
\$4 participating class A (quar.)	.2c	1- 2	12-24	Bowater Corp. of North America, Ltd.—	.15c	1-16	12-19	Extra	.20c	12-31	12- 5
Associates Investment Co. (quar.)	.1	12-29	12-12	5% preferred (quar.)	.20c	1- 2	12-17	Carnaco Equipment Co., common	.5c	1- 6	12-20
Atchison Topeka & Santa Fe Ry.—				Bowl-Mer Co., 30c pfd. (quar.)	.7 1/2c	1- 1	12-20	Common	.7c	1- 5	12-19
Common (quar.)				Brach (E. J.) & Sons (quar.)	.1	1- 3	12- 5	Carnation Co., common (stock dividend)	.2c	12-30	12- 5
Extra				Year-end	.50c	1- 3	12- 5	Carolina Clinchfield & Ohio Ry. (quar.)	93 3/4c	1- 1	12-15
Athey Products Corp.—				Bradley (Milton) Co.	.35c	1- 2	12-19	Carolina Power & Light, com. (quar.)	\$1.25	1-20	1- 9
Stock dividend (subject to stockholders' approval)				Bralorne Mines, Ltd.	.10c	1-23	1- 2	Case (J. L.) Co., 6 1/2% preferred (quar.)	.11 1/2c	1-2-59	12-12
Atlanta & Charlotte Air Line Ry. Co. (s-a)	.50c	2- 2	2-20	Brazilian Traction Light & Power Co. Ltd.	.62 1/2c	1- 1	12- 5	7% preferred (quar.)	.75	1-2-59	12-12
Atlanta City Electric, com. (increased-quar.)	.47c	1-15	12-11	6% preferred (quar.)	.63 3/4c	1- 1	12- 5	Cassier Asbestos, Ltd.	.10c	1-22	1- 2
4.75% preferred (quar.)				Common (quar.)	.7c	1- 1	12- 5	Extra	.21 1/2c	1-22	1- 2
Atlanta Company (extra)	.12 1/2c	1- 2	12-16	2.90 preference (quar.)	.72 1/2c	3- 2	2-13	Castle-Tretheway Mines, Ltd.	.15c	12-30	12-18
4% preferred (quar.)				Bridgeport Brass Co., common (quar.)	.37 1/2c	12-31	12-16	Catalin Corp. of America (year-end)	.5c	12-30	12-15
Atlanta Realty Co., \$6 pfd. (s-a)	.81	12-31	12-22	4 1/2% preferred (quar.)	.56 1/4c	12-31	12-16	Ceco Steel Products Corp. (quar.)	.30c	12-31	12-15
Atlantic Refining Co.—				Bright (T. G.) & Co. Ltd., common	.125c	12-31	12-17	Celanese Corp. of America			
3.75% preferred (quar.)				5% preference (quar.)	.128 1/4c	12-31	12-17	4 1/2% preferred A (quar.)	\$1.12 1/2c	1- 1	12- 8
Atlantic Wholesalers, Ltd., class A (quar.)	.30c	1- 2	12-15	Brille Mfg. (quar.)	.50c	1- 2	12-15	7% 2nd preferred (quar.)	\$1.75	1- 1	12- 8
Extra				Bristol-Myers Co., 3 1/4% preferred (quar.)	.93 1/4c	1-15	1- 2	Celotex Corp., common (quar.)	.50c	1-31	1- 5
Class B (quar.)	.83	1- 2	12-15	British American Oil Co. Ltd. (quar.)	.25c	1- 2	12- 3	Centlivre Brewing Corp.	.25c	1-31	1- 5
Extra				British Columbia Electric Co., Ltd.—	.71	1- 1	12- 5	Central Aguirre Sugar (s-a)	.35c	1- 5	12-15
Atlas Steels, Ltd. (quar.)				4% preferred (quar.)	.53 1/2c	1- 1	12- 5	Central Canada Investments, Ltd.—	.25c	1- 2	12-19
Auto Fabrics Products Co., Ltd.—				4 1/2% preferred (quar.)	.53 1/2c	1- 1	12- 5	Common (quar.)	.5c	1- 2	12-19
60c participating class A (accum.)	.30c	1- 2	12-22	4 1/2% preferred (quar.)	.57c	1- 1	12- 5	5% preference (s-a)	.82 1/2c	1- 2	12-19
Auto Finance Co. (quar.)	.30c	1- 1	12-22	4 1/2% preferred (quar.)	.61 1/8c	1- 1	12- 5	Central Electric & Gas Co.—	.84 1/2c	1- 2	12-19
Auto-Soler Co. (quar.)	.5c	1- 1	12-12	5% preferred (quar.)	.63c	1- 1	12- 5	84 1/2c preferred A (quar.)	.59 1/2c	12-31	12-18
Stock dividend				5 1/2% preferred (quar.)	.68c	1- 1	12- 5	\$2.50 preferred (quar.)	.62 1/2c	12-31	12-18
Automatic Canteen Co. of America (quar.)	.2%	1- 1	12-12	British Columbia Power Ltd. (quar.)	.435c	1-15	12-19	Central Illinois Securities Corp. (stock div.)			
Automatic Steel Products, Inc.—				British Columbia Telephone Co., com (quar.)	.45c	1- 1	12-17	(One share of \$1.40 preference new stock for each 20 shares of common held or \$1.25 per share in cash. Payable in stock or cash at holder's option)			
30c non-voting non-cum. pfd. (resumed)	.10c	12-30	12-10	Brockway Glass Co.—	.95c	1-1-59	12-22	1- 7	12-23		
Avalon Telephone Co., Ltd., com. (quar.)	.10c	12-31	12- 1	Common & vtc. (extra)	.20c	1- 2	12-10	Central Fibre Products—	.25c	1- 2	11-26
5% preferred (quar.)				5% preferred (quar.)	.62 1/2c	1- 2	12-10	Central Hudson Gas & Electric—	\$1.08 3/4c	1- 2	12-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cities Service Co. (stock dividend)	\$2	1-22	12- 1	Credit Finance Service Inc.—	12 1/2c	1- 2	12-20	Eastern Industries, common (quar.)	10c	2- 1	1-15
Citizens Utilities Co.—				Class A (quar.)	12 1/2c	1- 2	12-20	Eastern Racing Assn., common (quar.)	17 1/2c	2- 1	1-15
Class A common (stock dividend)	2 1/4c	12-31	12-10	Class B (quar.)	12 1/2c	1- 2	12-20	70c preference (quar.)	7 1/2c	1- 1	12-15
City Investing Co., common	20c	2- 2	1-12	Crescent Petroleum Corp. (stock dividend)	—	12-31	12- 5	\$1 preferred (quar.)	25c	1- 1	12-15
5 1/2% preferred (quar.)	\$1.37 1/2	1- 1	12-15	One share of Crescent Petroleum 5% preferred for each 100 shares held	—	—	—	Common (quar.)	7 1/2c	4- 1	3-16
City Products Corp. (quar.)	65c	12-31	12-12	A year-end stock dividend of one share of Crescent Petroleum 5% preferred plus five shares of common for each 100 shares held	—	—	—	\$1, preferred (quar.)	25c	4- 1	3-16
Clark Oil & Refining (stock dividend)	2c	12-31	12-19	5 1/2% preferred convertible series (quar.)	31 1/4c	12-31	12- 5	Eastern States Corp. (Md.)—	37 1/2c	1- 7	12-17
Cleatfield & Mahoning Ry. (s-a)	\$1.50	1-1-59	12-18	Cresmont Oil Co. (quar.)	4c	12-30	12-19	87 preferred A (accum.)	\$1.75	2- 1	1- 3
Cleveland Electric Illuminating—	\$4.50	preferred (quar.)		Crompton & Knowles Corp.	25c	12-30	12-19	86 preferred B (accum.)	\$1.50	2- 1	1- 3
Cleveland & Pittsburgh R.R.—	\$1.12 1/2	1-1-59	12- 5	Crosette Co., class A (quar.)	15c	2- 1	1-15	Eastman Kodak Co., common (quar.)	65c	1- 2	12- 5
4% special gld. (quar.)	50c	3- 2	2-10	Class B (quar.)	15c	2- 1	1-15	Extra	25c	1- 2	12- 5
7% regular gld. (quar.)	87 1/2c	3- 2	2-10	Crown Cork International, class A (quar.)	25c	1- 2	12- 8	Economic Investment Trust, Ltd. (quar.)	30c	12-31	12-17
Cleveland Quarries Co.	10c	1- 2	11-28	Year-end	15c	4- 1	3-10	Extra	40c	12-31	12-17
Cleveland Trencher (resumed)	10c	12-30	12-15	Crown Cork & Seal, Ltd. (quar.)	25c	2- 16	1-15	Economics Laboratory (quar.)	20c	1-15	1- 5
Cleveland Union Stock Yards	12 1/2c	12-29	12-19	Crown Western Investments, Inc.—	—	—	—	Economy Baler Co. (quar.)	7 1/2c	1- 1	12-10
Clifton Forge-Waynesboro Telephone (quar.)	30c	12-31	12-10	Diversified Income Fund (10c from investment inc. and 10c from capital gains)	20c	12-31	12-15	Eddy Match Co., Ltd. (quar.)	37 1/2c	12-31	12-13
Clinton Trust Co. (N. Y.) (quar.)	20c	1- 2	12-19	Dallas Fund (3c from income and 9c from capital gains)	12c	12-31	12-15	Edison Bros. Stores, common (extra)	20c	1-12	12-31
Cluett Peabody & Co., Inc.—	\$1.75	1- 2	12-19	Crown Zellerbach Corp., common (quar.)	45c	1- 2	12-10	Ekco Products Co., common (quar.)	\$1.06 1/4	1- 1	12-19
7% preferred (quar.)	81	1- 2	12-19	\$4.20 preferred (quar.)	\$1.05	9- 2	8-11	4 1/2% preferred (quar.)	50c	2- 1	1-15
Coleman Engineering Co., common (quar.)	15c	1- 2	12-15	Crown Zellerbach (Canada) Ltd.—	125c	1- 2	12-11	El Paso Electric Co.—	\$1.12 1/2	2- 1	1-15
Colgate-Palmolive Co., 3 1/2% pfd. (quar.)	87 1/2c	12-31	12-11	Class A (quar.)	20c	12-31	12-15	\$4.12 preferred (quar.)	\$1.03	1- 1	11-25
Collingwood Terminals, Ltd., com. (annual)	175c	1-31	1-10	Crucible Steel Co. of America (increased)	20c	12-31	12-15	\$4.50 preferred (quar.)	\$1.12 1/2	1- 1	11-25
Extra	25c	1-31	1-10	Crum & Forster, common (quar.)	50c	1-10	12-23	\$4.72 preferred (quar.)	\$1.13	1- 1	11-25
Preference (annual)	25c	1-31	1-10	8% preferred (quar.)	82	12-30	12-15	\$5.40 preferred (quar.)	\$1.35	1- 1	11-25
Extra	—	—	Cuban-American Sugar Co.—	82	3-31	3-16	Elastic Stop-Nut Corp. of America (quar.)	25c	2- 2	1-21	
Collins Radio Co. (quar.)	—	—	Common (quar.)	40c	1-2-59	12-18	Stock dividend	2%	2- 2	1-21	
Colonial Stores, (Stock dividend)	—	—	7% preferred (quar.)	1.75	1-2-59	12-18	Elder Mfg. Co. (quar.)	15c	1- 2	12-19	
Extra	—	—	7% preferred (quar.)	1.75	4-1-59	3-16	Electric Bond & Share Co. (quar.)	35c	12-29	12- 8	
Colorado Central Power Co. (monthly)	—	—	7% preferred (quar.)	1.75	7-1-59	6-15	Electric Refractories & Abrasives (quar.)	15c	12-29	12-13	
Monthly	—	—	7% preferred (quar.)	1.75	9-29-59	9-15	Electric Storage Battery (quar.)	50c	12-31	12- 5	
Colorado Fuel & Iron Corp.—	62 1/2c	12-31	12- 5	Cutter Laboratories, class A (quar.)	5c	1-26	12-31	Electric Products Consolidated (quar.)	35c	1- 2	12-19
5% preferred A (quar.)	68 3/4c	12-31	12- 5	Curtiss Candy Co.—	4.50	1-15	1- 2	Extra	50c	1- 2	12-19
Colorado Interstate Gas, common (quar.)	31 1/4c	12-31	12-15	4 1/2% 1st pfds. (arrears for year 1953)	4.50	2-16	2- 2	Electronic Assoc. (stock div.)	2%	12-31	12-23
5% preferred (quar.)	\$1.25	1- 2	12-15	4 1/2% 1st pfds. (arrears for year 1954)	75c	1- 1	11-28	Elizabethtown Water Co. (Consolidated)—	50c	12-30	12-12
Colorado & Southern Ry., common (annual)	\$1	12-30	12-16	Cudahy Packing Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	1-15	1- 2	Quarterly	50c	1- 2	12-19
4% 2nd preferred	84	12-30	12-16	Cumberland Gas Corp. (quar.)	15c	1- 1	12-19	Elmira & Williamsport RR. pfd. (s-a)	\$1.62 1/2	1- 2	12-13
Columbia Broadcasting System, Inc.—	3 1/2	1-16	12-19	Curles Clothing (quar.)	12 1/2c	1- 1	12-15	Emerson Electric Manufacturing, com. (quar.)	40c	12-31	12-12
Class A and class B (stock dividend)	—	—	Curtiss Candy Co.—	25c	12-30	12-22	Stock dividend	3%	12-31	12-12	
Columbia Pictures Corp.—	Stock dividend on common and VTC	—	—	4 1/2% 1st pfds. (arrears for year 1953)	4.50	1-15	1- 2	7% preferred (quar.)	\$1.75	1- 2	12-13
\$4.25 preferred (quar.)	\$1.06 1/4	2-16	2- 2	4 1/2% 1st pfds. (arrears for year 1954)	75c	1- 1	11-28	Empire Air Freight (stock dividend)	1.25	2-27	2-13
Columbus & Southern Ohio Electric (quar.)	40c	1-10	12-26	Curtis Publishing \$4 prior pfd. (quar.)	15c	1- 1	12-28	Empire District Electric, 5% pfd. (quar.)	1.18 3/4	2-27	2-13
Combustion Engineering Inc. (quar.)	28c	1-23	12-26	\$1.60 prior preferred (quar.)	5c	1-26	12-31	4 1/2% preferred (quar.)	75c	1- 8	12-19
Commercial Bank of North America—	25c	12-31	12-15	Cutter Laboratories, class A (quar.)	25c	12-30	12-22	Stock dividend (subject to approval of stockholders Jan. 19)	4%	1- 8	12-19
Year-end	25c	12-31	12-15	Delaware Power & Light Co.—	35c	12-31	12-20	Commercial Credit Co. (quar.)	30c	1- 2	12-18
Stock dividend	—	—	4% preferred (quar.)	3.75c	12-31	12-15	Class A (quar.)	110c	1-31	12-31	
Commercial Credit Co. (quar.)	70c	12-31	12- 1	4.28% preferred (quar.)	30c	12-31	12-12	Endicott Johnson Corp., common (quar.)	40c	1- 1	12-15
Commercial Solvents Corp. (quar.)	5c	12-29	12- 5	4.56% preferred (quar.)	35c	1-26	1- 9	4% preferred (quar.)	\$1	1- 1	12-15
Commercial Trust Co. (Jersey City, N. J.)—	75c	1- 2	12-11	4.20% preferred (quar.)	35c	1-26	1-16	Equitable Credit Corp.	26c	1- 2	11-10
Quarterly	—	—	5% preferred (quar.)	31c	1- 6	11-28	20c partic. preferred (quar.)	5c	1- 2	11-10	
Special	—	—	82 class A (quar.)	31c	1- 6	11-28	Erie Flooring & Wood Products, Ltd.—	30c	12-31	12-15	
Commonwealth Edison Co., common (quar.)	4.64% preferred (quar.)	—	—	Class A (s-a)	35c	12-31	12-15	Erie & Pittsburgh RR.—	87 1/2c	3-10	2-27
5.25% preferred (quar.)	—	—	Guaranteed stock (quar.)	27 1/2c	1- 1	12- 1	Ero Mfg. Co. (quar.)	12 1/2c	1-15	12-31	
Commonwealth Gas Corp.	—	—	4.28% preferred (quar.)	30c	1- 6	1-27	Estabrook (T. H.) Ltd., 4.16% pfd. (quar.)	26c	1- 1	12-15	
Commonwealth Income Fund—	—	—	4.56% preferred (quar.)	35c	1- 6	1- 9	Eversharp, Inc., common (quar.)	30c	1- 2	12-19	
Distribution from capital gains	—	—	4.20% preferred (quar.)	30c	1- 6	1- 9	5% preferred (quar.)	25c	1- 2	12-19	
Commonwealth Water Co.—	—	—	5% preferred (quar.)	31c	1- 6	11-28	Ex-Cell-O Corp. (quar.)	37 1/2c	1- 2	12-10	
5 1/2% preferred (quar.)	—	—	Dayton Malleable Iron Co., 5% pfd. (quar.)	25c	1- 2	12-12	Excelsior Life Insurance (Toronto) (s-a)				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gate City Steel Inc. (Omaha)				Gulf States Land & Industries—	\$1.12 1/2	1- 2	12-15	Ingersoll-Rand Co., 6% preferred (s-a)	\$3	1-2-59	12- 3
6 1/2% preferred A (quar.)	32 1/2c	1- 1	12-15	84.50 prior preferred (quar.)	10c	1- 6	12-19	Ingram & Bell, Ltd., 60c pfd. (quar.)	15c	1-30	1-15
Gatineau Power Co., common (quar.)	35c	1- 1	12- 1	Gustin-Bacon Mfg. (quar.)				Institutional Shares Ltd.—			
5% preferred (quar.)	\$1.25	1- 1	12- 1	Hanover Insurance Co. (N. Y.) (quar.)	50c	1- 2	12-17	Institutional Growth Fund (6¢ from investment income plus 14¢ from security profits)	20c	2- 1	1- 2
5 1/2% preferred (quar.)	\$1.38	1- 1	12- 1	Halle Bros. common (quar.)	25c	2- 2	1-15	Institutional Income Fund (7¢ from investment income and 7¢ from securities profits)	14c	1- 1	12- 1
General American Industries, 6% preferred (Includes Dec. quar. payment and clears arrears)	\$18.75	1-20	12-30	82.40 preferred (quar.)	60c	1-15	1- 5	Insurance Co. of North America—	75c	1-15	12-31
\$4.50 preferred (quar.)	\$1.12 1/2	1- 2	12-17	Hamilton Cotton, Ltd., 5% pfd. (quar.)	20c	1- 2	12-12	Increased quarterly			
General American Oil of Texas (quar.)	10c	1- 2	12-16	Hamilton Manufacturing (quar.)	181.25	2-16	2- 5	Insurance Exchange Building (Chicago) Quarterly	50c	1- 2	12-19
General Barneshares (stock-split)—				Hamilton Watch Co. (extra)	25c	12-30	12-19	Insuranshares Certificates, Inc. (Md.) (s-a)	20c	1- 2	12-18
(One share of General Contract Finance for each share held)		12-31	12-31	Hammill Paper Co.—	15c	1-15	12-30	Extra	2 1/2c	1- 2	12-18
Cash payment	20c	12-31	12-31	4 1/4% preferred (quar.)	\$1.06 1/4	1- 2	12-10	Inter-County Title Guaranty & Mortgage Co.	\$5	1-12	12-15
General Bronze Corp. (quar.)	37 1/2c	12-31	12-22	4 1/2% preferred (quar.)	\$1.12 1/2	1- 2	12-10	International Steamship Co. (stock dividend)	2%	1-29	1- 9
5% convertible preferred (quar.)	31 1/4c	1- 5	12-22	Hanover Bank (N. Y.) (quar.)	50c	1- 2	12-15	International Bronze Powders, Ltd.—	225c	1-15	12-16
General Cable Corp., common (quar.)	50c	1- 2	12-19	Hanover Shoe, Inc. (quar.)	25c	1- 2	12-15	Common (final)	37 1/2c	1-15	12-16
4% preferred (quar.)	\$1	1- 2	12-19	Harbison-Walker Refractories				International Business Machines	2 1/2c	1-28	1- 6
General Candy Corp. (extra)	75c	1- 2	12- 5	Harding Carpets, Ltd.	\$1.50	1-20	1- 6	Stock dividend	50c	1-15-59	12-15
General Contract Corp. (quar.)	20c	12-31	12-31	Harnischfeger Corp. (quar.)	21 1/2c	1- 1	12-15	International Harvester Co., com. (quar.)	81	1-15	12-31
General Controls, common (quar.)	15c	12-31	12-15	Harsco Corp. (quar.)	25c	1- 2	12-12	International Milling Co., com. (quar.)	81	1-15	12-31
6% preferred (quar.)	37 1/2c	12-31	12-15	Hart, Schaffner & Marx (quar.)	40c	2-11	1-19	4 1/2% preferred (quar.)			
General Electric Co., common (quar.)	50c	1-26	12-19	Hartfield Stores (quar.)	17 1/2c	1-10	12-24	International Minerals & Chemical Corp.—	40c	1- 2	12-12
General Investors Trust (Boston)—				Hartford Gas Co., common (quar.)	50c	12-29	12-12	Common (quar.)	81	12-30	12-12
Quarterly from income	7c	12-30	12-15	Hat Corp. of America, com. (stock divid.)	50c	1-29	12-12	International Paints (Canada) Ltd.—	60c	1-14	12-12
General Mills Inc., 5% preferred (quar.)	\$1.25	1- 1	12-10	4 1/2% preferred (quar.)	56 1/4c	2- 2	1-15	International Paper Co. (stock dividends)	2%	12-29	11-21
General Motors Corp.	\$3.75	preferred (quar.)		Hats Ltd., common	125c	1-15	12-17	International Resources Fund—	7c	12-30	11-26
General Petroleum of Canada, Ltd.				Class A	35c	1-21	12- 3	(From net investment income)	45c	1- 1	12-12
Ordinary and class A (s-a)—	110c	1-15	12-12	Haverhill Gas Co. (quar.)	1%e	12-31	11-17	International Shoe Co. (quar.)	43 1/2c	1- 1	12-10
General Precision Equipment—				Hawley Furniture (stock dividend)				International Silver Co., 7% pfd. (quar.)	69 1/2c	12-31	12-15
\$4.75 preferred (quar.)	\$1.18 1/4	3-15	2-27	Hawaiian Electric Co., Ltd.	25c	1-15	1- 5	International Telegraph of Maine			
General Railway Signal Co. (quar.)	25c	12-30	12- 9	5% preferred B (quar.)	21 1/4c	1-15	1- 5	Quarterly	45c	1-15	12-22
Extra	25c	12-30	12- 9	5% preferred C (quar.)	25c	1-15	1- 5	International Textbook (quar.)	75c	1- 2	12- 5
General Refractories Co. (quar.)	50c	12-29	12- 5	5% preferred D (quar.)	25c	1-15	1- 5	Inter-Ocean Reinsurance	50c	3- 6	2-20
General Shoe Corp., common (quar.)	37 1/2c	1-31	1-16	5% preferred E (quar.)	25c	1-15	1- 5	Interstate Co., common	25c	1- 5	12- 2
\$3.50 preference series A (quar.)	87 1/2c	1-31	1-16	5 1/2% preferred F (quar.)	27 1/2c	1-15	1- 5	5% preferred (quar.)	\$1.25	12-31	12-15
General Steel Castings Corp. (quar.)	40c	12-31	12-19	Hayes Industries, Inc. (quar.)	20c	1-24	1- 2	Interstate Financial Corp., common (quar.)	20c	1- 1	12-15
General Steel Wares Co., Ltd.—				Heinz (H. J.) Co., common (quar.)	55c	1-10	12-23	Class B (quar.)	20c	1- 1	12-15
5% preferred (quar.)				Helena Rubinstein, Inc. (quar.)	91 1/4c	1- 1	12-12	6% convertible preferred (quar.)	15c	1- 1	12-15
General Telephone of California—				Heller (Walter E.) & Co., common (quar.)	35c	1- 5	12-18	Interstate Power, 43 1/2% preferred (quar.)	54 1/2c	1- 1	12-15
5% preferred (quar.)	25c	1- 2	12- 8	4% preferred (quar.)	30c	1- 2	12-19	Interstate Securities Co. (quar.)	23c	1- 2	12-16
General Telephone Co. of Florida—				5 1/2% preferred (quar.)	81	1- 2	12-19	Investment Foundation, Ltd., com. (quar.)	160c	1-15	12-15
Common (quar.)	50c	1- 1	12-10	Helme (George W.), common (quar.)	40c	1- 2	12-12	6% conv preferred (quar.)	75c	1-15	12-15
\$1 preferred (quar.)	25c	2-15	1-23	7% preferred (quar.)	10c	1- 2	12-12	Investors Funding Corp. of New York—	9c	1-10	1- 1
\$1.30 preferred (quar.)	32 1/2c	2-15	1-23	Henderson Paper Products, Ltd.	43 1/2c	1- 2	12-31	Class A common	9c	1-10	1- 1
\$1.32 preferred (quar.)	33c	2-15	1-23	6% preference (quar.)	181.50	1- 2	12-19	Class B common	7 1/2c	1-10	12-31
General Telephone Co. of Illinois—				Hercules Gallon Products, common (quar.)	56 1/4c	2- 1	1-27	6% convertible preferred (quar.)			
\$2.37 1/2 preferred (quar.)	59 3/4c	1- 1	12- 5	6% preferred B (quar.)	5c	3-16	3- 5	Iowa Electric Light & Power Co.—	40c	1- 2	12-15
General Telephone Co. of Indiana—				6% preferred A (quar.)	30c	3- 2	2-16	Common (quar.)	60c	1- 2	12-15
\$2.50 preferred (quar.)	62 1/2c	1- 2	12-15	7% preferred (quar.)	35c	2- 2	1-15	4.30% preferred (quar.)	53 3/4c	1- 2	12-15
General Telephone Co. of Michigan—				Hertz Corp. (stock div.) 3-for-2 stock split	25c	12-31	12-22	Iowa Power & Light—	82 1/2c	1- 1	12-15
82.40 preferred (quar.)	60c	1- 2	12-15	New and old common	25c	1-13	12-22	3.30% preferred (quar.)	\$1.08 1/4	1- 1	12-15
81.35 preferred (quar.)	33 3/4c	1- 2	12-15	Higbie Mfg. (quar.)	15c	2- 2	1-15	4.35% preferred (quar.)	\$1.20	1- 1	12-15
General Telephone Nebraska—				Hight Voltage Engineering Corp. (annual)	10c	1-15	12-22	4.80% preferred (quar.)	40c	1- 2	12- 3
6% preferred A (quar.)	37 1/2c	1- 1	12-15	Hinde & Dauch Paper Co. of Canada, Ltd.—	25c	1-13	12-22	Irving Trust Co. (N. Y.) (quar.)			
General Telephone Co. of Ohio—				Quarterly	145c	3-25	2-27	Stock dividend (subject to stockholders' approval Jan. 28)	2%	3- 2	2- 4
\$1.26 preferred (quar.)	31 1/4c	1- 1	12-15	Hines (Ed) Lumber (quar.)	50c	1-10	12-26	\$6 preferred (quar.)	\$1.50	1- 2	12-19
\$1.40 preferred (quar.)	35c	1- 1	12-15	Hiram-Walker-Gooderham & Worts (see Walker (H.)-Gooderham & Worts)	145c	3-25	2-27	Jacobsen Mfg. (resumed)	10c	1- 2	12-17
General Telephone Co. of Pennsylvania—				Hoffman Electronics Corp. (quar.)	25c	12-31	12-17	Jamaica Public Service, new com. (initial)	17 1/2c	1- 2	11-29
\$2.10 preferred (quar.)	53c	12-31	12-15	Hollinger Consolidated Gold Mines, Ltd.—	16c	12-29	12- 1	Common (quar.)	17 1/2c	1- 2	11-28
General Telephone Co. of the Southeast—				Quarterly	16c	12-29	12- 1	7% preference (quar.)	\$1.75	1- 2	11-28
5.80% preferred (quar.)	36 1/4c	1- 1	12-10	Extra	15c	1- 5	12-15	7% preference B (quar.)	18 1/2c	1- 2	11-28
General Telephone Co. of the Southwest—				Holly Oil Co.	30c	2- 2	1- 5	7% preference C (quar.)	18 1/2c	1-	

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## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Per	Monday Dec. 23	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Shares							
28 Oct 21	33 <sup>1</sup> / <sub>2</sub> Jun 17	30 <sup>1</sup> / <sub>2</sub> Jan 3	40 Jun 5	Abacus Fund	1	39 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>2</sub>	*39 <sup>1</sup> / <sub>2</sub> 40	39 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>2</sub>	700								
37 <sup>1</sup> / <sub>2</sub> Feb 12	51 <sup>1</sup> / <sub>2</sub> July 15	43 <sup>1</sup> / <sub>2</sub> Jan 13	71 <sup>1</sup> / <sub>2</sub> Nov 20	Abbott Laboratories common	5	65 <sup>1</sup> / <sub>2</sub> 67	64 <sup>1</sup> / <sub>2</sub> 65 <sup>1</sup> / <sub>2</sub>	64 65 <sup>1</sup> / <sub>2</sub>	5,000								
52 Nov 13	104 <sup>1</sup> / <sub>2</sub> May 22	102 <sup>1</sup> / <sub>2</sub> Jan 7	120 Nov 24	4% convertible preferred	100	*114 119	*112 119	*113 120									
11 <sup>1</sup> / <sub>2</sub> Jan 2	17 <sup>1</sup> / <sub>2</sub> Jun 10	14 Jan 3	20 <sup>1</sup> / <sub>2</sub> Aug 26	ABC Vending Corp	1	19 19	18 <sup>1</sup> / <sub>2</sub> 19	18 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	3,800								
36 <sup>1</sup> / <sub>2</sub> Dec 30	64 <sup>1</sup> / <sub>2</sub> May 17	37 <sup>1</sup> / <sub>2</sub> July 15	49 <sup>1</sup> / <sub>2</sub> Oct 24	ACF Industries Inc	25	47 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>2</sub>	48 48 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>2</sub>	9,900								
12 <sup>1</sup> / <sub>2</sub> Oct 21	16 <sup>1</sup> / <sub>2</sub> May 27	14 <sup>1</sup> / <sub>2</sub> Jan 2	24 <sup>1</sup> / <sub>2</sub> Nov 18	ACF-Wrigley Stores Inc	1	23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	6,300								
21 Dec 27	38 <sup>1</sup> / <sub>2</sub> Jan 8	19 <sup>1</sup> / <sub>2</sub> Jan 3	29 <sup>1</sup> / <sub>2</sub> Oct 14	Acme Steel Co	10	26 25 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub>	5,900								
20 <sup>1</sup> / <sub>2</sub> Dec 24	27 <sup>1</sup> / <sub>2</sub> July 18	20 <sup>1</sup> / <sub>2</sub> Jan 2	28 <sup>1</sup> / <sub>2</sub> Nov 13	Adams Express Co	1	27 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub>	4,300								
24 Mar 1	27 <sup>1</sup> / <sub>2</sub> Jan 11	24 <sup>1</sup> / <sub>2</sub> Jan 6	33 <sup>1</sup> / <sub>2</sub> Oct 9	Adams-Mills Corp	No par	31 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2 32<sup>1</sup>/<sub>2</sub></sub>	*31 <sup>1</sup> / <sub>2</sub> 32 <sup>1</sup> / <sub>2</sub>	400								
5 <sup>1</sup> / <sub>2</sub> Dec 30	14 <sup>1</sup> / <sub>2</sub> Jan 7	82 Oct 1	97 Nov 11	Addressograph-Multigraph Corp	5	93 <sup>1</sup> / <sub>2</sub> 94	93 <sup>1</sup> / <sub>2</sub> 94 <sup>1</sup> / <sub>2</sub>	93 94	2,700								
13 <sup>1</sup> / <sub>2</sub> Oct 11	31 <sup>1</sup> / <sub>2</sub> July 5	16 <sup>1</sup> / <sub>2</sub> Jan 28	25 <sup>1</sup> / <sub>2</sub> Nov 18	Admiral Corp	1	18 19 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub> 19	18 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	27,500								
16 <sup>1</sup> / <sub>2</sub> Dec 31	31 <sup>1</sup> / <sub>2</sub> July 23	17 <sup>1</sup> / <sub>2</sub> Jan 2	31 <sup>1</sup> / <sub>2</sub> Dec 19	Aeroquip Corp	1	24 <sup>1</sup> / <sub>2</sub> 25	24 24 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	900								
45 <sup>1</sup> / <sub>2</sub> Oct 21	65 <sup>1</sup> / <sub>2</sub> July 8	49 <sup>1</sup> / <sub>2</sub> Jan 13	83 <sup>1</sup> / <sub>2</sub> Nov 21	Aetna-Standard Engineering Co	1	30 30 <sup>1</sup> / <sub>2</sub>	30 30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>2</sub>	4,100								
176 <sup>1</sup> / <sub>2</sub> Feb 15	232 <sup>1</sup> / <sub>2</sub> Jun 28	193 <sup>1</sup> / <sub>2</sub> Jan 8	297 Dec 16	Air Reduction Inc common	No par	78 <sup>1</sup> / <sub>2</sub> 79 <sup>1</sup> / <sub>2</sub>	77 <sup>1</sup> / <sub>2</sub> 79 <sup>1</sup> / <sub>2</sub>	78 <sup>1</sup> / <sub>2</sub> 78 <sup>1</sup> / <sub>2</sub>	3,600								
				4.50% conv pfd 1951 series	100	*293 303	*292 300	*293 300									
23 <sup>1</sup> / <sub>2</sub> Dec 30	25 <sup>1</sup> / <sub>2</sub> Dec 16	24 <sup>1</sup> / <sub>2</sub> Jan 2	33 <sup>1</sup> / <sub>2</sub> Nov 19	Alabama Gas Corp	2	32 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>2</sub>	33 33 <sup>1</sup> / <sub>2</sub>	EXTRA HOLIDAY								
15 <sup>1</sup> / <sub>2</sub> July 1	160 Aug 28	2 <sup>1</sup> / <sub>2</sub> Jan 3	5 July 3	Alabama & Vicksburg Ry	100	*154 160	*154 160	*154 160	CHRISTMAS DAY								
2 Dec 23	3 <sup>1</sup> / <sub>2</sub> May 28			Alaska Juneau Gold Mining	2	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>									
10 <sup>1</sup> / <sub>2</sub> Dec 30	19 <sup>1</sup> / <sub>2</sub> Jan 16	11 <sup>1</sup> / <sub>2</sub> Jan 2	20 <sup>1</sup> / <sub>2</sub> Nov 7	Alco Products Inc	1	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>									
13 <sup>1</sup> / <sub>2</sub> Dec 20	18 <sup>1</sup> / <sub>2</sub> May 13	14 Jan 2	26 Dec 9	Aldens Inc common	5	23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	*23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	500								
70 Oct 30	77 <sup>1</sup> / <sub>2</sub> Jan 14	72 Jan 16	80 <sup>1</sup> / <sub>2</sub> Nov 24	4 1/4% preferred	100	*50 81	80 <sup>1</sup> / <sub>2</sub> 80 <sup>1</sup> / <sub>2</sub>	80 80	30								
3 <sup>1</sup> / <sub>2</sub> Dec 30	9 <sup>1</sup> / <sub>2</sub> Jun 14	4 <sup>1</sup> / <sub>2</sub> Jan 9	9 <sup>1</sup> / <sub>2</sub> Dec 24	Allegheny Corp common	1	8 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub>	67,900								
190 Oct 17	240 Oct 24	191 Nov 13	280 July 31	5 1/2% preferred A	100	*92 95 <sup>1</sup> / <sub>2</sub>	*92 95 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub> 93 <sup>1</sup> / <sub>2</sub>	250								
80 <sup>1</sup> / <sub>2</sub> Dec 31	146 Sep 5	80 Jan 21	29 <sup>1</sup> / <sub>2</sub> Dec 24	8 1/4 conv prior preferred	No par	*140 146	149 152	156 156	50								
28 <sup>1</sup> / <sub>2</sub> Dec 30	65 <sup>1</sup> / <sub>2</sub> Apr 3	30 <sup>1</sup> / <sub>2</sub> Jan 2	49 <sup>1</sup> / <sub>2</sub> Nov 11	6 1/4% conv preferred	10	27 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>2</sub>	9,400								
93 <sup>1</sup> / <sub>2</sub> Dec 17	110 <sup>1</sup> / <sub>2</sub> Jun 13	91 Apr 18	100 Dec 12	Allegheny Ludlum Steel Corp	1	44 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub> 45 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub> 46	6,600								
12 <sup>1</sup> / <sub>2</sub> Oct 22	16 <sup>1</sup> / <sub>2</sub> Nov 25	12 Dec 16	15 <sup>1</sup> / <sub>2</sub> Oct 6	Allegheny & West Ry 6% gtd	100	*95 96 <sup>1</sup> / <sub>2</sub>	*94 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>2</sub>	*95 96 <sup>1</sup> / <sub>2</sub>									
68 <sup>1</sup> / <sub>2</sub> Nov 18	98 <sup>1</sup> / <sub>2</sub> Jan 3	72 <sup>1</sup> / <sub>2</sub> Apr 29	96 <sup>1</sup> / <sub>2</sub> Oct 7	Allied Chemical Corp	18	92 <sup>1</sup> / <sub>2</sub> 92 <sup>1</sup> / <sub>2</sub>	92 <sup>1</sup> / <sub>2</sub> 92 <sup>1</sup> / <sub>2</sub>	92 <sup>1</sup> / <sub>2</sub> 93 <sup>1</sup> / <sub>2</sub>	12,300								
20 <sup>1</sup> / <sub>2</sub> Nov 26	23 <sup>1</sup> / <sub>2</sub> July 3	21 Jan 2	23 <sup>1</sup> / <sub>2</sub> Jun 16	Allied Kid Co	5	28 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub>	1,200								
36 <sup>1</sup> / <sub>2</sub> Dec 24	59 Oct 4	35 <sup>1</sup> / <sub>2</sub> Jun 12	57 Dec 17	Allied Laboratories Inc	No par	53 53 <sup>1</sup> / <sub>2</sub>	52 52 <sup>1</sup> / <sub>2</sub>	51 <sup>1</sup> / <sub>2</sub> 52	4,000								
25 <sup>1</sup> / <sub>2</sub> Dec 30	30 <sup>1</sup> / <sub>2</sub> Jan 8	27 Jan 2	43 <sup>1</sup> / <sub>2</sub> Oct 13	Allied Mills	No par	39 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>2</sub>	39 39 <sup>1</sup> / <sub>2</sub>	39 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>2</sub>	600								
12 Nov 7	22 <sup>1</sup> / <sub>2</sub> Aug 13	10 <sup>1</sup> / <sub>2</sub> May 19	15 <sup>1</sup> / <sub>2</sub> Jan 21	Allied Products Corp	5	10 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub>	4,200								
35 Dec 30	47 <sup>1</sup> / <sub>2</sub> Jun 19	35 <sup>1</sup> / <sub>2</sub> Jan 2	55 <sup>1</sup> / <sub>2</sub> Dec 11	Allied Stores Corp common	No par	53 <sup>1</sup> / <sub>2</sub> 53 <sup>1</sup> / <sub>2</sub>	53 <sup>1</sup> / <sub>2</sub> 53 <sup>1</sup> / <sub>2</sub>	53 <sup>1</sup> / <sub>2</sub> 53 <sup>1</sup> / <sub>2</sub>	2,200								
70 <sup>1</sup> / <sub>2</sub> Dec 20	82 Jan 30	74 Jan 6	82 <sup>1</sup> / <sub>2</sub> July 28	4 1/4% preferred	100	82 82	82 <sup>1</sup> / <sub>2</sub> 82 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>2</sub> 82	310								
20 <sup>1</sup> / <sub>2</sub> Dec 17	36 <sup>1</sup> / <sub>2</sub> May 9	22 <sup>1</sup> / <sub>2</sub> May 19	29 <sup>1</sup> / <sub>2</sub> Oct 13	Allis-Chalmers Mfg common	10	28 <sup>1</sup> / <sub>2</sub> 29	28 28 <sup>1</sup> / <sub>2</sub>	28 28 <sup>1</sup> / <sub>2</sub>	18,200								
87 Nov 6	119 May 16	91 <sup>1</sup> / <sub>2</sub> Jan 2	111 Nov 17	4 0.8% convertible preferred	100	107 107	*106 <sup>1</sup> / <sub>2</sub> 1										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Shares	
28% Dec 18	39% Apr 25	29 Jan 2	44% Dec 15	Archer-Daniels-Midland	No par	42 1/4	43 1/2	43 1/4	43 1/4		3,600	
21% Dec 31	36 Jan 4	23 Feb 25	41 1/4 Aug 4	Argo Oil Corp	5	38 5/8	38 3/4	38 7/8	38 7/8		4,500	
39% Dec 10	65 1/2 Jan 2	39 1/4 Apr 7	67 1/4 Dec 19	Armco Steel Corp	10	65 1/8	66 5/8	64 3/4	65 1/8		20,100	
10% Oct 21	16% Jan 8	12 1/2 Feb 10	23 1/2 Dec 3	Armour & Co.	5	21 1/8	21 7/8	21 1/8	22 1/8		21,300	
20% Nov 18	30 Jan 4	22 1/2 Jan 2	39 1/4 Dec 17	Armstrong Cork Co common	1	37 1/4	37 3/4	37 1/2	38		5,300	
7% Sep 5	92 Feb 18	80 Nov 3	90 May 5	\$3.75 preferred	No par	*85	87	*85	85		10	
18 Feb 14	32 1/2 Jun 5	16 1/2 Apr 7	22 1/2 Sep 29	Arnold Constable Corp	5	*17 7/8	18 1/2	*17 7/8	18 1/2		20	
3% Oct 22	6 1/2 Jun 7	3 1/4 Jan 8	27 1/2 Sep 2	Artloom Industries Inc	1	14 1/8	15 1/4	14 1/8	14 1/8		8,000	
26 Dec 17	36 1/4 July 19	23 1/2 May 29	29 1/2 Jan 23	Arvin Industries Inc	2.50	28 3/8	28 3/8	28 1/2	28 1/2		1,700	
14% Dec 24	19% May 6	15 Feb 25	19 Dec 10	Ashland Oil & Refining Co	1	18 1/8	18 1/8	18 1/2	18 1/2		14,800	
27% Oct 17	31 1/2 May 31	27 1/2 Feb 12	34 1/4 Dec 10	2nd preferred \$1.50 series	No par	32	32	31 1/4	31 1/4		300	
6 1/2 Jan 2	8 1/2 Nov 22	6 1/2 Jan 9	10 1/4 Aug 8	ASR Products Corp	5	9 7/8	10	9 3/4	9 7/8		3,000	
27% Oct 22	34 May 8	29 Jan 2	46 1/4 Nov 19	Associated Dry Goods Corp	Common	1	45 1/4	45 1/2	45 1/2	45 1/2		1,300
50% Nov 4	103 Jan 28	94 1/2 Jan 6	105 May 5	5.25% 1st preferred	100	104	104	104	103		220	
53% Nov 4	78 Jun 6	67 Jan 2	96 Dec 19	Associates Investment Co	10	*94	95 1/2	93 3/4	93 3/4		800	
16 1/2 Nov 19	27 Jan 11	17 1/2 Jan 2	28 1/2 Nov 22	Atchison Topeka & Santa Fe	Common	10	26 5/8	27	26 1/2	27 1/8		19,400
8 1/2 Nov 7	10 1/2 Feb 6	9 1/2 Jan 2	10 1/2 Dec 18	5% non-cum preferred	10	10 1/8	10 1/4	10 1/8	10 1/2		51,800	
27 Jan 2	31 1/2 Dec 13	29 1/2 Jan 10	41 1/8 Nov 10	Atlantic City Electric Co com	6.50	39 1/2	40	39 1/2	40		1,800	
83 1/2 Nov 1	95 Jan 23	86 1/2 Jan 8	92 Feb 28	4% preferred	100	*90	91 1/2	90	91 1/2		5,300	
26 1/2 Nov 13	50 1/2 July 15	27 1/2 Jan 2	53 Dec 9	Atlantic Coast Line RR	No par	51 1/2	52	51 1/2	52 1/4		27,400	
36 1/2 Nov 13	57 1/2 Jun 6	34 Feb 25	45 1/4 Nov 13	Atlantic Refining common	10	44 1/8	44 7/8	44 1/4	45 1/4		380	
75 1/2 Nov 1	94 Jan 25	78 1/4 Oct 29	90 Jan 15	\$3.75 series B preferred	100	81 1/2	82 1/2	81 1/2	82		26,000	
6 1/2 Dec 30	11 1/4 Jan 24	6 1/2 Jan 2	8 3/4 Aug 8	Atlas Corp common	1	7 1/8	7 1/4	7 1/8	7 1/8		700	
14 Dec 17	18 Jan 24	14 1/4 Jan 2	17 1/2 Aug 5	5% preferred	20	*16 1/2	16 1/2	16 1/2	16 1/2		700	
66 Dec 30	79 1/4 July 16	67 Jan 30	72 1/2 Sep 27	Atlas Powder Co	20	*70	70 1/2	70	70 1/2	STOCK EXCHANGE	500	
7 Nov 26	14 Mar 29	7 1/2 Jan 2	25 1/4 Dec 19	Austin Nichols common	No par	23 7/8	24 1/2	22 1/2	23 7/8	CLOSED	3,500	
16 1/2 Nov 26	18 1/4 Mar 22	16 1/2 Jan 8	28 1/2 Dec 19	Conv prior pref (\$1.20)	No par	26 3/4	27	26	25 1/2	CLOSED	1,000	
4% Oct 22	7 1/2 July 5	5 1/2 Jan 2	22 1/2 Aug 6	Automatic Canteen Co of Amer	2.50	25 7/8	26 1/2	26	26 1/4		8,400	
88 1/2 Nov 1	48 1/2 July 3	43 Mar 14	82 Dec 11	Avco Mfg Corp (The) common	3	11 3/4	12	11 3/4	12	CHRISTMAS DAY	47,200	
				\$2.25 conv preferred	No par	*71 1/2	72 1/4	71	71		500	
<b>B</b>												
3 1/2 Dec 31	5 1/2 Jan 4	3 1/2 Jan 9	10 1/2 Nov 21	Babbitt (B T) Inc	1	10 1/8	10 1/2	10 1/4	10 1/8		28,100	
29 Oct 21	46 1/2 Jan 11	26 Jun 24	34 Jan 20	Babcock & Wilcox Co (The)	9	30 3/8	31	30 1/4	31 1/8		13,400	
9 Dec 30	15 Jan 16	9 1/2 Jan 2	15 Nov 3	Baldwin-Lima-Hamilton Corp	13	13 1/8	14	13 3/8	13 7/8		9,600	
31 1/2 Nov 6	35 1/2 Feb 15	34 1/2 Jan 6	45 Nov 6	Baltimore Gas & Elec com	No par	42 1/2	43 7/8	44	44		1,200	
50 1/2 July 26	102 Mar 8	95 Sep 4	105 1/2 July 3	4 1/2% preferred series B	100	97 1/4	97 1/4	95 1/2	95 1/2		70	
60 1/2 July 22	95 Feb 28	85 Dec 18	95 Feb 21	4% preferred series C	100	85	85	85	85		90	
22 1/2 Dec 10	58 1/2 July 25	22 1/2 Apr 7	45 1/4 Oct 6	Baltimore & Ohio common	100	42 1/2	43 1/8	42 1/2	43 1/4		20,500	
45 1/2 Dec 23	63 May 16	45 1/2 Apr 7	63 1/4 Nov 13	4% noncumulative preferred	100	62 1/4	62 1/4	62 1/4	62 1/4		1,200	
27 1/2 Dec 17	57 1/2 Jan 2	29 1/2 Jan 2	48 Oct 29	Bangor & Aroostook RR	1	37 1/4	37 1/4	37 1/4	37 1/4		800	
60 Nov 14	89 July 23	48 1/4 May 27	64 1/4 Oct 22	Barber Oil Corp	10	57	57 1/4	58	60 1/2		2,100	
15 1/2 Jan 18	19 1/2 July 25	16 1/2 Jan 6	30 1/2 May 7	Basic Products Corp	1	24	24 1/2	24 1/2	24 1/2		500	
30 1/2 Oct 21	71 1/2 May 22	45 1/4 Apr 8	58 Dec 4	Bath Iron Works Corp	10	53 1/4	54 1/4	53	54		1,700	
15 1/2 Aug 6	17 1/2 Dec 16	16 1/2 Jan 7	31 Dec 23	Bausch & Lomb Optical Co	10	28 1/8	28 1/8	28 1/8	28 1/8		3,600	
25 1/2 Nov 25	35 1/2 May 20	33 1/2 Jan 3	47 1/2 Sep 9	Bayuk Cigars Inc	No par	30	30 1/4	30 1/2	30 1/4		1,500	
116 Nov 11	136 May 20	127 Jan 3	174 Aug 22	Beatrice Foods Co common	12.50	44	44	44	44		500	
65 1/2 July 12	102 Apr 5	93 Jan 9	104 Jun 5	3 3/4% conv prior preferred	100	*168	178	*166	176		---	
10 1/2 Dec 23	20 1/2 Jan 11	19 1/2 Jan 2	19 1/2 Nov 7	4 1/2% preferred	100	*95	96	96	96		10	
21 Dec 23	47 1/2 July 16	18 1/2 May 16	40 1/2 Dec 19	Beaumit Mills Inc	2.50	19 3/8	19 3/4	19 1/2	19 3/4		11,000	
72 1/2 Dec 26	86 1/2 Aug 9	73 1/2 Jan 3	83 May 22	Beckman Instruments Inc	1	37 1/4	38 3/8	36 3/4	37 1/4		9,700	
15 1/2 Oct 22	31 1/2 Jan 24	18 Jan 2	30 1/2 Oct 29	Beck Shoe (A S) 4 3/4% pfld	100	*80 1/2	82	*80 1/4	82		2,000	
27 1/2 Feb 12	35 1/2 July 2	28 1/2 Jan 2	42 1/2 Dec 22	Beech Aircraft Corp	1	28 1/4	28 1/8	28	28 1/8		2,600	
10 1/2 Mar 8	13 1/4 Aug 1	10 1/4 Jan 2	13 1/2 Dec 17	Beech Creek RR	50	*35 1/2	37	*35 1/2	37		2,600	
11 1/2 Oct 22	24 1/2 Jan 31	14 1/2 Feb 25	23 1/4 Aug 27	Beech-Nut Life Savers Corp	10	42	42 1/8	40 3/4	41 1/2		800	
30 1/2 Mar 15	50 1/2 Jan 2	42 Jan 7	94 1/2 Nov 18	Belding-Heminway	1	13 3/8	13 3/4	13 3/8	13 3/4		14,200	
85 Oct 10	89 1/2 Feb											

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES			
Lwest	Highest	Lowest	Highest					Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Sales for the Week Shares		
8 3/4 Dec 30	26 3/4 Jan 4	10 3/4 Jan 2	19 1/2 Dec 8	Capital Airlines Inc.	1	17 7/8	18 1/2	17 3/4	18	17 3/4	18 1/2		7,200		
28 1/4 Oct 22	51 1/4 Jun 13	30 7/8 Apr 7	41 1/2 Dec 17	Carborundum (The) Co.	5	38 1/2	39 3/4	38 1/4	39	38 1/2	39		2,900		
81 Oct 22	32 1/2 May 22	24 Jan 13	46 1/2 Dec 12	Carey (Philip) Mfg Co.	10	43 3/8	44 1/8	43 1/4	43 1/4	43	44 1/2		7,900		
40 1/2 Nov 11	105 Mar 21	94 1/2 Apr 9	103 July 3	Carolina Clinchfield & Ohio Ry 100	100	100 1/2	100 1/2	100 1/2	100 1/2	101 1/2	101 1/2		160		
22 1/2 Nov 19	25 1/2 Nov 10	25 1/4 Jan 2	38 3/8 Dec 24	Carolina Power & Light	No par	38	38 1/4	37 1/2	38	37 1/2	38 3/8		2,500		
40 1/4 Dec 19	74 1/2 July 16	39 1/2 Jan 13	76 1/2 Dec 11	Carpenter Steel Co.	5	74 3/4	75 1/4	74 1/2	74 1/2	74 1/4	75		400		
31 1/4 Dec 30	65 1/4 Jan 11	32 1/2 Jan 2	46 1/4 Nov 20	Carrier Corp common	10	43	43 1/2	42 1/4	43	42 1/2	43 1/2		5,200		
37 Aug 15	47 Apr 26	38 1/2 Jan 3	47 July 1	4 1/2% preferred	50	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	45		90		
18 1/2 Oct 22	23 3/4 Aug 6	20 7/8 Jan 2	31 1/2 Nov 20	Carriers & General Corp.	1	29	29	29	30	30	30		300		
19 Dec 30	25 Oct 24	19 1/2 Jan 13	43 7/8 Dec 19	Carter Products Inc.	1	42	43 1/4	41 1/4	42 1/4	40 3/4	42		12,800		
12 1/2 Oct 22	18 3/4 Jun 19	14 1/4 Apr 3	23 1/2 Aug 14	Case (J I) Co common	12.50	19 5/8	20 1/8	19 3/8	20 1/8	20	20 1/2		37,000		
99 Nov 13	110 1/4 Jan 14	101 1/2 Jan 2	119 1/4 Jun 6	7% preferred	100	109	109	109	109	109	109		250		
5 1/2 Oct 22	5 1/2 Mar 6	5 1/4 Jan 3	7 Aug 7	6 1/2% 2nd preferred	7	6 1/2	6 1/2	6 3/8	6 1/2	6 3/8	6 1/2				
55 1/2 Dec 23	99 1/2 May 9	55 1/8 Apr 14	92 1/8 Nov 10	Caterpillar Tractor common	10	86	86 3/4	85 1/2	86 1/2	85	87	STOCK EXCHANGE CLOSED	2,100		
68 1/4 Oct 10	100 1/4 Mar 13	91 Aug 28	101 Apr 28	4.20% preferred	100	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	97 1/2		8,700		
10 1/2 Oct 22	17 1/2 Jan 8	12 Jan 2	30 3/4 Dec 16	Celanese Corp of Amer com	No par	28 1/8	29	28 1/2	29 1/2	29 1/8	29 1/8		10		
98 Dec 31	109 1/2 Aug 20	99 Jan 1	118 1/2 Nov 5	7% 2nd preferred	100	116 1/2	116 1/2	116 1/2	118 1/2	118 1/2	118 1/2	CHRISTMAS DAY	20,500		
65 Dec 24	70 Jan 8	55 1/2 Jan 2	81 1/2 Dec 17	4 1/2% conv preferred ser's A 100	79 3/4	80	79 1/2	79 1/2	79	79 1/2	79 1/2	HOLIDAY	1,500		
23 1/4 Oct 22	38 1/4 Jan 11	26 1/2 Feb 28	38 7/8 Dec 15	Celotex Corp common	1	37	37 1/4	37	37 1/4	37	37 1/4		2,700		
16 Oct 23	17 1/2 Feb 28	17 1/2 Jan 7	19 1/2 Jun 9	5 1/2% preferred	20	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4		100		
17 1/4 Dec 31	23 Jan 16	17 1/2 Jan 2	22 1/2 Dec 9	Central Aguirre Sugar Co.	5	22 1/4	22 1/2	22 1/4	22 1/2	22 1/4	22 1/4		1,500		
8 1/4 Jan 3	13 1/2 May 22	9 1/8 Jun 27	12 3/8 Oct 21	Central Foundry Co.	1	11 7/8	12	11 7/8	12	12 1/8	12 1/4		2,900		
37 1/4 Apr 8	54 July 29	44 Jan 3	52 Oct 30	Central of Georgia Ry com	No par	45	46	45	46	45 1/8	46 3/8				
70 Oct 29	80 July 29	72 1/2 Mar 19	78 Aug 8	5 % preferred series B	100	73 1/4	75	73 1/4	75	73 1/4	75		300		
14 1/4 Nov 19	16 1/2 Jun 7	15 Jan 7	19 1/2 Dec 16	Central Hudson Gas & Elec.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2		2,400		
28 Apr 7	33 1/2 Dec 5	28 Apr 7	33 1/2 Dec 5	Central Illinois Lgt common	No par	33	33 1/2	33	33	33 1/2	33 1/2		600		
68 1/2 Jun 20	100 1/2 Jan 11	93 Sep 17	104 1/2 Jun 12	4 1/2% preferred	100	95	96	96	96	96	98		60		
26 1/2 Nov 4	32 1/4 Dec 27	31 1/2 Jan 10	42 1/2 Dec 18	Central Illinois Public Service	10	41 1/4	42 1/4	40 3/4	41 1/4	40 3/4	41 1/2		3,600		
17 Oct 21	36 May 20	17 1/2 Mar 21	28 Aug 28	Central Ry Co of N J	50	23	23 1/2	24	25	24 3/4	25		1,900		
34 1/4 Jan 3	43 1/2 May 22	41 1/2 Jan 7	60 3/8 Dec 17	Central & South West Corp.	5	56 1/2	58	56	56	56	56 1/2		2,600		
16 1/4 Apr 1	22 1/2 Jan 10	19 Jan 16	29 3/8 Sep 3	Central Violetta Sugar Co.	9.50	26	26 1/4	26 1/4	27 5/8	27 5/8	27 5/8		1,300		
6 1/2 Dec 31	9 1/2 Jan 8	7 Jan 3	12 1/2 Sep 23	Century Industries Co.	No par	8 5/8	8 7/8	8 7/8	9 1/8	8 7/8	8 7/8		700		
24 1/2 Oct 22	59 1/2 Jan 8	24 1/2 Mar 3	48 1/2 Nov 12	Cerro de Pasco Corp.	5	46	46 3/4	45	45 1/2	45 1/2	46		7,700		
8 Oct 21	11 1/2 Jan 10	8 1/2 Jan 20	14 1/2 Dec 22	Certain-Teed Products Corp.	1	14 1/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2		9,600		
19 1/4 Dec 24	43 1/4 Jan 2	23 1/2 Jan 2	54 Nov 3	Cessna Aircraft Co.	1	41	41 1/2	39 1/2	40 1/2	38 3/4	40		6,200		
1 1/4 Dec 23	3 1/2 Jan 11	1 1/2 Jan 2	6 1/8 Nov 28	Chadbourne Gotham Inc.	1	5 5/8	5 5/8	5 5/8	5 5/8	5 5/8	5 5/8		9,800		
45 1/2 Oct 11	69 1/2 Jan 9	47 1/4 Jan 2	75 Dec 23	Chain Eelt Co.	10	74 1/8	74 3/8	74 3/8	75	73	74 1/2		400		
3 1/2 Oct 22	38 Jan 11	34 Jan 2	43 Aug 14	Champion Paper & Fibre Co.—Common	No par	41	41 1/4	41	41 1/4	41 1/4	41 1/4		2,300		
66 1/2 Jun 24	99 1/2 Jan 29	91 Jan 2	100 1/8 May 21	84.50 preferred	No par	97	97 1/2	97	97	95	97		20		
17 1/2 Dec 30	31 1/2 May 2	33 1/4 Nov 28	39 1/4 Nov 12	Champion Spark Plug Co.	1 1/2	35 3/8	36 1/2	36	36 1/2	34 1/2	35 1/2		7,500		
20 1/2 Oct 10	49 1/4 Jan 24	31 1/2 Jan 2	55 1/2 Nov 14	Champlin Oil & Refining Co.	1	22 1/2	23	22 1/2	23	22 1/2	22 1/2		7,000		
4 1/4 Dec 31	10 1/4 Mar 28	4 1/2 Jan 3	21 1/8 Oct 29	Chance Vought Aircraft Inc.	1	37 1/8	39 1/2	37	38 1/2	38	39 1/2		37,100		
30 Feb 12	50 1/2 July 11	31 1/8 Nov 25	39 1/2 Sep 19	Checker Motors Corp.—Rights	1.25	16 1/8	17 1/4	16 1/4	17 1/4	16 1/2	17 1/2		9,300		
6 1/2 Oct 22	10 1/2 Sep 5	7 Feb 25	14 1/2 Dec 8	Chemetron Corp.	1	34 1/2	35 1/4	34 1/2	35 1/4	34 1/2	35 1/4		30,000		
23 1/2 Nov 12	31 1/2 Jan 4	23 Jan 2	38 Oct 22	Chemway Corp.	1	11 1/4	12 1/2	11 1/4	12 1/2	12 1/4	12 1/4		4,600		
46 1/2 Dec 23	69 1/2 Jan 9	47 1/2 Apr 7	69 1/2 Nov 21	Chesapeake Corp of Va.	5	31	34	31 1/2	33 1/2	33 1/2	33 1/2		700		
69 1/2 Dec 26	110 1/4 Jan 9	89 Apr 17	109 1/4 Nov 20	Chesapeake & Ohio Ry common	25	65 3/4	6								

## **NEW YORK STOCK EXCHANGE STOCK RECORD**

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Dec. 22		Tuesday Dec. 23		LOW AND HIGH SALE PRICES		Friday Dec. 26		Sales for the Week
Lowest	Highest	Lowest	Highest			Par						Wednesday Dec. 24	Thursday Dec. 25			
9 Dec 31	15% Jan 7	8% Apr 29	13 1/2 Oct 7	Industries common	2	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	6,800		
20 1/2 Nov 4	26 1/2 Jan 7	18 1/2 May 8	23 Oct 9	5% convertible preferred	25	21 1/4	22	21 1/2	21 1/2	21 1/4	22	21 1/4	22	100		
39 1/2 Nov 14	54 1/2 May 3	44 Jan 18	62 1/2 Dec 22	Continental Insurance	5	61 1/4	62 1/2	61 1/2	62 1/4	60 1/2	61 1/4	5,500				
5 1/2 Oct 22	9 Jun 16	6 Jan 3	12 1/2 Dec 12	Continental Motors	1	11 1/8	11 1/8	11	11 1/8	11 1/8	11 1/8	11 1/8	9,300			
41 1/2 Dec 30	70 1/2 Jun 19	38% Feb 12	64 Dec 22	Continental Oil of Delaware	5	61 1/8	64	61 1/8	62 1/2	61 1/2	63 1/4	61 1/2	15,000			
26 1/2 Dec 24	43 1/2 July 25	28 1/2 Jan 3	65 1/2 Nov 14	Continental Steel Corp.	14	59	59	57	58 1/4	58	58	58	1,300			
17 1/2 Dec 23	37 May 15	18 1/2 Jan 3	37 1/2 Dec 18	Cooper-Bessemer Corp.	5	35 1/2	36 1/2	35 1/2	36	35 1/2	36 1/2	35 1/2	8,000			
16 1/2 Dec 30	43 1/2 Jan 8	16 1/2 Jan 13	34 1/2 Oct 13	Copper Range Co.	5	26	26 1/2	26 1/2	26 1/2	26 1/4	26 1/4	26 1/4	7,400			
20 Dec	40% July 11	19 1/2 May 20	40 1/2 Dec 18	Copperweld Steel Co common	5	38 1/2	39 1/2	38 1/2	39 1/4	39 1/8	39 1/8	39 1/8	7,000			
49 1/2 May 21	54 1/2 July 25	50 1/2 Jan 20	52 Jan 30	5% convertible preferred	50	50 1/2	53	50 1/2	53	50 1/2	53	53	—			
51 Dec 30	79% July 11	52 Jan 14	80 1/2 Dec 18	6% convertible preferred	50	78	78	78 1/2	81	79	81	78	100			
28 Feb 11	34% Dec 27	33 1/2 Jan 13	55 1/2 Nov 14	Corn Products Co.	10	53 1/4	53 1/4	53 1/4	55	54 1/4	55 1/4	55 1/4	11,300			
12 1/2 Dec 24	27 1/2 Jan 14	12 1/2 Apr 16	24 1/2 Dec 8	Cornell Dubilier Electric Corp.	1	22 1/2	23 1/2	22 1/2	24	22	22 1/2	22 1/2	2,000			
57 1/2 Feb 13	106 1/2 July 11	74% Feb 12	99 1/2 Dec 19	Corning Glass Works common	5	97	99 1/4	96 1/2	97 1/4	96 1/4	97 1/4	97 1/4	3,600			
74 Oct 22	89 Jan 3	83 Oct 8	88 Aug 1	3 1/2% preferred	100	85 1/2	86	85 1/2	85 1/2	84 1/2	85 1/2	84 1/2	EXCHANGE			
79 1/2 Oct 31	96 1/2 May 2	85 Mar 11	89 Apr 16	3 1/2% preferred series of 1947	100	85	87	85	87	85	87	85	CLOSED			
15 Dec 30	25 May 17	15 1/2 Jan 3	20 1/2 Aug 6	Cosden Petroleum Corp.	1	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	CHRISTMAS			
4 Oct 18	6% Jan 3	4 1/2 May 9	9 1/4 Nov 5	Coty Inc.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	EXTRA			
17 1/2 Dec 24	2% Jan 3	1% Jan 13	3 1/2 Nov 11	Coty International Corp.	1	3	3	3	3	3	3	3	HOLIDAY			
22 Oct 22	36% April 22	24% Jan 12	39 1/2 Dec 1	Crane Co common	25	35 1/2	36 1/8	35 1/8	35 1/4	35 1/2	35 1/2	35 1/2	4,300			
74 Nov 29	86 Mar 14	78 Nov 5	86 Jun 16	3 1/2% preferred	100	79	83	79	83	79	83	79	—			
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	40 1/4 Dec 4	Cream of Wheat Corp (The)	2	39 1/4	39 1/2	39 1/4	39 1/2	39 1/4	39 1/4	39 1/4	1,000			
14 Jan 31	17% Oct 4	14 1/4 Mar 3	20 1/2 Nov 28	Crescent Petroleum Corp com	1	16 1/8	17	16 1/2	16 1/4	16 1/8	16 1/8	16 1/8	5,800			
10 1/2 Dec 11	18 1/2 July 23	12 Jan 7	30 1/2 Dec 17	5% conv preferred	25	23	23 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	2,100			
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	41 1/4 Dec 16	Crown Cork & Seal common	2.50	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,500			
40 1/2 Oct 22	58 1/2 July 11	43 1/2 Apr 11	58 1/2 Nov 20	S 22 preferred	No par	40 1/4	40 1/2	40 1/4	40 1/2	40 1/4	40 1/4	40 1/4	600			
85 Oct 22	100 Feb 18	92 1/2 Nov 7	101 1/4 Jun 25	Crown Zellerbach Corp common	5	56 3/8	57 1/2	54 1/4	56	54 1/2	55 1/2	55 1/2	9,200			
16 1/2 Dec 23	38 1/2 Jan 16	15 1/2 Feb 20	29 Oct 13	\$4.20 preferred	No par	96	98	96	96	95 1/4	95 1/4	95 1/4	70			
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Crucible Steel Co of America	12.50	27 1/8	28	26 1/2	27 1/4	26 1/4	27 1/4	27 1/4	11,400			
17 1/2 Oct 11	30 1/2 Apr 25	18 1/2 Jan 17	33 1/2 Sep 10	Cuba RR 6% noncum pfd	100	17	17 1/8	17	17 1/8	16 1/2	16 1/2	16 1/2	1,320			
5 1/2 Oct 21	11 Jan 2	7 1/2 Jan 2	15 Dec 3	Cuban-American Sugar	10	30	30 1/4	30 1/2	30 1/2	31 1/4	31 1/4	31 1/4	8,900			
34 Nov 19	65 1/2 Jan 2	56 Jan 7	69 1/2 Nov 17	Cudahy Packing Co common	5	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	15,000			
5 1/2 Nov 20	9 Feb 6	6 1/2 Jan 2	14 1/2 Dec 12	4 1/2% preferred	100	69	70	69 1/2	69 1/2	69	69	69	200			
27 1/2 Dec 17	33 1/2 Jan 28	29 Jan 13	39 Dec 18	Cuneo Press Inc.	5	14	14 1/4	13 1/4	14	13 1/2	14 1/4	13 1/4	3,000			
7 1/2 Jan 18	13 1/2 May 6	8 1/2 Apr 3	16 1/2 Oct 29	Cunningham Drug Stores Inc.	2.50	39	39	37	37	38	38	38	600			
53 1/2 Feb 12	59 1/2 Jun 5	53 1/2 July 24	63 1/4 Oct 13	Curtis Publishing common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	20,600			
19 1/2 Jan 17	22 Jun 4	18 1/2 Jun 6	23 1/4 Nov 14	\$4 prior preferred	No par	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	22 1/2	300			
23 1/2 Dec 9	47 1/2 Jan 11	20 1/2 Mar 8	31 1/2 Aug 27	Curtiss-Wright common	1	26	26 1/2	25 1/2	26 1/4	26	26	26	27,100			
30 1/2 Nov 21	47 Jan 11	30 1/2 Mar 8	37 Aug 6	Cirrus A	1	34	34	34 1/2	34 1/2	35	35	35	1,500			
38 1/2 Oct 11	64 1/2 Jan 14	40 1/2 Mar 3	63 1/2 Nov 10	Cutler-Hammer Inc.	10	57 7/8	58 1/2	58 1/2	59	59 1/4	59 1/4	59 1/4	4,700			
<b>D</b>																
40 1/2 Oct 21	61 July 12	41 1/2 Apr 3	61 1/2 Dec 18	Dana Corp common	1	60 1/4	61	60 1/2	61	60 1/4	61	60 1/4	60 1/4	1,800		
79 1/2 Jan 7	86 1/2 Mar 1	83 1/2 Jan 15	92 Aug 6	3 1/2% preferred series A	100	90 1/8	91 1/2	90 1/2	91 1/2	90 1/8	91 1/2	91 1/2	—			
38 1/2 Oct 22	12 1/2 Jan 9	9 1/2 Jan 14	14 1/2 Nov 18	Dan River Mills Inc.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	8,400			
27 1/2 Oct 22	47 Aug 1	30 Mar 10	39 1/2 Nov 28	Daystrom Inc.	10	36 1/4	37 1/2	36	36 1/4	36 1/4	36 1/4	36 1/4	1,800			
40 Oct 21	49 1/2 Apr 18	43 1/2 Jan 3	44 1/2 Dec 16	Dayton Power & Light common	7	52	52 1/4	53	53	53	53	53	1,700			
73 Nov 15	86 Mar 4	75 1/2 Nov 13	87 Jan 22	Preferred 3.75% series A	100	78	80 1/2	79	80 1/2	79	80 1/2	79	—			
72 Oct 24	86 Feb 27	77 1/2 Sep 19	88 Jan 28	Preferred 3.75% series B	100	78 1/4	78 1/4	78	78	78	78	78	160			
75 Jun 19	88 Apr 8	79 Oct 24	89 Jun 16	Preferred 3.90% series C	100	79	80 1/2	79	80 1/2	79	80 1/2	79	—			
14 1/2 Oct 22	23 1/2 Jan 22	15 1/2 Jan 2	26 1/2 Dec 19	Dayton Rubber Co.	.50c	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	6,500			
13 1/2 Jan 2	19 1/2 July 22	13 1/2 Jan 2	19 1/2 Nov 28	Decca Records Inc.	.50c	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	10,900			
36 1/2 Dec 31	32 1/2 May 6	27 1/2 Jan 3	34 1/2 Nov 11	Deere & Co (Delaware)	1	48	49 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	17,700			
49 1/2 Dec 30	28 1/2 Apr 25	6 1/2 Jan 7	30 1/2 Dec 11	Delaware & Hudson	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,300			
41 1/2 Feb 25	51 1/2 May 15	46 1/2 Feb 18	63 1/4 Dec 1	Delaware Lack & Western	.50	10 1/2	10 1/2	10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	12,100			
15 1/2 Dec 30	26 1/2 Apr 18	16 1/2 Jan 2	23 1/2 Dec 16	Delaware Power & Light Co.	13.50	60 1/2	61 1/2	61 1/2	61 1/2							

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## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Stock Exchange Closed	Stock Exchange Closed	Shares	
41 1/2 Oct 21	64 1/2 July 10	43 May 19	55 Oct 13	Fanssteel Metallurgical Corp.	5	47 1/2 48 1/4	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	EXCHANGE CLOSED	2,900	
3 1/2 Dec 30	70 1/2 Jan 14	3 1/2 Apr 7	63 1/2 Dec 2	Fawick Corp.	2	57 1/2 6	58 1/2 57 1/2	58 1/2 57 1/2	58 1/2 57 1/2	58 1/2 57 1/2	CLOSED	800	
10 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	17 1/2 Dec 16	Fedders Corp common	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	EXTRA HOLIDAY	9,800	
45 Sep 30	61 1/2 May 13	50 Feb 27	64 Dec 17	5 1/2% conv pfd 1953 series	50	60 62	60 60	60 60	60 60	60 60	CLOSED	100	
31 1/2 Dec 31	46 1/2 July 8	32 Mar 3	55 Dec 18	Federal Mogul Bower Bearings	5	52 1/2 53	51 51 1/2	51 51 1/2	51 51 1/2	51 51 1/2	EXTRA HOLIDAY	600	
17 1/2 Oct 22	25 1/2 Jun 17	18 1/2 Apr 7	24 1/2 Aug 21	Federal Pacific Electric Co.	1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	EXTRA HOLIDAY	2,300	
28 Dec 31	36 1/2 May 14	29 1/2 Jan 3	52 Nov 20	Federal Paper Board Co common	5	84 1/2 49 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	EXTRA HOLIDAY	500	
18 1/2 Sep 10	20 1/2 Jan 31	19 1/2 Jan 2	22 Jun 27	4 60% preferred	25	21 1/2 21 1/2	*21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	EXTRA HOLIDAY	600	
27 1/2 Jan 21	34 1/2 Jun 11	29 1/2 Jan 7	55 Dec 19	Federated Dept Stores	2.50	54 1/2 54 1/2	54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	EXTRA HOLIDAY	7,600	
20 1/2 Nov 12	28 Jun 18	16 1/2 May 2	23 1/2 Mar 13	Fenestra Inc.	10	11 1/2 19	18 1/2 19	19 1/2 19	19 1/2 19	19 1/2 19	EXTRA HOLIDAY	3,600	
16 Dec 30	31 1/2 Jan 10	16 1/2 Jan 2	30 1/2 Nov 17	Ferro Corp.	1	27 1/2 28 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	EXTRA HOLIDAY	1,600	
19 1/2 Oct 22	32 Jan 14	20 1/2 Jan 2	52 1/2 Dec 16	Fibreboard Paper Prod com No par	5	84 1/2 50	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	EXTRA HOLIDAY	7,000	
75 1/2 Oct 28	105 July 12	83 1/2 Jan 14	168 Dec 22	4 1/2% convertible preferred	100	168 168	*160 162	162 162	162 162	162 162	EXTRA HOLIDAY	60	
39 Oct 22	57 May 2	47 1/2 Feb 10	65 1/2 Dec 22	Fidelity Phenix Fire Ins NY	5	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	EXTRA HOLIDAY	800	
19 1/2 Dec 20	29 1/2 Jan 9	16 1/2 Apr 25	24 1/2 Mar 14	Fifth Avenue Coach Lines Inc.	10	19 1/2 19 1/2	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	EXTRA HOLIDAY	9,800	
36 1/2 Nov 13	66 Jan 2	38 1/2 Apr 7	49 1/2 July 29	Filtrol Corp.	1	42 43	41 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	EXTRA HOLIDAY	100	
81 1/2 Nov 13	101 1/2 July 23	82 1/2 Apr 16	136 Dec 10	Firestone Tire & Rubber com	6.25	130 1/2 133	129 1/2 132	129 1/2 132	129 1/2 132	129 1/2 132	EXTRA HOLIDAY	600	
100 1/2 Oct 2	106 Feb 8	100 1/2 Sep 26	104 1/2 Jun 5	4 1/2% preferred	100	101 1/2 101 1/2	*101 1/2 103	*101 1/2 104	*101 1/2 104	*101 1/2 104	EXTRA HOLIDAY	2,300	
47 Mar 12	67 Dec 5	55 1/2 Feb 14	88 Nov 12	First National Stores	No par	82 82	80 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	EXTRA HOLIDAY	1,200	
6 1/2 Dec 16	12 1/2 Jan 4	6 1/2 Mar 10	10 1/2 Dec 15	Firstramerica Corp.	2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	EXTRA HOLIDAY	12,400	
34 1/2 Oct 22	46 1/2 July 9	37 1/2 Jan 6	61 1/2 Dec 15	Firth (The) Carpet Co.	5	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	EXTRA HOLIDAY	4,100	
79 Nov 6	95 1/2 May 10	86 Oct 27	94 Jun 4	Flintkote Co (The) common	5	50 1/2 59 1/2	57 1/2 58	57 1/2 58	57 1/2 58	57 1/2 58	EXTRA HOLIDAY	1,400	
—	—	107 1/2 Dec 3	112 1/2 Dec 16	5 1/2% preferred	No par	87 89 1/2	*85 1/2 89 1/2	*85 1/2 89 1/2	*85 1/2 89 1/2	*85 1/2 89 1/2	EXTRA HOLIDAY	310	
—	—	—	—	50 1/2 conv A 2nd pfd	100	109 1/2 110	109 1/2 109 1/2	109 1/2 109 1/2	109 1/2 109 1/2	109 1/2 109 1/2	EXTRA HOLIDAY	—	
—	—	28 Oct 29	32 1/2 Dec 3	Florida Power Corp.	2.50	29 1/2 30 1/2	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	EXTRA HOLIDAY	10,300	
44 1/2 Aug 27	59 1/2 Jun 13	44 1/2 Jan 9	91 1/2 Dec 18	Florida Power & Light Co No par	88 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	EXTRA HOLIDAY	4,600	
17 1/2 Nov 20	22 1/2 Oct 28	17 Apr 3	25 1/2 Nov 28	Fluor Corp Ltd.	2.50	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	EXTRA HOLIDAY	2,100	
78 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	Food Fair Stores Inc common	1	37 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	EXTRA HOLIDAY	4,900	
73 1/2 Mar 6	18 1/2 Aug 2	12 1/2 Jan 2	34 Dec 24	Food Giant Markets Inc	1	91 91	91 91	91 91	91 91	91 91	EXTRA HOLIDAY	4,200	
5 1/2 Oct 21	8 Nov 27	7 1/2 Jan 2	17 1/2 Dec 24	4 1/2% convertible preferred	10	*16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	EXTRA HOLIDAY	900	
82 Oct 23	134 May 15	100 Jan 2	180 1/2 Dec 24	Food Mach & Chem Corp.	10	42 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	EXTRA HOLIDAY	7,500	
84 1/2 Jan 3	93 1/2 Aug 5	89 Nov 10	95 July 1	3 1/2% convertible preferred	100	*180 1/2 180 1/2	179 1/2 180 1/2	179 1/2 180 1/2	179 1/2 180 1/2	179 1/2 180 1/2	EXTRA HOLIDAY	130	
33 1/2 Oct 21	61 1/2 July 16	52 1/2 Apr 11	52 1/2 Aug 11	Foote Mineral Co.	1	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	EXTRA HOLIDAY	10,700	
35 1/2 Dec 30	59 1/2 Mar 19	37 1/2 Jan 2	50 1/2 Nov 11	Ford Motor Co.	5	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	EXTRA HOLIDAY	41,700	
13 1/2 Oct 22	22 1/2 Apr 29	15 Jan 2	22 Nov 19	Foremost Dairies Inc	2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	EXTRA HOLIDAY	9,200	
32 1/2 Dec 30	67 1/2 July 8	25 1/2 Feb 25	39 1/2 Oct 2	Foster-Wheeler Corp.	10	33 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	EXTRA HOLIDAY	4,300	
8 Nov 18	17 1/2 May 3	8 1/2 Jan 2	14 1/2 Sep 24	Francisco Sugar Co.	No par	9 1/2 10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	EXTRA HOLIDAY	4,700	
10 1/2 Dec 2	12 1/2 Jan 3	10 1/2 Jan 14	15 1/2 Dec 22	Franklin Storrs Corp.	1	15 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	EXTRA HOLIDAY	2,500	
68 1/2 Nov 14	123 July 11	67 1/2 Jan 15	107 1/2 Nov 7	Freepart Sulphur Co.	10	100 101	99 1/2 100 1/2	99 1/2 100 1/2	99 1/2 100 1/2	99 1/2 100 1/2	EXTRA HOLIDAY	2,300	
85 1/2 Dec 10	24 1/2 Jan 8	9 1/2 Jan 2	20 1/2 Dec 18										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Saturday Dec. 27	Sunday Dec. 28	Shares				
14 1/2 Dec 10	32 1/2 Jan 11	14 May 9	28 1/2 Nov 17	Gulf Mobile & Ohio RR com.	No par	23 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	7,700							
47 1/2 Dec 11	80 1/2 Jan 16	52 Mar 5	75 1/2 Dec 22	\$5 preferred	No par	75 1/2	75 1/2	75 1/2	75 1/2	76 1/2	76 1/2	100							
105 1/2 Oct 21	152 May 13	101 Feb 25	129 Dec 16	Gulf Oil Corp.	25	124 1/2	126	123 1/2	124 1/2	123 1/2	126	18,200							
34 1/2 Jan 24	41 1/2 Jun 11	39 1/2 Jan 6	55 1/2 Dec 18	Gulf States Utilities Co.	—	Common	No par	54 1/2	55 1/2	54 1/2	54 1/2	55 1/2	55 1/2	3,200					
81 1/2 Aug 6	93 1/2 Feb 5	84 Sep 19	96 May 29	\$4.20 dividend preferred	100	86 1/2	86 1/2	86 1/2	86 1/2	87 1/2	87 1/2	70							
81 Oct 28	98 Apr 2	90 Oct 30	102 1/2 July 14	\$4.40 dividend preferred	100	*93	94	93 1/2	93 1/2	93	93	20							
83 Nov 4	96 Jan 29	85 1/2 Jan 10	100 Jun 13	\$4.44 dividend preferred	100	*92	94 1/2	92	94 1/2	*92	94 1/2	90							
—	—	99 1/2 Sep 25	109 May 1	\$5 dividend preferred	100	102	102	102	102	103	103	—							

## H

38 Nov 4	41 1/2 Feb 21	38 1/2 Jan 3	47 1/2 July 2	Hackensack Water	25	44 1/2	44 1/2	44 1/2	44 1/2	45	45	400	STOCK EXCHANGE	CLOSED	10,300
83 1/2 Dec 30	89 1/2 Jan 17	49 1/2 Apr 7	69 Aug 14	Halliburton Oil Well Cementing	5	60 1/2	60 1/2	60 1/2	60 1/2	61 1/2	61 1/2	1,000			
18 1/2 Dec 20	24 Jan 2	20 Jan 21	29 1/2 Nov 18	Hall (W F) Printing Co.	5	26	26 1/2	26	26 1/2	25 1/2	25 1/2	1,200			
13 1/2 Dec 31	28 1/2 Jan 11	13 1/2 May 20	24 1/2 Dec 8	Hannibal Watch Co common	1	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	170	CHRISTMAS DAY	EXTRA HOLIDAY	1,000
67 Dec 24	111 1/2 Jan 11	70 Jan 2	99 Dec 8	4 1/2 convertible preferred	100	94 1/2	98	*93	97	*94	97	300			
20 1/2 Dec 24	45 1/2 Jan 15	21 1/2 Jan 2	33 1/2 Sep 26	Hammill Paper Co.	2.50	31 1/2	32 1/2	31 1/2	31 1/2	32	32	3,200			
24 1/2 Dec 23	39 May 31	26 1/2 Jan 2	41 Nov 19	Hammond Organ Co.	—	*39	39 1/2	39	39 1/2	39	39	70			
29 1/2 Oct 21	40 1/2 July 23	30 Jan 13	47 1/2 Dec 10	Harbison-Walk Refrac com.	7.50	44 1/2	46	45 1/2	45 1/2	46	46	20			
127 1/2 Oct 14	138 Jun 14	123 Nov 10	140 Mar 17	6 1/2 preferred	100	*131	135	*131	135	*131	135	80			
23 1/2 Dec 30	39 1/2 Mar 11	23 Apr 7	32 1/2 Dec 1	Harris-Intertype Corp.	—	30	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	2,100			
29 1/2 Dec 24	51 1/2 Aug 8	30 Jan 13	42 1/2 Nov 17	Harsco Corporation	2.50	40 1/2	41 1/2	40	40 1/2	40	41 1/2	4,400			
20 Oct 8	30 1/2 July 20	20 1/2 Apr 29	29 1/2 Nov 14	Harshaw Chemical Co.	5	28	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	1,800			
22 Dec 30	32 1/2 Mar 25	22 1/2 Jan 20	36 1/2 Nov 18	Hart Schaffner & Marx	10	33 1/2	34 1/2	33 1/2	33 1/2	34	34	700			
3 1/2 Oct 8	6 1/2 Jan 7	3 1/2 Jan 9	9 1/2 Dec 17	Hart Corp of America common	1	8 1/2	9 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,000			
26 Nov 27	34 1/2 Jan 21	28 1/2 Jan 6	38 Dec 22	Hausey Industries Inc.	50	37	33	*37 1/2	38 1/2	*37 1/2	38 1/2	820			
14 1/2 Dec 18	18 1/2 Jun 19	12 1/2 July 14	15 1/2 Nov 17	Hayes Industries Inc.	5	44 1/2	49 1/2	44 1/2	46 1/2	45	47 1/2	1,000			
21 1/2 Nov 22	28 1/2 Apr 2	22 1/2 Jan 9	43 1/2 Dec 23	Hecdt Co common	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,500			
69 1/2 Oct 9	76 1/2 Jun 20	72 1/2 Jan 14	87 Oct 22	3 3/4% preferred	100	81	83	81	83	81 1/2	81 1/2	10			
43 1/2 Dec 26	54 May 6	43 1/2 Jan 2	67 Nov 10	Heinz (H J) Co common	25	x62 1/2	62 1/2	62 1/2	62 1/2	62	62 1/2	600			
83 Nov 19	91 July 24	83 1/2 Oct 7	89 1/2 Feb 21	3.65% preferred	100	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	550			
15 1/2 Oct 10	18 1/2 Jan 22	17 1/2 Jan 6	30 1/2 Dec 12	Heller (W E) & Co.	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	300			
22 1/2 Sep 19	24 1/2 Jan 16	23 1/2 Jan 2	33 1/2 Dec 8	Helman (G W) common	10	30 1/2	31	30 1/2	30 1/2	30 1/2	31	80			
30 1/2 Jul 23	34 1/2 Mar 8	32 1/2 Jan 2	38 Jun 27	7 1/2 noncumulative preferred	25	36 1/2	37	*36 1/2	37	36 1/2	36 1/2	800			
35 Jan 21	47 1/2 July 11	38 1/2 May 1	61 Nov 20	Hercules Motors	—	*16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	4,400			
103 1/2 Oct 22	115 1/2 Jan 30	107 1/2 Oct 31	118 Apr 23	Hercules Powder common	2.12	57	59 1/2	56 1/2	56 1/2	56 1/2	57	200			
47 1/2 Jan 23	62 July 25	53 1/2 Jan 3	70 1/2 Nov 19	Hershey Chocolate Corp.	—	67 1/2	67 1/2	67	67 1/2	67 1/2	67 1/2	300			
27 1/2 Feb 12	42 1/2 Sep 19	36 1/2 Apr 24	55 1/2 Dec 9	Hertz Co (The)	—	50 1/2	51 1/2	50 1/2	51 1/2	52 1/2	52 1/2	5,100			
24 1/2 Dec 24	40 1/2 Jan 4	26 1/2 Jan 14	35 1/2 Nov 20	Hewitt-Robins Inc.	5	33	33 1/2	33	33 1/2	33	33 1/2	1,000			
10 1/2 Oct 21	17 1/2 July 16	11 1/2 Jan 13	15 1/2 Sep 29	Heyden Newport Chem Corp.	—	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,000			
60 1/2 Sep 9	78 Jan 17	60 Jan 7	74 1/2 May 29	3 1/2% preferred series A	100	63	65 1/2	63 1/2	64 1/2	63 1/2	63 1/2	20			
70 1/2 Sep 27	87 July 19	74 Jan 2	88 1/2 Nov 28	4 4% 2nd pfld conv.	—	85	86	85	86	85	86	—			
15 1/2 Dec 30	22 1/2 Jan 7	16 1/2 Jan 10	23 1/2 Nov 29	Hilton Hotels Corp.	2.50	31 1/2	32 1/2	31	31 1/2	32	32 1/2	6,200			
8 1/2 Oct 22	10 1/2 Jun 20	9 1/2 Jan 10	14 1/2 Nov 21	Hirex Co (Charles E.)	—	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,1			

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES				Friday Dec. 26	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25			
22 Dec 30	46 3/4 May 15	23 Feb 28	47 3/4 Oct 13	Kaiser Alum & Chem Corp.	33 1/2	41 1/2	42 1/8	41 1/8	41 3/4	41 1/4	42 3/8		12,500	
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	98 1/2 Nov 11	4 1/2% convertible preferred	100	92	92	93	94	93	95		500	
37 Dec 19	49 Feb 14	39 3/4 Jan 7	45 1/4 Mar 7	4 3/4% preferred	50	43 1/2	45 1/4	44	44	44 1/4	44 1/4		400	
82 Dec 13	105 1/2 Aug 5	83 Jan 2	112 1/2 Dec 16	4 3/4% convertible preferred	100	112	112 1/4	111 3/4	112	111 3/4	112		1,300	
33 3/4 Oct 23	39 3/4 Jan 24	38 1/4 Jan 2	50 1/4 Dec 23	Kansas City P. & L. Co. com. No par	49 3/4	50	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4		400	
74 1/2 July 23	83 Mar 12	78 Oct 29	86 Feb 14	3 80% preferred	100	78	79	77	79	77	79			
79 1/2 Nov 12	98 Jan 15	85 Oct 28	92 1/2 May 29	4% preferred	100	89	91	89	91	89	91			
88 Nov 21	102 Feb 18	90 1/4 Oct 6	103 May 7	4 50% preferred	100	94 1/2	94 1/2	93 1/2	95	93 1/2	95			
80 Aug 28	96 Feb 21	87 Dec 9	96 July 31	4 20% preferred	100	87 1/2	87 1/2	87 1/2	88	88	90		10	
84 1/4 Oct 25	96 Apr 3	88 Dec 5	99 Jun 20	4 35% preferred	100	89 1/2	91	89 1/2	91	89 1/2	91		100	
47 Dec 11	77 3/4 Jan 4	50 1/4 Jan 10	88 1/4 Nov 19	Kansas City Southern com. No par	79 1/2	80	79	79 1/2	80	79 1/2	80			
32 Nov 7	38 1/4 Jan 31	34 Jan 2	38 1/4 Aug 13	4% non-cum. preferred	50	36 1/2	37 3/4	37 1/2	37 1/2	36 1/4	37 1/2		1,300	
25 1/2 Oct 22	32 3/4 May 3	29 3/4 Jan 10	41 3/4 Dec 24	Kansas Gas & Electric Co. No par	41 1/2	41 1/2	40 3/4	41 1/4	41 1/4	41 1/4	41 1/4		2,700	
22 1/2 Oct 29	26 1/4 July 11	25 Jan 2	29 1/4 Dec 3	Kansas Power & Light Co.	8.75	x27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2		1,700	
9 3/4 Dec 5	15 April 17	10 1/4 Jan 2	18 1/4 Oct 30	Kayser-Roth Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2		900	
29 1/2 Dec 31	49 3/4 July 10	26 1/4 Apr 7	42 3/4 Oct 13	Kelsey Hayes Co.	1	40 1/2	40 1/2	40 1/2	41 1/4	41 1/4	42 3/8		5,100	
77 1/2 Dec 17	128 1/2 Jan 4	75 1/2 Jan 27	105 1/4 Oct 13	Kennecott Copper No par	95	97	95 1/2	96 1/2	96	97	97		1,300	
32 1/2 Oct 22	47 3/4 May 31	33 1/2 Jan 2	66 3/4 Nov 28	Kern County Land Co.	2.50	60 1/2	61 1/2	60	60 1/2	59 1/2	62		100	
38 1/4 Oct 22	75 1/4 Jun 19	38 Feb 25	60 1/4 Nov 11	Kerr-McGee Oil Indus common	1	52	53 1/4	51 5/8	52 1/2	51 3/4	52 1/4		7,000	
20 1/2 Oct 28	32 1/4 July 5	20 1/2 Jan 7	29 1/4 Nov 11	4 1/2% conv prior preferred	25	27	27	27	27	27	27		600	
29 1/2 Dec 26	43 1/4 Jan 3	30 Jan 2	46 1/4 Nov 7	Keystone Steel & Wire Co.	1	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2		500	
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	70 1/4 Nov 21	Kimberly-Clark Corp.	5	63 1/4	64 1/2	61	62 1/2	61 1/2	64		7,200	
26 Dec 26	35 1/4 Jan 4	19 1/2 Apr 22	28 1/4 Dec 2	King-Seeley Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2		1,500	
23 1/4 Dec 19	36 1/4 July 11	25 1/4 Jan 2	29 1/4 Feb 7	KLM Royal Dutch Airlines.	100 G	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2		7,900	
33 Dec 23	65 1/2 Jan 2	34 1/2 Jan 2	45 1/8 Nov 11	Koppers Co Inc common	10	42 1/4	43	41 7/8	42 1/2	41 7/8	42 1/2		3,900	
76 1/4 Nov 11	94 1/4 Apr 10	78 1/2 Sep 9	86 May 29	4% preferred	100	81	81	81	81 1/4	81	81 1/4		130	
9 Dec 30	21 1/4 Mar 7	9 5/8 Feb 17	17 1/4 Oct 21	Korvette (E J) Inc.	1	14 7/8	15 1/8	14 3/4	15	14 3/4	15		3,800	
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	32 1/4 Nov 12	Kresge (S S) Co.	10	31 1/2	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2		1,900	
23 1/4 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	43 1/4 Nov 7	Kress (S H) & Co.	10	39 1/2	40 1/2	39	39 1/4	39 1/4	39 1/2		1,800	
17 Dec 30	26 1/2 May 9	16 1/4 May 26	20 1/8 Feb 6	Kroehler Mfg Co.	5	19 1/2	19 1/2	20	20 1/4	19 3/4	20 1/2		1,800	
47 Jan 17	66 1/2 Dec 5	61 Jan 27	99 1/4 Dec 11	Kroger Co (The)	1	93	94 1/2	93 1/2	94	93	93 1/2		1,900	
		31 Dec 22	33 1/4 Dec 15	When issued		31	31 1/2	31 1/2	32	31 1/2	31 1/2	31 1/2		9,000

## L

12 1/2 Oct 22	15 1/2 Jan 2	13 3/4 Jan 2	22 1/2 Dec 24	Laclede Gas Co common	4	22 1/4	22 1/4	22	22 1/4	22 1/4	22 1/4		2,300
20 1/2 Oct 16	27 Mar 22	22 1/4 Jan 6	33 1/2 Dec 18	4.32% preferred series A	25	32 1/2	32 1/2	32	33 1/2	33 1/2	33 1/2		300
3 1/2 Nov 19	4 1/4 Jan 24	3 1/4 May 19	4 1/4 Nov 6	La Consolidada 6% pfd-75 Pesos Mex	6	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2		200
17 Oct 22	20 1/2 July 15	17 Jan 2	25 1/2 Dec 11	Lane Bryant	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2		600
17 1/2 Dec 27	24 1/2 July 8	18 1/2 Jan 2	25 1/2 Dec 18	Lee Rubber & Tire	5	24 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2		1,800
24 1/2 Dec 24	36 1/4 Apr 4	25 Feb 20	44 1/4 Dec 24	Lees (James) & Sons Co common	3	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2		4,600
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28	3.85% preferred	100	84 1/2	87 1/2	84 1/2	87 1/2	84 1/2	87 1/2		
10 1/2 Dec 19	17 1/2 Mar 14	9 5/8 Mar 26	12 1/4 May 9	Lehigh Coal & Navigation Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2		7,000
26 1/2 Oct 11	45 1/4 Jan 4	28 Jan 2	39 1/2 Oct 21	Lehigh Portland Cement	15	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	34		7,200
1 1/2 Dec 22	25 1/2 Jan 10	1 Jan 2	13 1/2 Jan 9	Lehigh Valley Industries com.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2		4,200
12 1/2 Oct 22	20 1/2 Jan 24	14 July 7	17 1/2 Feb 13	S 3 non-cum 1st preferred	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2		1,000
3 Oct 22	7 1/2 Feb 4	3 1/2 Jun 20	6 1/2 Sep 3										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1 Lowest Highest		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Metropolitan Edison 3.90% pfd	100	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	CLOSED	EXTRA HOLIDAY
76 Jun 28	94 Feb 18	78 Sep 15	92½ May 13	Metropolitan Edison 3.90% pfd	100	83	83	83½	84	170		
85 Sep 10	104½ Jan 9	91 Dec 22	102 Apr 9	4.35% preferred series	100	91	91	91½	91½	30		
75 Aug 30	88 May 23	79 Sep 24	90½ Feb 26	3.85% preferred series	100	82½	82½	81	81½	80		
77 July 10	86½ Apr 17	79 Oct 15	92 July 7	3.80% preferred series	100	81	83½	81	82½			
60 July 25	103 Feb 19	97 Jan 14	104 Aug 12	4.45% preferred series	100	*97½	100½	*97½	100½			
25 Dec 31	50½ Jan 10	24½ Mar 4	40% Oct 13	Miami Copper	5	34	34	33½	33½	1,500		
20½ Jan 2	38½ Jun 5	34½ Jan 8	48% Dec 5	M. & S. South Utilities Inc.	10	46½	47½	46½	46½	4,700		
26½ Dec 26	40½ Jan 3	28½ Jun 25	39 Sep 19	Midland Enterprises Inc.	1	34	34½	33½	33½	500		
35 Dec 18	53 July 15	35½ Jan 2	43% Oct 13	Midland-Ross Corp common	5	39½	40	39½	39½	1,600		
35 Dec 31	62½ Dec 12	78 Jan 2	88 Jun 10	5½ 1st preferred	100	*83½	84½	83½	82½	130		
25½ Oct 21	40 May 31	25½ Feb 24	39½ Aug 4	Midwest Oil Corp.	10	37½	37½	37½	37½	700		
12½ Dec 23	32½ Jan 14	14½ Jan 7	21½ Feb 6	Minerals & Chem Corp of Amer.	1	17½	18½	17½	17½	7,200		
73½ Jan 29	131 July 8	76 Jan 17	126 Dec 11	Minneapolis-Honeywell Reg.	150	116	118	113½	115½	4,700		
7½ Dec 31	16½ Mar 1	7½ Jan 2	20½ Nov 5	Minneapolis Moline Co common	1	18½	18½	18½	18½	6,700		
58 Dec 31	91½ May 31	59 Jan 10	96 Oct 31	\$5.50 1st preferred	100	92	92	*92	93	70		
12 Dec 5	25½ Mar 1	13½ Jan 13	28 Nov 3	\$1.50 2d conv preferred	25	*25½	25½	*25½	25½	400		
17 Dec 24	24½ July 25	17 Jan 10	28 Dec 24	Minneapolis & St Louis Ry. No par		27½	27½	27½	27½	6,300		
11 Dec 30	21½ July 12	11½ Jan 2	20% Nov 14	Minn St Paul & S S Marie. No par		*18½	19	18½	19½	1,000		
58 Feb 15	101 July 8	73½ Feb 25	110½ Dec 24	Minn Mining & Mfg. No par		107	108½	107½	108½	9,200		
20½ Dec 30	35½ Apr 11	21½ Jan 2	35% Oct 8	Minnesota & Ontario Paper	2.50	34½	35½	34½	34½	1,700		
25 Dec 13	28½ Sep 4	27½ Jan 8	34½ Nov 17	Minnesota Power & Light. No par		33	33½	34	34½	2,900		
4½ Dec 17	12½ Jan 14	4½ Jan 2	18½ Oct 6	Minute Maid Corp.	1	16	16½	16½	16½	21,100		
32½ Oct 22	60½ May 24	31 Feb 25	44% Aug 6	Mission Corp.	1	40½	41	40½	41	6,300		
17½ Dec 30	43% May 27	18½ Feb 25	25½ Aug 6	Mission Development Co.	5	21½	21½	21½	21½	14,700		
26½ Oct 22	37½ May 23	27 Jan 10	39½ Dec 16	Mississippi River Fuel Corp.	10	37½	38½	37	37½	1,800		
4½ Oct 22	12½ Jan 18	4½ Jan 2	9½ Jun 5	Missouri-Kan-Tex RR com. No par		7½	7½	7½	7½	8,600		
30½ Dec 30	65½ Mar 6	30½ Jan 13	67½ Nov 7	7% preferred series A	100	62	62½	62½	62½	6,500		
19½ Dec 30	44½ Jan 31	20 Apr 2	43 Dec 24	Missouri Pacific RR class A. No par		40½	41½	40½	41½	15,100		
—	—	16½ Oct 24	19½ Dec 24	Missouri Public Service Co.	1	18½	18½	18½	18½	1,100		
4½ Dec 30	11½ Apr 12	4½ Jan 2	14½ Dec 18	Mohasco Industries Inc common	5	13½	14½	13½	14½	40,900		
50 Nov 13	72½ May 1	52 Jan 2	80 Nov 19	3½ preferred	100	62	62	61½	61	150		
58 Nov 13	83½ Apr 22	62 Jan 10	90 Nov 19	4.20% preferred	100	*70½	72	71½	71½	140		
8 Oct 29	17 Apr 16	8½ Jan 13	16½ Dec 18	Mojad Co Inc.	1.25	16	16	15½	15½	300		
15½ Dec 23	24½ Apr 18	15½ Jan 6	20½ Sep 29	Monarch Machine Tool. No par		18½	18½	18½	18½	400		
10 Oct 22	23½ Jan 9	11½ Apr 22	14½ Sep 23	Monon RR class A	25	*12½	13	12½	12½	100		
5½ Dec 26	18 Jan 8	4½ Apr 8	8½ Sep 24	Class B	No par	7½	7½	7½	7½	700		
30½ Feb 26	41½ July 11	29½ Apr 30	41½ Nov 20	Monsanto Chemical Co.	2	38½	39	38½	39½	29,100		
18½ Oct 22	26½ Mar 6	22½ Jan 8	31½ Dec 1	Montana-Dakota Utilities Co.	5	30	30½	30	30½	2,800		
38½ Oct 21	49½ Jun 12	45 Jan 8	71½ Dec 12	Montana Power Co (The). No par		69	69½	69	70	900		
17½ Dec 23	22 Feb 18	14½ Jun 23	20½ Dec 22	Montecatini Mining & Chemical		20	20½	20½	20½	2,100		
18 Dec 23	36½ May 31	18½ Feb 25	37½ Dec 22	American shares		36	37½	36	36	11,200		
27½ Dec 30	40½ Jan 7	28 Jan 2	42½ Nov 13	Monterey Oil Co.	1	40½	40½	40½	40½	12,900		
17 Dec 27	25½ Jan 24	17½ Jan 9	21½ Nov 17	Montgomery Ward & Co. No par		20½	21	20½	20½	3,400		
10½ Oct 22	19½ Jan 3	11½ Jan 6	22½ Dec 9	Moore-McCormack Lines	12	19½	20½	19½	20½	11,400		
35½ Feb 13	51½ July 3	35 May 5	60½ Dec 17	Morrell (John) & Co.	10	56½	57½	56½	57½	3,700		
37½ Nov 7	47 Jan 10	37 Jan 2	74½ Dec 23	Motorola Inc.	3	71½	74	73½	74½	2,600		
12½ Dec 23	23½ Jan 11	12½ Apr 3	18½ Nov 11	Motor Products Corp.	10	16	16½	15½	16	3,000		
19½ Dec 31	32½ Jan 8	19½ Jan 2	32½ Nov 21	Motor Wheel Corp.	5	27½	27½	27½	27½	7,800		
14½ Mar 25	17½ Apr 30	17 Jan 6	25½ Oct 13	Mueller Brass Co.	1	23½	23½	23½	23½	1,200		
30½ Dec 12	38½ Jan 11	30½ Jan 2	45 Dec 18	Munsingwear Inc.	5	43½	42½	42½	43	2,500		
18½ Dec 10	31 July 28	19½ Jan 2	33½ Nov 28	Murphy Co (G C).	1	31	31½	30½	31½	7,300		
37½ Dec 31	50 May 1	38 Feb 25	50 Sep 18	Myers (F E) & Bros.	No par	45½	45½	45½	45½	100		

## N

10½ Dec 31	18½ Jan 6	11 Jan 8	15 Aug 19	Natco Corp.	5	13½	13½	13½	14	600		
40½ Dec 30	80½ Jan 8	43½ Jan 3	59½ Oct 14	National Acme Co.	1	52	52	51½	52	500		
13½ Oct 22	30 Jan 3	14½ July 3	22½ Dec 24	National Airlines	1	21½	22	21½	22	6,500		
9½ Dec 24	14 July 3	9½ Jan 2	16½ Dec 19	National Automotive Fibres Inc.	1	15½	15½	15	15½	3,800		
20½ Oct 22	38½ Jan 14	23½ Mar 2	31 Jan 8	National Aviation Corp.	5	25½	25½	25½	25½	3,700	</	

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES		Friday Dec. 26	Sales for the Week Shares		
Lowest	Highest	Lowest	Highest			Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25		
42% Oct 22	52% May 9	50% Jan 14	60% Nov 20	Ohio Edison Co common	12	58 1/2	58 1/2	58 1/2	58 1/2	2,200	
53% Oct 24	101% Mar 18	90 Sep 16	103 Jun 10	4.40% preferred	100	91	90 1/2	90 1/2	91 1/2	220	
76% Jun 27	89 Jan 29	78 1/2 Sep 19	92 1/2 May 16	3.90% preferred	100	81	80	88 1/2	89 1/2	350	
65% Nov 12	103 1/2 Mar 1	94 1/2 Nov 17	103 Jan 17	4.56% preferred	100	*97 1/2	99	99	97 1/2	10	
85% Nov 13	99% Mar 25	89 Oct 31	102 May 16	4.44% preferred	100	*91 1/2	91 1/2	91 1/2	91 1/2	40	
28% Dec 30	44% Jan 4	28 1/2 Jan 13	43 1/2 Aug 11	Ohio Oil Co	No par	39 1/2	40 1/2	39 1/2	40 1/2	7,500	
26% Sep 26	18 Jan 3	26 1/2 Dec 22	28 1/2 Dec 18	Okla Gas & Elec Co common	5	27 1/2	28	28 1/2	28 1/2	6,200	
81 1/2 July 24	97 Jan 15	89 Oct 24	98 May 27	4% preferred	20	17 1/2	17 1/2	17 1/2	18	100	
37% Dec 19	61 1/2 July 11	31 1/2 Apr 7	43 1/2 Dec 24	Oklahoma Natural Gas	7.50	89 1/2	91 1/2	89 1/2	91 1/2	4,500	
7 Dec 30	13% Jan 11	7 1/2 Jan 2	15 1/2 Dec 15	Olin Mathieson Chemical Corp	5	26 1/2	27 1/2	27 1/2	27 1/2	55,800	
64 Dec 30	90% May 31	66 Jan 3	94 1/2 Dec 15	Oliver Corp common	1	41 1/2	41 1/2	41 1/2	41 1/2	17,900	
38 1/2 Oct 22	49% Jun 19	40 1/2 Jan 13	74 Dec 17	Otis Elevator	6.25	69 1/2	69 1/2	70	70 1/2	240	
18 1/2 Oct 21	37% Jun 11	20 1/2 Jan 7	35 Dec 18	Outboard Marine Corp	30c	33 1/2	34	33 1/2	34 1/2	3,000	
73 Apr 2	89 Nov 6	82 1/2 Mar 4	118 Dec 2	Outlet Co	No par	113 1/2	114 1/2	113 1/2	114 1/2	13,800	
13 1/2 Dec 30	16 1/2 July 15	12 July 15	15 1/2 Dec 4	Overland Corp (The)	1	*15 1/2	15 1/2	15 1/2	15 1/2	190	
35 1/2 Nov 18	68 Jan 3	37 1/2 Feb 24	66 1/2 Dec 9	Owens Corning Fiberglas Corp	1	62 1/2	64 1/2	62 1/2	62 1/2	3,500	
50 1/2 Oct 21	66 1/2 July 25	59 Jan 7	89 1/2 Dec 11	Owens-Illinois Glass Co com	6.25	88 1/2	89	88 1/2	88 1/2	3,200	
86 Nov 13	104 Jan 2	93 1/2 Oct 31	99 1/2 July 29	4% preferred	100	96 1/2	99	98 1/2	99 1/2	600	
24 Nov 12	43 Mar 13	25 1/2 Jan 2	38 1/2 Aug 6	Oxford Paper Co common	15	21 1/2	31 1/2	32	x32	4,800	
88 Nov 18	96 Jan 15	85 1/2 Oct 1	96 1/2 May 5	85 preferred	No par	*92 1/2	93 1/2	93	93	10	
<b>P</b>											
7 Oct 21	16 1/2 Jan 31	7 1/2 Jan 2	14 Oct 3	Pacific Amer Fisheries Inc	5	10 1/2	10 1/2	10 1/2	10 1/2	600	
8 1/2 Dec 23	17 1/2 Jan 22	9 1/2 Jan 2	21 1/2 Dec 18	Pacific Cement & Aggregates Inc	5	20 7/8	21 3/8	21	20 1/2	2,200	
10 Nov 18	27 Jan 2	10 May 22	14 1/2 July 30	Pacific Coast Co common	1	11 7/8	12	11 3/4	11 3/4	1,200	
17 Nov 19	26 1/2 Jan 9	18 1/4 Jan 17	22 1/2 Nov 20	5% preferred	25	*21	22	*21	22	—	
33 1/2 Jan 21	43 1/2 Apr 8	40 Jan 2	64 1/2 Nov 3	Pacific Finance Corp	10	56 3/8	59	58 1/2	58 1/2	1,000	
43 1/2 Oct 22	51 1/2 Jun 13	47 1/2 Jan 2	64 Dec 18	Pacific Gas & Electric	25	61 1/2	62	60 3/8	61	7,400	
33 1/2 Sep 25	40% Dec 13	40% Jan 2	53 1/2 Dec 23	Pacific Lighting Corp	No par	53	53 1/2	52 3/8	53	3,700	
19 1/2 Nov 19	33 1/2 Jan 9	30 1/2 Feb 21	39 1/2 Oct 30	Pacific Mills	No par	*34	37	*34	37	—	
112 1/2 Oct 22	132 Jan 7	117 1/2 Jan 2	150 Dec 17	Pacific Telep & Teleg common	100	145	146	145 1/2	144 1/2	1,700	
119 1/2 Oct 23	137 1/2 Mar 12	130 Sep 30	143 Apr 21	Rights	—	5 1/2	5 1/2	5 1/2	5 1/2	34,000	
4 Oct 22	7 1/2 Apr 22	6 Feb 27	5 1/2 Nov 7	Pacific Tin Consolidated Corp	1	136	136	*135 1/2	137	190	
12 1/2 Oct 22	19 1/2 Jan 4	12 1/2 Jan 3	23 1/2 Nov 12	Pan Amer World Airways Inc	1	22	23	22 1/2	22 1/2	4,700	
38 Dec 17	56 1/2 Jan 18	37 Jan 2	62 1/2 Dec 8	Panhandle East Pipe Line	Common	59	59 1/2	59 1/2	59 1/2	6,600	
84 1/2 July 23	95 May 17	90 Jan 3	98 Apr 15	4% preferred	100	*91 1/2	93	91 1/2	91 1/2	10	
28 Oct 22	36 1/2 Jun 11	30 1/2 Jan 2	47 1/2 Nov 5	Paramount Pictures Corp	1	45 1/2	45 1/2	45 1/2	45 1/2	5,100	
—	—	33 Dec 2	45 1/2 Dec 8	Parke Davis & Co	No par	36 1/2	39	38	37 1/2	39 1/2	64,500
18 1/2 Oct 22	26 1/2 Jan 2	19 July 17	27 1/2 Dec 23	Parker Rust Proof Co	2.50	25	25 1/2	25 1/2	27 1/2	4,400	
14 1/2 Dec 30	22 1/2 May 1	15 1/4 Jan 6	57 Oct 29	Parmelet Transportation	No par	48	49	*48	49 1/2	700	
2% Oct 21	4 1/2 Jan 24	2 1/4 Jan 9	3 3/4 Jan 31	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	4,600	
7 Dec 27	12 1/2 Jan 2	7 1/2 Jan 2	15 1/2 Nov 11	Peabody Coal Co common	5	13 1/2	13 1/2	13 1/2	13 1/2	7,100	
17 1/2 Dec 27	31 Apr 10	19 1/4 Jan 6	25 Jun 16	5% conv prior preferred	25	*22 1/2	23 1/2	23 1/2	23 1/2	100	
24 1/2 Jun 3	30 1/2 Dec 31	30 1/2 Jan 10	48 1/2 Nov 12	Fenick & Ford	3.50	45	45 1/2	45 1/2	46	900	
21 Oct 22	40% Jan 2	23 1/2 Jan 3	39 1/2 Nov 20	Penn-Dixie Cement Corp	1	36 1/2	36 1/2	36 1/2	36 1/2	6,000	
2% Dec 30	13 1/2 Jan 9	3 1/2 Jan 2	8 1/2 Aug 25	Penn-Texas Corp common	1	7 1/2	7 1/2	7 1/2	7 1/2	44,800	
11 Nov 28	25 1/2 Jan 8	13 1/2 Jan 2	23 1/2 Oct 17	8.60 convertible preferred	40	22	21 1/2	22	21 1/2	1,000	
75 Jun 27	85 1/2 Mar 13	82 1/2 Jan 7	113 Dec 9	Pennway Co	No par	109 1/2	112 1/2	109 1/2	109 1/2	2,800	
48 1/2 Nov 20	70 1/2 July 12	49 1/2 May 15	84 1/2 Dec 5	Pennsalt Chemicals Corp	10	82	82 1/2	81	80 1/2	1,500	
46 1/2 Dec 30	64 1/2 July 19	49 Jan 13	65 Oct 14	Penna Glass Sand Corp	1	*59	61	*59 1/2	61	100	
39 1/2 Oct 22	45 1/2 Jan 9	41 1/2 Jan 3	56 1/2 Dec 2	Penn Power & Light com	No par	55 1/2	56 1/2	56 1/2	56 1/2	1,000	
90 1/2 Dec 28	106 Jan 29	94 1/2 Sep 18	104 1/2 Jun 19	4.6% preferred	100	99	99	100	99	280	
86 1/2 Nov 6	101 Jan 25	92 1/2 Sep 30	101 1/2 Apr 25	4.40% series preferred	100	94	94	94 1/2	94	70	
11 1/2 Dec 30	22 1/2 Jan 7	11 1/2 Feb 48	19 1/2 Dec 24	Pennsylvania RR	10	16 7/8	16 7/8	18 1/2	18	105,300	
28 1/2 Dec 19	35 Feb 25	28 1/2 Jan 7	43 Nov 12	Peoples Drug Stores Inc	5	42 1/2	42 1/2	42 1/2	43 1/2	1,100	
35 1/2 Dec 23	49 1/2 Apr 24	37 Jan 3	51 1/2 Dec 8	Peoples Gas Light & Coke	25	49 1/2	50	49 1/2	50 1/2	3,900	
32 1/2 Dec 11	85 Apr 26	82 1/2 Mar 11	69 1/2 Sep 23	Peoria & Eastern Ry Co	100	*61	62 1/2	61	61	10	
16 1/2 Oct 21	24 1/2 May 9	19 1/2 Jan 3	27 Dec 13	Pepsi-Cola Co	33 1/2	26 1/2	26 1/2	26 1/2	2		

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES				Friday Dec. 26	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25		
<b>R</b>													
27 Oct 22	40 May 13	30 1/4 Jan 2	47 1/8 Dec 11	Radio Corp of America com	No par	44 1/4	45 1/4	43 5/8	44 1/4	43 1/2	45 1/8		23,800
64 1/2 Jun 24	78 Jan 24	69 Sep 30	75 1/2 May 12	\$3.50 1st preferred	No par	71	71 1/2	71	71 1/2	70 1/2	71 1/4		400
17 Mar 22	21 1/4 Aug 6	16 1/2 Apr 10	23 1/8 Dec 8	Ranco Inc	5	22 1/2	22 1/2	22 1/8	22 1/2	22 1/4	23		2,800
48 1/4 Feb 11	59 1/4 Jun 7	45 1/4 Apr 8	60 1/4 Oct 21	Raybestos-Manhattan	No par	56	56 1/4	56	56	55 1/4	55 1/4		200
14 Dec 23	34 1/4 Jan 11	14 1/2 Jan 13	23 1/8 Dec 17	Rayonier Inc	1	21 1/4	21 1/2	21 1/2	21 1/4	21 1/4	21 1/8		15,100
16 1/2 Mar 18	23 1/4 Aug 13	21 1/2 Feb 28	69 Dec 17	Raytheon Mfg Co	5	61 1/8	64 1/8	62 1/8	63 1/4	61 1/4	66		37,800
22 1/2 Dec 11	34 1/2 Jan 4	19 1/4 July 14	25 1/4 Jan 29	Reading Co common	50	22 1/4	22 1/2	22 1/8	23 1/8	22 1/8	23 1/2		11,400
30 1/2 Nov 18	39 Jan 10	31 1/4 July 25	34 1/4 Jan 26	4% noncum 1st preferred	50	34	34	34	34	33 3/8	34		300
22 Dec 20	36 Jan 2	25 1/4 Jun 10	30 1/4 Dec 24	4% noncum 2nd preferred	50	29 1/2	30 1/4	30	30	30 1/4	30 1/4		300
16 1/4 Dec 30	31 1/2 Jan 12	17 1/4 May 28	25 1/8 Aug 8	Reed Roller Bit Co	No par	19 1/4	20	19 1/8	19 1/4	19 1/4	19 1/4		2,700
8 1/2 Dec 31	12 1/2 Jan 8	6 Jan 2	14 1/4 Oct 27	Reeves Bros Inc	50c	11 1/4	11 1/4	11	11 1/4	11 1/8	11 1/8		3,700
		31 1/2 Jun 10	58 1/8 Dec 19	Reichhold Chemicals	1	53 3/4	55 3/4	54	55	54	58		11,600
3 1/2 Dec 31	6 1/2 Feb 28	3 1/2 Jan 2	8 1/2 Nov 11	Reis (Robt) & Co									
13 1/2 Dec 10	15 1/4 July 8	12 1/4 May 7	18 Oct 15	\$1.25 div prior preference	10	6	6 1/2	6 1/8	6 1/8	6 1/2	6 1/2		EXTRA HOLIDAY
30 1/2 Dec 10	45 July 31	31 Jan 13	50 1/4 Oct 27	Reliable Stores Corp	10	16 1/2	16 1/2	16 1/4	16 1/2	16 1/4	16 1/4		600
				Reliance Elec & Eng Co	5	44 1/2	45 1/4	43 1/2	44 7/8	43 3/4	44 3/4		6,700
20 1/2 Dec 24	30 Mar 29	16 1/2 Dec 22	22 May 20	Reliance Mfg Co common	5	16 1/2	16 1/2	16	17	16 1/4	16 1/2		100
52 Dec 10	62 Jan 4	54 Jan 3	60 1/8 Jun 24	Conv preferred 3 1/2% series	100	55 1/8	55 1/8	54	55 1/2	54	55 1/2		50
13 Oct 10	32 1/2 Jan 10	16 1/2 Jan 2	29 1/2 Jun 2	Republic Aviation Corp	1	26	26 1/2	26 1/8	26	26 1/4		9,400	
4 1/2 Dec 6	8 1/4 May 6	5 Jan 7	9 7/8 Dec 11	Republic Pictures common	50c	3 1/8	9 1/8	8 1/8	9 1/8	9	9 1/8		9,900
9 Oct 22	13 1/4 Apr 25	9 1/2 Jan 2	14 1/2 Nov 19	\$1 convertible preferred	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14		300
37 Dec 18	59 1/4 Jan 2	37 1/4 Apr 8	77 1/8 Dec 19	Republic Steel Corp	10	74 1/2	75 1/2	72 1/2	74 1/2	72 1/2	74 1/8		26,800
21 1/2 Dec 18	39 July 19	22 1/2 May 12	38 1/8 Nov 14	Revere Copper & Brass	5	38 1/4	38 1/2	38 1/8	38 1/2	38 1/4	38 1/4		4,200
21 Mar 12	40 July 11	25 1/4 Jan 10	54 1/8 Dec 19	Revlon Inc	1	52	53 1/2	51 1/2	52 1/4	51 1/4	52 1/4		9,000
7 1/2 Oct 22	10 1/2 Jan 4	8 1/8 Jan 2	13 1/4 Dec 19	Rexall Drug Co	2.50	31 1/4	32 1/2	31	31 1/4	30 7/8	31 1/4		10,900
22 1/2 Dec 30	65 1/4 May 16	32 1/4 Jan 10	77 1/2 Dec 17	Reynolds Metals Co common	1	72 1/4	75 1/2	73 1/8	74 1/2	73 1/2	76		17,300
39 1/2 Nov 12	46 1/4 Mar 29	41 1/8 Jan 6	47 1/2 Dec 15	Reynolds (R J) Tobacco class B	10	46 3/4	47 1/2	47 1/4	47 1/4	47 1/4	47 1/4		600
52 1/2 July 22	66 1/4 Dec 5	63 1/2 Jan 10	50 1/8 Sep 29	Common	10	85 1/2	88 1/2	86 1/2	86 1/2	86 1/2	86 1/2		7,900
68 1/2 Jun 6	73 1/2 Sep 19	63 1/4 Feb 7	100 Sep 5	Preferred 3.60% series	100	100	117	100	117	100	117		—
72 1/2 Jun 24	82 1/2 Jan 22	78 1/2 Jan 9	87 1/4 May 22	Rheem Manufacturing Co	1	19 1/2	20 1/2	19 1/4	20 1/2	19 1/2	20		42,300
10 Dec 23	21 1/4 Jan 18	10 1/2 Jan 2	20 1/8 Dec 22	Rhodesian Selection Trust	5s	2 3/8	2 1/2	2 3/8	2 1/2	2 3/8	2 1/2		26,100
13 1/2 Oct 21	3 1/4 Apr 4	1 1/2 Jan 2	3 Oct 14	Ridgfield Oil Corp	No par	97	99 1/2	96 1/2	98	97	100 1/8		6,600
66 1/2 Dec 30	80 Aug 30	55 Feb 28	109 1/4 Dec 1	Riegel Paper Corp	10	34 7/8	35 1/2	34 7/8	34 7/8	35	35		1,500
7 1/2 Oct 24	15 1/2 Jan 11	8 1/2 Jan 4	38 1/8 Nov 13	Ritter Company	5	43	43	42 1/2	43	42 1/2	42 1/2		200
20 1/2 Dec 31	32 July 24	17 1/4 Apr 30	32 1/2 Dec 18	Roan Antelope Copper Mines	1	4 1/2	4 3/8	4 3/8	4 3/8	4 3/8	4 3/8		4,400
20 1/2 Dec 23	13 1/2 Jan 23	7 1/2 Apr 17	12 1/4 Nov 20	Robertshaw-Fulton Controls com	1	32 1/4	33	32 5/8	33	32 1/2	33 1/8		8,000
28 Dec 23	44 1/2 July 17	28 July 18	34 1/4 Dec 10	5 1/2% convertible preferred	25	34 3/4	37 1/4	34 1/2	34 1/2	34 1/2	37		200
26 1/2 Aug 19	29 1/2 Mar 5	28 1/4 Jan 2	39 1/4 Dec 24	Rochester Gas & Elec Corp	No par	39 1/8	39 1/2	39 1/8	39 1/2	39 1/4	39 1/4		2,200
22 1/2 Dec 24	31 1/2 July 24	22 1/2 Jan 2	30 1/8 Oct 1	Rockwell-Standard Corp	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29		5,100
36 1/2 Oct 21	42 1/2 May 8	J12 Apr 2	505 Dec 18	Rohm & Haas Co common	20	499 1/2	504 1/4	492	497	489	494		640
81 1/2 Nov 4	96 May 29	90 Jan 6	96 Jan 28	4% preferred series A	100	91 1/2	94	91	94	91	94		—
20 1/2 Dec 31	32 July 24	17 1/4 Apr 30	32 1/2 Dec 18	Rohr Aircraft Corp new	1	23 1/4	24	23 1/4	23 1/4	23 1/4	23 1/2		4,100
8 1/2 Dec 23	12 1/2 Jan 23	7 1/2 Apr 17	12 1/4 Nov 20	Rome Cable Corp	5	31	32 1/2	31	31 1/2	30 1/2	31 1/2		4,600
11 Jun 21	22 1/2 Aug 22	12 1/2 Jan 2	20 1/8 Dec 2	Ronson Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2		3,400
37 1/2 Dec 19	60 1/2 Jun 10	37 1/4 Jan 13	53 1/4 Nov 20	Roper (Geo D) Corp	1	19 1/4	19 1/2	19 1/4	19 1/4	19 1/4	19 1/4		900
17 1/2 Dec 30	40 1/2 May 16	16 Apr 7	25 1/4 Oct 8	Royal Dutch Petroleum Co	20 G	46 1/2	47 1/2	46	46 1/2	46 1/2	47 1/2		104,400</td

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Shares						
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	69 1/2 Nov 19	Standard Brands Inc com	No par	67 1/2	68 1/2	66 1/2	68 1/2	66 1/2	66 1/2	5,500					
42 1/2 Feb 12	59 1/2 July 16	43 1/2 Feb 25	61 1/2 Nov 21	\$3.50 preferred	No par	57 1/2	59 1/2	57 1/2	58 1/2	57 1/2	58 1/2	19,700					
71 Oct 23	82 1/2 Feb 13	74 Aug 29	85 1/2 May 2	Standard Coil Products Co Inc	1	77 1/2	78 1/2	78	79	78	79	29,100					
5 1/2 Nov 4	9 1/2 Jan 11	6 Jan 2	17 1/2 Nov 28	Standard Gas & Electric Co		14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	130,700					
2 1/2 Oct 22	3 1/2 May 22	3 Jan 3	3 1/2 Nov 19	Ex distribution		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	6,500					
42 1/2 Feb 12	59 1/2 July 16	43 1/2 Feb 25	61 1/2 Nov 21	Standard Oil of California	6.25	57 1/2	59 1/2	57 1/2	58 1/2	57 1/2	58 1/2	18,400					
35 1/2 Dec 23	62 1/2 Jan 4	35 1/2 Feb 18	50 Nov 3	Standard Oil of Indiana	2.25	45 1/2	46 1/2	45 1/2	46	45 1/2	47 1/2	200					
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	60 1/2 Nov 12	Standard Oil of New Jersey	7	55 1/2	56 1/2	55	55 1/2	55 1/2	56 1/2	1,000					
40 1/2 Oct 22	62 1/2 Jun 10	42 1/2 Feb 24	58 1/2 Nov 11	Standard Oil of Ohio common	.10	55 1/2	55 1/2	55 1/2	56 1/2	55 1/2	56 1/2	200					
84 1/2 Oct 30	94 Mar 8	86 1/2 Sep 17	94 1/2 May 26	3 1/2% preferred series A	.100	68 1/2	69 1/2	68 1/2	70	x86 1/2	87	1,000					
9 1/2 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	27 1/2 Dec 18	Standard Packaging Corp com	.1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	200					
33 1/2 Nov 4	36 1/2 Dec 13	36 Jan 2	81 Dec 18	\$1.60 convertible preferred	.20	77	77	78	78	77 1/2	78	1,000					
23 1/2 Sep 3	32 1/2 Dec 18	32 1/2 Dec 18	81.20 convertible preferred	.20	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,000					
11 1/2 Dec 31	18 1/2 July 12	11 1/2 Nov 10	14 Jun 18	Standard Ry Equip Mfg Co	.1	13	13 1/2	13	13 1/2	12 1/2	13 1/2	5,500					
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	18 1/2 Nov 6	Stanley Warner Corp	.5	17	17 1/2	16 1/2	17	17	17 1/2	1,000					
57 1/2 Dec 23	85 1/2 May 21	57 Feb 7	74 1/2 May 19	Starrett Co (The) L S	No par	67	67	65 1/2	65 1/2	65	65	5,000					
54 1/2 Nov 4	63 1/2 July 12	59 Apr 23	102 1/2 Dec 22	Stauffer Chemical Co	.10	101 1/2	102 1/2	100 1/2	100 1/2	99	101 1/2	1,000					
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Nov 15	14 1/2 Nov 20	Sterchi Bros Stores Inc	.1	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200					
25 1/2 Feb 15	35 1/2 July 15	29 1/2 Jan 14	54 Dec 11	Sterling Drug Inc	.5	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	49	200					
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	27 1/2 Oct 22	Stevens (J P) & Co Inc	.15	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	200					
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	45 1/2 Nov 12	Stewart-Warner Corp	.5	42 1/2	42 1/2	42	42	42	42	1,000					
15 1/2 Dec 31	18 1/2 May 15	15 1/2 Jan 2	22 Dec 8	Stix Baer & Fuller Co	.5	21	21	*21	21 1/2	21 1/2	21 1/2	300					
10 1/2 Dec 31	19 1/2 May 21	10 1/2 Jan 2	16 1/2 Oct 7	Stokely-Van Camp Inc common	.1	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,200					
15 1/2 Nov 7	18 1/2 Mar 5	15 1/2 Jan 3	18 1/2 Nov 28	5% prior preference	.20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400					
33 1/2 Oct 22	50 May 8	37 1/2 Jan 2	60 1/2 Nov 12	Stone & Webster	.1	56 1/2	56 1/2	56	56 1/2	55 1/2	55 1/2	2,700					
18 1/2 Dec 31	29 1/2 Apr 24	20 Jan 2	26 1/2 Dec 18	Storer Broadcasting Co	.1	26	26	26	26	26	26	1,700					
2 1/2 Dec 30	8 1/2 Apr 11	2 1/2 Jan 2	16 Oct 20	Studebaker-Packard Corp	.1	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	54,600					
42 1/2 Oct 21	57 1/2 July 23	39 1/2 Feb 14	66 Dec 24	Sunbeam Corp	.1	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	2,800					
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	27 1/2 Dec 24	Sundstrand Mach Tool	.5	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	7,600					
9 Dec 27	16 1/2 Jan 17	9 Apr 1	12 1/2 Aug 14	Sun Chemical Corp common	.1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,000					
78 Dec 26	93 Feb 14	79 Jan 16	87 Nov 24	\$4.50 series A preferred	No par	85	85	*85	87	*85	87	20					
67 1/2 Nov 26	82 Jun 3	59 Apr 24	69 Jan 2	Sun Oil Co	No par	61	61 1/2	61 1/2	62 1/2	62 1/2	63 1/2	2,500					
20 Dec 30	29 1/2 May 16	20 1/2 Jan 2	28 1/2 Dec 15	Sumray-Mid-Cont Oil Co common	.1	27	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	17,000					
26 1/2 Oct 26	24 1/2 Apr 11	23 1/2 Aug 14	25 1/2 Apr 23	4 1/2% preferred series A	.25	23 1/2	24	23 1/2	24	23 1/2	24	7,100					
28 1/2 Oct 22	38 1/2 Jan 16	36 1/2 Mar 19	36 1/2 Dec 24	5 1/2% 2nd pfid series of '55	.30	35 1/2	36	35 1/2	36 1/2	36 1/2	36 1/2	1,800					
65 1/2 Oct 29	74 Mar 20	72 Jan 13	97 Dec 19	Sunshine Biscuits Inc	.1250	51 1/2	56	94 1/2	95	94 1/2	95	1,300					
6 1/2 Dec 30	15 1/2 Aug 8	6 1/2 Jan 7	9 1/2 Jan 24	Sunshine Mining Co	.10c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,700					
1210 Jan 2	2000 July 15	1360 Feb 25	1865 Aug 15	Superior Oil of California	.25	1730	1810	1765	1780	1780	1790	250					
27 1/2 Nov 13	43 1/2 Jun 17	31 1/2 Mar 3	42 1/2 Sep 5	Sutherland Paper Co	.5	38	38 1/2	38	38	38	38 1/2	3,000					
19 1/2 Dec 27	27 1/2 Jan 20	19 1/2 Jan 3	27 Dec 2	Sweets Co of America (The)	.4167	24	24 1/2	24	25	25	26 1/2	900					
26 1/2 Nov 13	42 1/2 Jan 10	29 1/2 Jan 2	38 1/2 Aug 27	Swift & Co	.25	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	34 1/2	9,900					
29 1/2 Dec 30	46 1/2 Jan 9	31 1/2 Jan 2	61 1/2 Dec 17	Sylvania Elec Prod Inc com	.750	57	59 1/2	56 1/2	57	57	58 1/2	14,100					
72 Dec 31	89 May 8	72 1/2 Jan 2	97 1/2 Dec 24	84 preferred	No par	96	96	96	97	97	97 1/2	470					
6 1/2 Dec 24	14 Apr 9	7 1/2 Jan 2	13 1/2 Aug 19	Symington Wayne Corp	.1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,400					
18 1/2 Feb 6	20 1/2 May 17	18 1/2 Jan 3	36 1/2 Dec 5	Talcott Inc (James)	.9	30 1/2	30 1/2	*30 1/2	31	30 1/2	30 1/2	200					
3 1/2 Dec 30	8 1/2 Jan 11	3 1/2 Jan 8	97 1/2 Nov 17	Tel-Autograph Corp	.1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,800					
8 1/2 Oct 21	18 1/2 Jan 31	9 1/2 Jan 2	20 1/2 Dec 19	Temco Aircraft Corp	.1	19	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18,700					
34 Dec 18	60 1/2 Jan 11	35 1/2 Jan 2	58 1/2 Nov 21	Tennessee Corp	.250	51 1/2	52	51 1/2</									

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES				Friday Dec. 26	Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25		
5 1/4 Oct 22	17 1/2 Jan 7	6 1/2 Jan 2	16 1/2 Sep 2	U S Hoffman Mach common	.82 1/2c	10 1/2	10 1/4	10 1/2	10 1/2	10,200	
24 Dec 31	36 Jan 7	25 Jan 7	41 1/2 Sep 2	5% class A preference	.50	36 1/2	36 1/2	35 1/4	36	500	
6 1/2 Dec 23	17 1/2 Apr 22	8 1/4 Jan 2	11 1/2 Oct 29	U S Industries Inc common	1	10	10 1/8	10	10 1/4	12,900	
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	.50	x 42 1/2	42 1/2	43	42 1/2	500	
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	32 1/2 Nov 6	U S Lines Co common	1	30 1/2	30 1/2	30 5/8	30 5/8	1,800	
8 Aug 23	9 Oct 30	8 1/2 Apr 7	9 1/2 Jun 17	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	200	
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 2	28 1/2 Nov 20	U S Pipe & Foundry Co.	.5	26 2/8	26 2/8	26	26 3/8	5,500	
63 Jan 2	68 Dec 4	66 Jan 2	95 Nov 18	U S Playing Card Co.	10	90	90	89 1/2	89	120	
24% Nov 4	36 1/2 Jun 13	26 1/2 Mar 5	43 1/2 Nov 21	U S Plywood Corp common	1	40	40 1/8	40	40 1/4	2,100	
69 Oct 21	87 Mar 4	73 Sep 15	80 1/4 Mar 14	3 3/4% preferred series A	100	75	75	76	75	40	
79 Dec 12	94 Aug 26	82 Jan 3	108 Dec 1	3 3/4% preferred series B	100	100	104	99	103	—	
30% Dec 30	49% Jan 4	31 1/2 Apr 7	48 1/4 Nov 18	U S Rubber Co common	.5	45 3/8	45 3/8	45 5/8	45 1/4	9,900	
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	8% non-cum 1st preferred	100	148	148 1/2	146	146 1/4	1,420	
17 1/2 Feb 12	22 1/2 July 15	21 1/2 Jan 2	36 1/2 Nov 11	U S Shoe Corp	1	35 1/8	35 1/8	35	34 1/2	600	
25 Dec 30	64 1/2 Jan 11	55 1/2 Jan 2	41 1/2 Oct 14	U S Smelting Ref & Min com	.50	33 1/2	34	33 1/2	33 1/2	CLOSED	
44 Dec 30	61 1/2 Jan 24	46 1/2 Jan 3	53 1/2 July 29	7% preferred	50	49 1/2	49 7/8	49 1/2	49 1/2	1,400	
48 1/4 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	91 1/2 Dec 18	U S Steel Corp common	16 1/2	88 1/2	90	89	90 1/2	CHRISTMAS DAY	
136 1/2 Jun 20	158 1/2 Jan 25	143 1/4 Oct 3	158 1/2 Jun 12	7% preferred	100	148 1/2	149 1/2	148	148	HOLIDAY	
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 2	32 1/2 Jun 16	U S Tobacco Co common	No par	23 7/8	24 1/8	23 7/8	23 7/8	40,200	
31 Aug 1	36 Jan 22	35 Sep 25	38 1/2 May 16	7 1/2 noncumulative preferred	25	36 1/4	36 1/4	36	36	9,000	
9 1/2 Oct 22	15 1/2 Feb 8	10 Jan 2	15 1/2 Dec 24	United Stockyards Corp.	1	14 1/4	14 1/4	14 1/8	14 1/4	5,700	
5 1/2 Oct 29	8 Jan 8	5 1/2 July 8	7 1/8 Oct 24	United Stores \$4.20 noncu 2nd pf'd.	.6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,400	
68 Dec 31	87 Jan 21	68 1/2 Jan 8	90 1/2 Dec 10	86	87	85	86	85	130		
5 1/2 Dec 23	10 Apr 17	5 1/2 Jan 3	9 1/2 Oct 30	United Wallpaper Inc common	1	8 1/8	8 1/8	8 1/2	8 1/2	2,300	
12 1/2 Dec 20	19 Jun 26	13 July 21	17 Nov 13	Class B 2nd preferred	14	16	18	16	18	—	
4 1/2 Jan 2	6 1/2 May 15	4 1/2 Jan 6	10 1/8 Nov 6	United Whelan Corp common	.30	9 1/8	9 1/2	9	9 1/8	5,800	
.5 Nov 6	79 Jan 21	74 1/2 Jan 22	78 Nov 6	\$3.50 convertible preferred	100	76 1/2	77 1/2	76 1/2	77 1/2	6,700	
21 Oct 21	41 Jun 21	19 1/2 May 1	38 1/2 Dec 24	Universal Cyclops Steel Corp.	1	35 3/8	36 1/4	35 1/2	35 1/2	2,000	
30% Oct 22	36 Apr 3	32 1/2 Feb 14	57 Dec 10	Universal Leaf Tobacco com No par	50	50 1/2	50 1/4	50 1/4	50 1/4	—	
.35 Jun 21	158 Feb 4	142 Jan 3	157 Nov 12	8% preferred	100	154	155 1/2	154	155 1/2	900	
18 1/2 Dec 31	30% Jun 7	18 1/2 May 12	28 1/2 Nov 28	Universal Pictures Co Inc com	1	25 1/2	26 1/2	26	26 1/2	250	
65% Nov 22	73 Jun 12	57 Sep 4	96 Nov 26	4 1/4% preferred	100	74	74	74	75	2,600	
.72 Oct 1	29 1/2 Apr 10	24 1/2 Jan 2	37 Dec 24	Utah Power & Light Co.	12.80	35 1/8	35 1/8	36 1/8	36 1/8	—	

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25 Dec 19	50 1/2 Jan 3	27 1/2 Jan 2	40 1/2 Oct 14	Vanadium Corp of America	1	35 1/2	35 1/2	36 1/8	35 1/2	6,100
4 1/2 Dec 20	13 1/2 Jan 9	5 1/2 Jan 2	11 1/4 Aug 27	Van Norman Industries Inc com	2.50	97 1/2	10	97 1/2	10	4,600
12 1/2 Dec 24	18 Sep 5	13 1/2 Jan 2	24 1/4 Aug 27	5.22 conv preferred	5	21 1/2	21 1/4	22 1/4	22 1/4	1,600
21 Dec 20	29 May 7	21 1/2 Jan 2	32 Dec 10	Van Rasite Co Inc	10	31 1/2	31 1/2	31 1/2	31 1/2	1,100
3 1/2 Nov 7	14 1/2 July 16	9 Apr 7	14 1/2 Sep 29	Vertientes-Camaguey Sugar Co	.6 1/2	9 1/2	9 1/2	9 1/2	9 1/2	15,300
40 Oct 23	47 Dec 31	45 1/4 Jan 17	97 Dec 11	Vick Chemical Co.	.250	88 1/2	88 1/2	88 1/2	88 1/2	500
124 Oct 25	124 Oct 25	—	—	Vicks Shreve & Pacific Ry com	100	118	118	118	118	—
123 Aug 23	124 Oct 21	—	—	5% noncumulative preferred	100	118	118	118	118	2,800
33 1/2 Oct 22	33 1/2 July 16	23 1/2 Jan 2	36 1/2 Dec 3	Victor Chemical Works common	.5	33	33 1/2	32 1/2	32 1/2	100
71 Oct 30	84 Mar 6	77 1/2 Feb 3	85 May 8	3 1/2% preferred	100	79 1/2	79 1/2	81	79 1/2	4,400
(23) Dec 31	25 1/2 Jan 8	13 Jan 2	22 Oct 2	Va-Carolina Chemical com	No par	18 1/2	18 1/2	18 1/2	18 1/2	1,400
76 1/2 Dec 30	124 Apr 22	75 1/4 Nov 17	101 Oct 14	6% div partc preferred	100	79 1/2	79 1/2	79 1/2	79 1/2	4,700
21 1/2 Dec 11	28 May 22	26 1/2 Jan 8	40 1/2 Dec 17	Virginia Elec & Pwr Co com	.8	39 1/2	40 1/2	40	40 1/2	140
97 1/2 Jun 21	111 Feb 12	101 Aug 29	113 May 20	55 preferred	100	105 1/2	106 1/2	105 1/2	105 1/2	20
78 1/2 Jun 20	90 Mar 27	82 Dec 24	90 1/2 July 1	5.04 preferred	100	83	84 1/2	83	84 1/2	120
83 May 28	98 Mar 1	85 1/2 Dec 17	99 1/2 Apr 8	5.20 preferred	100	86 1/2	87	87	87	130
82 July 24	93 Mar 13	83 1/2 Dec 24	95 May 13	5.12 preferred	100	84 1/2	84 1/2	83	84 1/2	3,700
24 1/2 Dec 19	37 1/2 July 11	24 1/2 Apr 7	42 1/2 Nov 20	Virginian Ry Co common	10	36 1/2	37	37	37 1/2	9,800
10 1/2 Oct 29	12 1/2 May 24	11 Jan 2	13 1/2 Dec 9	6% preferred	10	127 1/2	127 1/2	127 1/2	127 1/2	13,700
10 1/2 Dec 11	20 1/2 Aug 12	9 1/2 Jan 2	17 1/2 Oct 29	Vulcan Materials Co common	1	16	16 1/2	15 1/2	16 1/2	1,200
14 Jan 3	21 1/2 Aug 12	14 1/2 Jan 20	18 1/2 Oct 30	5% convertible preferred	16	18 1/2				

# Bond Record « New York Stock Exchange

**FRIDAY — WEEKLY — YEARLY**

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Dec. 22		Tuesday Dec. 23		Wednesday Dec. 24		Thursday Dec. 25		Friday Dec. 26		Sales for the Week Bonds (\$)	
Lowest	Highest	Lowest	Highest	Treasury 4s	Oct 1 1969	*100.14	100.22	*101.4	101.12	*101.8	101.16	*100.6	100.14	*100.12	100.20	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED
		102.14 Nov 5	102.14 Nov 5	Treasury 3½s	Nov 15 1974	*99.12	99.20	*100.2	100.10	*92.12	92.20	*92.20	92.28				
				Treasury 3½s	Feb 15 1990	*91.22	91.30	*92.12	92.20								
				Treasury 3½s	Jun 15 1978-1983	*90.4	90.12	*90.24	91	*90.30	91.6						
				Treasury 3½s	May 15 1985	*89.24	90			*90.12	90.28	*90.20	90.28				
				Treasury 3s	Feb 15 1964	*96.8	96.14	*96.12	96.18	*96.14	96.20						
				Treasury 3s	Aug 15 1966	*94.28	95.2	*95.2	95.8	*95.4	95.10						
				Treasury 3s	Feb 15 1995	*85.16	85.24	*86.4	86.12	*86.16	86.24						
				Treasury 2½s	Sep 15 1961	*97.14	97.18	*97.18	97.22	*97.22	97.26						
				Treasury 2½s	Dec 15 1960-1965	*100.10	100.18	*100.12	100.20	*100.12	100.20						
				Treasury 2½s	Feb 15 1965	*93.4	93.10	*93.8	93.16								
				Treasury 2½s	Nov 15 1961	*96.14	96.18	*96.18	96.22	*96.22	96.26						
				Treasury 2½s	Jun 15 1962-1967	*89.24	90	*90.14	90.22	*90.18	90.26						
				Treasury 2½s	Aug 15 1963	*94.16	94.20	*94.22	94.26	*94.22	94.26						
				Treasury 2½s	Dec 15 1963-1968	*87.30	88.6	*88.18	88.26	*88.22	88.30						
				Treasury 2½s	Jun 15 1964-1969	*87.2	87.10	*87.22	87.30	*87.26	88.2						
				Treasury 2½s	Dec 15 1964-1969	*86.28	87.4	*87.16	87.24	*87.20	87.28						
				Treasury 2½s	Mar 15 1966-1970	*86.4	86.12	*86.24	87	*86.30	87.6						
				Treasury 2½s	Mar 15 1966-1971	*85.30	86.6	*86.18	86.26	*86.22	86.30						
				Treasury 2½s	Jun 15 1967-1972	*85.20	85.28	*86.8	86.16	*86.12	86.20						
				Treasury 2½s	Sep 15 1967-1972	*85.16	85.24	*86.2	86.10	*86.6	86.14						
				Treasury 2½s	Dec 15 1967-1972	*85.20	85.28	*86.8	86.16	*86.12	86.20						
				Treasury 2½s	Jun 15 1959-1962	*95.6	95.10	*95.10	95.14	*95.22	95.16						
				Treasury 2½s	Dec 15 1959-1962	*94.24	94.28	*94.28	95	*94.30	95.2						
				Treasury 2½s	Nov 15 1960	*97.30	98.2	*98	98.4	*98	98.4						
				International Bank for Reconstruction & Development	Nov 1 1980	*101.24	102.24	*101.24	102.24	*101.16	102.16						
				4½s	Dec 1 1973	*99.28	100.8			*99.28	100.8						
				4½s	Jan 1 1977	*99.16	100.16			*99.16	100.16						
				4½s	May 1 1978	*96	97	*95.24	96.24	*95.16	96.16						
				4½s	Jan 15 1979	*96	97			*95.24	96.24						
				3½s	May 15 1968	*95.8	96.8	*95.8	96.8	*95.8	96.8						
				3½s	Jan 1 1969	*95.8	96.8	*95.8	96.8	*95.8	96.8						
				3½s	Oct 15 1971	*92.24	93.24	*92.24	93.24	*92.16	93.16						
				3½s	May 15 1975	*90.16	91.16	*90.16	91.16	*90.16	91.16						
				3½s	Oct 1 1960	*99.24	100.8	*99.24	100.8	*99.24	100.8						
				3½s	Oct 1 1961	*87.16	89	*87.16	89	*87.16	89						
				3½s	July 15 1972	*88	89	*87.24	88.24	*88	89						
				3½s	Mar 1 1976	*87.24	88.24	*87.24	88.24	*88	89						
				3½s	Sep 15 1959	*99.8	100	*99.8	100	*99.8	100						
				2½s	Feb 15 1959	*99.8	100	*99.8	100	*99.8	100						
				2½s	Feb 15 1960	*98	99	*98	99	*98	99						
				2½s	Feb 15 1961	*96	97	*96	97	*96	97						
				2½s	Feb 15 1962	*93.16	94.16	*93.16	94.16	*93.16	94.16						

\*Bid and asked price. No sales transacted this day. <sup>1</sup>This issue has not as yet been admitted to Stock Exchange dealings.

BONDS New York Stock Exchange		Interest Period	Wednesday Last Sale Price	Week's Range or Wednesday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange		Interest Period	Wednesday Last Sale Price	Week's Range or Wednesday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
New York City							Brazil (continued)—						
Transit Unification Issue—		June-Dec	89 1/4	89 1/2 89 3/4	74	89 1/4 102 3/4	3 1/4s series No. 9	June-Dec		98	—		98 98
3% Corporate Stock 1980							3 1/4s series No. 11	June-Dec		95	—		96 96
America (City of) 5 1/4s 1973		Mar-Sep	103	103	103	4 1/2s	3 1/4s series No. 12	June-Dec	95	97	94 1/2 94 1/2	94 1/2 94 1/2	94 1/2 94 1/2
Antioquia (Dept.) collateral 7s A 1945-Jan-July						3 1/4s series No. 13	June-Dec		97 1/2	—	95 95	95 95	95 95
External sinking fund 7s ser B 1945-Jan-July						3 1/4s series No. 14	June-Dec		96	99	93 93	93 93	93 93
External sinking fund 7s ser C 1946-Jan-July						3 1/4s series No. 15	June-Dec		95	—	95 95	95 95	95 95
External sinking fund 7s ser D 1945-Jan-July													

# NEW YORK STOCK EXCHANGE BOND RECORD

**RANGE FOR WEEK ENDED DECEMBER 26**

BONDS		Wednesday		Week's Range or Wednesday's		Bonds Sold		Range Since Jan. 1		BONDS		Wednesday		Week's Range or Wednesday's		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange	Interest Period	Last Sale Price	Bid & Asked	No.	Low High	No.	Low High	New York Stock Exchange	Interest Period	Last Sale Price	Bid & Asked	No.	Low High	No.	Low High	Bonds Sold	Range Since Jan. 1		
German (Fed Rep of)—ext loan of 1924	—	April-Oct	5 1/2s dollar bonds 1969	—	103 1/2	104	17	96 1/2	106 1/2	△Silesia (Prov of) external 7s 1958	June-Dec	—	14 1/2	22	7	14 1/2	15		
3s dollar bonds 1972	—	April-Oct	—	86	86	1	76	88 1/2	△ 4 1/2s assented 1958	June-Dec	—	10 1/2	11 1/2	7	10 1/2	13			
10-year bonds of 1936	—	—	3s conv. & fund issue 1953 due 1963	Jan-July	92 1/4	92 1/4	6	89 1/4	95 1/4	South Africa (Union of) 4 1/4s 1965	June-Dec	—	94 1/2	94 1/2	7	92 1/2	100 1/4		
Prussia: conversion 1953 Issue	—	—	4s dollar bonds 1972	April-Oct	96 1/2	96 1/2	11	82 1/2	99 1/2	Taiwan Electric Power Co Ltd—	—	—	98 1/2	98 1/2	20	97 1/2	101 5/8		
International loan of 1930	—	—	5s dollar bonds 1960	June-Dec	103	102	103 1/2	91 1/2	105 1/2	4 1/2s ext'l loan 1968	Jan-July	—	94 1/2	94 1/2	7	92 1/2	100 1/4		
3s dollar bonds 1972	—	June-Dec	—	86	86	4	74	89	5 1/2s (40-year) s f 1971	Jan-July	—	166	—	—	88	97			
German (ext'l loan 1924 Dewes loan)	—	April-Oct	—	153 1/2	153 1/2	3	141	154 1/2	5 1/2s due 1971 extended to 1981	Jan-July	—	89	96	—	—	—			
German Govt International (Young loan)	—	—	5 1/2s loan 1930 due 1965	June-Dec	—	145	146	2	128	148	Tokyo (City of)—	—	—	174	—	184 1/2	184 1/2		
Greek Government—	—	—	△ 7s part paid 1964	May-Nov	28	26	30	57	20 1/2	△ 5 1/2s ext'l loan of '27 1961	April-Oct	—	101	—	98 1/2	101			
△ 6s part paid 1968	—	Feb-Aug	—	23 1/2	23 1/2	20	19	30 1/2	5 1/2s due 1961 extended to 1971	April-Oct	—	—	—	—	—	—			
■△Hamburg (State of) 6s 1946	—	April-Oct	—	99 1/2	99 1/2	1	87	99 1/2	5 1/2s sterling loan of '12 1952	Mar-Sept	—	—	—	—	—	—			
Conv. & funding 4 1/2s 1966	—	April-Oct	—	99 1/2	104	—	98 1/2	104	△ With March 1 1952 coupon on	—	—	—	—	—	—	—			
Helsingfors (City) external 6 1/2s 1960	—	April-Oct	—	69 1/2	70	30	61 1/2	72 1/2	Tokyo Electric Light Co Ltd—	—	—	188	—	193	200				
Italian (Republic) ext s f 3s 1977	—	Jan-July	—	68 1/2	69 1/4	—	59	70	6 1/2s 1st mtg \$ series 1953	June-Dec	—	100 1/2	101 1/2	5	97 1/2	103 7/8			
Italian Credit Consortium for Public Works	—	—	30-year gtd ext s f 3s 1977	Jan-July	—	—	—	—	6s 1953 extended to 1963	June-Dec	—	—	—	—	—	—			
△ 7s series B 1947	—	Mar-Sept	—	—	—	—	—	—	3 1/4s-4 1/4s (dollar bond of 1937)	—	—	84 1/2	84 1/2	6	78	92 1/2			
Italian Public Utility Institute—	—	—	30-year gtd ext s f 3s 1977	Jan-July	—	72	72	25	External readjustment 1979	May-Nov	—	88 1/4	95	—	87	95			
△ External 7s 1952	—	Jan-July	—	—	—	—	—	External conversion 1979	May-Nov	—	87 1/4	90	—	86 1/2	96				
■△Italy (Kingdom of) 7s 1951	—	June-Dec	—	—	—	—	—	3 7/8s-4 1/4s-4 1/2s external readjustment 1978	June-Dec	—	92	95	—	85 1/2	95				
Japanese (Imperial Govt)—	—	—	△ 6 1/2s ext'l loan of '24 1954	Feb-Aug	—	198	—	201	208	3 1/2s external readjustment 1984	Jan-July	—	77 1/4	87	—	85	87		
6 1/2s due 1954 extended to 1964	—	Feb-Aug	—	104 1/2	106	—	102 1/2	106 1/2	Valle Del Cauca See Cauca Valley (Dept of)	—	—	—	—	—	—	—	—		
△ 5 1/2s ext'l loan of '30 1965	—	May-Nov	—	179	—	—	187	187 1/2	△ Warsaw (City) external 7s 1958	Feb-Aug	—	10 1/4	17	—	11	15			
5 1/2s due 1965 extended to 1975	—	May-Nov	—	100 1/4	100 1/4	1	98 1/2	102 1/2	△ 4 1/2s assented 1958	Feb-Aug	—	9 3/8	10	—	9 1/2	13			
■△Jugoslavia (State Mtgc Bank) 7s 1957	—	April-Oct	—	23 1/2	23 1/2	17	10 1/2	23 1/2	△ Yokohama (City of) 6s of '26 1961	June-Dec	—	182	—	—	—	—			
■△Medellin (Colombia) 6 1/2s 1954	—	June-Dec	—	48 1/2	—	—	44 1/2	49	6s due 1961 extended to 1971	June-Dec	—	100 1/2	102	—	98 1/2	102			
Mexican Irrigation—	—	—	△ New assented (1942 agree't) 1968	Jan-July	—	14	15	13 1/2	14 1/2	RAILROAD AND INDUSTRIAL COMPANIES	—	—	—	—	—	—	—		
△ Small 1968	—	—	—	—	—	—	—	—	Alabama Great Southern 3 1/4s 1967	May-Nov	—	93 1/2	—	—	93	93 1/2			
Mexico (Republic of)—	—	—	△ 5s new assented (1942 agree't) 1963	Jan-July	—	18 3/4	—	18 3/4	Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July	90 1/4	90 1/4	90 1/4	3	90 1/4	99			
△ Large	—	—	△ Small	—	—	18 3/4	—	18 3/4	1st mortgage 3 1/2s 1984	Mar-Sept	—	—	—	86	86				
△ 4 1/2s of 1904 (assented to 1922 agree't) due 1954	—	June-Dec	—	13 3/4	—	—	17 1/2	18 1/2	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	—	95 3/8	—	—	93 1/2	95 3/8			
△ 4s of 1910 (assented to 1922 agree'mt) 1945	—	Jan-July	—	13 3/8	14	13	14 1/4	—	Aldens Inc 4 1/2s conv subord debts 1970	Mar-Sept	104	104	104 1/4	11	83	107			
△ Small	—	—	—	—	—	—	—	Mar-Sept	Alleghany Corp debts 5s ser A 1962	May-Nov	99 1/2	99 1/2	99 1/2	2	95	100			
△ 4s new assented (1942 agree't) 1963	—	Jan-July	—	17 3/4	—	—	17 1/2	18 1/2	Allegheny Ludlum Steel 4s conv debts 1981	April-Oct	112 1/2	112 1/2	112 1/2	2	96	114			
△ 4s of 1910 (assented to 1922 agree'mt) 1945	—	Jan-July	—	17 3/8	—	—	17 1/4	18 3/4	Allied Chemical & Dye 3 1/2s debts 1978	April-Oct	93 3/4	93 3/4	94 1/2	66	61	68 1/2			
△ Small	—	—	—	—	—	—	—	—	Aluminum Co of America 3 1/2s 1964	Feb-Aug	—	97	97 1/2	52	97	101 1/4			
△ 4s new assented (1942 agree't) 1963	—	Jan-July	—	17 3/8	—	—	17 1/4	18 3/4	3 1/2s s f debentures 1979	June-Dec	102	101 1/2	102	29	99	106 1/2			
△ Small	—	—	—	—	—	—	—	—	4 1/2s sinking fund debentures 1982	Jan-July	95 3/4	95 3/4	95 3/4	11	92 1/2	101 1/4			
■△Treasury 6s of 1913 (assented to 1922 agree'mt) 1933	—	Jan-July	—	13 3/8	14	13	14 1/4	—	Aluminum Co of Canada Ltd 3 7/8s 1970	May-Nov	100 1/2	101 1/2	100 1/2	26	96	103 1/4			
△ Small	—	—	—	—	—	—	—	—	4 1/2s s f debentures 1980	April-Oct	93	93	93	2	81	93			
△ 6s new assented (1942 agree't) 1963	—	Jan-July	—	20 3/4	20 3/4	2	20	20 3/4	American Airlines 3s debentures 1966	June-Dec	—	98	—	—	—	—			
△ Small	—	—	—	20 1/4	21 1/4	—	19 5/8	21	American Bosch Corp 3 1/2s s f debts 1964	May-Nov	95 1/2	95 1/2	95 1/2	7	92	101 3/4			
■△Milan (City of) 6 1/2s 1952	—	April-Oct	—	132	132	—	—	—	American Can Co 3 1/2s debts 1988	April-Oct	83 1/2	83	85 1/2	110	79	85 3/4			
Minas Geraes (State)—	—	—	△ Secured ext'l sink fund 6 1/2s 1958	Mar-Sept	—	—	—	—	American & Foreign Power deb 5s 2030	Mar-Sept	—	—	—	—	—	—			
△ Secured ext'l sink fund 6 1/2s 1958	—	Mar-Sept	—	—	—	—	—	4 1/2s junior debentures 1987	Jan-June	76 1/2	76 1/2	77 1/2	57	71	78 1/2				
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	—	Mar-Sept	—	42 1/2	—	42 1/2	48 1/2	—	American Machine & Foundry Co—	—	—	—	—	—	—	—			
△ Secured ext'l sink fund 6 1/2s 1959	—	Mar-Sept	—	42 1/2	—	—	—	—	4 1/2s subord conv debts 1981	Jan-July	170 1/2	170 1/2	170 1/2	12	109 1/4	190			
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	—	Mar-Sept	—	81 1/2	81 1/2	1	74	82 1/2	5 1/2s debentures 1980	Feb-Aug	79	78	79 1/2	94	77 1/2	88 1/2			
△ Secured ext'l sink fund 6 1/2s 1959	—	Mar-Sept	—	81 1/2	81 1/2</td														

For footnotes see page 29.

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS New York Stock Exchange	Interest Period	Wednesday Last Sale Price	Week's Range or Wednesday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Wednesday Last Sale Price	Week's Range or Wednesday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Central of Georgia Ry—						Cuba RR—					
First mortgage 4s series A 1995	Jan-July	76	76 76	8	73 82	△1st mortgage 4s June 30 1970	Jan-July	24 1/4	25	14	20 29 1/2
△Gen mortgage 4 1/2s series A Jan 1 2020	May	83	90	10	83 85	△Imp & equip 4s 1970	June-Dec	23	25 7/8	—	25 36 1/2
△Gen mortgage 4 1/2s series B Jan 1 2020	May	69 1/2	69 1/2	10	60 70	△1st lien & ref 4s series A 1970	June-Dec	22 1/2	25	—	25 37
Central RR Co. of N J 3 1/4s 1987	Jan-July	43 1/2	43 1/2 44 1/4	168	38 3/4 45 1/2	△1st lien & ref 4s series B 1970	June-Dec	22	26	—	29 1/2 36 1/2
Central New York Power 3s 1974	April-Oct	84	85 5/8	—	85 93 1/2	△Curtis Publishing Co 6s debts 1986	April-Oct	101	101 1/2	7	93 101 1/2
Central Pacific Ry Co—						Daystrom Inc 4 1/4s conv debts 1977	Mar-Sept	121	121	50	106 1/2 125
First and refund 3 1/2s series A 1974	Feb-Aug	—	90 1/4	—	90 91 1/2	Dayton Power & Light first mtge 2 1/2s 1975	April-Oct	82 1/2	82 1/2	13	79 3/4 89 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	—	93 1/2	94	—	First mortgage 3 1/2s 1982	Feb-Aug	—	86	—	88 88
Champion Paper & Fibre deb 3s 1965	Jan-July	—	95	—	90 1/8 95 1/4	1st mortgage 5s 1987	Mar-Sept	106 1/4	—	—	88 92
3 1/2s debentures 1981	Jan-July	—	95 1/2	—	93 1/2 95 1/4	Deere & Co 2 1/4s debentures 1965	April-Oct	92 1/2	92 1/2	10	104 107 1/2
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	103 1/8	103 1/8 103 1/8	13	101 1/2 112 1/2	3 1/2s debentures 1977	Jan-July	90 1/4	93 1/2	—	87 95
Refund and impt M 3 1/2s series D 1996	May-Nov	84 1/8	84 1/8 84 1/8	6	82 1/2 94	4 1/2s subord debts 1983	Feb-Aug	98 3/8	98 3/8	71	94 1/2 100 1/2
Refund and impt M 3 1/2s series E 1996	Feb-Aug	—	85 85 1/2	8	85 94	Delaware & Hudson 4s extended 1963	May-Nov	—	97	97 1/8	31 95 3/4 99 1/2
Refund and impt M 3 1/2s series H 1973	June-Dec	93 1/2	93 1/2 94	12	93 1/2 101	Delaware Lackawanna & Western RR Co—					
R & A div first consol gold 4s 1969	Jan-July	—	98	—	96 100	New York Lackawanna & Western Div					
Second consolidated gold 4s 1989	Jan-July	—	96	—	96 96	First and refund M series C 1973	May-Nov	—	68	70	64 1/2 72
Chicago Burlington & Quincy RR—						△Income mortgage due 1993	May	—	42	50 1/2	37 1/2 51
First and refunding mortgage 3 1/2s 1985	Feb-Aug	81 3/4	82	4	81 3/4 87	Morris & Essex Division					
First and refunding mortgage 2 1/2s 1970	Feb-Aug	86	87	—	80 87	Collateral trust 4-6s May 1 2042	May-Nov	57 1/2	57 1/2	23	54 64 1/2
1st & ref mtge 4 1/2s 1978	Feb-Aug	100	100	10	97 104 1/2	Pennsylvania Division—					
Chicago & Eastern Ill RR—						1st mtge & coll tr 5s ser A 1985	May-Nov	—	62 3/8	62 3/8	1 53 64
△General mortgage inc conv 5s 1997	April	70	70 70 1/2	61	53 1/2 71 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	59 1/2	—	53 60
First mortgage 3 1/2s series B 1985	May-Nov	70 1/2	72	—	66 1/2 71 1/2	Delaware Power & Light 3s 1973	April-Oct	84 3/8	84 3/8	5 82 94	
△5s income debts Jan 1 2054	May-Nov	56 1/2	56 3/4	16	43 1/2 60	1st mtge & coll tr 2 1/2s 1980	Mar-Sept	—	—	—	79 79
Chicago & Erie 1st gold 5s 1982	May-Nov	97	—	—	95 7/8 103 1/4	1st mtge & coll tr 3 1/2s 1984	May-Nov	—	82 1/2	—	82 1/2 82 1/2
Chicago Great Western 4s series A 1988	Jan-July	77 1/2	77 1/2 77 1/2	32	72 86 1/2	1st mtge & coll tr 2 1/2s 1988	June-Dec	94 3/8	94 3/8	4 91 1/2 95	
△General inc mtge 4 1/2s Jan 1 2038	April	78	78	2	66 1/2 79	Denver & Rio Grande Western RR—					
Chicago Indianapolis & Louisville Ry—						First mortgage series A (3% fixed 1% contingent interest) 1993	Jan-July	—	90	90	3 85 1/2 97 1/2
△1st mortgage 4s inc series A Jan 1983	April	56 1/4	57	4	47 58	Income mortgage series A 4 1/2% 2018	April	89 1/2	89 1/2	2	84 92 1/2
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	54	54 54 1/2	—	40 3/8 56	Denver & Salt Lake Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July	—	90 95	—	83 95 1/2
Chicago Milwaukee St Paul & Pacific RR—						Detroit Edison 3s series H 1970	June-Dec	90 1/4	90 1/4	11	89 98 1/2
First mortgage 4s series A 1994	Jan-July	78 1/2	79 3/8	—	72 81 1/4	General and refund 2 1/2s series I 1982	May-Sep	78	78	1	75 86 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	79	79 1/2	12	69 80	Gen & ref 2 1/2s ser J 1985	Mar-Sep	—	76 1/2	80	76 1/2 97
4 1/2s conv increased series B Jan 1 2044	April	67 1/2	68 1/2	25	51 69	3 1/2s convertible debentures 1969	Feb-Aug	—	—	—	152 1/2 164
△5s inc debts ser A Jan 1 2055	Mar-Sep	64	62 3/4	144	45 1/2 64 1/2	3 1/2s conv debts 1971	Mar-Sep	134 1/2	134 1/2 135 1/4	72	117 1/2 135 1/2
Chicago & North Western Ry—						Gen & ref 2 1/2s ser K 1976	May-Nov	90	90	3	89 1/2 97
Second mortgage conv inc 4 1/2s Jan 1 1999	April	72 3/4	72 1/2	155	43 78 1/2	3 1/2s convertible debentures 1977	Feb-Aug	—	—	—	—
First mortgage 3s series B 1989	Jan-July	63	63 63 1/2	—	61 1/2 65 1/2	Gen & ref 2 1/2s ser N 1984	Mar-Sep	80	50	2	77 1/2 88 1/2
1st mtge 2 1/2s ser A 1980	Jan-July	77	—	—	3 1/2s series O 1980	May-Nov	—	83 1/2	57 1/2	—	
4 1/2s income debts 1995	Mar-Sep	82 1/2	85	—	78 90	Detroit & Mack first lien gold 4s 1995	June-Dec	64 1/2	—	—	60 64 1/2
1st mtge 5 1/2s ser C 1963	Feb-Aug	103	103 103	4	99 1/2 105	Second gold 4s 1995	June-Dec	—	—	—	61 62 1/2
Chicago Terre Haute & Southeastern Ry—						Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	97	97	3	95 1/2 100 1/2
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	66 1/4	—	—	First mortgage 2 1/2s 1961	Mar-Sep	—	—	—	—	
Income 2 1/2s-4 1/2s 1994	Jan-July	62 3/4	—	—	Diamond Gardner Corp 4s debts 1983	Apr-Oct	—	96 1/4	96 1/2	—	
Chicago Union Station—						Douglas Aircraft Co Inc—					
First mortgage 3 1/2s series F 1963	Jan-July	95 1/2	95 1/2	3	93 1/2 100	4s conv subord debentures 1977	Feb-Aug	93 1/2	92 1/2	101	90 1/2 99 1/2
First mortgage 2 1/2s Series G 1963	Jan-July	93 1/2	93 1/2	1	92 1/2 96 1/2	5s f debentures 1978	Apr-Oct	100 1/4	100 100 1/4	81	97 103 1/2
Chicago & Western Indiana RR Co—						Dow Chemical 2 3/5s debentures 1961	May-Nov	—	94 1/2	95 1/2	—
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	96 3/4	96 3/4	22	91 101 1/2	3s subordinated debts 1982	Jan-July	169 1/2	167 169 1/2	54	119 171 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	84 1/4	84 1/4 84 1/2	5	81 1/2 91	Dresser Industries Inc 4 1/2s conv 1977	Mar-Sep	109	108 109	39	100 1/4 111
1st mortgage 2 1/2s 1978	Jan-July	—	—	—	Duquesne Light Co 2 1/2s 1977	Feb-Aug	81 3/4	81 3/4 81 1/2	10	79 90 90 90 1/2	
1st mortgage 4 1/2s 1987	May-Nov	—	98 1/4	—	98 105	1st mortgage 2 1/2s 1979	April-Oct	—	92 1/2	—	85 1/2 85 1/2
Cincinnati Union Terminal—						1st mortgage 3 1/2s 1983	Mar-Sep	—	96	—	94 1/2 97 1/2
First mortgage gld 3 1/2s series E 1969	Feb-Aug	89 7/8	—	—	1st mortgage 3 1/2s 1986	Apr-Oct	—	—	—	95 95	
First mortgage 2 1/2s series G 1974	Feb-Aug	81 3/4	81 3/4	10	80 88 1/2	1					

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS New York Stock Exchange		Wednesday Interest Period	Last Sale Price	Week's Range or Wednesday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Wednesday Interest Period		Last Sale Price	Week's Range or Wednesday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Hudson & Manhattan first 5s A 1957	Feb-Aug	54	53 1/2 - 54 1/4	72	37 1/2 - 55 1/2							
Adjusted income 5s Feb 1957	April-Oct		20 1/2 - 21 1/4	26	12 1/4 - 25 1/2							
Illinois Bell Telephone 2 1/2s series A 1981	Jan-July	77	77 - 77	5	76 1/2 - 88 1/2							
First mortgage 3s series B 1978	June-Dec		85 1/4 -		83 1/2 - 93 1/2							
Ill Cent RR consol mtge 2 1/2s ser A 1979	May-Nov		88 -		85 1/2 - 87							
Consol mortgage 3 1/2s series B 1979	May-Nov		85 -		85 1/2 - 87 1/2							
Consol mortgage 3 1/2s series C 1974	May-Nov		87 -		90 - 90							
Consol mortgage 3 1/2s series F 1984	Jan-July		79 1/2 -		77 - 80 1/2							
1st mtge 3 1/2s series G 1980	Feb-Aug		77 -		77 - 83							
1st mtge 3 1/2s series H 1969	Mar-Sept		78 1/2 - 78 1/2	8	77 - 83							
3 1/2s s f debentures 1980	Jan-July		99 1/2 -		— - —							
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec		92 1/4 -		— - —							
Indiana Steel Co 3 1/2s debts 1972	Mar-Sept		250 - 250	1	135 1/2 - 250							
1st mortgage 3 1/2s series I 1982	Mar-Sept		87 - 89		87 - 93							
1st mortgage 3 1/2s series J 1981	Jan-July		91 -		90 - 100							
1st mtge 4 1/2s ser K 1987	Jan-July		103 -		100 - 109 1/2							
International Harvester												
Credit Corp 4 1/2s debts ser A 1979	May-Nov	103 1/2	103 1/4 - 104	73	103 1/4 - 104 1/2							
International Minerals & Chemical Corp												
3 1/2s conv subord debts 1977	Jan-July	88	88 - 89 1/2	4	86 1/2 - 96 1/2							
International Tel & Tel Corp												
4 1/2s conv subord debts 1983	May-Nov	172	164 1/2 - 172	226	110 1/2 - 175 1/4							
Interstate Oil Pipe Line Co												
3 1/2s s f debentures series A 1977	Mar-Sept		88 -		85 - 98 1/4							
4 1/2s s f debentures 1987	Jan-July		100 1/2 -		101 - 104 1/2							
Interstate Power Co 3 1/2s 1978	Jan-July				92 1/2 - 98 1/2							
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	114	111 1/2 - 114	87	106 - 115							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 1/2	99 1/2 - 99 1/2	6	95 1/2 - 99 1/2							
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept		80 - 80	2	80 - 89							
Joy Manufacturing 3 1/2s debts 1975	Mar-Sept		89 - 92 1/2		89 - 95							
Kanawha & Michigan Ry 4s 1990	Apr-Oct		75 1/2 - 75 1/2	1	73 - 75 1/2							
Kansas City Power & Light 2 1/2s 1976	June-Dec		82 -		80 1/2 - 90 1/2							
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec		83 1/2 - 88		83 - 88							
Karstadt (Rudolph) 4 1/2s debts adj 1963	Jan-July		92 1/2 - 93		90 - 97 1/2							
Kentucky Central 1st mtge 4s 1987	Jan-July		89 1/2 - 93 1/2		86 1/2 - 92 1/2							
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July		45 -		40 - 45							
Stamp'd 1961												
Plain 1961	Jan-July		93 -		90 - 95 1/2							
4 1/2s unguaranteed 1961	Jan-July		93 -		91 - 93							
Kimberly-Clark Corp 3 1/2s 1983	Jan-July	93 1/2	93 1/2 - 93 1/2	10	90 1/2 - 101 1/2							
Kings County Elec Lt & Power 6s 1997	April-Oct		120 1/2 - 130		126 1/2 - 138							
Koppers Co 1st mtge 3s 1964	April-Oct		96 - 100		94 - 100 1/2							
† Kreuger & Toll 5s certificates 1959	Mar-Sept	1 1/2	1 1/2 - 1 1/2	3	1 1/2 - 2 1/2							
Lake Shore & Mich South gold 3 1/2s '97	June-Dec		66 1/2 -		64 - 72							
3 1/2s registered 1997												
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	72	71 - 72	2	70 1/2 - 75 1/2							
Lehigh Valley Coal Co												
1st & ref 5s stamped 1964	Feb-Aug		93 1/2 -		89 - 96							
1st & ref 5s stamped 1974	Feb-Aug		79 -		73 - 80							
Lehigh Valley Harbor Terminal Ry												
1st mortgage 5s extended to 1984	Feb-Aug		71 1/2 - 71 1/2		61 1/2 - 82							
Lehigh Valley Railway Co (N.Y.)												
1st mortgage 4 1/2s extended to 1974	Jan-July		65 1/2 - 66 1/2	15	55 - 66 1/2							
Lehigh Valley RR gen consol mtgs bds												
Series A 4 1/2s fixed interest 2003	May-Nov		53 1/2 - 53 1/2	7	40 - 55							
Series B 4 1/2s fixed interest 2003	May-Nov		54 1/2 - 57		49 1/2 - 58 1/4							
Series C 5s fixed interest 2003	May-Nov		60 1/2 - 66		48 1/2 - 61							
△ Series D 4 1/2s contingent interest 2003	May	33 1/2	33 1/2 - 34 3/4	48	25 1/2 - 38 1/4							
△ Series E 4 1/2s contingent interest 2003	May	36	35 - 37 1/2	52	28 - 43							
△ Series F 5s contingent interest 2003	May	40 1/2 - 40 1/2	1	30 - 46 1/2								
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct		70 1/2 - 73 1/2		71 - 82							
Lexington & Eastern Ry first 5s 1965	April-Oct	101	105 1/2 -		100 - 104							
Libby McNeil & Libby 5s conv s f debts '76	June-Dec		112 1/2 - 113	14	97 - 114							
Little Miami general 4s series 1962	May-Nov		92 1/2 - 98		96 - 96							
Lockheed Aircraft Corp												
3 1/2s subord debentures 1980	May-Nov	132	128 1/2 - 132 1/2	256	85 1/2 - 141 1/2							
4 1/2s debentures 1976	May-Nov		90 - 92		85 1/2 - 94 1/2							
Lone Star Gas 4 1/2s debts 1982	April-Oct		100 1/2 -		99 - 101 1/2							
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec		90 - 90	4	88 - 97 1/2							
Lorillard (P) Co 3s debentures 1963	April-Oct	95 1/2	95 1/2 - 95 1/2	2	92 1/2 - 100 1/2							
3 1/2s debentures 1976	Mar-Sept		87 1/2 - 92 1/2		85 - 99 1/2							
Louisville & Nashville RR												
First & refund mtge 3 1/2s ser F 2003	April-Oct		76 - 78		76 - 80 1/2							
First & refund mtge 2 1/2s ser G 2003	April-Oct	70 1/2	70 1/2 - 72	20	70 1/2 - 74							
First & refund mtge 3 1/2s ser H 2003</												

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS New York Stock Exchange	Wednesday Interest Period Last Sale Price	Week's Range or Wednesday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Wednesday Interest Period Last Sale Price	Week's Range or Wednesday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Phillips Petroleum Corp 2 1/2% debentures 1964	Feb-Aug	94 1/2 95 1/2	11	94 99 1/2	Standard Oil (Indiana) 3 1/2% conv 1982	April-Oct	115 115	25	101 1/2 120 1/2
4 1/2% conv subord deb 1987	Feb-Aug	115 1/2	242	106 1/2 118	4 1/2% debentures 1983	April-Oct	102 102	55	102 104 1/2
Pillsbury Mills Inc. 3 1/2% s f deb 1972	June-Dec	114 116 1/2	91 1/2	91 94	Standard Oil (N J) debentures 2 1/2% 1971	May-Nov	83 1/2 93 1/2	3	81 1/2 92
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec	76	76	76 76	2 1/2% debentures 1974	Jan-July	86 86	6	83 1/2 93 1/2
Pittsburgh Cincinnati & St Louis Ry—					Standard Oil Co (Ohio) 4 1/2% 1982	Jan-July	100 1/2	—	98 1/2 107 1/2
Consolidated guaranteed 4 1/2% ser I 1960	Feb-Aug	97 1/2	—	96 1/2 99 1/2	Stauffer Chemical 3 1/2% deb 1973	Mar-Sept	100 102	—	98 103
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	97 1/2 97 1/2	3	97 1/2 100	Sunray Oil Corp 2 1/2% debentures 1966	Jan-July	91 1/2	—	91 1/2 97
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	97 1/2	—	97 1/2 98	Superior Oil Co 8 1/2% deb 1981	Jan-July	92 1/2 93 1/2	3	91 1/2 100
Pittsburgh Cinc Chicago & St Louis RR—					Surface Transit Inc 1st mtge 6s 1971	May-Nov	87 87	28	81 1/2 90 1/2
General mortgage 5s series A 1970	June-Dec	88 88	6	83 1/2 95	Swift & Co. 2 1/2% debentures 1972	Jan-July	85 85	—	85 90 1/2
General mortgage 5s series B 1975	April-Oct	87 1/2 87 1/2	2	82 1/2 93 1/2	2 1/2% debentures 1973	May-Nov	90 90	—	90 1/2 97 1/2
General mortgage 3 1/2% series E 1975	April-Oct	70 1/2 70 1/2	1	62 74	Sylvania Electric Products—				
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-July	96	—	96 96 1/2	4 1/2% conv subord deb 1983	Mar-Sept	140 138	141	119 104 1/2 147
Pittsburgh Plate Glass 3s deb 1967	April-Oct	92 1/2 92 1/2	9	91 1/2 98	Terminal RR Assn of St Louis—				
Pittsburgh Youngstown & Ashtabula Ry—					Refund and impt M 4s series C 2019	Jan-July	87 1/2	—	85 90 1/2
1st gen 5s series B 1862	Feb-Aug	98 1/2 98 1/2	1	98 103	Refund and impt M 4s series D 1985	April-Oct	84 84	1	84 87 1/2
Plantation Pipe Line 2 1/2% 1970	Mar-Sept	86 1/2	—	92 1/2 93 1/2	Texas Company (The) 3 1/2% deb 1983	May-Nov	91 1/2 92 1/2	29	90 1/2 99 1/2
3 1/2% s f debentures 1986	April-Oct	—	91	93 1/2 96	Texas Corp 3s debentures 1965	May-Nov	94 1/2 94 1/2	30	94 101 1/2
Potomac Electric Power Co 3s 1983	Jan-July	—	82	88 1/4	Texas & New Orleans RR—				
3 1/2% conv debts 1973	May-Nov	111 1/2	111 1/2	102 1/2 111 1/2	First and refund M 3 1/4% series B 1970	April-Oct	85 85	4	83 86
Procter & Gamble 3 1/2% debts 1981	Mar-Sept	98 1/2 98 1/2	20	96 105 1/2	First and refund M 3 1/4% series C 1990	April-Oct	74 1/2 74 1/2	3	72 76 1/2
Public Service Electric & Gas Co—					Texas Pacific first gold 5s 2000	June-Dec	106 109	—	104 1/2 111
ds debentures 1963	May-Nov	—	94 1/2 94 1/2	General and refund M 3 1/4% ser E 1985	Jan-July	83 1/2 84 1/2	—	78 87	
First and refunding mortgage 3 1/4% 1968	Jan-July	—	100	95 101 1/2	Texas Pacific-Missouri Pacific—				
First and refunding mortgage 5s 2037	Jan-July	106 1/2 109 1/2	—	106 1/2 111	Term RR of New Orleans 3 1/4% 1974	June-Dec	88	—	77 89
First and refunding mortgage 8s 2037	June-Dec	169	167	166 174	Thompson Products 4 1/2% deb 1982	Feb-Aug	122 122	4	106 1/2 124 1/2
First and refunding mortgage 3s 1972	May-Nov	88 1/2 89 1/2	41	88 1/2 96 1/2	Tidewater Oil Co 3 1/2% 1986	April-Oct	83 83	2	83 97
First and refunding mortgage 2 1/2% 1979	June-Dec	78 1/2	—	78 1/2 88	Tol & Ohio Cent ref and impt 3 1/4% 1960	June-Dec	96	—	88 95 1/2
3 1/2% debentures 1972	June-Dec	90 1/2 90 1/2	14	89 100	Tri-Continental Corp 2 1/2% deb 1961	Mar-Sept	96	—	94 1/2 99 1/2
1st and refunding mortgage 3 1/4% 1963	April-Oct	—	90 1/2	91 94 1/2	Union Electric Co of Missouri 3 1/2% 1971	May-Nov	95 1/2 96 1/2	1	93 101 1/2
3 1/2% debentures 1975	April-Oct	92 1/2 92 1/2	5	92 99 1/2	First mortgage and coll trust 2 1/2% 1975	April-Oct	82	—	80 90
4 1/2% debentures 1977	Mar-Sept	103 1/2 103 1/2	16	99 1/2 107	3 1/2% debentures 1968	May-Nov	—	—	90 93 1/2
Quaker Oats 2 1/2% debentures 1964	Jan-July	—	94	93 97 1/2	1st mtge & coll tr 2 1/2% 1980	June-Dec	84 84	6	86 86 1/2
Radio Corp of America 3 1/2% conv 1980	June-Dec	108 106 1/2 108 1/2	224	92 110 1/2	1st mtge 3 1/4% 1982	May-Nov	84 84	5	84 93 1/2
Reading Co first & ref 3 1/2% series D 1995	May-Nov	70 1/2 70	8	67 75	Union Oil of California 2 1/2% deb 1970	Feb-Aug	85 85	3	81 1/2 90
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	—	86 1/2	89 95 1/2	Refunding mortgage 2 1/2% series C 1991	Mar-Sept	72 1/2	—	70 80 1/2
Rheem Mfg Co 3 1/2% debts 1975	Feb-Aug	87	—	80 90	Union Tank Car 4 1/2% s f debts 1973	April-Oct	100 1/2 100 1/2	16	98 1/2 103 1/2
Rhine-Westphalia Elec Power Corp—					United Artists Corp—				
5 1/2% Direct mtge 7s 1950	May-Nov	—	100	95 101 1/2	6s conv subord deb 1969	May-Nov	119 1/2 120 1/2	30	83 1/2 129
5 1/2% Direct mtge 6s 1952	May-Nov	—	—	97 1/2 182	United Biscuit Co of America 2 1/2% 1966	April-Oct	90	90 96 1/2	
5 1/2% Consol mtge 6s 1953	Feb-Aug	—	182	185	3 1/2% debentures 1977	Mar-Sept	94	—	86 92 1/2
Debt adjustment bonds—					United Gas Corp 3 1/2% 1971	Jan-July	92 1/2 92 1/2	7	90 100 1/2
5 1/2% series A 1978	Jan-July	—	99 1/2	85 1/2 99 1/2	1st mtge & coll trust 3 1/2% 1972	Feb-Aug	89 1/2 90	8	87 1/2 101 1/2
4 1/2% series B 1978	Jan-July	—	96	82 1/2 96 1/2	4 1/2% s f debentures 1972	April-Oct	93 1/2 94 1/2	31	93 1/2 103 1/2
4 1/2% series C 1978	Jan-July	—	96	79 1/2 96	3 1/2% sinking fund debentures 1973	April-Oct	—	95	95
Richfield Oil Corp—					1st mtge & coll tr 4 1/2% 1977	Mar-Sept	101	—	98 1/2 106 1/2
4 1/2% conv subord debts 1983	April-Oct	143 137 143	278	109 1/2 155 1/2	4 1/2% s f debentures 1978	Jan-July	99 1/2 100 1/2	3	97 104 1/2
Rochester Gas & Electric Corp—					U. S. Rubber 2 1/2% debentures 1976	May-Nov	91 1/2 91 1/2	11	80 1/2 90 1/2
General mortgage 3 1/2% series J 1969	Mar-Sept	108 106 1/2 108 1/2	224	92 110 1/2	2 1/2% debentures 1967	April-Oct	80 1/2 80 1/2	15	93 1/2 93 1/2
Rohr Aircraft 5 1/2% conv debts 1977	Jan-July	126 126	9	93 1/2 136	United States Steel 4s debts 1983	Jan-July	106 106	21	83 1/2 100 1/2
Royal McBee 6 1/2% conv debts 1977	June-Dec	118 1/2 118 1/2	30	106 1/2 120 1/2	United Steel Works Corp—				
Saguenay Power 3s series A 1971	Mar-Sept	—	99	91 1/2	5 1/2% assented series A 1947	Jan-July	—	—	—
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	—	70	69 72 1/2	5 1/2% sinking fund series A 1951	June-Dec	—	195	202
Second gold 6s 1996	April-Oct	—	70	64 1/2 76	5 1/2% assented series A 1951	June-Dec	—	172 1/2	172 1/2
St Louis-San Francisco Ry Co—					5 1/2% sinking fund mtge ser C 1951	June-Dec	—	—	—
1st mortgage 4s series A 1997	Jan-July	75 1/2	75	75 1/2	5 1/2% assented series C 1951	June-Dec	—	88	96 1/2
1st Second mtge 4 1/2% ser A Jan 2022	May	72 1/2	71 1/2	50	56 1/2 76 1/2	Participating ctfs 4 1/2% 1968	Jan-July	—	—
1st mtge 4s series B 1980	Mar-Sept	—	81	80	—	—	—	—	—
5 1/2% income debts ser A Jan 2000	Mar-Nov	68 1/2	69	44	Gen mtge 4 1/2% 1983	Jan-July	—	—	—
St Louis-Southern Ry—					Gen mtge income 4 1/2% ser E Jan 1981	April	71 78	62	

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS American Stock Exchange	Wednesday Par	Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High	Wednesday Par	Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High	
Alaska Airlines Inc.	1	7	6 3/8 - 7	3,800	3 1/2 Mar	7 1/8 Sep	Canada Southern Petroleum Ltd vtc	1	37 1/2	31 1/2 - 37 1/2	38,200	2 1/2 Nov	4 1/2 Jan
Augsmeine Kunstzijde N V— Amer dep rcts Amer shares					20 Feb	34 1/2 Nov	Canadian Atlantic Oil Co Ltd	2	6 1/4	5 1/2 - 6 1/4	6,800	3 3/8 Feb	7 1/2 Aug
All American Engineering Co.	100	7 3/8	7 1/4 - 7 3/8	900	2 1/2 Apr	8 1/2 Dec	Canadian Dredge & Dock Co Ltd					20 1/4 May	25 Oct
Alleghany Corp Warrants		7 1/4	6 5/8 - 7 1/4	35,300	2 1/2 Jan	7 1/4 Nov	Canadian Homestead Oils Ltd	10c	1 7/8	1 1/4 - 1 1/2	11,300	1 1/2 Dec	2 1/2 Feb
Allegheny Airlines Inc.	1	3 1/2	3 1/8 - 3 5/8	900	2 Jan	4 1/4 Oct	Canadian Marconi	1	5	5 1/4 - 5 1/4	4,900	2 Mar	5 1/2 Dec
Allied Artists Pictures Corp.	1	4 1/8	4 1/8 - 4 3/8	700	2 1/2 Apr	4 1/2 Dec	Can Northwest Mines & Oils Ltd	1	—	—	—	Jan	1 May
5 1/2 % convertible preferred	10	9 1/8	9 1/4 - 9 3/8	800	5 1/2 Jan	10 3/8 Dec	Canadian Petrofina Ltd part pfd	10	13 5/8	13 1/2 - 13 5/8	2,400	12 1/8 Dec	16 1/4 Jun
Allied Control Co Inc.	1	40	39 3/4 - 40	400	33 1/2 July	46 1/2 Nov	Canadian Williston Minerals	60	1 1/8	1 1/8 - 1 1/2	900	1 1/2 Mar	1 1/2 May
Allied Internat'l Investing cap stock	1	12 1/2	10 - 12 1/2	300	5 1/2 Apr	12 1/2 Dec	Canal-Randolph Corp	1	10 1/2	10 1/2 - 10 3/4	1,900	5 1/2 Feb	11 1/2 Dec
Allied Paper Corp.	8	9 1/4	9 1/8 - 9 1/2	7,900	5 1/2 Jan	10 1/2 Sep	Capital City Products common	5	—	—	—	24 Jan	32 1/2 Aug
Alisco Inc.	1	12 1/8	10 3/4 - 12 1/2	5,600	10 1/2 Dec	13 1/2 Dec	Carey Baxter & Kennedy Inc.	1	—	9 3/4 - 9 3/4	400	7 1/2 Jan	10 1/2 Oct
Aluminum Co of America— \$3.75 cumulative preferred	100	80	80 - 81 1/4	720	80 Dec	90 Feb	Carnation Co common	5.50	58 1/2	58 1/2 - 58 1/2	200	39 1/4 Jan	67 Oct
Aluminum Industries common	15	9	9 - 9	200	5 1/2 Apr	10 1/2 Dec	Carolina Power & Light \$5 pfd	—	102 1/4	102 1/4 - 104 1/4	110	102 1/4 Dec	108 1/4 Jan
American Air Filter 5% conv pid	15	—	—	—	52 Jan	90 Dec	Carreras Ltd— American dep rcts B ord	2s 6d	1 1/2	1 1/2 - 1 1/2	4,100	1 1/4 Jan	3 1/2 Dec
American Beverage common	1	—	—	—	1 Jan	1 1/2 May	Carter (J W) Co common	1	5 1/2	5 1/2 - 5 1/2	200	4 1/2 May	5 1/2 Oct
American Book Co.	100	94 1/2	92 1/2 - 94 1/2	50	65 Jan	99 Dec	Casco Products common	—	4 1/2	4 1/2 - 4 1/2	400	3 1/4 Jan	5 3/4 July
American Electronics Inc.	1	14	13 1/4 - 14 1/4	9,000	9 3/4 July	15 1/4 Jan	Castle (A M) & Co	10	17	17 1/2 - 17 1/2	300	13 1/2 Jan	18 1/4 Nov
American Laundry Machine	20	33	33 - 33 1/4	2,700	21 1/2 Jan	34 Dec	Catalin Corp of America	1	7 1/8	7 - 7 1/2	—	—	—
American Manufacturing Co com	25	—	—	—	28 1/2 Mar	40 1/2 Dec	Cenco Instruments Corp	1	14 5/8	14 5/8 - 14 5/8	7,000	4 1/2 Jan	8 Oct
American Meter Co.	—	38 1/4	38 1/4 - 38 1/4	300	—	—	Central Hadley Corp	1	2 1/2	2 1/2 - 2 1/2	13,000	6 1/2 Feb	15 1/4 Dec
American Natural Gas Co 6% pfd	25	36	36 - 36	25	31 1/4 Jan	43 Jun	Central Illinois Securities Corp.	1	14 3/4	14 3/4 - 14 3/4	100	7 1/4 Jan	16 1/4 Dec
American Petrofina Inc class A	1	11 1/2	11 1/4 - 11 1/2	5,400	9 3/4 Sep	—	Central Maine Power Co— 3.50% preferred	—	—	—	—	22 1/2 Jan	27 Dec
American Photocopy Equip Co	7	76	71 1/2 - 76	2,000	21 Jan	78 1/2 Dec	Central Power & Light 4% pfd	100	67 1/4	67 1/4 - 67 1/4	40	64 1/4 Sep	75 May
American Seal-Kap common	2	11	10 1/2 - 11	3,700	7 1/2 May	14 1/4 Oct	Century Electric Co common	10	9 3/4	9 3/4 - 10 1/8	700	7 3/4 Sep	12 1/2 Nov
American Thread 5% preferred	5	—	—	—	13 Jan	13 Jun	Convertible preference	10	—	—	—	16 May	19 Dec
American Writing Paper common	5	31	31 - 32 1/4	300	3 1/4 Jan	4 1/2 Dec	Chamberlin Co of America	2.50	—	—	—	43 1/2 May	55 Dec
AMI Incorporated	31	10 1/4	10 1/4 - 10 1/4	400	18 Jan	33 1/2 Dec	Charis Corp common	10	18	17 1/2 - 18	60	4 1/2 May	7 Dec
Amurex Oil Co class A	3	10 1/4	10 - 10 1/2	1,300	8 1/2 Jan	16 May	Charter Oil Co Ltd	10	105	104 - 107	1,600	72 Jan	108 1/2 Sep
Anacon Lead Mines Ltd	1	3 1/4	3 1/4 - 3 1/4	5,400	2 1/2 Jan	4 1/2 Oct	Cherry-Burrell common	5	11 1/2	11 1/2 - 12	300	x10 1/2 July	13 1/4 Oct
Anchor Post Products	2	1 1/2	1 1/2 - 1 1/2	19,200	7 1/2 Apr	7 Oct	Chessbrough-Pond's Inc	4	33	33 - 33	100	21 1/4 Jan	34 Nov
Anglo Amer Exploration Ltd	4.75	x9 7/8	9 3/8 - 10 1/8	4,100	11 1/2 Apr	16 1/4 Sep	Chicago Rivet & Machine	—	—	—	—	7 1/4 Jan	2 1/2 Dec
Anglo-Lautaro Nitrate Corp— "A" shares	2.40	8 3/4	8 3/4 - 9	5,700	5 Jan	9 3/4 Nov	Chief Consolidated Mining	1	5 1/2	5 1/2 - 5 1/2	1,500	7 1/4 Jan	7 1/2 Oct
Angostura-Wupperman	1	6 1/8	6 1/8 - 6 1/8	1,600	4 1/2 Jan	6 1/2 Dec	Christiana Oil Corp	—	6 1/2	6 1/2 - 6 1/2	7,600	7 1/4 Jan	7 1/2 Oct
Appalachian Power Co 4 1/2% pfd	100	92 1/2	91 1/2 - 92 1/2	270	90 1/2 Sep	103 Jan	Chromalloy Corp	10c	25 1/2	25 1/2 - 26 1/2	4,600	8 1/2 Jan	7 1/2 July
Arkansas Fuel Oil Corp	5	37 1/2	37 1/4 - 38 1/4	8,600	33 1/2 Feb	45 1/2 Sep	Cinerama Inc.	1c	2 1/2	2 1/2 - 2 1/2	3,600	12 1/2 Dec	18 Dec
Arkansas Louisiana Gas Co	5	48	46 3/4	47 1/2	10,100	26 Jan	Clark Controller Co	1	20 1/2	19 1/2 - 20 1/2	900	14 1/2 Jan	34 1/2 July
Arkansas Power & Light— 4.72% preferred	100	—	100 1/2 - 100 1/2	25	93 1/2 Jan	102 Dec	Clarostat Manufacturing Co	1	4 1/2	4 1/2 - 4 1/2	1,700	27 1/2 Jan	34 Oct
Armour & Co warrants	—	11 1/8	10 3/4 - 11 1/4	2,000	4 1/2 Feb	12 1/2 Dec	Clary Corporation	1	6 1/2	6 1/2 - 6 1/2	5,000	27 1/2 Jan	34 1/2 Dec
Arnold Altex Aluminum Co— Convertible preferred	1	21 1/4	20 1/2 - 21 1/2	1,500	13 1/4 Jan	22 1/2 Dec	Clawson Hosiery Co	5	9 1/2	9 1/2 - 9 1/2	300	7 1/2 Feb	9 1/4 Jan
Aro Equipment Corp.	4	5 1/2	5 1/2 - 5 1/2	4,200	3 1/2 Apr	7 1/2 Dec	Clayton & Lambert Manufacturing	4	8 1/8	8 1/8 - 8 1/8	500	4 1/2 Jan	3 1/2 Dec
Asamer Oil Corp Ltd	2.50	22	22 - 22	2,270	1,700	13 1/4 Jan	Clopay Corporation	1	2 1/2	2 1/2 - 2 1/2	1,600	2 Jan	3 1/4 Sep
Associate Electric Industries— American dep rcts reg	21	—	104 1/2 - 104 1/2	50	97 1/2 Mar	106 1/2 Aug	Club Aluminum Products Co	—	5 1/2	5 1/2 - 5 1/2	800	3 1/4 Aug	5 1/2 Dec
Associated Food Stores Inc.	1	—	3 1/4 - 3 1/4	7,300	6 1/2 Feb	7 1/2 Nov	Coastal Caribbean Oils vtc	10c	1 1/2	1 1/2 - 1 1/2	17,900	1 1/2 Mar	2 1/2 July
Associate Laundries of America	1	2 1/2	2 1/2 - 3	30,800	1 1/2 Apr	4 1/2 Dec	Cockshutt Farm Equipment Co	—	14 1/2	13 1/2 - 14 1/2	16,000	8 1/4 Jan	15 1/4 Oct
Associated Oil & Gas Co	10	2 1/2	2 1/2 - 2 1/2	18,300	2 Apr	2 1/2 Dec	Colon Oil Co Ltd (Canada)	1	17	17 - 17 1/4	2,400	10 1/4 Jan	17 1/4 Dec
Associated Stationers Supply Co	—	—	—	—	17 Feb	25 1/2 Nov	Community Public Service	10	37 1/4	37 1/4 - 37 1/4	200	26 1/4 Mar	3 1/2 Dec
Associated Tel & Tel— Class A participating	—	—	—	—	—	Compo Shoe Machinery— Vtc ext to 1965	1	85 1/2	85 1/2 - 85 1/2	—	—	—	
Atlantic Coast Indus Inc.	100	1 1/4	1 1/4 - 1 1/4	2,100	1 1/2 Jan	2 1/2 Dec	Connelly Containers Inc	50c	6 1/2	6 1/2 - 6 1/2	1,100	4 Jan	3 1/4 Nov
Atlantic Coast Line Co	100	51	49 1/2	51									

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26									
STOCKS		American Stock Exchange		Wednesday		Last Sale Price		Range of Prices	
	Par			Low	High	Shares		Low	High
Electric Bond & Share common	.5	35	35 1/2	4,200	27 1/4 Jan	36 1/2 Nov			
Electrographic Corp common	1	15 1/2	15 1/2	100	11 3/4 Feb	16 1/4 Nov			
Electronic Communications Inc.	1	26 1/2	23 1/2	27	3,200	10 Jan	29 1/2 Dec		
Electronics Corp of America	1	14 1/2	14 1/2	2,300	6 1/2 Jan	16 1/4 Dec			
El-Tronics Inc.	5c	3 1/2	3 1/2	1	33,200	3 1/2 Nov	3 1/2 Sep		
Emery Air Freight Corp.	20c	17 1/2	17 1/2	700	10 1/4 Feb	18 1/2 Nov			
Empire District Electric 5% pfd	100	98 1/2	98 1/2	10	92 Jan	102 July			
Empire Millwork Corp	1	10 3/8	9 3/8	10,500	8 1/4 Jan	14 1/2 May			
Equity Corp common	10c	3 1/2	3 1/2	3,340	13,800	2 1/2 Jan	4 1/4 Aug		
\$2 convertible preferred	1	40 1/2	40 1/2	650	33 1/2 Jan	43 1/2 Aug			
Erie Forge & Steel Corp common	1	7 1/2	7 1/2	5,000	5 1/2 Jan	9 1/2 Sep			
Erie Forge & Steel Corp common	1	6 1/2 cum 1st preferred	10	11 1/2	11 1/2	100	9 1/2 Jan	13 Sep	
Ero Manufacturing Co	1	10 1/2	9 1/2	10,200	5 1/2 Jan	12 Dec			
Esquire Inc.	1	8 1/2	8 1/2	3,340	1,000	7 Jan	14 1/4 Mar		
Eureka Corporation Ltd	\$1 or 25c	3 1/2	3 1/2	19,400	2 1/2 Apr	3 1/2 Jan	6 1/2 Dec		
Eureka Pipe Line common	10	18 1/2	19	230	8 1/2 July	32 Sep			
F									
Factor (Max) & Co class A	1	12	11 1/2	12 1/4	6,600	9 Jan	15 May		
Fairchild Camera & Instrument	1	53 1/2	49 1/2	53 1/2	12,100	19 1/2 Jan	64 1/2 Nov		
Fajardo Eastern Sugar Associates		Common shs of beneficial int.	1	17 1/2	17 1/2	400	13 1/2 Oct	26 1/2 May	
\$2 preferred	30						25 Jun	28 May	
Faraday Uranium Mines Ltd	1	1	1	3,900	7 1/2 Dec	17 1/2 Feb			
Fargo Oils Ltd	1	6 3/8	5 1/2	6 3/8	32,000	5 1/2 Jan	7 1/2 May		
Felmont Petroleum Corp	1	7 1/4	6 3/4	7 1/4	14,700	6 1/2 Jan	9 Oct		
Financial General Corp	10c	10 1/2	10	10 1/2	4,700	5 1/2 Jan	10 1/2 Dec		
Firth Sterling Inc.	2.50	9 3/4	8 7/8	9 3/4	17,100	7 Feb	10 3/4 Nov		
Fishman (M H) Co Inc	1	11 1/2	11 1/2	100	9 1/2 May	12 1/2 Dec			
Flying Tiger Line Inc	1	11 1/2	11 1/2	7,500	6 1/4 Apr	12 1/2 Nov			
Ford Motor of Canada		Class A non-voting	*	111 1/4	111 1/4	450	68 Jan	115 Dec	
Ford Motor Co Ltd		Class B voting	*	115	115	30	67 Jan	117 Dec	
American dep rts ord reg	£1	6 1/2	6 1/2	2,700	4 1/4 Feb	6 1/2 Dec			
Fox Head Brewing Co	1.25	1 1/2	2	1,800	1 1/2 July	2 1/4 Sep			
Fresnillo (The) Company	1	4 1/2	4 1/2	3,400	4 1/2 Dec	7 Feb			
Fulmer (Geo A) Co	5	35 1/2	36	300	15 1/2 Jan	40 1/4 Nov			
G									
Gatineau Power Co common	*	39 1/4	39 1/4	100	28 Jan	41 Nov			
5% preferred	100				102 1/2 Dec	109 1/2 Jun			
Gellman Mfg Co common	1	3 1/2	3 1/2	300	2 Mar	4 1/2 Sep			
General Acceptance Corp warrants		General Alloys Co	1	1 1/2	1 1/2	2 1/2	900	1 May	7 1/2 Nov
General Builders Corp	1	4 1/2	4 1/2	4 1/2	* 3,500	1 1/4 Jan	5 1/2 Nov		
5% convertible preferred	25					12 Feb	21 1/2 Nov		
General Development Corp	1	29 1/4	28 1/4	29 1/4	20,600	8 1/2 Jan	31 Dec		
General Electric Co Ltd		American dep rts ord reg	£1						
General Fireproofing common	5	33 1/4	33 1/4	33 1/4	1,200	4 1/4 Apr	5 1/2 Dec		
General Indus Enterprises	*	18	18	500	x29 1/2 May	45 1/4 Mar			
General Plywood Corp common	50c	2 1/2	2 1/2	23	10,200	11 1/2 Jan	23 1/2 Dec		
General Stores corporation	1	1 1/2	1 1/2	1 1/2	14,000	3 1/2 May	1 1/2 Sep		
General Transistor Corp	25c	4	4	4 1/2	4 1/2	9,600	17 1/4 Jan	51 1/2 Dec	
Genung's Incorporated	1	10 1/2	10 1/2	2,300	10 1/8 Dec	11 1/4 Oct			
Georgia Power \$8 preferred	*	\$4.60 preferred	*	93 1/8	93	93 1/8	370	100 Feb	107 Apr
Giant Yellowknife Gold Mines	1	6 1/2	6 1/2	5,100	4 1/2 Jan	92 Dec	101 1/2 Jun		
Gilbert (A C) common	*	9	9	100	6 1/2 Mar	7 1/2 May	9 1/2 Nov		
Gilchrist Co	*	12 1/2	12 1/2	300	7 1/2 Feb	19 1/2 Aug			
Glen Alden Corp	1	10	10	3,000	7 1/2 Apr	11 1/2 Sep			
Glenmore Distilleries class B	1	16 3/8	15 1/2	17 1/4	2,200	9 1/2 Jan	19 Sep		
Globe Union Co Inc	*	1 1/2	1 1/2	900	x14 1/2 Feb	20 1/4 Nov			
Globe Wernicke Industries	5	21 1/2	21 1/2	200	15 1/2 Jun	21 1/4 Dec			
Gobel (Adolf) Inc	1	1 1/2	1 1/2	500	1 1/2 Apr	3 1/4 Aug			
Gold Seal Products Corp cl A	10c	6 1/2	6 1/2	6 1/2	3,600	4 1/2 Nov	7 Dec		
Goldfield Consolidated Mines	1	1 1/4	1 1/4	20,700	1 1/2 Jan	1 1/4 Dec			
Goodman Manufacturing Co	16 1/2	18 1/2	18 1/2	200	16 1/4 Jan	21 1/4 Apr			
Gorham Manufacturing common	4	30 1/2	30 1/2	300	21 Jan	31 1/2 Nov			
Grand-Rapids Varnish	1	x8 1/2	x8 1/2	1,000	6 Jan	10 1/4 Dec			
Gray Manufacturing Co	5	12	11 1/2	12 1/2	3,700	5 Jan	12 1/2 Nov		
Great Amer Industries Inc.	10c	2 1/2	2 1/2	2 1/2	3,100	1 1/2 Mar	2 1/4 Aug		
Great Lakes Oil & Chemical Co	1	1 1/2	1 1/2	11,200	1 1/4 Jan	2 1/2 Dec			
Great Western Financial Co	1	84	77 1/2	85	5,400	37 1/2 Jan	85 Dec		
Great Western Producers Inc	60c	6	6	200	2 1/2 Feb	6 1/4 Dec			
6% preferred series A	30	24 1/2	26	300	18 Jan	x30 Jun			
Greer Hydraulics	50c	11 1/2	11 1/2	2,500	6 1/2 Jan	15 Nov			
Gridoil Freehold Leases	9c	4 1/2	3 1/2	4 1/2	16,300	3 1/2 Nov	5 1/2 Jan		
Griesedieck Company	*	—	—	—	17 1/2 Aug	20 1/2 May			
Grocery Stores Products common	.5	—	—	—	1 1/2 Dec	4 1/2 July			
Guila Films Company Inc	10c	2	1 1/2	2 1/2	50,900	1 1/2 Dec	40 1/2 Dec		
Gulf States Land & Industries		Common	50c	10 1/2	10 1/2	100	4 1/2 Mar	14 1/2 Oct	
Gulf & Western Corp	1	8 1/2	8 1/2	9 1/2	2,600	3 1/2 Mar	10 Dec		
Gypsum Lime & Alabastine	*	40 1/2	40 1/2	100	39 1/2 Nov	40 1/2 Dec			
H									
H & B American Machine Co	10c	3 1/2	3 1/2	3 1/2	12,100	1 1/4 Jan	4 1/2 Dec		
Halt Lamp Co	2	12 1/2	12 1/2	13	2,800	5 1/2 May	15 1/2 Oct		
Harbor Plywood Corp	1	18 1/2	18 1/2	18 1/2	1,100	12 1/2 Jan	21 1/4 July		
Harnischfeger Corp	10	30 1/2	29 1/2	30 1/2	1,300	25 1/2 July	32 1/2 Dec		
Hartfield Stores Inc	1	9	8 1/2	9 1/2	1,300	7 Jan	10 1/4 Sep		
Hartford Electric Light	25	63 1/2	63 1/2	63 1/2	400	56 Jan			

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Wednesday	Week's	Sales	Wednesday	Week's	Sales	Wednesday	Week's	Sales	
American Stock Exchange	Last Sale Price	Range of Prices	for Week	American Stock Exchange	Last Sale Price	Range of Prices	American Stock Exchange	Last Sale Price	Range of Prices	
	Par	Low High	Shares		Low High	Shares		Low High	Shares	
National Union Electric Corp.	30c	2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub>	2,300	1 Jan	2 <sup>1</sup> / <sub>2</sub> Dec		St. Lawrence Corp Ltd common	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub>	2,000
Neptune Meter common	—	34 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>2</sub>	1,400	19 <sup>1</sup> / <sub>2</sub> Jan	35 <sup>1</sup> / <sub>2</sub> Dec		Salem-Brosus Inc.	18 <sup>3</sup> / <sub>4</sub>	18 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>2</sub>	2,500
Nestle-Le Mur Co common	1	15 <sup>3</sup> / <sub>8</sub> 15	1,400	5 <sup>1</sup> / <sub>2</sub> Jan	17 <sup>1</sup> / <sub>2</sub> Nov		San Carlos Milling Co Ltd	8 <sup>3</sup> / <sub>8</sub>	8 <sup>3</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>8</sub>	300
New Chamberlain Petroleum	50c	1 <sup>1</sup> / <sub>2 1<sup>1</sup>/<sub>2</sub></sub>	2,300	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Sep		San Diego Gas & Electric Co	—	20	20
New England Tel & Tel	100	156 <sup>1</sup> / <sub>2</sub> 156 <sup>1</sup> / <sub>2</sub>	2,020	12 <sup>1</sup> / <sub>2</sub> Jan	161 <sup>1</sup> / <sub>2</sub> Dec	Cumulative preferred 5% series	20	20	300	
New Haven Clock & Watch Co.	—	2 <sup>1</sup> / <sub>2 2<sup>1</sup>/<sub>2</sub></sub>	50,000	7 <sup>1</sup> / <sub>2</sub> Apr	3 <sup>1</sup> / <sub>2</sub> Feb	Cumulative preferred 4 <sup>1</sup> / <sub>2</sub> % series	20	20		
New Jersey Zinc	25c	27 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub>	7,900	18 <sup>1</sup> / <sub>2</sub> Jan	29 <sup>1</sup> / <sub>2</sub> Oct	Cumulative preferred 4 <sup>1</sup> / <sub>2</sub> % series	20	20		
New Mexico & Arizona Land	1	15 <sup>5</sup> / <sub>8</sub> 15 <sup>5</sup> / <sub>8</sub>	1,500	7 <sup>1</sup> / <sub>2</sub> Jan	19 <sup>1</sup> / <sub>2</sub> Oct	5.60% preferred	20	21 <sup>1</sup> / <sub>2</sub> 22	400	
New Pacific Coal & Oils Ltd	20c	1 <sup>1</sup> / <sub>2 1<sup>1</sup>/<sub>2</sub></sub>	14,500	3 <sup>1</sup> / <sub>2</sub> Nov	1 <sup>1</sup> / <sub>2</sub> May	Sappire Petroleum Ltd	—	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	117,000	
New Park Mining Co.	—	1 <sup>1</sup> / <sub>2</sub>	3,900	5 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Oct	Savoy Oil Inc (Del)	25c	8 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub>	300	
New Process Co common	—	—	—	94 Apr	135 Dec	Saxon Paper Corp	25c	5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub>	200	
New Superior Oils	—	1 <sup>1</sup> / <sub>2</sub>	1,500	1 <sup>1</sup> / <sub>2</sub> July	1 <sup>1</sup> / <sub>2</sub> Nov	Sayre & Fisher Co	—	6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	1,900	
New York Auction Co common	—	23 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	1,700	11 <sup>1</sup> / <sub>2</sub> Jan	Scurry-Rainbow Oil Co Ltd	50c	10 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub>	35,300	
New York & Honduras Rosario	10	60	58 63	275	39 <sup>1</sup> / <sub>2</sub> Jan	Seaboard Western Airlines	—	10 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub>	7,400	
New York Merchandise	10	—	—	13 <sup>1</sup> / <sub>2</sub> Feb	25 Mar	Seaporse Metals Inc	10c	2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub>	2,900	
Nickel Rim Mines Ltd	—	7 <sup>1</sup> / <sub>2</sub>	12,250	5 <sup>1</sup> / <sub>2</sub> May	1 <sup>1</sup> / <sub>2</sub> Jan	Securities Corp General	—	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	200	
Nipissing Mines	—	—	3,100	1 <sup>1</sup> / <sub>2</sub> Jan	2 <sup>1</sup> / <sub>2</sub> Nov	Security Freshold Petroleum	—	7 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>2</sub>	3,300	
Nome Lites Inc	—	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>2</sub>	14,900	4 <sup>1</sup> / <sub>2</sub> Dec	Seeburg Corp	1	13 <sup>7</sup> / <sub>8</sub> 13 <sup>7</sup> / <sub>8</sub>	32,200	
Norfolk Southern Railway	—	1 <sup>1</sup> / <sub>2</sub>	2,400	5 <sup>1</sup> / <sub>2</sub> Apr	8 <sup>1</sup> / <sub>2</sub> Oct	Seeman Bros Inc	—	27	27 <sup>1</sup> / <sub>2</sub> 1,900	
North American Cement class A	10	31	30 32	1,900	26 Jan	Sentry Corp	10c	5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub>	14,100	
Class B	10	31 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub>	100	26 Jan	36 Nov	Serrick Corp class B	—	12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	300	
North American Royalties Inc	—	3 <sup>3</sup> / <sub>4</sub>	1,600	3 <sup>1</sup> / <sub>2</sub> Nov	5 <sup>1</sup> / <sub>2</sub> Jan	Servo Corp of America	—	17 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	3,800	
North Canadian Oils Ltd	25	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	6,400	2 <sup>1</sup> / <sub>2</sub> Jan	4 <sup>1</sup> / <sub>2</sub> Sep	Servomechanisms Inc	20c	9 <sup>3</sup> / <sub>8 9<sup>3</sup>/<sub>8</sub></sub>	1,900	
Northeast Airlines	—	6 <sup>1</sup> / <sub>2</sub>	10,900	4 <sup>1</sup> / <sub>2</sub> Apr	6 <sup>1</sup> / <sub>2</sub> Jan	Seton Leather common	—	33	33 <sup>1</sup> / <sub>2</sub> 50	
North Penn RR Co	50	68	67 <sup>1</sup> / <sub>2</sub> 68	60	65 May	Shattuck Denn Mining	—	6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	2,800	
Northern Ind Pub Serv 4 <sup>1</sup> / <sub>2</sub> % pfd	100	85 <sup>1</sup> / <sub>2</sub> 87 <sup>1</sup> / <sub>2</sub>	200	83 Nov	Shawinigan Water & Power	—	36 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub>	1,200		
Northspan Uranium Mines Ltd	—	2 <sup>1</sup> / <sub>2</sub>	22,700	1 <sup>1</sup> / <sub>2</sub> Oct	4 <sup>1</sup> / <sub>2</sub> Feb	Sherman Products Inc	—	3 <sup>3</sup> / <sub>4 3<sup>3</sup>/<sub>4</sub></sub>	800	
Warrants	—	1 <sup>1</sup> / <sub>2</sub>	20,700	1 <sup>1</sup> / <sub>2</sub> Oct	3 <sup>1</sup> / <sub>2</sub> Feb	Sherwin-Williams common	—	—	130	
Nuclear Corp of Amer A (Del.)	10c	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	5,700	7 <sup>1</sup> / <sub>2</sub> Sep	4 <sup>1</sup> / <sub>2</sub> Dec	Sherwin-Williams of Canada	—	49 <sup>1</sup> / <sub>2</sub> 50	50	
①	—	—	—	—	—	Shoe Corp of America common	3	19 <sup>3</sup> / <sub>4 19<sup>3</sup>/<sub>4</sub></sub>	200	
Oceanic Oil Company	1	2 <sup>7</sup> / <sub>8</sub>	13,200	2 Feb	3 <sup>1</sup> / <sub>2</sub> July	Siboney-Caribbean Petroleum Co	10c	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	13,200	
Ogden Corp common	50c	18 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	16,900	3 <sup>1</sup> / <sub>2</sub> Apr	20 <sup>1</sup> / <sub>2</sub> Dec	Sicks Breweries Ltd	—	33	33 <sup>1</sup> / <sub>2</sub> 100	
Ohio Brass Co common	—	37 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub>	300	37 <sup>1</sup> / <sub>2</sub> Dec	Signal Oil & Gas Co class A	2	40	39 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub>	4,900	
Ohio Power 4 <sup>1</sup> / <sub>2</sub> % preferred	100	92 <sup>1</sup> / <sub>2</sub> 92 <sup>1</sup> / <sub>2</sub>	280	91 Nov	Class B	—	—	32 Feb	54 Sep	
Okalta Oils Ltd	90c	1 <sup>1</sup> / <sub>2</sub>	3,100	1 <sup>1</sup> / <sub>2</sub> Sep	Sillex Co common	—	2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub>	700	55 Sep	
Old Town Corp common	—	2 <sup>1</sup> / <sub>2</sub>	400	1 <sup>1</sup> / <sub>2</sub> Feb	Silver Creek Precision Corp	10c	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	45,200	56 Sep	
40c cumulative preferred	7	4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub>	200	3 <sup>1</sup> / <sub>2</sub> Jan	Silver-Miller Mines Ltd	—	5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub>	18,700	57 Sep	
O'keefe Copper Co Ltd Amer shares	10s	67	67 <sup>1</sup> / <sub>2</sub> 68	600	40 Jan	Silvray Lighting Inc	20c	5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub>	2,500	
Overseas Securities	—	15 <sup>1</sup> / <sub>2</sub>	1,100	11 Jan	Simca American Shares	—	10 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub>	6,000	58 Aug	
Oxford Electric Corp.	—	5	5 <sup>1</sup> / <sub>2</sub>	600	27 <sup>1</sup> / <sub>2</sub> Apr	Simmons-Boardman Publications	—	—	30 <sup>1</sup> / <sub>2</sub> Jun	
P	—	—	—	—	—	83 convertible preferred	—	—	35 <sup>1</sup> / <sub>2</sub> Sep	
Pacific Gas & Electric 6% 1st pfd	25	30 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>2</sub>	4,900	30 Aug	3 <sup>1</sup> / <sub>2</sub> July	Simpson's Ltd common	—	33 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>2</sub>	700	
5 <sup>1</sup> / <sub>2</sub> % 1st preferred	25	27 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub>	400	27 Aug	10 <sup>1</sup> / <sub>2</sub> Apr	Sinclair Venezuelan Oil Co	—	160	160	
5 <sup>1</sup> / <sub>2</sub> % 1st preferred	25	25 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>2</sub>	600	29 <sup>1</sup> / <sub>2</sub> Jun	Singer Manufacturing Co	20c	45 <sup>1</sup> / <sub>2</sub> 44	12,600		
5% redeemable 1st preferred	25	24 <sup>7</sup> / <sub>8 25<sup>1</sup>/<sub>2</sub></sub>	1,000	24 <sup>7</sup> / <sub>8</sub> Oct	Singer Manufacturing Co Ltd	—	—	32 <sup>1</sup> / <sub>2</sub> Jan		
5% redeemable 1st pfd series A	25	25 25 <sup>1</sup> / <sub>2</sub>	900	24 <sup>7</sup> / <sub>8</sub> Sep	Ainer dep rets ord registered	—	—	37 <sup>1</sup> / <sub>2</sub> Apr		
4.30% redeemable 1st preferred	25	23 <sup>3</sup> / <sub>4 23<sup>3</sup>/<sub>4</sub></sub>	200	22 <sup>1</sup> / <sub>2</sub> Oct	Skiatron Electronics & Telev Corp	10c	5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub>	10,300		
4.50% redeemable 1st preferred	25	22 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub>	1,100	21 <sup>1</sup> / <sub>2</sub> Aug	Slick Airways Inc	5	2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub>	8,400		
4.36% redeemable 1st preferred	25	21 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>2</sub>	500	21 <sup>1</sup> / <sub>2</sub> Jan	Smith (Howard) Paper Mills	—	—	1 <sup>1</sup> / <sub>2</sub> Feb		
Pacific Lighting 84.50 preferred	—	87 <sup>1</sup> / <sub>2</sub> 88 <sup>1</sup> / <sub>2&lt;/sub</sub>								

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS American Stock Exchange	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High
	Par	Low	High	Low	High
United Aircraft Products common	50c	8	7 1/2 - 8 1/4	2,800	5 1/2 Jan 9 1/4 May
United Asbestos Corp.	1	6 1/2	6 1/2 - 7 1/2	12,000	5 1/2 Jan 8 Oct
United Canso Oil & Gas Ltd vtc	1	1 1/2	1 1/2 - 1 1/2	17,000	1 1/2 Nov 2 1/2 July
United Cuban Oil Inc.	10c	1 1/2	1 1/2 - 1 1/2	6,200	1/2 Apr 1 1/2 Jan
United Elastic Corp.	*	43 1/2	40 1/2 - 43 1/2	1,000	29 Jan 43 1/2 Dec
United Milk Products common	.5	—	—	3 1/2 May	6 1/2 Sep
United Molasses Co Ltd— Amer dep rets ord registered	10s	—	—	3 1/2 Jan	4 1/2 Sep
United N J RR & Canal	100	—	179 1/2 - 179 1/2	20	168 Apr 189 Jan
U S Air Conditioning Corp.	50c	4 1/2	4 1/2 - 4 1/2	500	2 1/2 Apr 5 1/2 Oct
U S Ceramic Tile Co.	1	9 1/2	9 1/2 - 9 1/2	400	7 Jun 10 1/2 Nov
U S Foil class B	1	48 1/2	46 1/2 - 49	12,700	20 Jan 50 1/2 Dec
U S Rubber Reclaiming Co.	1	3 1/2	3 1/2 - 3 1/2	400	17 1/2 Apr 4 1/2 Dec
U S Vitamin & Pharmaceutical	1	28 1/2	28 - 30 1/2	4,700	28 Dec 33 1/2 Dec
United Stores Corp common	50c	2 1/2	2 1/2 - 2 1/2	100	2 Jun 4 1/2 Jan
Universal American Corp	25c	2	2 - 2	100	1 1/2 Jan 28 1/2 Dec
Universal Consolidated Oil	10	48 1/2	48 - 49 1/2	700	39 1/2 Feb 51 Dec
Universal Controls Inc.	1	38 1/2	38 - 40 1/2	5,700	x22 1/2 Oct 43 1/2 Dec
Universal Insurance	15	—	—	24 Jan	48 1/2 July
Universal Marion Corp	14	13 1/2	13 1/2 - 13 1/2	10,200	12 1/2 Oct 16 1/2 July
Utah-Idaho Sugar	.5	7 1/2	7 1/2 - 7 1/2	4,000	4 1/2 Jan 8 Dec

## V

Valspar Corp common	1	—	6 1/2 - 6 1/2	100	4 1/2 Mar	7 1/2 Dec
84 convertible preferred	.5	86	86 - 10	78 1/2 Apr	86 Dec	
Vanadium-Alloys Steel Co.	.5	40	38 1/2 - 40 1/2	3,600	30 1/2 Jan	42 Oct
Van Norman Industries warrants	—	4 1/2	4 1/2 - 4 1/2	1,500	2 Jan	7 Aug
Victoreen (The) Instrument Co.	1	7 1/2	7 1/2 - 7 1/2	7,300	3 1/2 Jan	9 1/2 Dec
Vineo Corporation	1	3	3 - 3 1/2	2,000	2 1/2 Jan	4 1/2 Sep
Virginia Iron Coal & Coke Co	2	3 1/2	3 1/2 - 3 1/2	3,300	2 1/2 May	4 1/2 Sep
Vogt Manufacturing	—	9 1/2	9 1/2 - 9 1/2	400	8 May	10 1/2 Nov

## W

Waco Aircraft Co	•	3	3 - 3	100	2 Apr	4 1/2 Sep
Wagner Baking voting ctfs ext	—	2 1/2	2 1/2 - 2 1/2	100	2 Jun	3 1/2 Aug
7 1/2 preferred	100	69 1/2	70 - 80	56 Jan	74 Oct	
Waltt & Bond Inc	—	3 1/2	3 1/2 - 3 1/2	500	1 1/2 Mar	3 1/2 Apr
82 cumulative preferred	30	26 1/2	25 - 26 1/2	400	14 1/2 Jan	26 1/2 Sep
Wallace & Tiernan Inc	1	36 1/2	35 1/2 - 37	2,400	24 May	40 1/2 Nov
Waltham Precision Instrument Co.	1	1 1/2	1 1/2 - 1 1/2	12,500	13 Jan	1 1/2 Sep
Webb & Knapp Inc	10c	1 1/2	1 1/2 - 1 1/2	56,900	14 Jan	1 1/2 Sep
86 series preference	•	108 1/2	108 - 110	6,530	107 Apr	130 1/2 Nov
Webster Investors Inc (Del)	.5	22 1/2	22 1/2 - 23 1/2	200	16 1/2 Apr	25 Nov
Weiman & Company Inc	—	3 1/2	3 1/2 - 3 1/2	1,700	2 1/2 Apr	3 1/2 Sep
Wentworth Manufacturing	125	1 1/2	1 1/2 - 1 1/2	1,300	1 1/2 Jan	3 Jun
West Canadian Oil & Gas Ltd	1 1/4	1 1/2	1 1/2 - 1 1/2	8,400	1 1/2 Oct	2 1/2 Mar
Rights	—	1 1/2	1 1/2 - 1 1/2	5,300	1 1/2 Sep	1 1/2 Jan
West Texas Utilities 4.40% pfd	100	—	—	88 1/2 Oct	93 1/2 Jan	
Western Development Co	—	3 1/2	3 - 3 1/2	1,300	3 Dec	3 1/2 Nov
Western Leaseholds Ltd	—	4 1/2	4 1/2 - 4 1/2	1,000	3 1/2 Oct	4 1/2 Jan
Western Maryland Ry 7 1/2 1st pfd	100	—	—	120 Feb	140 Nov	
Western Stockholders Invest Ltd	—	—	—	—	—	
Amer dep rets ord shares	18	2 1/2	2 1/2 - 2 1/2	7,000	1 1/2 Jan	1 1/2 Oct
Western Tablet & Stationery common	•	3 1/2	3 - 3 1/2	—	26 1/2 Apr	32 Jun
Westmoreland Coal	20	31 1/2	30 1/2 - 31 1/2	1,600	23 1/2 Apr	40 Jun
Westmoreland Inc	10	—	—	x25 1/2 Mar	31 1/2 July	
Weyenberg Shoe Mfg	1	39	39 - 50	35 Apr	41 1/2 Dec	
White Eagle Internat'l Oil Co	10c	1	7 1/2 - 1	8,300	5 1/2 Nov	1 1/2 Dec
White Stores Inc common	1	18 1/2	18 1/2 - 19 1/2	1,100	9 1/2 Jan	21 1/2 Oct
Wichita River Oil Corp	—	2 1/2	2 1/2 - 2 1/2	400	1 1/2 Jan	2 1/2 Aug
Wickes (The) Corp	5	14 1/2	14 1/2 - 14 1/2	800	11 1/2 Jan	16 1/2 Oct
Williams-McWilliams Industries	10	13 1/2	12 1/2 - 13 1/2	3,200	10 Apr	16 1/2 Feb
Williams (R C) & Co	—	5 1/2	5 1/2 - 5 1/2	100	5 May	7 1/4 Jan
Wilson Brothers common	1	13	12 1/2 - 13 1/2	2,000	15 Jan	15 1/2 Nov
3% preferred	25	—	—	15 Jan	22 July	
Wisconsin Pwr & Lt 4 1/2% pfd	100	94 1/2	94 1/2 - 94 1/2	20	x92 1/2 Dec	100 1/2 Feb
Wood (John) Industries Ltd	—	28	28 - 28	50	25 1/2 Sep	28 Dec
Wood Newspaper Machine	—	12 1/2	12 1/2 - 12 1/2	600	12 Apr	15 Aug
Woodall Industries Inc	2	22	22 - 22	300	17 Jan	24 Oct
Woodley Petroleum common	.8	68 1/2	67 1/2 - 71 1/2	6,200	39 1/2 Jan	71 1/2 Dec
Woolworth (P W) Ltd	—	6 1/2	6 1/2 - 6 1/2	1,800	5 Jan	6 1/2 Dec
Amer dep rets ord reg	.5s	6 1/2	6 1/2 - 6 1/2	—	—	
6% preference	.51	—	—	—	—	
Wright Hargreaves Ltd	40c	1 1/2	1 1/2 - 1 1/2	10,400	1 1/2 Jan	1 1/2 Feb
Zale Jewelry Co	1	17 1/2	17 1/2 - 17 1/2	300	17 1/2 Dec	18 1/2 Oct
Zapata Petroleum Corp	10c	8 1/2	8 1/2 - 9	4,000	8 Nov	11 1/2 July

BONDS  
American Stock Exchange

BONDS American Stock Exchange	Wednesday Interest Period	Last Sale Price	Week's Range or Wednesday's Bid & Asked	Bonds Sold	Range Since Jan. 1 No.	Low	High
Amer Steel & Pump 4s inc debts 1994	June-Dec	—	35 - 45	41	50	—	—
Appalachian Elec Power 3 1/4s 1970	June-Dec	91 1/2	90 1/2 - 91 1/2	41	89	100	100
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	120	115	135	—	—
Boston Edison 2 3/4s series A 1970	June-Dec	—	87 1/2	88	10	87	96
Chicago Transit Authority 3 1/4s 1978	Jan-July	81	81 - 82 1/4	22	77	87	—
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993— 1st mortgage 4s series B 1993—	May-Nov	53 1/2	53 1/2 - 54	10	42	56	—
Finland Residential Mtge Bank 5s 1961	Mar-Sep	—	197 1/2	—	96	98 1/2	—
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	133	132 - 133	4	87	143	—
Guantanamo & Western RR 4s 1970	Jan-July	—	143 1/2 - 147 1/2	—	43	54	—
Italian Power Realization Trust 6 1/2% lq tr ctfs—	April-Oct	—	385 1/2 - 387 1/2	—	77	91	—
Midland Valley Rr 4% 1963	—	186 1/2	—	86	88 1/2	—	—
National							

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

## Boston Stock Exchange

STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Motors Corp.	5	33 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub>	1,672	8 <sup>1</sup> / <sub>2</sub> Mar 41 <sup>1</sup> / <sub>2</sub> Dec
American Sugar Refining	25	33 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub>	170	26 <sup>1</sup> / <sub>2</sub> Feb 34 <sup>1</sup> / <sub>2</sub> Dec
American Tel & Tel.	100	222 <sup>1</sup> / <sub>2</sub> 223	2,221	16 <sup>1</sup> / <sub>2</sub> Jan 227 <sup>1</sup> / <sub>2</sub> Dec
Anaconda Co	50	— 58 <sup>1</sup> / <sub>2</sub> 60 <sup>1</sup> / <sub>2</sub>	158	39 <sup>1</sup> / <sub>2</sub> Feb 63 <sup>1</sup> / <sub>2</sub> Oct
Boston Edison	25	58 <sup>1</sup> / <sub>2</sub> 59	921	48 <sup>1</sup> / <sub>2</sub> Jan 58 <sup>1</sup> / <sub>2</sub> Dec
Boston Personal Prop Trust	*	52 52	105	39 <sup>1</sup> / <sub>2</sub> Jan 55 Nov
Cities Service Co.	10	59 <sup>1</sup> / <sub>2</sub> 60 <sup>1</sup> / <sub>2</sub>	187	44 <sup>1</sup> / <sub>2</sub> Feb 62 <sup>1</sup> / <sub>2</sub> Aug
Copper Range Co	5	26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub>	36	16 <sup>1</sup> / <sub>2</sub> Jan 34 <sup>1</sup> / <sub>2</sub> Oct
Eastern Gas & Fuel Assoc com.	10	27 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub>	120	21 <sup>1</sup> / <sub>2</sub> Apr 30 <sup>1</sup> / <sub>2</sub> Aug
6% cum 1st pf class A	100	47 50	40	47 Dec 61 <sup>1</sup> / <sub>2</sub> Oct
6% cum pf class B	100	41 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	90	41 <sup>1</sup> / <sub>2</sub> Dec 56 July
5% cum pf adj.	100	7 7	100	57 <sup>1</sup> / <sub>2</sub> Dec 10 <sup>1</sup> / <sub>2</sub> May
First Nat'l Stores Inc.	*	81 <sup>1</sup> / <sub>2</sub> 82 <sup>1</sup> / <sub>2</sub>	40	55 <sup>1</sup> / <sub>2</sub> Feb 88 <sup>1</sup> / <sub>2</sub> Nov
Ford Motor Co.	5	48 <sup>1</sup> / <sub>2</sub> 50	490	37 <sup>1</sup> / <sub>2</sub> Jan 50 <sup>1</sup> / <sub>2</sub> Dec
General Electric Co.	5	76 <sup>1</sup> / <sub>2</sub> 77 <sup>1</sup> / <sub>2</sub>	1,034	57 Apr 77 <sup>1</sup> / <sub>2</sub> Dec
Gillette Company	1	45 <sup>1</sup> / <sub>2</sub> 46	222	33 <sup>1</sup> / <sub>2</sub> Apr 49 <sup>1</sup> / <sub>2</sub> Oct
Island Creek Coal Co common	50	38 <sup>1</sup> / <sub>2</sub> 38 <sup>1</sup> / <sub>2</sub>	20	30 Jan 44 Nov
Kennecott Copper Corp.	*	95 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>2</sub>	70	75 <sup>1</sup> / <sub>2</sub> Jan 104 Oct
Lone Star Cement Corp.	4	33 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>2</sub>	200	28 <sup>1</sup> / <sub>2</sub> Jan 38 Oct
Narragansett Racing Association	1	13 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>2</sub>	100	11 Jan 14 <sup>1</sup> / <sub>2</sub> Nov
New England Electric System	20	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	1,058	14 <sup>1</sup> / <sub>2</sub> Jan 20 <sup>1</sup> / <sub>2</sub> Nov
New England Tel & Tel Co.	100	157 158 <sup>1</sup> / <sub>2</sub>	100	125 <sup>1</sup> / <sub>2</sub> Jan 162 Dec
Olin Matheson Chemical	5	41 <sup>1</sup> / <sub>2</sub> 42 <sup>1</sup> / <sub>2</sub>	216	31 <sup>1</sup> / <sub>2</sub> Apr 43 <sup>1</sup> / <sub>2</sub> Feb
Pennsylvania RR Co.	50	18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	369	11 <sup>1</sup> / <sub>2</sub> Apr 18 <sup>1</sup> / <sub>2</sub> Nov
Quincy Mining Co.	25	25 25	25	17 May 25 Dec
Stone & Webster Inc.	*	56 <sup>1</sup> / <sub>2</sub> 56 <sup>1</sup> / <sub>2</sub>	125	38 Jan 60 <sup>1</sup> / <sub>2</sub> Nov
Stop & Shop Inc.	1	33 33 <sup>1</sup> / <sub>2</sub>	132	18 <sup>1</sup> / <sub>2</sub> Jan 47 Sep
Torrington Co.	*	28 <sup>1</sup> / <sub>2</sub> 29	553	22 <sup>1</sup> / <sub>2</sub> Jan 29 <sup>1</sup> / <sub>2</sub> Sep
United Fruit Co.	*	39 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub>	2,523	34 <sup>1</sup> / <sub>2</sub> Jan 51 <sup>1</sup> / <sub>2</sub> Aug
United Shoe Mach Corp common	25	46 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	329	31 <sup>1</sup> / <sub>2</sub> Jan 47 <sup>1</sup> / <sub>2</sub> Dec
U.S. Rubber Company	5	45 <sup>1</sup> / <sub>2</sub> 45 <sup>1</sup> / <sub>2</sub>	70	31 <sup>1</sup> / <sub>2</sub> May 47 <sup>1</sup> / <sub>2</sub> Nov
U.S. Smelting Ref & Min Co.	50	33 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>2</sub>	20	26 <sup>1</sup> / <sub>2</sub> Jan 41 Oct
Waldorf System Inc.	*	14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	3	12 <sup>1</sup> / <sub>2</sub> Mar 15 <sup>1</sup> / <sub>2</sub> Nov
Westinghouse Electric Corp.	12.50	72 <sup>1</sup> / <sub>2</sub> 72 <sup>1</sup> / <sub>2</sub>	562	56 July 72 <sup>1</sup> / <sub>2</sub> Dec

## Detroit Stock Exchange

STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
ACF Wrigley Stores	1	23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	100	14 <sup>1</sup> / <sub>2</sub> Jan 24 <sup>1</sup> / <sub>2</sub> Nov
Allen Electric	1	2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub>	360	2 Sep 3 Mar
American Metal Products	2	29 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>2</sub>	530	20 <sup>1</sup> / <sub>2</sub> Mar 30 <sup>1</sup> / <sub>2</sub> Dec
Briggs Manufacturing	*	3 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub>	418	5 <sup>1</sup> / <sub>2</sub> Jan 9 <sup>1</sup> / <sub>2</sub> Oct
Brown-McLaren Mfg	1	1 <sup>1</sup> / <sub>2 1<sup>1</sup>/<sub>2</sub></sub>	309	1 <sup>1</sup> / <sub>2</sub> Dec 2 <sup>1</sup> / <sub>2</sub> May
Budo Company	5	18 <sup>1</sup> / <sub>2</sub> 19	700	13 <sup>1</sup> / <sub>2</sub> Apr 19 Dec
Burroughs Corporation	5	39 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>2</sub>	690	27 <sup>1</sup> / <sub>2</sub> Apr 42 <sup>1</sup> / <sub>2</sub> Dec
Chrysler Corp.	25	50 <sup>1</sup> / <sub>2</sub> 50 <sup>1</sup> / <sub>2</sub>	1,300	44 <sup>1</sup> / <sub>2</sub> Apr 58 <sup>1</sup> / <sub>2</sub> Oct
Consolidated Paper	10	12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	1,235	12 <sup>1</sup> / <sub>2</sub> Dec 16 <sup>1</sup> / <sub>2</sub> July
Consumers Power common	*	54 <sup>1</sup> / <sub>2</sub> 54 <sup>1</sup> / <sub>2</sub>	175	48 <sup>1</sup> / <sub>2</sub> Jan 57 <sup>1</sup> / <sub>2</sub> Oct
Continental Motors	1	11 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub>	150	6 Jan 12 <sup>1</sup> / <sub>2</sub> Dec
Detroit Edison	20	41 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	2,305	38 Jan 42 <sup>1</sup> / <sub>2</sub> Dec
Detroit Steel Corp.	1	15 15	570	9 <sup>1</sup> / <sub>2</sub> Jan 17 <sup>1</sup> / <sub>2</sub> Oct
Ex-Cell-O Corporation	3	40 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub>	201	29 <sup>1</sup> / <sub>2</sub> Mar 46 <sup>1</sup> / <sub>2</sub> Dec
Ford Motor Co.	5	48 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>2</sub>	951	37 <sup>1</sup> / <sub>2</sub> Jan 50 <sup>1</sup> / <sub>2</sub> Nov
Fruehauf Trailer	1	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	926	9 <sup>1</sup> / <sub>2</sub> Jan 20 Dec
General Motors Corp.	1.66 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	3,035	33 <sup>1</sup> / <sub>2</sub> Jan 51 <sup>1</sup> / <sub>2</sub> Nov
Goebel Brewing	1	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	103	2 <sup>1</sup> / <sub>2</sub> Jan 3 <sup>1</sup> / <sub>2</sub> May
Hoover Ball & Bearing	10	34 34	156	20 Jan 34 Dec
Houdaille Ind common	3	29 29	172	16 <sup>1</sup> / <sub>2</sub> Feb 23 <sup>1</sup> / <sub>2</sub> Nov
Howell Electric Mtrs.	1	6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	1,000	4 <sup>1</sup> / <sub>2</sub> Jan 6 <sup>1</sup> / <sub>2</sub> Dec
Ironite Inc.	1	5 5	1,000	21 <sup>1</sup> / <sub>2</sub> July
Kresge Co (S S)	*	31 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub>	222	22 <sup>1</sup> / <sub>2</sub> Jan 32 Dec
Kysor Heater	1	12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	15	7 Jan 12 Oct
Lakey Foundry Corp.	1	7 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>2</sub>	100	5 <sup>1</sup> / <sub>2</sub> Apr 7 <sup>1</sup> / <sub>2</sub> Dec
Motor Wheel common	5	16 16	200	13 Mar 16 <sup>1</sup> / <sub>2</sub> Jan
Parke Davis & Co (new)	*	37 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub>	2,500	33 <sup>1</sup> / <sub>2</sub> Dec 44 <sup>1</sup> / <sub>2</sub> Dec
Peninsular Metal Products	1	8 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub>	100	8 May 11 <sup>1</sup> / <sub>2</sub> Jan
River Raisin Paper	5	15 15	240	9 <sup>1</sup> / <sub>2</sub> Jun 18 Oct
Rudy Manufacturing	1	8 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub>	970	6 <sup>1</sup> / <sub>2</sub> Feb 10 Oct
Sherman Products	1	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	100	2 <sup>1</sup> / <sub>2</sub> Apr 4 <sup>1</sup> / <sub>2</sub> Nov
Standard Tube class B	1	7 <sup>1</sup> / <sub>2</sub> 8	50	4 <sup>1</sup> / <sub>2</sub> Apr 8 Dec
Studebaker-Packard	10	14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	457	3 Mar 15 <sup>1</sup> / <sub>2</sub> Oct
Vinco Corp.	1	3 3	200	2 <sup>1</sup> / <sub>2</sub> Jun 4 <sup>1</sup> / <sub>2</sub> Sep

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Abbott Laboratories common	5	64 <sup>1</sup> / <sub>2</sub> 67	700	44 Jan 71 Nov
Acme Steel Co.	10	24 <sup>1</sup> / <sub>2</sub> 25	1,100	19 <sup>1</sup> / <sub>2</sub> Jan 29 <sup>1</sup> / <sub>2</sub> Dec
Admiral Corp.	1	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	2,200	7 <sup>1</sup> / <sub>2</sub> Jan 19 <sup>1</sup> / <sub>2</sub> Dec
Aid Investment & Discounts	1	4 <sup>1</sup> / <sub>2</sub> 5		

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low High		Low High		Par	Low High		Low High		
Columbia Gas System (Un)	10	22 22	23	2,100	16 Jan 23 Dec	Northern Illinois Gas Co	5	27 27 1/2	27 1/2 27 1/2	7,800 16 1/2 Jan 27 1/2 Dec	
Commonwealth Edison common	25	55 53 1/2	55	800	41 1/2 Jan 55 Sep	Northern Indiana Public Service Co	*	49 1/2 49 1/2	49 1/2 49 1/2	4,000 41 1/2 Aug 49 1/2 Dec	
Consolidated Cement Corp	1	39 3/4 39 1/2	39 1/2 39 1/2	1,900	18 1/2 Jan 40 1/2 Dec	Northern Natural Gas Co	10	32 30 1/2	32 30 1/2	800 26 1/2 Apr 32 Dec	
Consolidated Foods	1.33 1/3	25 25	25 1/2	900	14 1/2 Jan 25 1/2 Dec	Northern Pacific Ry	5	48 1/2 48 1/2	48 1/2 48 1/2	200 33 Jan 59 Nov	
Container Corp of America	5	27 1/2 28 1/2	28 1/2	900	17 1/2 Jan 30 Nov	Northern States Power Co—(Minnesota) (Un)	5	21 1/2 21 1/2	22 22	1,200 16 1/2 Jan 22 1/2 Nov	
Continental Can Co	10	56 1/2 56 1/2	56 1/2	100	41 1/4 Jan 60 1/4 Nov	Northwest Bancorporation	10	93 93	96	950 63 Jan 96 Dec	
Continental Motors Corp	1	11 1/4 11 1/4	11 1/4 11 1/4	200	6 1/2 Jan 12 1/2 Dec	Oak Manufacturing Co	1	17 1/2 17 1/2	18	800 12 1/2 Jan 22 1/2 Nov	
Controls Co of America	5	27 1/2 27 1/2	27 1/2	2,500	11 1/2 Jan 27 1/2 Dec	Ohio Edison Co	12	58 1/2 58 1/2	58 1/2 58 1/2	500 51 Jan 59 Nov	
Crucible Steel Co of America	25	—	27 1/2 27 1/2	200	15 1/2 Feb 28 1/2 Oct	Ohio Oil Co (Un)	*	40 1/2 39 1/2	40 1/2 40 1/2	400 28 1/2 Jan 43 Aug	
Cudahy Packing Co	5	—	13 13	200	7 1/2 Jan 15 Dec	Oklahoma Natural Gas	7.50	37 1/2 37 1/2	37 1/2 37 1/2	100 26 1/2 Jan 39 1/2 Oct	
Curtiss-Wright Corp (Un)	1	27 27	26 27	900	21 1/2 Mar 31 1/2 Aug	Olin-Mathieson Chemical Corp	.5	43 1/2 43 1/2	43 1/2 43 1/2	1,600 31 1/2 Apr 43 1/2 Dec	
D T M Corp	2	—	29 1/2 29 1/2	200	26 July 31 Dec	Owens-Illinois Glass	6.25	—	88 1/2 88 1/2	88 1/2 88 1/2	100 64 1/2 Feb 88 1/2 Dec
Deere & Company common	10	48 1/2 48 1/2	49 1/2	600	27 1/2 Jan 54 Nov	Fan American World Airways (Un)	1	22 1/2 22 1/2	23	1,200 13 1/2 Jan 23 1/2 Nov	
Detroit Edison Co (Un)	20	41 1/2 41 1/2	41 1/2 41 1/2	800	38 1/2 Jan 42 1/2 Nov	Parker Pen Co class A	2	14 1/2 14 1/2	14 1/2 14 1/2	100 14 1/2 Dec 15 1/2 May	
Dodge Manufacturing Co	5	24 1/2 24 1/2	25	400	16 1/4 Feb 25 Dec	Class B	2	14 1/2 14 1/2	14 1/2 14 1/2	700 14 Jan 15 1/2 Sep	
Dow Chemical Co	5	74 1/2 74 1/2	75 1/2 75 1/2	500	51 1/2 Apr 76 Nov	Patterson-Sargent Co	*	16 1/2 16 1/2	16 1/2 16 1/2	50 13 Jan 17 Nov	
Du Mont Laboratories Inc (Allan B) Common	1	7 7 7 7	7 7	1,000	3 1/2 Jan 8 Dec	Peabody Coal Co common	5	13 1/2 13 1/2	13 1/2 13 1/2	500 7 1/2 Oct 15 1/2 Nov	
Du Pont E I de Nemours (Un)	5	201 1/2 201 1/2	204 1/4 204 1/4	400	17 1/2 Mar 206 1/2 Oct	5% conv prior preferred	25	—	23 1/2 23 1/2	23 1/2 23 1/2	100 19 1/2 Jan 24 1/2 July
Eastern Air Lines Inc	1	34 34	34 34	100	3 1/4 Apr 38 Feb	Penn-Texas Corp common	10	7 1/4 7 1/4	7 1/4 7 1/4	2,800 3 1/2 Jan 8 1/2 Aug	
Eastman Kodak Co (Un)	10	142 1/4 141 1/4	145 1/4 145 1/4	600	99 1/2 Feb 145 1/4 Dec	Quaker Oats Co	5	48 1/2 48 1/2	48 1/2 48 1/2	500 37 1/2 Feb 52 Nov	
El Paso Natural Gas	3	35 1/2 35 1/2	35 1/2 35 1/2	300	30 1/2 July 39 1/2 Dec	Radio Corp of America (Un)	*	44 1/2 44	44 44	300 30 1/2 Apr 47 Dec	
Emerson Radio & Phonograph (Un)	5	15 1/2 15 1/2	15 1/2 15 1/2	600	4 1/2 Jan 16 Dec	Raytheon Manufacturing Co	5	62 1/2 62 1/2	63 1/2 63 1/2	500 21 1/2 Feb 67 1/2 Dec	
Falstaff Brewing Corp	1	18 1/2 18 1/2	18 1/2 18 1/2	100	15 1/2 Jan 19 1/4 Dec	Republic Steel Corp (Un)	10	74 1/2 74 1/2	74 1/2 74 1/2	100 38 Mar 77 1/2 Dec	
Firstamerica Corp	2	21 1/2 21 1/2	21 1/2 21 1/2	300	15 1/2 Apr 21 1/2 Dec	Revlon Inc	1	52 1/2 52 1/2	52 1/2 52 1/2	100 27 Jan 53 1/2 Dec	
Flour Mills of America Inc	5	5 1/2 5 1/2	5 1/2 5 1/2	100	4 1/2 Apr 6 1/2 Jun	Rexall Drug (Un)	2.50	31 1/4 31 1/4	31 1/4 31 1/4	900 8 1/4 Jan 33 1/2 Dec	
Ford Motor Co	5	50 50	48 1/2 50	1,600	37 1/2 Jan 50 1/2 Nov	Reynolds Metals Co	1	75 1/2 75 1/2	75 1/2 75 1/2	200 32 1/2 Jan 76 1/2 Dec	
Foremost Dairies Inc	2	—	20 1/2 20 1/2	300	15 Jan 22 Nov	St Louis National Stockyards	*	50 50	52 52	101 45 Dec	
Four-Wheel Drive Auto	10	13 1/2 13 1/2	13 1/2 13 1/2	150	8 1/2 Mar 15 1/2 Oct	St Louis Public Service class A	13	10 1/2 10 1/2	11 1/2 11 1/2	1,700 6 1/2 Jan 11 Dec	
Fruehauf Trailer Co	1	19 19	19 19	1,500	9 1/4 Jan 20 Dec	St Regis Paper Co	5	45 45	45 45	100 27 1/2 Jan 46 1/2 Dec	
General American Transportation	2.50	—	108 1/2 108 1/2	100	70 Jan 108 1/2 Dec	Sangamo Electric Co	10	33 33	33 1/2 33 1/2	300 25 1/2 July 35 1/2 Dec	
General Bankshares Corp	2	—	17 17	100	17 Nov 17 1/4 Nov	Schenley Industries (Un)	1.40	43 43	43 1/2 43 1/2	200 18 1/2 Jan 47 1/2 Oct	
General Box Corp	1	—	2 1/2 2 1/2	900	1 1/4 Jan 3 Apr	Schering Corp	1	56 1/2 56 1/2	56 1/2 56 1/2	300 33 1/2 Jan 60 1/2 Dec	
General Dynamics (Un)	1	64 1/4 64 1/4	63 1/2 64 1/2	1,100	55 1/4 Apr 67 1/4 Nov	Schwitzer Corp	1	—	24 24	50 17 1/2 Mar 28 Nov	
General Electric Co	5	77 1/2 77 1/2	74 1/2 77 1/2	1,100	57 Apr 77 1/2 Dec	Sears Roebuck & Co	3	39 3/4 39	40 40	2,100 25 1/2 Jan 40 Dec	
General Foods Corp	—	74 1/2 74 1/2	74 1/2 74 1/2	400	49 1/4 Jan 79 Dec	Sinclair Oil Corp	5	65 1/2 65 1/2	65 1/2 65 1/2	400 46 1/2 Dec 65 1/2 Dec	
General Motors Corp	1.66 2/3	48 1/2 48 1/2	47 1/2 48 1/2	4,500	35 1/2 Jan 51 1/2 Nov	Socony Mobil Oil (Un)	15	47 47	46 7/8 47 1/2	3,700 43 1/2 Feb 52 1/2 Dec	
General Telephone Corp	10	59 59	61 1/2 61 1/2	1,100	40 1/2 Jan 62 Dec	South Bend Lathe Works	5	20 1/2 20 1/2	20 1/2 20 1/2	500 19 1/2 Nov 26 Feb	
General Tire & Rubber	83 1/2 c	—	45 1/2 45 1/2	100	22 1/2 Aug 49 1/2 Dec	Southern Co (Un)	5	36 1/2 36 1/2	37 1/2 37 1/2	500 24 1/2 Jan 37 1/2 Dec	
Gerber Products Co	10	—	63 1/2 64	300	44 1/2 Jan 64 Dec	Sperry Rand Corp (Un)	50c	23 1/2 23 1/2	24 1/2 24 1/2	2,400 17 1/2 May 25 1/2 Dec	
Gillette (The) Co	1	46 1/4 46 1/4	45 1/2 46 1/4	900	33 1/2 Apr 49 Oct	Spiegel Inc common	2	22 1/2 22 1/2	22 1/2 22 1/2	200 9 1/2 Jan 27 1/2 Oct	
Glidden Co (Un)	10	—	43 1/4 43 1/4	100	25 1/2 Apr 46 Dec	Square D Co (Un)	5	30 1/2 30 1/2	30 1/2 30 1/2	600 20 1/2 July 30 1/2 Dec	
Goldblatt Brothers	8	11 1/4 11 1/4	11 1/4 11 1/4	300	10 1/2 July 13 1/2 Jan	Standard Brands Inc (Un)	*	66 1/2 66 1/2	66 1/2 66 1/2	850 42 1/2 Dec 66 1/2 Dec	
Goodyear Tire & Rubber Co	5	117 1/2 117 1/2	114 1/2 117 1/2	200	70 Feb 119 Dec	Standard Dredging common	1	15 15	15 15	400 42 1/2 Jan 47 1/2 Nov	
Gossard (W H) Co	*	—	19 1/2 19 1/2	50	14 1/2 Mar 20 1/2 Oct	Standard Oil of California	6.25	57 1/2 57 1/2	58 1/2 58 1/2	200 43 1/2 Sep 60 1/2 Nov	
Granite City Steel Co	12.50	59 1/2 59 1/2	58 1/2 59 1/2	500	28 1/2 Jan 62 Nov	Standard Oil of Indiana	25	45 1/2 45 1/2	46 1/2 46 1/2	3,100 35 Feb 50 Nov	
Gray Drug Stores	1	45 45	45 45	50	26 Jan 46 Nov	Standard Oil N J (Un)	7	55 1/2 55 1/2	54 1/2 54 1/2	6,800 47 1/2 Feb 60 1/2 Nov	
Great Lakes Dredge & Dock	—	46 1/2 46 1/2	46 1/2 47 1/2	300	33 Jan 52 Oct	Standard Oil Co (Ohio)	10	56 56	56 56	100 42 1/2 Feb 57 1/2 Aug	
Great Lakes Oil & Chemical	1	—	1 1/2 1 1/2	1,100	1 1/2 Mar 2 1/2 Aug	Standard Railway Equipment	1	12 1/2 12 1/2	13 1/2 13 1/2	400 11 1/2 Sep 13	

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

## Pacific Coast Stock Exchange

STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Admiral Corp.	1	18 <sup>7</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>8</sub>	1,060	7 <sup>1</sup> / <sub>4</sub> Jan 19 <sup>1</sup> / <sub>8</sub> Dec
Aeco Corp.	100	70c 69c 71c	9,150	69c Dec 1.20 Jan
Alaska Juneau Gold Mining Co.	2	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	160	2 <sup>1</sup> / <sub>4</sub> Jan 5 July
Alleghany Corp common (Un.)	1	9 <sup>7</sup> / <sub>8</sub> 9 <sup>7</sup> / <sub>8</sub> 9 <sup>7</sup> / <sub>8</sub>	500	4 <sup>1</sup> / <sub>4</sub> Jan 9 <sup>7</sup> / <sub>8</sub> Dec
Warrants (Un.)	•	7 <sup>1</sup> / <sub>8 7<sup>1</sup>/<sub>8</sub> 7<sup>1</sup>/<sub>8</sub></sub>	525	3 Jan 7 <sup>1</sup> / <sub>8</sub> Dec
Allied Chemical Corp. (Un.)	18	92 <sup>1</sup> / <sub>2</sub> 92 <sup>1</sup> / <sub>2</sub>	131	73 <sup>1</sup> / <sub>4</sub> Apr 95 <sup>1</sup> / <sub>2</sub> Nov
Allis-Chalmers Mfg Co (Un.)	10	28 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>2</sub>	2,100	22 <sup>1</sup> / <sub>4</sub> May 29 <sup>1</sup> / <sub>2</sub> Nov
Aluminum Ltd.	•	31 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub>	2,235	26 <sup>1</sup> / <sub>2</sub> Apr 38 <sup>1</sup> / <sub>2</sub> Oct
American Airlines Inc com (Un.)	1	23 <sup>7</sup> / <sub>8</sub> 23 <sup>7</sup> / <sub>8</sub> 24 <sup>1</sup> / <sub>2</sub>	—	14 <sup>3</sup> / <sub>8 Jan 25<sup>1</sup>/<sub>2</sub> Nov</sub>
American Bosch Arms Corp (Un.)	2	33 <sup>3</sup> / <sub>8</sub> 33 <sup>3</sup> / <sub>8</sub> 34 <sup>1</sup> / <sub>2</sub>	164	19 <sup>1</sup> / <sub>2</sub> Feb 36 <sup>1</sup> / <sub>2</sub> Dec
American Broadcast-Para Theatres (Un.)	1	19 <sup>7</sup> / <sub>8 20<sup>1</sup>/<sub>8</sub></sub>	575	13 <sup>3</sup> / <sub>8</sub> Jan 22 Nov
American Can Co (Un.)	12.50	48 <sup>7</sup> / <sub>8</sub> 48 <sup>7</sup> / <sub>8</sub> 49 <sup>1</sup> / <sub>8</sub>	260	42 <sup>1</sup> / <sub>2</sub> Feb 52 <sup>1</sup> / <sub>2</sub> Nov
American Cement preferred	25	—	370	22 <sup>1</sup> / <sub>2</sub> Feb 25 <sup>1</sup> / <sub>2</sub> Aug
American Cyanamid Co (Un.)	10	49 <sup>3</sup> / <sub>8 49<sup>7</sup>/<sub>8</sub></sub>	668	39 <sup>7</sup> / <sub>8</sub> Jan 55 <sup>3</sup> / <sub>8</sub> Dec
American Electronics Inc	1	14 14 <sup>1</sup> / <sub>2</sub>	315	9 <sup>3</sup> / <sub>4</sub> July 15 Jan
American Factors Ltd (Un.)	20	29 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>4</sub>	65	25 <sup>1</sup> / <sub>2</sub> May 32 Oct
American Motors Corp (Un.)	•	39 <sup>7</sup> / <sub>8</sub> 39 <sup>7</sup> / <sub>8</sub>	2,124	8 <sup>1</sup> / <sub>4</sub> Mar 41 <sup>1</sup> / <sub>2</sub> Dec
American Potash & Chem Corp	•	44 <sup>1</sup> / <sub>2 44<sup>1</sup>/<sub>2</sub></sub>	150	34 <sup>1</sup> / <sub>2</sub> May 49 Aug
American Radiator & S S (Un.)	5	15 <sup>1</sup> / <sub>4 15<sup>1</sup>/<sub>4</sub></sub>	3,090	11 <sup>1</sup> / <sub>4</sub> May 15 <sup>1</sup> / <sub>4</sub> Dec
American Smelting & Refining (Un.)	•	47 <sup>1</sup> / <sub>2 47<sup>1</sup>/<sub>2</sub></sub>	375	36 Jan 50 <sup>1</sup> / <sub>2</sub> Nov
American Tel & Tel Co	100	221 <sup>3</sup> / <sub>4</sub> 229 <sup>2</sup> / <sub>3</sub>	1,5 5	167 <sup>7</sup> / <sub>8</sub> Jan 226 <sup>1</sup> / <sub>2</sub> Dec
American Tobacco Co (Un.)	25	—	362	76 Feb 94 <sup>3</sup> / <sub>4</sub> Dec
American Viscose Corp (Un.)	25	36 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub>	671	25 <sup>1</sup> / <sub>2</sub> July 38 <sup>3</sup> / <sub>8</sub> Nov
Anacords (The) Co (Un.)	50	59 <sup>1</sup> / <sub>2</sub> 59 <sup>1</sup> / <sub>2</sub>	809	40 <sup>1</sup> / <sub>2</sub> Feb 63 <sup>1</sup> / <sub>4</sub> Oct
Anderson-Pritchard Oil Corp (Un.)	10	30 29 <sup>3</sup> / <sub>8</sub>	600	22 <sup>7</sup> / <sub>8</sub> Feb 32 <sup>1</sup> / <sub>2</sub> Dec
Armco Steel Corp (Un.)	10	65 <sup>1</sup> / <sub>2</sub> 65 <sup>1</sup> / <sub>2</sub>	601	39 <sup>3</sup> / <sub>8</sub> Apr 67 <sup>1</sup> / <sub>2</sub> Dec
Armour & Co (Ill.) (Un.)	5	21 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub>	785	12 <sup>1</sup> / <sub>2</sub> Dec 23 <sup>1</sup> / <sub>2</sub> Dec
Associated Oil & Refining (Un.)	1	18 <sup>8</sup> / <sub>8</sub> 18 <sup>8</sup> / <sub>8</sub>	426	15 Feb 18 <sup>8</sup> / <sub>8</sub> Dec
Atchison Topeka & Santa Fe (Un.)	10	26 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub>	1,3 9	17 <sup>3</sup> / <sub>8</sub> Jan 28 Nov
Atlantic Refining Co (Un.)	10	44 <sup>1</sup> / <sub>2 44<sup>1</sup>/<sub>2</sub></sub>	273	34 <sup>1</sup> / <sub>2</sub> Mar 43 <sup>7</sup> / <sub>8</sub> Nov
Atlas Corp (Un.)	1	7 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>2</sub>	1,418	7 Jan 8 <sup>3</sup> / <sub>8</sub> Aug
Aveo Mfg Corp (Un.)	3	12 11 <sup>1</sup> / <sub>2</sub>	2,405	5 <sup>7</sup> / <sub>8</sub> Apr 13 <sup>7</sup> / <sub>8</sub> Dec
Baldwin-Lima-Hamilton Corp (Un.)	13	14 14	300	9 <sup>3</sup> / <sub>8</sub> Jan 14 <sup>7</sup> / <sub>8</sub> Nov
Baldwin Securities (Un.)	1c	3 <sup>1</sup> / <sub>2 3<sup>1</sup>/<sub>2</sub></sub>	200	2 <sup>1</sup> / <sub>2</sub> Mar 3 <sup>3</sup> / <sub>8</sub> Sep
Baltimore & Ohio RR (Un.)	100	43 43	170	24 <sup>1</sup> / <sub>2</sub> Feb 44 <sup>1</sup> / <sub>2</sub> Sep
Bandini Petroleum Co	1	3 <sup>1</sup> / <sub>2 4<sup>1</sup>/<sub>2</sub></sub>	8,365	2,85 Mar 6 <sup>7</sup> / <sub>8</sub> Dec
Bankline Oil Co	1	6 <sup>5</sup> / <sub>8 6<sup>5</sup>/<sub>8</sub></sub>	5,250	5 <sup>3</sup> / <sub>8 Apr 7<sup>1</sup>/<sub>2</sub> Aug</sub>
Barnhart-Morrow Consolidated	1	55c	37c 55c	21c Jan 70c Jun
Beckman Instrument Inc	1	37 37 <sup>1</sup> / <sub>2</sub>	766	18 <sup>8</sup> / <sub>8</sub> May 40 Dec
Beech Aircraft Corp	1	28 <sup>1</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>8</sub>	145	18 <sup>1</sup> / <sub>4</sub> Feb 30 Nov
Bell Aircraft Corp (Un.)	1	20 <sup>2</sup> / <sub>8</sub> 21 <sup>1</sup> / <sub>8</sub>	210	16 <sup>3</sup> / <sub>8</sub> Mar 23 <sup>1</sup> / <sub>2</sub> Aug
Bendix Aviation Corp (Un.)	5	69 <sup>3</sup> / <sub>8</sub> 69 <sup>3</sup> / <sub>8</sub>	101	45 <sup>1</sup> / <sub>4</sub> Apr 73 <sup>1</sup> / <sub>2</sub> Dec
Benguet Cons Inc (Un.)	P 1	1 <sup>1</sup> / <sub>2 1<sup>1</sup>/<sub>2</sub></sub>	230	1 Jan 1 <sup>3</sup> / <sub>4</sub> Oct
Bestwall Gypsum Co (Un.)	1	77 <sup>3</sup> / <sub>8</sub> 77 <sup>3</sup> / <sub>8</sub>	100	36 <sup>1</sup> / <sub>2</sub> Jan 77 <sup>3</sup> / <sub>8</sub> Dec
Bethlehem Steel Corp (Un.)	8	49 <sup>1</sup> / <sub>2</sub> 49 <sup>1</sup> / <sub>2</sub>	4,171	36 <sup>1</sup> / <sub>2</sub> Jan 54 <sup>3</sup> / <sub>8</sub> Oct
Bishop Oil Co	2	10 <sup>3</sup> / <sub>8</sub> 10 <sup>3</sup> / <sub>8</sub>	1,020	10 <sup>3</sup> / <sub>8</sub> Dec 14 <sup>1</sup> / <sub>2</sub> Aug
Black Mammoth Cons Min	5c	7c 8c	2,000	4c Jan 18c Jun
Blue Diamond Corp	2	17 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>4</sub>	200	13 Aug 18 Nov
Boeing Airplane Co (Un.)	8	45 <sup>4</sup> / <sub>8</sub> 45 <sup>4</sup> / <sub>8</sub>	467	34 <sup>3</sup> / <sub>8</sub> Feb 58 Oct
Bolsa Chica Oil Corp	1	7 5 <sup>6</sup> / <sub>8</sub>	4,375	5 <sup>1</sup> / <sub>2</sub> Dec 13 <sup>1</sup> / <sub>2</sub> Apr
Bond Stores Inc (Un.)	1	20 <sup>7</sup> / <sub>8 20<sup>7</sup>/<sub>8</sub></sub>	178	14 <sup>3</sup> / <sub>8</sub> Jan 21 <sup>1</sup> / <sub>2</sub> Nov
Borg-Warner Corp (Un.)	8	37 37 <sup>1</sup> / <sub>2</sub>	819	25 <sup>3</sup> / <sub>8</sub> Apr 38 <sup>1</sup> / <sub>2</sub> Dec
Broadway-Hall Stores Inc	10	35 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub>	558	19 <sup>3</sup> / <sub>8</sub> Feb 37 Dec
Budget Finance Plan 6% pfd.	10	8 <sup>1</sup> / <sub>2 8<sup>1</sup>/<sub>2</sub></sub>	128	7 <sup>3</sup> / <sub>8</sub> Jan 9 <sup>3</sup> / <sub>8</sub> Aug
60c conv pfd.	9	11 11 <sup>1</sup> / <sub>8</sub>	200	8 <sup>3</sup> / <sub>8</sub> Jan 11 <sup>1</sup> / <sub>8</sub> Dec
Bunker Hill Co (Un.)	2.50	12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	100	9 <sup>3</sup> / <sub>8</sub> Jan 13 <sup>7</sup> / <sub>8</sub> Oct
Burlington Industries Inc (Un.)	1	13 <sup>1</sup> / <sub>2</sub> 14	900	9 <sup>3</sup> / <sub>8</sub> Jan 15 <sup>5</sup> / <sub>8</sub> Oct
Burroughs Corp	•	39 <sup>3</sup> / <sub>8</sub> 39 <sup>3</sup> / <sub>8</sub>	212	27 <sup>3</sup> / <sub>8</sub> Apr 42 <sup>1</sup> / <sub>2</sub> Dec
Calaveras Cement Co	5	37 <sup>3</sup> / <sub>4</sub> 38 <sup>3</sup> / <sub>4</sub>	437	23 Jan 39 Oct
California Ink Co	5.50	19 19 <sup>5</sup> / <sub>8</sub>	417	19 July 21 <sup>1</sup> / <sub>2</sub> Feb
California Packing Corp	5	48 <sup>1</sup> / <sub>2</sub> 49	533	39 <sup>1</sup> / <sub>2</sub> Feb 55 Oct
Canada Dry Corp (Un.)	1 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	112	14 <sup>7</sup> / <sub>8</sub> Jan 20 <sup>1</sup> / <sub>2</sub> Nov
Canada Southern Petroleum	1	3 <sup>3</sup> / <sub>8</sub> 3 <sup>3</sup> / <sub>8</sub>	600	3 <sup>1</sup> / <sub>2</sub> Dec 4 <sup>1</sup> / <sub>2</sub> Jan
Canadian Atlantic Oil Co	2	6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	800	3 <sup>3</sup> / <sub>8</sub> Apr 7 <sup>1</sup> / <sub>2</sub> Aug
Canadian Pacific Railway (Un.)	25	29 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>2</sub>	220	23 <sup>1</sup> / <sub>2</sub> Feb 30 <sup>1</sup> / <sub>2</sub> Sep
Case (J I) & Co (Un.)	12.50	19 <sup>3</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>8</sub>	793	14 <sup>4</sup> / <sub>8</sub> Apr 22 <sup>1</sup> / <sub>2</sub> Aug
Caterpillar Tractor Co common	10	84 <sup>3</sup> / <sub>8</sub> 86 <sup>1</sup> / <sub>2</sub>	1,169	55 <sup>1</sup> / <sub>2</sub> Apr 92 <sup>1</sup> / <sub>2</sub> Nov
Celanese Corp of America	•	29 <sup>1</sup> / <sub>8</sub> 29 <sup>1</sup> / <sub>8</sub>	605	13 <sup>3</sup> / <sub>8</sub> Feb 30 <sup>1</sup> / <sub>2</sub> Dec
Cenco Instruments Corp	1	14 <sup>7</sup> / <sub>8</sub> 14 <sup>7</sup> / <sub>8</sub>	264	6 <sup>1</sup> / <sub>2</sub> Feb 15 <sup>1</sup> / <sub>2</sub> Dec
Certain-teed Products Corp	1	14 <sup>1</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>8</sub>	150	8 <sup>7</sup> / <sub>8</sub> Jan 14 <sup>1</sup> / <sub>2</sub> Dec
Cessna Aircraft Co	1	40 40 <sup>1</sup> / <sub>2</sub>	618	30 <sup>1</sup> / <sub>2</sub> Mar 53 <sup>3</sup> / <sub>8</sub> Oct
Champlin Oil & Refining (Un.)	1	22 <sup>1</sup> / <sub>2</sub> 23	721	18 Jan 24 Aug
Chance Vought Aircraft (Un.)	1	37 37	678	32 <sup>1</sup> / <sub>2</sub> Jan 55 <sup>1</sup> / <sub>2</sub> Nov
Chesapeake & Ohio Ry (Un.)	25	66 66 <sup>1</sup> / <sub>4</sub>	113	48 <sup>1</sup> / <sub>2</sub> Apr 69 Nov
Chic Mil St Paul RR com (Un.)	•	24 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub>	200	12 <sup>3</sup> / <sub>8</sub> Feb 25 Dec
Chicago Rock Island & Pac (Un.)	30 <sup>1</sup> / <sub>8</sub>	29 <sup>7</sup> / <sub>8</sub> 30 <sup>1</sup> / <sub>8</sub>	737	19<

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Pacific American Fisheries	5	10 10 10 10	100	9 Jan 12 1/2 Oct	Vanadium Corp of America (Un)	1	35 3/4 36 1/2	375	28 Apr 40 1/4 Oct
Pacific Cement & Aggregates	8	21 20 21 21	711	9 1/2 Jan 21 1/2 Dec	Victor Equipment Co.	1	32 1/2 32 1/2	450	22 1/2 May 32 1/2 Dec
Pacific Clay Products	8	36 1/2 35 1/2 36 1/2	1,600	22 3/4 Jan 36 1/2 Dec	Washington Water Power	*	42 3/4 42 3/4	334	36 1/2 Jan 43 1/2 Dec
Pacific Gas & Electric common	25	59 1/4 61 1/2	1,790	48 1/2 Jan 63 Dec	Westates Petroleum new com (Un)	2	9 3/4 9 1/2	342	7 1/2 Nov 12 3/4 Dec
6% 1st preferred	25	30 1/2 30 1/2	747	30 Aug 33 1/2 Apr	West Coast Life Insurance (Un)	5	43 1/4 43 1/4	120	34 Apr 45 1/2 Feb
5% 1st preferred	25	25 1/4 25 1/4	100	25 Aug 28 1/2 May	Western Air Lines Inc.	1	26 26	251	19 1/2 May 27 1/2 Dec
5% red 1st pf	25	24 1/2 24 1/2	1,219	24 1/2 Sep 27 1/2 Jan	Western Dept Stores	25e	13 1/2 13 1/2	737	10 1/2 Jan 16 1/2 Nov
5% red 1st pf class A	25	25 25 25 25	747	24 1/2 Oct 27 1/2 Jan	Western Pacific Ry Co	*	66 67	202	44 1/4 Jan 67 1/2 Dec
4.50% red 1st preferred	25	22 3/4 22 3/4	125	21 1/2 Aug 24 1/2 Jan	Western Union Telegraph (Un)	2.50	32 1/4 32 1/4	110	15 1/4 Jan 34 Dec
Pacific Industries Inc.	2	51 1/4 51 1/4	3,386	3 1/2 Aug 6 Sep	Westinghouse Air Brake (Un)	10	32 1/4 32 1/4	889	18 1/4 Jan 32 1/4 Dec
Pacific Lighting Corp common	*	52 1/2 53 1/2	1,150	40 1/2 Jan 53 1/2 Dec	Westinghouse Elec Corp (Un)	12.50	72 72	1,067	55 1/2 Jan 72 Dec
\$4.75 preferred	*	94 94	10	90 1/2 Jan 100 Jan	Wheeling Steel Corp (Un)	10	51 1/2 51 1/2	245	34 1/2 Feb 52 1/2 Nov
84.50 preferred	*	87 1/4 87 1/4	20	87 1/4 Dec 90 Jan	Williston Basin Oil Exploration	10e	12c 12c	7,030	11c Feb 20c Aug
\$4.36 preferred	*	84 1/4 85 1/2	51	83 Sep 95 Jun	Wilson & Co Inc (Un)	*	29 3/4 29 3/4	393	15 1/2 Jan 32 Nov
Pacific Northern Airlines	1	31 1/4 31 1/4	200	21 1/2 Jan 35 1/2 Dec	Woolworth (P W) (Un)	10	52 1/4 52 1/4	303	37 Jan 52 1/4 Dec
Pacific Oil & Gas Development	33 1/2 c	2.75 1.60	2,455	65c Feb 4 1/2 Nov	Zenith Radio Corp (Un)	1	a179 a186 3/4	108	72 Apr 142 Nov
Pacific Petroleum Ltd.	1	18 1/2 18 1/2	2,013	16 1/4 Apr 22 1/2 Oct					
Pacific Tel & Tel common	100	145 1/4 144 1/2	146	350 11 1/2 Jan 150 Dec					
Rights		57 1/2 57 1/2	2,347	41 1/2 Dec 61 1/2 Dec					
Pan American World Airways (Un)	1	23 21 21 23	395	13 1/2 Jan 23 1/2 Nov					
Paramount Pictures Corp (Un)	1	45 1/2 45 1/2	753	31 1/2 Jan 47 1/2 Dec					
Parke, Davis & Co new (Un)	*	39 37 37 39 1/2	1,267	33 Nov 45 Dec					
Penney (J C) Co (Un)	*	a106 a106	133	82 1/4 Jan 109 1/2 Dec					
Pennsylvania RR Co (Un)	50	19 17 19	1,433	11 1/2 Apr 19 Dec					
Pepsi-Cola (Un)	33 1/2 c	26 1/4 26 1/4	110	19 1/2 Jan 26 1/2 Nov					
Pepsi-Cola United Bottlers	1	51/2 51/2	6	6,378 2.90 Jan 6 Dec					
Pfizer (Chas.) & Co Inc (Un)	1	a102 a102	115	51 1/2 Jan 100 1/2 Nov					
Phelps Dodge Corp (Un)	12.50	59 1/2 59 1/2	261	37 Jan 64 Nov					
Philco Corp (Un)	3	24 24 24 24	505	12 1/2 Jan 26 1/2 Dec					
Phillip Morris & Co (Un)	5	60 1/2 60 1/2	229	45 1/2 Jan 60 1/2 Dec					
Phillips Petroleum Co	*	47 1/2 47 1/2	663	36 1/2 Feb 49 Dec					
Pullman Inc (Un)	*	57 1/2 57 1/2	177	45 1/2 Jan 59 1/2 Nov					
Pure Oil Co (Un)	8	42 41 1/2 42	411	29 1/2 Feb 42 1/2 Dec					
Radio Corp of America (Un)	*	44 1/2 44 1/2	45	511 30 7/8 Apr 46 1/2 Dec					
Rayonier Incorporated	1	21 1/2 21 1/2	1,193	14 1/2 Jan 23 1/2 Dec					
Raytheon Mfg Co (Un)	5	61 1/2 61 1/2	783	21 1/2 Feb 68 1/2 Dec					
Reiter-Foster Oil Corp	50c	1 1	800	1 1/2 Jun 1 1/2 Nov					
Republic Pictures (Un)	50c	8 1/2 8 1/2	900	5 1/2 Jan 9 1/2 Dec					
Republic Steel Corp (Un)	10	73 1/2 76	147	38 1/2 Apr 76 Dec					
Reserve Oil & Gas Co	1	31 30 1/2	32	7,575 13 1/2 Feb 32 Nov					
Rexall Drug Inc Co	2.50	31 1/2 31 1/2	792	8 1/2 Jan 32 1/2 Dec					
Reynolds Metals Co (Un)	1	75 74 75 75	618	32 1/2 Jan 76 1/2 Dec					
Rheem Manufacturing Co	*	19 1/2 20 1/2	2,435	11 1/2 May 20 1/2 Dec					
Richfield Oil Corp	*	100 1/2 97 1/2 100 1/2	463	54 Mar 109 1/2 Dec					
Rohr Aircraft common new	1	24 24	358	23 1/2 Dec 25 1/2 Dec					
Royal Dutch Petroleum Co (Un)	20 g	47 1/2 46 1/2 47 1/2	1,297	37 1/2 Jan 53 1/2 Nov					
Ryan Aeronautical Co	1	47 46 46	2,004	24 Jan 48 Dec					
Safeway Stores Inc	1.66 1/2	40 40 41 1/2	1,672	24 1/2 Jan 41 1/2 Dec					
St Louis-San Francisco Ry (Un)	*	19 1/2 20	355	10 1/2 Feb 21 1/2 Oct					
St Regis Paper Co (Un)	5	45 45 45 1/2	260	27 Jan 46 1/2 Dec					
San Diego Gas & Elec com	10	26 1/2 26 1/2	230	20 1/2 Jan 26 1/2 Oct					
Sapphire Petroleum Ltd	1	1 1/2 1 1/2	1,900	1 1/2 Jan 1 1/2 Dec					
Schenley Industries (Un)	1.40	43 43 43 1/2	1,486	18 1/2 Jan 47 1/2 Dec					
Schering Corp (Un)	*	56 1/2 56 1/2	100	37 1/2 Jan 58 1/2 Dec					
Scott Paper Co	*	72 72	170	55 1/2 Feb 74 1/2 Nov					
Seaboard Finance Co	1	24 1/2 24 1/2	202	17 1/2 Jan 24 1/2 Dec					
Sears Roebuck & Co	3	39 1/2 39 40	1,042	25 1/2 Jan 40 Dec					
Servel Incorporated (Un)	1	10 1/2 10 1/2	650	4 1/2 Apr 11 Oct					
Shell Transport & Trading N Y shrs	*	20 1/2 20 1/2	911	19 1/2 Aug 23 1/2 Oct					
Steigler Corp	1	27 1/2 27 27	1,177	12 1/2 Jun 32 Dec					
Signal Oil & Gas Co class A	2	40 39 1/2 40 1/2	1,372	32 Feb 54 1/2 Dec					
Sinclair Oil Corp (Un)	18	64 1/2 64 1/2	686	46 1/2 Feb 64 1/2 Dec					
Smith-Corona-Marchant Inc	5	20 1/2 20 1/2	319	17 1/2 July 22 1/2 Oct					
Sococo Mobil Oil Co (Un)	18	47 1/2 46 1/2	1,706	45 Jan 52 1/2 Apr					
Solar Aircraft Co	1	21 1/2 21 1/2	100	15 1/2 Apr 21 1/2 Dec					
Southern Calif Edison Co common	25	59 1/2 59 1/2	1,362	49 1/2 Jan 61 Dec					
4.78% preferred	25	24 1/2 24 1/2	100	23 1/2 Nov 25 1/2 Jun					
4.32% preferred	25	21 1/2 21 1/2	546	21 Nov 24 1/2 Jan					
Southern Calif Gas Co pf series A	25	30 30 30 1/2	1,353	28 1/2 Aug 34 1/2 Feb					
Southern Calif Petroleum	2	4 1/2 4 1/2	870	2 1/2 Feb 4 1/2 Sep					
Southern Pacific Co	*	63 61 1/2 63 1/2	1,794	35 1/2 Jan 63 1/2 Dec					
Sperry-Rand Corp	50e	24 23 1/2 24 1/2	2,706	17 1/2 May 25 1/2 Dec					
Spiegel Inc common	2	22 22 22	210	10 Jan 27 1/2 Nov					
Standard Oil Co of California	6 1/2	58 57 1/2 59 1/2	4,936	43 1/2 Feb 61 1/2 Nov					
Standard Oil Co (Ind)	28	46 1/2 45 1/2 46 1/2	907	35 1/2 Feb 49 1/2 Aug		</			

## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1
	Par	Low High			Low High
Abitibi Power & Paper common	36%	36% 36%	1,310	24% Jan	37% Nov
4½% preferred	28	a23 a23	25	23 Jan	25 Jun
Algoma Steel	36%	35½ 36%	1,745	22% Sep	36% Dec
Aluminum Ltd.	30	29½ 30	5,751	25 Apr	36% Oct
Aluminum Co. of Can 4% pfd.	28	22½ 22½	435	21 Nov	23% Jan
4½% preferred	50	43½ 44½	675	43% Dec	49% Feb
Anglo Canadian Pulp preferred	50	50 50	375	45% Aug	52 Sep
Argus Corp Ltd common	29	28½ 29	175	18 Jan	29% Nov
\$2.50 preferred	50	45 45	25	41% Jan	46% Jun
Asbestos Corp.	35	34 35	1,866	27% Feb	36% Dec
Atlas Steels Ltd.	•	25½ 25%	250	15% Mar	27% Nov
Bailey Selburn 5% pfd	25	a22 a22	50	22% Dec	25 Oct
5½% preferred	25	22½ 22½	280	20 Jan	23% Feb
Bank of Montreal	10	55½ 56½	2,635	38% Jan	56% Dec
Bank of Nova Scotia	10	67½ 68½	910	51 Jn	73% Dec
Rights	5.30	5.30 5.70	11,720	5.30 Dec	5.90 Dec
Banque Canadienne Nationale	16	56½ 56½	1,835	37 Jan	56½ Dec
Banque Provinciale (Canada)	10	35½ 35½	256	30 Sep	40 Nov
Rights	4.65	4.55 4.65	3,870	4.50 Dec	4.80 Dec
Bathurst Power & Paper class A	•	47½ 47½	50	35% Mar	48 Sep
Bell Telephone	25	41½ 41½	5,051	39% Jan	42% Sep
Bowater Paper	•	5½ 5½	2,680	3.50 Feb	6.00 Oct
Brasilian Traction Light & Power	6	5½ 6	1,951	5% Aug	7% Aug
British American Oil common	•	38½ 38½	2,020	33% Jan	44% Sep
British Columbia Elec Co	•	—	—	—	—
4¾% c r preferred	100	—	—	—	—
4½% preferred	50	—	—	—	—
5% preferred	50	—	—	—	—
British Columbia Forest Products	•	12½ 12½	100	8½ Jan	15 Nov
British Columbia Power	•	36 36	2,746	35½ Nov	43½ Sep
British Columbia Telephone	•	43 43	1,095	39% Jan	44½ Mar
Brown Company	•	13½ 13½	100	9½ Jan	14½ Dec
Building Products	•	—	39 39	36% Jan	45 Aug
Calgary Power common	•	—	—	—	—
Preferred	100	77½ 77½	300	62% Jan	80 Sep
Canada Cement common	•	34 34	289	24% Feb	35 Aug
\$1.30 preferred	20	27½ 28	296	26% Jan	34% Sep
Canada Iron Foundries common	•	34½ 34½	160	25 Jan	36% Nov
Canada Safeway Ltd 4.40% pfd.	100	90½ 90½	55	90½ Jan	97 May
Canada Steamship common	•	—	39 39	30% Jan	43½ Nov
Canadian Bank of Commerce	16	55½ 55½	1,283	40% Jan	61½ Dec
Rights	4.50	4.50 4.65	12,765	4.45 Dec	4.95 Dec
Canadian Breweries common	•	35 34½	1,537	25 Jan	36 Oct
Preferred	28	34½ 34½	25	25% Jan	36 Nov
Canadian British Aluminum	•	12½ 12½	130	11½ Apr	13½ Sep
Canadian Bronze common	•	25 25	45	20 Apr	27 Feb
Canadian Celandese common	•	18½ 19	810	13 Feb	19½ Nov
\$1.75 series	25	31 31	560	28½ Jan	33 Oct
\$1.00 series	25	a18 a18	50	15½ Jan	18 Dec
Preferred	16	16 16½	112	78 Dec	83 July
Canadian Industries common	•	—	—	—	—
Canadian International Power	•	24½ 24½	375	15 Feb	18 July
Preferred	40½	46 47	430	45% Sep	48 May
Canadian Oil Companies common	•	27½ 27½	701	23½ Apr	30% Aug
Canadian Pacific Railway	25	28½ 28½	1,615	21½ Jan	30% Sep
Canadian Petrofina Ltd preferred	10	a12½ a13	382	12 Dec	16 Jan
Canadian Vickers	•	—	—	—	—
Cockshutt Farm Equipment	•	—	13 14	926	8 Jan
Coghlin (B J)	•	—	15 15	1,935	13 Feb
Consolidated Mining & Smelting	•	20½ 20½	3,025	16% Jan	23% Oct
Consumers Glass	•	—	32 32	25	23 Jan
Corby's class A	•	—	a19½ a19½	25	16% Apr
Crown Cork & Seal Co.	•	—	60 60	100	43 Feb
Crown Zellerbach class A	•	21 20½	21	295	19½ Jun
Distillers Seagrams	2	—	32 32½	385	25½ Jun
Dominion Bridge	•	20½ 20½	2,265	20 Oct	24 Jun
Dominion Coal 6% preferred	25	8 8	25	7½ Feb	12 Apr
Dominion Corsets	•	—	a19 a19	75	13 Jan
Dominion Foundries & Steel com	•	41½ 41	210	23% Jan	41½ Dec
Dominion Glass common	•	—	84 85	100	60 Jan
Dominion Steel & Coal	•	19½ 19½	400	18½ Jan	24 Oct
Dominion Stores Ltd	•	—	82 82	225	51 Jan
Dominion Tar & Chemical common	•	14½ 14½	875	9% Jan	15 Nov
Dominion Textile common	•	9½ 9½	1,445	7½ Feb	10½ Nov
7% preferred	100	—	130 130	10	117½ Jan
Donohue Bros Ltd	•	—	a15 a15	53	9½ Feb
Dow Brewery	•	—	a40 a40	7	30 Jan
Du Font (1956) common	•	21 21	21	400	15½ Mar
Eddy Match	•	—	27 27	25	24 Feb
Electrolux Corp	•	13 13	13	350	9½ Feb
Famous Players Canadian Corp	•	24 23	24	695	14½ Jan
Foundation Co of Canada	•	—	14½ 14½	235	12½ Jun
Fraser Cos Ltd common	•	31½ 31½	32½	898	22% Jan
French Petroleum pfd	10	8.45 8.40	8.50	970	6.90 Jan
Gatineau Power common	•	—	37½ 38	275	27 Jan
5% preferred	100	101 101	20	101 Jan	107 Jan
General Dynamics	•	—	a6½ a6½	30	54 Apr
General Motors	1%	—	46 46	210	34½ Feb
General Steel Wares common	•	—	10½ 10½	300	5½ Jan
Greater Winnipeg Gas rights	•	—	a2.30 a2.30	1	10½ Sep
Great Lakes Paper Co Ltd	•	35½ 35½	300	27% Jan	40 Nov
Gypsum Lime & Alabas	•	—	40 40	25	28 Jan
Home Oil class A	•	18½ 18½	18½	520	14½ Apr
Howard Smith Paper common	•	—	39½ 40	500	25½ Jan
Hudson Bay Mining	•	—	55½ 56	430	39½ Apr
Imperial Investment class A	•	—	12½ 12½	1,900	6½ Jan
Imperial Oil Ltd	•	44 42½	44	3,439	38½ Mar
Imperial Tobacco of Canada com	•	13½ 13½	14	1,035	12½ Jan
6% preferred	4.68%	—	5½ 6	600	5½ Dec
Indus Acceptance Corp common	•	40 39½	40	2,040	26 Jan
Warrants	—	—	15 15	110	6½ Mar
International Cement Preferred	10	—	91 91	100	90 Feb
International Bronze Powders com	•	—	15 15	145	10% Mar
6% preferred	25	23 23	100	19 Apr	24 Nov
International Nickel of Canada com	•	83 82½	84	1,318	69% Apr
International Paper common	7.50	—	110½ 111	208	83% Feb
International Petroleum Co Ltd	•	—	a44 a44	5	32 Feb
International Utilities Corp	•	28½ 28½	28½	500	21½ Jan
Interprovincial Pipe Lines	•	49 48	49½ 49½	2,595	37 Jan
Irrequois Glass preferred	10	—	12½ 12½	175	11 Nov
Jamaica Public Service Ltd com	•	—	a23 a24	30	19 Oct
Labatt Limited (John)	•	—	28½ 28½	215	18½ Jan
Lower St Lawrence Power	•	—	32½ 32½	50	16 Feb

STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1
	Par	Low High			Low High
MacMillan & Bloedel class B	•	35½ 35½	340	24	Jan 37½ Nov
Massey-Ferguson common	•	10½ 10½	4,430	5½ Feb 10½ Mar	11 Nov 10½ Nov
Preferred	100	108½ 108½	105	77 Mar	109 Nov
McColl Frontenac Oil	•	61 66	547	50 Jan	69% Oct
Mersey Paper 5½% pfd	•	47½ 47½	150	46 Jan	49½ Nov
Mitchell (Robt) class A	•	23 22½	872	21 Nov	33% Dec
Molson Breweries Ltd class A	•	22½ 22½	1,628	21½ Nov	33% Nov
Class B	•	22½ 22½	355	14½ Apr	1

## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	
				Low	High		
<b>Mining and Oil Stocks—</b>							
Alscope Exploration Ltd.	—	18c	20c	4,000	12c Jan 49c Sep		
Anacon Lead Mines Ltd.	20c	63c	63c	100	42c Apr 80c Oct		
Antholian Mining Corp Ltd.	1	10c	10c	500	6½c Jan 17c Jun		
Arno Mines Ltd.	—	3½c	4c	2,100	2c Sep 6½c July		
Atlas Sulphur & Iron Co Ltd.	1	alc	alc	749	2c July 8½c Mar		
Augustus Exploration Ltd.	1	57c	61c	14,336	50c Dec 63c Dec		
Aull Metal Mines Ltd.	—	11c	11½c	4,500	6c Jan 18c July		
Bailey Selburn Oil & Gas Ltd cl A	1	9.10	9.10	410	7.10 Feb 11½c Oct		
Baker Talc Ltd.	1	25c	22c	25c	5,000 20c Oct 38c July		
Band-Ore Gold Mines Ltd.	1	5c	5c	1,500	3c Jan 6c Jun		
Bateman Bay Mining Co.	1	43c	42c	45c	60,700 13c Jan 50c Dec		
Beatrie Red Lake Gold Mines Ltd.	1	4c	4c	500	4c Jan 10c Aug		
Bellechasse Mining Corp Ltd.	1	47c	47c	2,600	30c Sep 55c Jun		
Bonnyville Oil & Refining Corp.	1	32c	30c	33c	30,467 12c Jan 34c Nov		
Bornite Copper Corp.	—	7c	8c	18,500	7c Jan 24c May		
Burnt Hill Tungsten Mines Ltd.	1	—	11c	12c	3,500 8½c July 21c Jan		
Calgary & Edmonton Corp Ltd.	—	29½c	26	29½c	500 17½c Feb 30½c Oct		
Calumet Uranium Mines Ltd.	1	4½c	5c	2,000	4c Jan 9c Feb		
Campbell Chibougamau Mines Ltd.	1	6.70	6.70	6.75	425 3.95 Feb 9.25 Oct		
Canadian Homestead Oils Ltd.	—	10c	1.70	1.82	9,200 1.55 Dec 2.40 Feb		
Canalak Nickel Mines Ltd.	1	6c	6c	7c	6,275 3c Nov 33c Jan		
Canorama Explorations Ltd.	1	15c	13c	15c	6,160 12c Oct 74c July		
Canubia Mines Ltd.	—	7c	7c	3,000	4c Sep 15c Oct		
Capital Lithium Mines Ltd.	1	—	8c	8c	2,800 6c Dec 17½c Jan		
Cartier Quebec Explorations Limited	1	23c	25c	3,220	15c Oct 27c Nov		
Central-Del Rio Oils Ltd.	—	7.70	7.75	2,000	6.20 Feb 9.50 July		
Chibougamau Jaculet Ltd.	—	61c	61c	500	33c Jan 70c Oct		
Chipman Lake Mines Ltd.	1	—	7c	7c	11,000 6c Jan 16c Jan		
Cleveland Copper Corp.	—	12c	14c	5,000	7½c Jan 18c July		
Compagnie Miniere L'Ungava	—	1.50	8c	10c	11,500 8c Dec 55c Jan		
Consol Bi-Ore Mines Ltd.	—	5c	7c	18,490	3c Aug 9c Jan		
Consol Central Cadillac Mines Ltd.	—	a3c	a3c	200	5c Nov 9c Jan		
Consolidated Hallowell Ltd.	—	53c	54c	2,500	26c Feb 94c July		
Consolidated Quebec Yellowknife Mines Ltd.	1	—	a4c	a4c	200 4½c Feb 13c July		
Dolsan Mines Ltd.	1	6c	5½c	6c	16,000 5c Dec 47c July		
Dome Mines Ltd.	—	17	17	100	11 Jan 17½c Dec 3.00 Oct		
Ea. Sunyan Mines Ltd.	1	1.95	1.95	200	1.41 May 3.00 Oct		
Empire Oil & Minerals Inc.	1	—	8c	8c	500 8c Nov 17c May		
Falconbridge Nickel Mines Ltd.	—	27½c	27½c	27½c	565 21 Apr 30 Nov		
Fano Mining & Exploration Inc.	1	6½c	6½c	6½c	567 2c May 11c Jan		
Fatima Mining Co Ltd.	—	91c	91c	94c	1,900 50c Sep 1.35 Nov		
Fontana Mines (1945) Ltd.	—	4c	4c	4c	2,800 3c Jan 6c Jan		
Fundy Bay Copper Mines Ltd.	—	—	6c	6c	5,000 5½c Jan 13c Jan		
Futurity Oils Ltd.	—	70c	67c	72c	4,000 39c Feb 1.05 Aug		
Gaspé Oil Ventures Ltd.	—	—	5c	5c	3,500 2c Oct 9c Jan		
Gateway Oils Ltd.	—	—	4c	4c	1,000 2c Jan 7½c Apr		
General Petroleum of Can Ltd com.	—	3.40	3.40	200	3.40 Dec 3.40 Dec		
Class A	—	6.25	6.25	300	3.00 Sep 3.75 Nov		
Golden Age Mines Ltd.	—	72c	64c	73c	15,300 20c May 73c Dec		
Gui-Por Uran Mines & Metals Ltd.	—	5½c	5½c	5½c	1,100 4c Jan 10½c Nov		
Gunnar Mines Ltd.	—	17½c	17½c	100	13½c Jan 19½c Jun		
Haitian Copper Corp Ltd.	1	4c	4c	4c	11,000 2½c Jan 9c July		
Hillcrest Collieries Ltd.	—	2.00	2.00	2.00	400 1.50 May 3.00 Sep		
Hollinger Consol Gold Mines Ltd.	—	30½c	30½c	30½c	390 20½c Jan 30½c Dec		
Indian Lake Mines Ltd.	—	—	6c	6c	7,000 5½c Oct 9½c July		
International Ceramic Mining Ltd.	—	—	14c	14c	1,000 13c Dec 69c Feb		
Iso Uranium Mines	—	45c	45c	46c	5,200 25c Jan 58c Oct		
Kerr-Anglo Gold Mines Ltd.	—	—	19½c	19½c	300 15 Jan 19½c Nov		
Kontiki Lead & Zinc Mines Ltd.	—	5½c	6c	4,000	5c Jan 9c Jan		
Lingside Copper Mining Co Ltd.	—	—	4c	4½c	2,000 4c Jan 8c July		
Louvicourt Goldfield Corp.	—	7c	7c	7c	1,000 7c Dec 16c Jan		
Marpic Exploration Ltd.	—	20c	16½c	20c	55,400 10c Sep 45c Feb		
McIntyre-Porcupine Mines Ltd.	5	—	85	85	135 68½c Jan 89 Nov		
Merrill Island Mining Ltd.	5	1.00	93c	1.00	5,000 62c Feb 1.50 Oct		
Mid-Chibougamau Mines Ltd.	—	—	40c	43c	1,600 31c Sep 65c Jan		
Mogador Mines Ltd.	—	11c	11c	500	7½c Jan 25c Oct		
Monpre Mining Co Ltd.	—	16c	15c	17c	2,300 15c Oct 65c Jun		
Montgary Explorations Ltd.	—	60c	60c	61c	8,400 40c July 89c Apr		
New Calumet Mines Ltd.	—	—	30c	30c	1,000 29 July 42c July		
New Formaque Mines Ltd.	—	—	6½c	6½c	500 6c Apr 14c Feb		
New Jack Lake Uranium Mines Ltd.	—	—	5c	5c	3,300 5c Dec 9c Jan		
New Santiago Mines Ltd.	—	7½c	7c	8c	26,550 4c Feb 13½c May		
New Spring Coulee Oil & Minerals Ltd.	—	1c	1c	1c	12,025 1c Dec 30c Feb		
New Vinay Mines Ltd.	—	4c	4c	4c	2,300 3c Jan 15c Oct		
New West Amulet Mines Ltd.	—	49c	46c	50c	18,500 9c Jun 50c Dec		
North American Asbestos Corp.	—	9½c	9½c	9½c	1,150 7½c May 21c Feb		
North American Rare Metals Ltd.	—	—	45c	50c	6,000 40c Dec 1.55 Feb		
Obalski (1945) Ltd.	—	14½c	14½c	15½c	12,500 6c Feb 18c Mar		
Opemiska Explorers Ltd.	—	—	16c	16c	5,000 15c Mar 31c Oct		
Opemiska Copper Mines (Quebec) Ltd.	—	—	8.60	8.70	4,200 5.90 Feb 10½c Oct		
Orchan Uranium Mines Ltd.	—	1.09	1.00	1.10	72,100 10c Apr 2.75 Oct		
Paudash Lake Uranium Mines Ltd.	—	40c	40c	42c	5,000 33c Jan 82c May		
Pennex Mining Corp.	—	—	33c	33c	1,070 15c Feb 40c Nov		
Porcupine Prime Mines Ltd.	—	—	9c	9c	2,500 5c Feb 19c Aug		
Portage Island (Chib) Mines Ltd.	—	83c	81c	86c	43,300 10c Jan 97c Dec		
Powell-Rouyn Gold Mines Ltd.	—	—	a35c	a35c	100 a— a— a—		
Quebec Chibougamau Goldfields Ltd.	—	—	46c	46c	1,500 34c Jan 70c Oct		
Quebec Cobalt & Exploration Ltd.	1.69	1.27	1.69	6.60	1.27 Dec 1.95 Jun		
Quebec Lithium Corporation	—	—	3.90	3.90	100 3.70 Sep 6.00 Jan		
Quebec Oil Development Ltd.	—	—	4c	5c	3,000 4c July 6c Jan		
Quebec Smelting Refining Ltd.	—	—	21c	21c	8,200 16c Feb 31c Oct		
Red Crest Gold Mines.	—	—	4c	4c	500 4c Nov 6½c Oct		
St Lawrence River Mines Ltd.	—	3.40	3.25	3.45	7,500 1.00 Sep 3.90 Dec		
Stadacoma Mines (1944) Ltd.	—	a13c	a13c	100	14c Sep 25c Mar		
Standard Gold Mines Ltd.	—	7c	7c	7c	300 7c Dec 20c Jun		
Steep Rock Iron Mines Ltd.	—	—	12½c	12½c	200 8½c Feb 14½c Oct		
Sullivan Cons Mines Ltd.	—	—	1.95	1.99	2,200 1.75 May 2.40 Oct		
Tache Lake Mines Ltd.	—	20c	18c	20c	6,500 8c Mar 28c Aug		
Tazin Mines Ltd.	—	—	18c	18½c	4,000 13c May 35c July		
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## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	Par	Low	High		Low	High
Campbell Chibougamau	6.70	6.70 6.85	9,255	3.95 Feb 9.30 Oct	Ore Oil of Canada	4.75	4.70 4.75	1,340	3.40 Mar 4.85 Dec	
Campbell Red Lake	10 1/2	10 1/2 10 7/8	1,300	5.15 Jan 10 1/2 Dec	Warrants	1.92	1.85 1.95	11,120	1.50 Nov 2.20 Jan	
Canada Bread common	4.75	4.75 4.75	10	3.25 Jun 5.00 Oct	Crestaurum Mines	1	9 1/2c 9 1/2c	1,000	7 1/2c Jan 13c July	
Canada Cement common	34	34 34 34	381	25 Jan 35 Oct	Crestbrook Timber warrants	—	21c 21c	470	10c Dec 30c Jun	
Preferred	20	27 1/2 27 1/2	5	27 Jan 29 1/2 Jun	Crohn Pershing	1	9 1/2c 10 1/2c	3,025	6c Mar 14c July	
Canada Crushed Cut Stone	12 1/4	12 1/4 12 1/4	50	6 Feb 12 1/2 Oct	Crown Trust	10	25 25	575	16 1/2 Jan 31 Jun	
Canada Iron Foundries common	10	34 34 34	100	25 Feb 36 1/2 Nov	Crownat Minerals	1	11c 11c 11 1/2c	5,000	6 1/2c Jun 21c July	
Canada Life Assurance	10	200 200 200	65	125 Jun 200 Dec	Cusco Mines	1	13c 12 1/2c 13 1/2c	10,000	7 1/2c Jan 30c July	
Canada Oil Lands	1.74	1.66 1.83	7,500	1.50 Mar 2.50 Jun	Dancing Explorers	1	30c 33c	13,775	15c Jun 90c July	
Canada Packers class A	—	54 54 54	750	35 Jan 54 Dec	Daragon Mines	1	30c 30c	21,000	12c Jan 65c July	
Class B	—	50 50 50	705	34 Feb 52 Nov	Decoursey Brewis Mining	1	27c 27c	4,125	22 1/2c Apr 40c Oct	
Canada Permanent Mtge	10	60 60 60	110	52 Oct 60 Dec	Deer Horn Mines	1	15c 18c	6,500	10 1/2c Jun 25c July	
Canada Safeway Ltd preferred	100	90 90 1/4	230	88 Jan 97 Mar	Deldon Gold Mines	1	11 1/2c 13c	4,000	7 1/2c Jan 20c Nov	
Canada Southern Oils warrants	—	51c 56c	300	50c Nov 1.16 Jan	Devon Palmer Oils	250	1.30 1.17	13,900	9 1/2c Jan 1.62 May	
Canada Southern Petroleum	1	3.10 3.10	140	2.70 Nov 4.80 Jan	Distillers Seagrams	2	32 31 1/2c	2,835	25 1/2c Jan 34 1/4 Nov	
Canada Steamship Lines common	39	39 39	489	32 Jan 43 1/2 Nov	Dome Mine	17 1/2	17 1/2c 17 1/2c	2,105	11 1/2c Jan 17 1/2c Dec	
Canada Wire class B	—	14 1/4 14 1/4	100	12 1/2 Jun 17 1/2 Oct	Dome Petroleum	2.50	10 1/4 11	420	7.70 Jan 13 1/2 Oct	
Canadian Astoria Minerals	1	6c 8c	3,300	5c Apr 10c Dec	Dominion Bridge	20 1/2	20 1/2 21 1/2	1,050	19 1/2 Nov 24 Jun	
Canadian Atlantic Oil	2	5.75	5.75 5.75	225	3.75 Feb 6.90 Aug	Dominion Electrohome Indus	—	25 26	160	11 May 26 1/2 Dec
Canadian Bakeries	—	9 9 9	100	8 1/2 Nov 9 1/4 Apr	Dominion Foundry & Steel common	41 1/2	40 1/2 41 1/2	2,330	23 1/2 Jan 41 1/2 Dec	
Canadian Bank of Commerce Rights	20	55 1/2 55 1/2	3,581	40 1/2 Jan 61 1/2 Dec	Preferred	—	100 101	20	97 Jan 101 1/2 Aug	
Canadian Breweries common	—	34 1/2 34 1/2	4,175	25 Jan 36 1/2 Nov	Dominion Magnesium	—	10 10 1/4	315	9 Aug 15 Oct	
Preferred	25	34 1/2 35	225	25 1/2 Jan 36 Nov	Dominion Scottish Invest common	—	30 1/2c 30 1/2c	210	22 Mar 30 1/2 Dec	
Canadian British Aluminium com.	—	12 1/2 12 1/2	485	8 Apr 13 1/2 Oct	Dominion Steel & Coal common	19 1/2	19 1/2 19 1/2	500	18 1/2 Jan 24 Oct	
Class A warrants	—	4.25	4.25 4.30	3,220	2.90 Apr 5.95 Oct	Dominion Stores	84 1/2	82 85	1,127	50 Jan 85 Dec
Class B warrants	—	3.85	3.80 3.85	400	3.25 Dec 3.85 Dec	Dominion Tar & Chemical common	14 1/2	14 1/4 14 1/2	1,630	10 Jan 13 Nov
Preferred	—	—	—	—	Preferred	—	23.50	—	19 1/2 Jan 19 1/2 Oct	
Canadian Canners class A	—	14 1/2 14 1/2	615	13 May 15 1/2 May	Dominion Textile common	—	9 1/2 9 1/2	875	7 1/2 Feb 10 1/2 Nov	
Canadian Celanese common	19 1/2	18 1/2 19 1/2	1,223	13 Feb 19 1/2 Nov	Donald Mines	1	12c 12c 12 1/2c	11,000	8c Jan 25 1/2c July	
\$1 1/2 preferred	25	31 31 1/2	230	28 1/2 Mar 33 Oct	Duvan Copper Co Ltd	1	17c 15 1/2c	7,000	11c Jun 29c Oct	
Canadian Chemical & Cellulose	8 1/2	8 1/2 8	430	4 1/2 Mar 9 Nov	Duxex Oils & Minerals	1	15c 13c	13,550	7c Mar 18c Nov	
Canadian Chieftain Pete	—	1.35 1.38	5,000	80c Apr 1.93 Aug	East Amphi Gold	—	13c 15c	9,500	6 1/2c Mar 29c Oct	
Canadian Collieries common	3	4.30 4.35	900	4.00 Jan 6.00 Aug	East Mularctic Mines	1	1.39 1.33	7,260	1.30 Mar 1.89 July	
Canadian Curtis Wright	—	2.80 3.00	16,135	1.35 Aug 3.35 Dec	East Sullivan Mines	1	1.95 1.92	3,600	1.40 May 2.70 Oct	
Canadian Devonian Petroleum	5.40	5.10 5.40	10,113	5.00 Apr 6.60 Jun	Eastern Metals	—	7 1/2c 8c	3,600	7c July 14c Oct	
Canadian Dredge & Dock	24 1/2	24 1/2 24 1/2	185	15 Jun 24 1/2 Dec	Economic Investment Trust	10	37 1/2 37 1/2	200	31 Jan 40 Oct	
Canadian Dyno Mines	1	51c 63c	10,055	48c Dec 1.08 Jun	Eddy Paper class A	20	57 57	100	37 1/2 Jan 57 Dec	
Canadian Eagle Oil warrants	—	7 1/2c 7 1/2c	900	6 1/2c Apr 8 1/2c Sep	Elder Mines	—	56 56	50	37 Feb 56 Nov	
Canadian Export Gas & Oil	16 1/2	2.34 2.35	9,900	1.40 Feb 3.00 Sep	Eldrich Mines common	—	68c 70c	3,950	26c Jan 1.02 May	
Canadian High Crest	20c	58c 59c	12,700	2.8c Sep 62c Dec	El Soi Mining Ltd	10c	27c 27c	1,000	19c Jan 42c Aug	
Canadian Homestead Oils	10	1.73 1.85	6,300	1.50 Nov 2.40 Feb	Empire Life Insurance	10	58 58	5	55 May 63 Sep	
Canadian Husky Oil Warrants	1	12 1/2 12 1/2	3,362	9.50 Mar 15 1/2 Oct	Eureka Corp	23c	22 1/2c 23c	2,375	21 1/2c July 35c Jan	
Canadian Hydrocarbon	—	7 1/2c 7 1/2c	680	4.50 Mar 9.25 Sep	Explorers Alliance	—	9c 9 1/2c	9,500	8 1/2c Nov 24c Aug	
Canadian Industries common	16 1/2	16 1/2 16 1/2	360	15 Apr 18 Sep	Falconbridge Nickel	27 1/2	27 27 1/2	2,800	21 Apr 31 1/4 Nov	
Canadian Malartic Gold	7 1/2	7 1/2c 80c	21,600	19c Jan 1.22 Oct	Famous Players Canadian	24	22 1/2 24	2,540	14 1/2 Feb 24 Dec	
Canadian North Inca	1	21 1/2c 23c	6,500	14c Jan 37c Dec	Fanny Farmer Candy	17 1/2	17 1/2c 17 1/2c	165	14 1/2 Apr 21 1/2 Nov	
Canadian Northwest Mines	—	58c 60c	8,943	27c Jun 1.00 Jun	Faraday Uranium Mines Warrants	1	95c 90c	7,200	90c Dec 1.78 Feb	
Canadian Oil Cos common	27 1/2	26 1/2 27 1/2	4,439	23 1/2 Apr 30 1/2 Aug	Fargo Oils Ltd	25c	5.80 5.50	3,000	6.00 Jan 7.20 May	
5% preferred	100	99 99	25	97 1/2 Jan 105 1/2 Aug	Farwest Tungsten Cop	1	12 1/2c 12 1/2c	6,210	9 1/2c Mar 21c July	
1953 warrants	—	9.60 9.50	1,130	5.50 Mar 12 Aug	Fatima	—	90c 90c	24,050	87c Dec 1.25 Nov	
Canadian Pacific Railway	28	28 1/2 28 1/2	6,136	20 1/2 Jan 30 1/2 Sep	Federal Grain class A Preferred	—	43 43	320	26 Jan 45 Sep	
Canadian Petrofina preferred	10	13 12 13	719	12 1/2 Dec 16 1/4 Jan	Fleet Manufacturing	—	60c 60c	1,800	30c Jan 80c July	
Canadian Thorium Corp	1	8c 8c	2,000	6c Jan 15c Jan	Ford Motor Co (U S)	15	47 47	48	32 1/2c May 49 Nov	
Canadian Tire Corp common	12 1/2	12 1/2 12 1/2	75	81 Jan 131 Oct	Ford of Canada class A	—	108 109 1/2	282	66 1/2 Jan 111 Dec	
Canadian Western Nat Gas 5 1/2% pfd. 20	20	20 20	100	19 1/2 Oct 21 1/2 Aug	Foundation Co	—	14 14	300	12 1/2 Jan 14 1/4 Dec	
Canadian Western Oil	2.45	2.35 2.50	8,196	75c Apr 3.60 Dec	Franceur Mines Ltd	20c	8c 8c	18,500	5c Jan 19c Aug	
Canadian Westinghouse	50	50 50	30	44 Mar 57 Sep	Fraser Companies	—	31 7/8 32	158	22 1/2 Jan 32 1/2 Nov	
Canadian Williston	6c	1.10 1.10	300	1.01 Feb 1.60 Aug	French Petroleum preferred	10	8.60 8.65	1,060	7.00 Jan 9.00 Feb	
Canan Copper Co	—	22c 22c	500	12c Jan 30c Aug	Frobisher Ltd common Debentures	1,62 100	1.62 1.73	11,105	1.18 Jan 2.25 May	
Candore Exploration	1	16 1/2c 16 1/2c	7,500	14c Apr 23 1/2c Jun	Gatineau Power common	—	38 37 1/2c	265	27 Jan 40 1/4 Nov	
Can Erin Mines	1	23c 24c	45,600	15c Mar 37c Oct						

## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

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	Par	Low High		Low High		Par	Low High		Low High
Imperial Bank	10	62 60 <sup>1/2</sup> 62	1,280	43 <sup>1/2</sup> Jan 67 Nov	Nama Creek Mines	1	16c 15 <sup>1/2</sup> c 16 <sup>1/2</sup> c	16,610	15c Dec 36 Feb
Imperial Investment class A	*	12 <sup>1/2</sup> 12 <sup>3/4</sup> 965	25	6 <sup>1/4</sup> Jan 14 Sep	National Drug & Chemical common	5	15 15	100	11 <sup>1/2</sup> Jan 16 Nov
6 <sup>1/4</sup> % preferred	20	21 <sup>1/2</sup> 21 <sup>3/4</sup>	20	July 23 Oct	National Explorations Ltd.	*	91 <sup>1/2</sup> c 81 <sup>1/2</sup> c 91 <sup>1/2</sup> c	5,500	8c Dec 26c May
Imperial Life Assurance	10	75 77 <sup>1/2</sup> 200	49	Feb 80 Apr	National Grocers preferred	20	27 <sup>1/2</sup> s 27 <sup>1/2</sup> s 27 <sup>1/2</sup> s	500	24 <sup>1/4</sup> Jan 27 <sup>1/2</sup> May
Imperial Oil	*	44 42 <sup>1/2</sup> 44	5,097	38 <sup>1/2</sup> Feb 47 <sup>1/2</sup> Oct	National Petroleum	25c	3.00 3.00	1,800	1.50 Jan 3.50 Dec
Imperial Tobacco of Canada ordinary	5	13 <sup>7/8</sup> 14 710	12 <sup>3/4</sup> Jan 14 <sup>1/2</sup> Jun	National Steel Car	*	17 <sup>1/2</sup> 17 <sup>1/4</sup> 17 <sup>1/2</sup>	3,115	17 Dec 23 <sup>1/2</sup> May	
6 <sup>1/2</sup> % preferred	4.86 <sup>2/3</sup>	5 <sup>1/2</sup> 5 <sup>1/2</sup> 1,485	5 <sup>1/2</sup> Dec 6 <sup>1/4</sup> Jun	Nealon Mines	*	62 <sup>1/2</sup> c 66 6 <sup>1/2</sup> c	99,000	4 <sup>1/2</sup> Apr 13c Nov	
Indian Lake Gold	*	6c 5 <sup>1/2</sup> c 6c	9,500	5c July 10c Jan	Nesbitt Labine Uranium	1	26c 26c	10,800	22c Jan 44c Aug
Industrial Accent Corp Ltd common	*	39 <sup>1/2</sup> 39 <sup>1/2</sup> 1,018	1,535	25 <sup>1/2</sup> Jan 40 <sup>1/2</sup> Dec	New Algar Mines	1	8c 7c	5,000	6c Jan 14c July
Warrants	*	14 <sup>1/2</sup> 15 1,130	6.75 Jan 15 Dec	New Athona Mines	1	31c 29c	6,000	19c Jan 69c July	
Inglis (John) & Co.	*	4.90 4.55 4.90	2,378	2.70 Jan 5 <sup>1/2</sup> Oct	New Bidlamaque Gold	1	51 <sup>1/2</sup> c 51 <sup>1/2</sup> c 51 <sup>1/2</sup> c	3,500	4c Apr 9 <sup>1/2</sup> Dec
Inland Cement Co pfd.	10	17 <sup>3/4</sup> 17 <sup>1/2</sup> 896	10 <sup>1/4</sup> Feb 18 <sup>1/4</sup> Nov	New Bristol Oils	20c	7 <sup>1/2</sup> c 7 <sup>1/2</sup> c 8c	23,033	4c Apr 35c Feb	
Inland Natural Gas common	*	7 <sup>1/2</sup> 7 <sup>1/2</sup> 1,560	5 <sup>1/2</sup> Jun 9 Oct	New Calumet Mines	1	28c 31c	6,700	18c Mar 62c July	
Preferred	20	15 <sup>1/2</sup> 15 <sup>1/2</sup> 350	14 Jun 16 <sup>1/2</sup> Sep	New Chamberlain Petroleum	50c	1.18 1.03	2,700	1.01 Jan 1.35 Sep	
Warrants	*	2.65 2.80	1,250	2.50 Aug 3.55 Oct	New Continental Oil of Canada	*	40c 30c	35,350	25c Jan 50c Sep
Inspiration Min & Dev	1	55c 56c	1,700	40c May 87c Oct	New Davies Pete	50c	20c 20c	7,300	16c May 31c Oct
International Bronze Powders pfd.	25	23 23	110	20 Feb 24 <sup>3/4</sup> Nov	New Dickenson Mines	1	2.45 2.45	2,53	4.780 1.85 Aug 2.59 Feb
International Nickel Co common	*	83 <sup>1/4</sup> 82 <sup>3/4</sup> 4,265	4,265	69 <sup>1/2</sup> Apr 91 Oct	New Goldvane Mines	*	7c 6 <sup>1/2</sup> c	10,500	4 <sup>1/2</sup> c Jan 15c Oct
International Petroleum	*	42 <sup>1/2</sup> 42 <sup>1/2</sup> 155	31 <sup>1/2</sup> Feb 55 July	New Harricana	1	13c 13c	2,500	11c Mar 20c July	
International Rawwick Ltd	*	24c 22c	43,300	18 <sup>1/2</sup> Jan 72c July	New Hosco Mines	1	1.02 1.00	1.08	16,363 13c Mar 7.25 July
Interprovincial Bldg Credits com.	*	10 <sup>1/2</sup> 11 425	9 <sup>1/2</sup> Jun 11 <sup>1/2</sup> Dec	New Jason Mines	1	9c 9 <sup>1/2</sup> c	5,400	6c Feb 15c Aug	
Rights	*	1.05 1.05	198	1.05 Dec 1.05 Dec	New Kelore Mines	*	7c 7c	2,500	5c Aug 11c July
Interprovincial Pipe Line	*	49 <sup>1/4</sup> 47 <sup>1/2</sup> 3,750	3,750	36 <sup>3/4</sup> Jan 56 <sup>3/4</sup> Oct	Newlund Mines	*	25c 26c	15,400	12c May 47c Oct
Investors Syndicate class A	25c	21 <sup>1/2</sup> 22 1,590	9 <sup>1/2</sup> Jan 23 Dec	New Manitoba Mining & Smelting	1	31c 31c	6,700	20c Aug 46c Oct	
Irish Copper Mines	*	2.25 2.25	2,355	3,410 52c Jan	New Molybdenum Exploration	1	1.20 1.12	1.20	62,050 13c Jun 1.61 Nov
Iron Bay Mines	*	2.10 2.10	1,200	1.40 Mar 2.34 Oct	New Newneth Gold Mines	1	7c 7c	2,500	4 <sup>1/2</sup> c Jan 13c Sep
Iroquois Glass preferred	10	12 <sup>1/2</sup> 12 <sup>1/2</sup>	250	11 <sup>1/4</sup> Nov 13 Dec	New Rouyn Merger	1	9c 10 <sup>1/2</sup> c	3,500	4 <sup>1/2</sup> c Sep 12c Nov
Jack Waite Mining	20c	18c 15 <sup>1/2</sup> c	5,500	12c July 26c Aug	New Senator Rouyn	1	6c 6c	2,000	4c Jan 7 <sup>1/2</sup> Nov
Jack Waite Exploration	*	40c 44c	22,700	35c Dec 94c July	New Superior Oils	1	1.15 1.10	1.20	1,101 1.00 Oct 1.60 Nov
Jefferson Lake	1	10 10 <sup>1/4</sup>	600	6 July 12 <sup>1/2</sup> Nov	New Taku Mines	1	60c 64c	3,250	60c Dec 1.01 Aug
Jellicoe Mines (1938)	*	14c 14c	7,607	10 <sup>1/2</sup> Sep 23c Jan	Nickel Mining & Smelting	1	85c 85c	1,700	57c May 1.51 Jan
Junke Gold Mines	*	23c 21 <sup>1/2</sup> c	46,000	10 <sup>1/2</sup> Jan 23c Dec	Nipissing Mines	1	2.30 2.34	4,050	1.18 Jan 2.42 Nov
John Manville	*	47 <sup>1/2</sup> 47 <sup>1/2</sup>	25	38 <sup>3/4</sup> Aug 47 <sup>1/2</sup> Dec	Nisto Mines	1	6c 6c	6,000	5c Feb 7c Jan 18c July
John-Quebec Mines	*	26 <sup>1/2</sup> c 27 <sup>1/2</sup> c	6,700	20c Feb 41c Oct	Nor Acme Gold	1	51 <sup>3/4</sup> 51 51 <sup>3/4</sup>	1,009	35 <sup>1/4</sup> Jan 55 <sup>1/2</sup> Oct
Johnsmith Mines	*	19c 20c	36,600	3c Jan 23c July	Noranda Mines	*	9c 9 <sup>1/2</sup> c	9,500	5c Sep 17c Nov
Jowsey Mining Co Ltd	*	51c 51c	1,398	38c Jan 75c Oct	Norgold Mines	*	35c 33c	23,100	7c Jan 47c Aug
Jumping Pound Petrol	*	25c 25c	2,000	17 <sup>1/2</sup> July 36c July	Norlantic Mines	*	3.10 3.10	3.20	1.299 2.23 Mar 3.95 Oct
Jupiter Oils	15c	1.84 1.87	1,000	1.85 Dec 2.49 Mar	Normetal Mining Corp	*	20c 20c	19,750	18c May 36c Feb
Kelly Douglas class A	*	8 <sup>1/2</sup> s 8 <sup>1/2</sup> s	3,505	4.20 Nov 9 Nov	Norpax Nickel	*	9c 12c	45,300	7c Oct 15c July
Warrants	*	4.65 4.56	2,000	1.00 Mar 5.20 Nov	Norsyncomaue Mining	*	—	—	—
Kenville Gold Mines	1	6c 5 <sup>1/2</sup> c	9,000	5c Jan 8 <sup>1/2</sup> c Oct	North Oils Ltd.	*	27c 26c	30c	98,750 12c Apr 49c Nov
Kerr-Addison Gold	*	19 <sup>1/2</sup> 19 <sup>1/2</sup>	3,750	14 <sup>1/2</sup> Jan 20 Dec	North Canadian Oils common	25c	3.75 3.65	3.75	1.10 Apr 4.65 Sep
Kilembo Copper	*	2.45 2.35	3,100	95c Feb 2.52 Dec	Warrants	*	1.45 1.36	1.49	1,040 1.10 Apr 1.95 May
Warrants	*	40c 50c	3,300	7 <sup>1/2</sup> c Jan 74c Oct	Northgate Exploration Ltd.	1	54c 53c	9,457	53c Dec 68c Dec
Kirkland Minerals	1	54c 51c	59c	32,737 73c Jan	North Goldcrest Mines Ltd.	1	40c 37c	41c	7,666 37c Dec 73c Aug
Labbatt (John) Ltd.	*	28 <sup>1/4</sup> 28 <sup>1/2</sup>	29	280 18 <sup>3/4</sup> Jan	North Rankin	1	1.45 1.43	1.49	24,900 37c Mar 1.58 Dec
Labrador Mining & Exploration	*	24 <sup>1/2</sup> 24	24 <sup>3/4</sup> 815	14 <sup>1/2</sup> May 25 <sup>1/2</sup> Nov	Northspan Uranium	1	2.05 1.94	2.05	10,384 1.81 Oct 4.60 Feb
Lafarge Cement class A	10	10 <sup>3/4</sup> 10 <sup>3/4</sup>	100	7 Mar 10 <sup>1/2</sup> Dec	Class A warrants.	*	1.14 1.05	1.15	2,700 1.05 Dec 3.50 Feb
Lake Clinch Mines	*	1.10 1.07	1,145	1,500 91c Apr 1.18 Sep	North Star Oil common	*	13 <sup>1/2</sup> 13 <sup>1/2</sup>	13 <sup>1/2</sup>	465 11 Jan 14 <sup>1/2</sup> Jun
Lake Dufault Mines	*	56c 60c	5,600	40c Jan 85c Oct	Preferred	50	42 <sup>1/2</sup> 42 <sup>1/2</sup>	42 <sup>1/2</sup>	165 39 Apr 44 Feb
Lakeland Gas	*	2.80 2.80	2,900	5,100 2.70 Jan 3.70 Oct	Class A	*	14 <sup>1/2</sup> 14 <sup>1/2</sup>	14 <sup>1/2</sup>	850 15 Dec 1.00 Apr
Debentures	*	80 79 <sup>1/2</sup>	81	102 30 Jan 81 Dec	1956 warrants.	*	1.00 95c	1.00	1,090 50c Nov 1.90 Feb
Lake Lingman Gold Mines	*	10c 10 <sup>1/2</sup> c	4,000	7c Jan 12c Jan	1957 warrants.	*	3.50 3.25	3.50	1,025 2.40 Jan 5.00 Apr
Lake Osu Mines	*	25c 25c	4,000	16c Jan 23c May	Northern Canada Mines	*	1.34 1.25	1.34	1,166 1.01 Apr 1.55 Oct
Lake Shore Mines	1	4.40 4.30	4,500	2,180 3.90 Jan 5.25 Feb	Northern Ontario Natural Gas	*	13 <sup>1/2</sup> 13 <sup>1/2</sup>	14	738 10 Feb 16 <sup>1/2</sup> Sep
Lake Wasa Mining	*	30c 25c	30,000	11,000 15c Mar 30c Dec	Northern Quebec Power common	*	26 26</td		

## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par
				Low	High	
Richwell	1	1.18	99c 1.18	18,012	80c Dec 1.56 July	
Rio Rupununi Mines	1	--	13c 13c	1,000	5½c Jan 13½c Dec	
Rix Athabasca Uranium	1	58c	56c 58c	3,900	31c Apr 74c Aug	
Roche Mines	1	--	16c 21c	99,000	9c Jan 28c July	
Rockwin Mines	1	32c	32c 33c	11,533	28c Feb 1.30 July	
Rocky Petroleum Ltd.	50c	11c	10c 11c	38,362	9c Apr 29½c Jan	
Roe (A V) Can Ltd.	•	12½	12½ 12½	3,445	12 Oct 15½ Jun	
Preferred	100	--	99 99	135	98 Jan 106 Sep	
Rowan Consol Mines	1	10c	9½c 10c	16,000	6c Jan 21c Oct	
Royal Bank of Canada	10	74	74 75½	2,288	53 Mar 77½c Dec	
Royaltite Oil common	•	10	10 10½	1,419	9.75 Nov 14½ Jan	
Russell Industries	•	10½	10½ 10½	275	7 Feb 11½ May	
St. Lawrence Corp com	1	17	16½ 17	1,840	12 Apr 18 Nov	
St. Maurice Gas	1	90c	86c 90c	3,750	47c Apr 1.35 Oct	
Salada-Shirriff-Horsey common	•	29½	29 30	1,780	13½c Jan 31½c Dec	
5½% series B pref	25	--	53 53½	335	25½c Jan 56 Dec	
Warrants	--	--	14½ 15	165	3.30 Jan 16½c Dec	
San Antonio Gold	1	--	54c 55c	6,317	40c Apr 75c Jun	
Sand River Gold	1	13½c	13½c 14½c	15,800	9c Mar 20c July	
Sapphire Petroleums	1	1.40	1.30 1.54	124,555	50c Jan 1.54 Dec	
Debentures	--	--	54½ 66	290	28 Mar 66 Dec	
Satellite Metal	1	--	55c 60c	3,700	34c Aug 62c Nov	
Scurry Rainbow Oils Ltd.	50c	--	1.77 1.82	5,025	1.05 Nov 2.35 Mar	
Scythes common	--	--	14 14	100	12 Feb 14 Dec	
Security Frechold	--	6.60	6.40 6.60	2,000	4.10 Jan 7.45 Sep	
Shawinigan Water & Power com	•	34½	33½ 35½	1,745	24 Jan 35½c Dec	
Class A	--	--	36 36	75	29 Apr 36 Dec	
Class B preferred	50	--	45½ 45½	25	46 Oct 51½ May	
Sheep Creek Gold	50c	1.27	1.05 1.30	6,300	30c Apr 1.30 Dec	
Sherritt Gordon	1	3.95	3.95 4.00	15,111	3.90 Apr 4.90 Oct	
Sicks Breweries common	•	--	31½ 32	685	21½c Jan 34 Sep	
6% preferred	5	4.90	4.90 4.90	645	4.90 Nov 5½c Oct	
Sigma Mines Quebec	1	4.10	4.10 4.10	600	3.65 Jan 4.75 May	
Silver Miller Mines	1	54c	54c 55c	5,000	23c Jan 83c Apr	
Silver Standard Mines	50c	--	16½c 17c	2,400	13c Jan 24c July	
Silverwood Dairies class A	•	11½	11½ 11½	15	10½c Jan 12 Nov	
Class B	--	--	11 11	140	10 July 11½ Nov	
Simpsons Ltd	•	32½	31½ 32½	2,350	16½c Mar 32½c Dec	
Siscoe Mines Ltd.	1	65c	63c 65c	5,600	54c Apr 76c Apr	
S K D Manufacturing	•	1.50	1.30 1.50	10,575	60c Oct 1.70 Mar	
Sister common	•	26½	26½ 26½	56	16 Jan 26½c Dec	
Slocan Van Roi	•	18c	17c 20c	25,506	4½c Apr 26c Nov	
Souris Valley Oil	--	--	9c 9c	1,000	9c Dec 15c Nov	
Southam	•	62c	62c 62c	60	38 Jan 62 Dec	
Southern Union Oils	•	28½c	25c 34c	127,200	13c Apr 87c Nov	
Spartan Air Services	•	--	7 7	400	5 May 7½c Jan	
Warrants	--	--	1.90 1.95	300	1.00 Sep 2.50 Feb	
Spooner Mines & Oils	30c	16c	15½c 16c	8,400	15c Nov 26c Feb	
Stadacona Mines	•	12c	12c 14c	20,100	12c Nov 25c Feb	
Stand Paving & Materials	•	48	48 49½	1,650	33½c Jan 50 Dec	
Stanleigh Uranium Corp	1	88c	75c 88c	19,310	75c Dec 2.10 Jan	
Warrants	•	36c	36c 42c	1,880	35c Nov 1.25 Jan	
Stanrock Uranium Mines Ltd.	1	--	1.48 1.55	1,900	1.42 Dec 3.15 Jun	
Stanwell Oil & Gas	1	--	62c 64c	12,316	60c Dec 95c Oct	
Starratt Nickel	1	7c	6c 7c	6,500	4½c Mar 13c Jun	
Stedman Bros	•	36½	35½ 36½	125	24½c Jan 36½c Dec	
Steel of Canada	•	67½	67½ 69	858	45½c Jan 70 Oct	
Steelov Mining	•	--	6c 6½c	18,000	4c Jan 12½c Apr	
Steep Rock Iron	1	12	12 12½	7,227	8.30 Feb 14½c Oct	
Steinberg class A	1	22	21½ 22	1,310	21½c Dec 22 Dec	
Preference	100	--	101 101	100	97 Feb 102½c May	
Sturgeon River Gold	1	11c	10c 11c	6,400	9c Jan 19c Jun	
Sudbury Contact	1	--	6½c 6½c	4,000	4½c Apr 8½c Nov	
Sullivan Cons Mines	1	1.96	1.91 2.00	8,383	1.70 May 2.49 Oct	
Sunburst Exploration	1	--	17c 17½c	2,580	6c Mar 26c Aug	
Superior Propane common	•	12	11½ 12	2,115	4 Feb 13 Dec	
Preferred	25	24½	24½ 24½	200	21 Nov 25½c Nov	
Warrants	--	--	3.15 3.35	680	1.00 Jan 3.50 Dec	
Supertest Pete ordinary	•	15½	15½ 16	955	14½c Dec 19½c May	
Surf Inlet Cons Gold	50c	6½	5c 6½c	3,100	3½c Jun 7½c Nov	
Sylvanite Gold	1	--	1.00 1.05	11,000	97c Dec 1.27 Jan	
Tamblyn common	•	30	29½ 30	175	19½c Mar 31 Dec	
Taurcanic Mines Voting trust	1	--	72c 76c	7,900	45c Jan 1.16 Jun	
Taylor Pearson common	•	9	9 9	25	7½c July 9½c Aug	
Teck Hughes Gold	1	2.04	1.93 2.05	9,465	1.35 Jan 2.10 Dec	
Temagami Mines	1	1.81	1.81 1.88	2,400	80c July 2.16 Oct	
Texas Calgary	20c	32½c	32c 33c	4,300	30c Sep 60c May	
Thompson Lundmark	•	62c	55c 64c	14,.50	54c Dec 1.28 Feb	
Tiara Mines	1	7	6½c 7c	7c	5c Mar 10c July	
Tidal Petroleum	10c	1.43	1.38 1.47	20,633	80c July 1.49 Dec	
Tip Top Tailors	--	--	15 15	200	10½c Nov 15 Dec	
Tombill Gold Mines	•	25c	25c 27c	1,530	21c Jan 33c Jan	
Torbrill Silver Mines	1	33c	33c 33c	500	19c Jan 37c Aug	
Toronto Dominion Bank Rights	10	51½	50½ 51½	1,818	38½c Jan 52½ Nov	
Toronto Iron Works class A	•	28½	28 28½	100	24 Jan 35 Nov	
Toronto Mortgage	50	--	195 195	10	100 Feb 195 Dec	
Toronto Star preferred	50	--	57½ 57½	115	51½c Jun 59 Dec	
Traders Finance class A	•	43½	43½ 43½	715	31½c Jan 45½c Sep	
5% preferred	40	42½	42½ 42½	5	37 Mar 44½c Sep	
Trans Canada Explorations Ltd.	1	1.15	1.13 1.20	18,000	60c Oct 1.45 July	
Trans Canada Pipeline	1	27½	27½ 27½	4,916	20½c Jan 38½c Oct	
Transmountain Pipe Line	•	12½	11½ 12½	26,405	9½c Nov 13½c July	
Transcontinental Resources	•	--	16c 16c	1,500	13c Jan 30c July	
Trans Prairie Pipeline	•	25½	23½ 25½	3,560	18 Oct 25½c Jun	
Triad Oil	•	4.40	4.10 4.40	13,675	4.00 Apr 5.75 Apr	
Tribag Mining Co Ltd.	1	--	32c 32c	2,500	18c Jan 45c Nov	
Trinits Chibougamau	1	--	22c 22c	2,950	16c Jan 75c July	
Twin City Gas	•	--	4.15 4.15	200	3.20 Feb 5.50 Jun	

STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par
				Low	High	
Ultra Shawkey Mines	1	19½c	19c 20½c	29,617	13c Oct 38c Mar	
Union Gas of Canada	•	16½	16 16½			

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Wednesday, December 24

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp.	1	6 <sup>1</sup> / <sub>4</sub>	Grinnell Corp.	* 183	199
Air Products Inc.	1	34 <sup>1</sup> / <sub>4</sub>	Grolier Society	1 28	29 <sup>7</sup> / <sub>8</sub>
American Box Board Co.	1	35	Gulf Interstate Gas common	5 17 <sup>1</sup> / <sub>8</sub>	18 <sup>8</sup>
Amer Cement Corp.	5	25 <sup>1</sup> / <sub>2</sub>	6% preferred	20 20 <sup>3</sup> / <sub>8</sub>	21 <sup>8</sup>
Amer Commercial Barge Line	5	20 <sup>1</sup> / <sub>2</sub>	Gulf Sulphur Corp.	10c 5 <sup>3</sup> / <sub>8</sub>	57 <sup>8</sup>
American Express Co.	10	58 <sup>1</sup> / <sub>4</sub>	Gustin-Bacon Mfg Corp.	2.50 34	36 <sup>3</sup> / <sub>8</sub>
Amer Hospital Supply Corp.	4	62 <sup>3</sup> / <sub>4</sub>	Hagan Chemicals & Controls	1 70	75 <sup>1</sup> / <sub>4</sub>
American-Marietta Co.	2	39 <sup>3</sup> / <sub>4</sub>	Halo Xerox Inc.	5 91	97
American Pipe & Const Co.	1	31 <sup>3</sup> / <sub>4</sub>	Hanna (M A) Co class A com	10 125	131
Amer Research & Develop.	1	36	Class B common	10 128	135
Amer-Saint Gobain Corp.	7.50	23 <sup>3</sup> / <sub>4</sub>	Hearst Cos Publications cl A	25 13 <sup>1</sup> / <sub>2</sub>	14 <sup>8</sup>
A M P Incorporated	1	21 <sup>1</sup> / <sub>2</sub>	Helene Curtis Ind class A	1 9	97 <sup>8</sup>
Amplex Corp.	50c	57 <sup>1</sup> / <sub>2</sub>	High Voltage Engineering	1 47 <sup>1</sup> / <sub>2</sub>	50 <sup>7</sup>
Anheuser-Busch Inc.	4	21 <sup>7</sup> / <sub>8</sub>	Hoover Co class A	2 <sup>1</sup> / <sub>2</sub> 25	27
Arden Farms Co common	1	18	Houston Natural Gas	* 29 <sup>1</sup> / <sub>4</sub>	31 <sup>8</sup>
Partic preferred	* 55	59	Hudson Oil Field Mat.	1 6 <sup>1</sup> / <sub>4</sub>	67 <sup>8</sup>
Arizona Public Service Co.	5	41 <sup>3</sup> / <sub>4</sub>	Hudson Pulp & Paper Corp.		
Arkansas Missouri Power Co.	22 <sup>3</sup> / <sub>8</sub>	23 <sup>7</sup> / <sub>8</sub>	Class A common	1 29 <sup>3</sup> / <sub>8</sub>	32
Arkansas Western Gas Co.	5	25 <sup>1</sup> / <sub>2</sub>	Hugoton Gas Trust "units"	10 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>2</sub>	
Art Metal Construction Co.	10	32 <sup>1</sup> / <sub>4</sub>	Hugoton Production Co.	1 78	81 <sup>3</sup>
Associated Spring Corp.	10	17 <sup>3</sup> / <sub>4</sub>	Husky Oil Co.	1 8 <sup>3</sup> / <sub>8</sub>	9
Avon Products Inc.	10	83	Indian Head Mills Inc.	1 32	35 <sup>1</sup> / <sub>8</sub>
Acetec Oil & Gas Co.	1	16 <sup>8</sup>	Indiana Gas & Water Co.	* 24 <sup>5</sup> / <sub>8</sub>	26 <sup>1</sup> / <sub>4</sub>
Bates Mfg Co.	10	8 <sup>3</sup>	Indianapolis Water Co.	10 22 <sup>1</sup> / <sub>4</sub>	24 <sup>8</sup>
Baxter Laboratories	1	44 <sup>1</sup> / <sub>2</sub>	International Textbook Co.	* 68	73 <sup>3</sup>
Baylor's (A J) Markets	1	23 <sup>3</sup> / <sub>8</sub>	Interstate Bakeries Corp.	1 28	30 <sup>1</sup> / <sub>8</sub>
Bell & Gessert Co.	10	12 <sup>1</sup> / <sub>2</sub>	Interstate Motor Freight Sys.		
Benn's Bros Bag Co.	25	38	Ex-100% stock dividend	10 <sup>1</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>4</sub>	
Beneficial Corp.	1	14 <sup>7</sup> / <sub>8</sub>	Interstate Securities Co.	5 18 <sup>1</sup> / <sub>8</sub>	19 <sup>3</sup>
Berkshire Hathaway Inc.	5	83 <sup>8</sup>	Investors Diver Services Inc.		
Beryllium Corp.	37 <sup>1</sup> / <sub>2</sub>	40 <sup>7</sup> / <sub>8</sub>	Class A common	1 167	177
Black Hills Power & Light Co.	1	30 <sup>3</sup> / <sub>8</sub>	Iowa Public Service Co.	5 18 <sup>3</sup> / <sub>8</sub>	19 <sup>8</sup>
Black Sivalls & Bryson Inc com	1	23 <sup>3</sup> / <sub>8</sub>	Iowa Southern Utilities Co.	15 28 <sup>3</sup> / <sub>8</sub>	30
Botany Mills Inc.	1	6 <sup>3</sup>	Jack & Heintz Inc.	1 11 <sup>3</sup> / <sub>4</sub>	12 <sup>3</sup>
Bowser Inc \$1.20 preferred	25	17 <sup>3</sup> / <sub>8</sub>	Jamaica Water Supply	* 38	40 <sup>7</sup> / <sub>8</sub>
Brown & Sharpe Mfg Co.	10	26 <sup>3</sup> / <sub>8</sub>	Jefferson Electric Co.	5 11 <sup>5</sup> / <sub>8</sub>	12 <sup>5</sup>
Brush Beryllium Co.	1	17 <sup>3</sup> / <sub>8</sub>	Jervis Corp.	1 4 <sup>3</sup> / <sub>8</sub>	5
Buckeye Steel Castings Co.	*	28 <sup>1</sup> / <sub>4</sub>	Jessop Steel Co.	1 14	15 <sup>3</sup>
Bullock's Inc.	10	50	Kaiser Steel Corp common	1 50	53 <sup>1</sup> / <sub>2</sub>
Burnby Corp.	1	13 <sup>3</sup> / <sub>8</sub>	\$1.46 preferred	* 24	25 <sup>1</sup> / <sub>2</sub>
California Oregon Power Co.	20	x34 <sup>7</sup> / <sub>8</sub>	Kalamazoo Veg Parchment Co.	10 38 <sup>3</sup> / <sub>8</sub>	41 <sup>5</sup>
California Water Service Co.	25	47 <sup>3</sup> / <sub>4</sub>	Kansas-Nebraska Natural Gas	5 37 <sup>3</sup> / <sub>8</sub>	40 <sup>1</sup> / <sub>8</sub>
Calif Water & Telep Co.	12 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	Kearney & Trecker Corp.	3 8 <sup>7</sup> / <sub>8</sub>	9 <sup>3</sup>
Canadian Delhi Oil Ltd.	10c	7 <sup>3</sup> / <sub>8</sub>	Kellogg Co.	50c 36	38 <sup>3</sup>
Canadian Superior Oil of Calif.	20 <sup>1</sup> / <sub>8</sub>	21 <sup>1</sup> / <sub>2</sub>	Kendall Co.	16 49	53 <sup>1</sup> / <sub>2</sub>
Cannon Mills class B com	25	60	Kennametal Inc.	10 23	25 <sup>5</sup>
Carlisle Corp.	1	14	Kentucky Utilities Co.	10 35 <sup>5</sup> / <sub>8</sub>	37 <sup>3</sup>
Carpenter Paper Co.	1	37 <sup>3</sup> / <sub>4</sub>	Ketchum Co Inc	1 12 <sup>5</sup> / <sub>8</sub>	13 <sup>3</sup>
Ceco Steel Products Corp.	10	29	Keystone Portland Cem Co.	3 36	38 <sup>3</sup>
Cedar Point Field Trust cfts.	5 <sup>1</sup> / <sub>4</sub>	5 <sup>3</sup>	Koehring Co.	5 15 <sup>5</sup> / <sub>8</sub>	16 <sup>3</sup>
Central Electric & Gas Co.	3 <sup>1</sup> / <sub>2</sub>	21 <sup>3</sup> / <sub>8</sub>	L-O-F Glass Fibres Co.	5 19	20 <sup>3</sup>
Central Ill Elec & Gas Co.	10	35 <sup>1</sup> / <sub>2</sub>	Landers Frary & Clark	25 17	18 <sup>7</sup>
Central Indiana Gas Co.	15 <sup>3</sup> / <sub>8</sub>	16 <sup>3</sup>	Lanolin Plus	1c 4 <sup>7</sup> / <sub>8</sub>	5 <sup>3</sup>
Central Louisiana Electric Co.	50 <sup>3</sup> / <sub>8</sub>	54 <sup>1</sup> / <sub>2</sub>	Lau Blower Co.	1 4 <sup>3</sup> / <sub>8</sub>	5
Central Maine Power Co.	10	25 <sup>1</sup> / <sub>2</sub>	Liberty Loan Corp.	1 45	49 <sup>1</sup> / <sub>4</sub>
Central Public Utility Corp.	6	27 <sup>1</sup> / <sub>2</sub>	Lilly (Eli) & Co Inc com cl B	5 84 <sup>1</sup> / <sub>2</sub>	88 <sup>3</sup>
Central Soya Co.	64 <sup>3</sup> / <sub>4</sub>	68	Ling Electronics.	50c 17 <sup>1</sup> / <sub>2</sub>	18 <sup>7</sup>
Central Telephone Co.	10	24 <sup>1</sup> / <sub>2</sub>	Lone Star Steel Co.	1 30	32 <sup>2</sup>
Central Telephone Co.	6	22 <sup>1</sup> / <sub>2</sub>	Lucky Stores Inc.	1/4 22	23 <sup>3</sup>
Chattanooga Gas Co.	1	5 <sup>3</sup>	Ludlow Mfg & Sales Co.	* 25 <sup>1</sup> / <sub>4</sub>	27 <sup>1</sup> / <sub>4</sub>
Citizens Util Co com cl A	33 <sup>1</sup> / <sub>2</sub> c	24 <sup>1</sup> / <sub>4</sub>	Mackmillan Co.	1 32	34 <sup>5</sup>
Common class B	33 <sup>1</sup> / <sub>2</sub> c	23	Madison Gas & Electric Co.	16 49	52 <sup>1</sup> / <sub>2</sub>
Clinton Engines Corp.	1	5 <sup>3</sup>	Maremont Auto Prods Inc.	1 21	22 <sup>1</sup>
Coastal States Gas Prod.	18 <sup>3</sup> / <sub>8</sub>	19 <sup>3</sup> / <sub>8</sub>	Marlin-Rockwell Corp.	1 18	19 <sup>1</sup> / <sub>4</sub>
Collins Radio Co A com	1	23	Marmon Herrington Co Inc	1 13 <sup>1</sup> / <sub>4</sub>	14 <sup>3</sup>
Class B common	1	22 <sup>3</sup> / <sub>8</sub>	Marquardt Aircraft	1 45 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>4</sub>
Colonial Stores Inc.	2 <sup>1</sup> / <sub>2</sub>	26	Maryland Shipblg & Dry Co.	32 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>8</sub>
Colorado Interstate Gas Co.	5	54 <sup>1</sup> / <sub>2</sub>	Maxson (W L) Corp.	3 11	12
Colorado Milling & Elev Co.	1	25	McLean Industries	1c 5 <sup>3</sup>	6 <sup>3</sup>
Colorado Oil & Gas Corp com	3	16 <sup>1</sup> / <sub>2</sub>	McLouth Steel Corp.	2 <sup>1</sup> / <sub>2</sub> 62 <sup>1</sup> / <sub>4</sub>	65 <sup>3</sup>
\$1.25 conv preferred	25	28 <sup>1</sup> / <sub>4</sub>	McNeil Machine & Eng.	32 <sup>1</sup> / <sub>2</sub>	35 <sup>3</sup>
Commonwealth Gas Corp.	1	8 <sup>1</sup> / <sub>8</sub>	Meredith Publishing Co.	5 35 <sup>1</sup> / <sub>2</sub>	38 <sup>4</sup>
Connecticut Light & Power Co.	23 <sup>7</sup> / <sub>8</sub>	25 <sup>1</sup> / <sub>4</sub>	Metropolitan Broadcasting	1 12 <sup>3</sup> / <sub>4</sub>	13 <sup>3</sup>
Consol Freightways	—	2.50	Continental Trans Lines Inc.	1 9 <sup>5</sup> / <sub>8</sub>	10 <sup>5</sup>
Consolidated Rock Products	5	14	Michigan Gas Utilities Co.	21 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>
Copeland Refrigeration Corp.	1	15 <sup>3</sup>	Miehle-Gross-Dexter Inc.		
Craig Systems Inc.	1	6 <sup>3</sup>	Class A common	7 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>
Cross Company	5	26 <sup>1</sup> / <sub>2</sub>	Miles Laboratories Inc.	2 x58	61 <sup>1</sup> / <sub>2</sub>
Cummins Engine Co Inc	5	63	Minneapolis Gas Co.	1 30 <sup>3</sup> / <sub>8</sub>	32 <sup>1</sup> / <sub>2</sub>
Cutter Laboratories com vtg	1	12	Mississippi Shipping Co.	5 14 <sup>3</sup> / <sub>8</sub>	16
Common Ltd vtg	1	12	Miss Valley Barge Line Co.	1 15 <sup>5</sup> / <sub>8</sub>	17
Danly Machine Specialties	5	9 <sup>3</sup>	Missouri-Kansas Pipe Line Co.	5 119	—
Darling (L A) Co.	1	10	Missouri Utilities Co.	1 26	27 <sup>3</sup>
Delhi-Taylor Oil Corp.	1	13 <sup>1</sup> / <sub>2</sub>	Mountain Fuel Supply Co.	10 26 <sup>3</sup> / <sub>8</sub>	28 <sup>1</sup> / <sub>2</sub>
Dentists Supply Co of N Y	2 <sup>1</sup> / <sub>2</sub>	24	National Aluminate Corp.	2 <sup>1</sup> / <sub>2</sub> 43 <sup>1</sup> / <sub>4</sub>	47 <sup>1</sup> / <sub>4</sub>
Detroit & Canada Tunnel Corp	5	15 <sup>3</sup>	National Gas & Oil Corp.	5 22 <sup>1</sup> / <sub>2</sub>	24 <sup>3</sup>
Detroit Harvester Co.	1	15 <sup>3</sup>	National Homes Corp A com	50c 33 <sup>3</sup>	36 <sup>3</sup>
Detroit Internat Bridge Co.	1	18 <sup>2</sup>	Class B common	50c 32 <sup>1</sup> / <sub>2</sub>	35 <sup>3</sup>
Di-Noc Chemical Arts Inc.	5	15 <sup>3</sup>	National Shirt Shops of Del.	1 11 <sup>1</sup> / <sub>4</sub>	12 <sup>1</sup> / <sub>2</sub>
Dictaphone Corp.	5	51 <sup>7</sup> / <sub>8</sub>	New Eng Gas & Elec Assoc.	8 21	22 <sup>3</sup>
Diebold Inc	26 <sup>1</sup> / <sub>2</sub>	29 <sup>7</sup> / <sub>8</sub>	Nicholson File Co.	* 18 <sup>8</sup>	19 <sup>5</sup>
Donnelley (R R) & Sons Co.	35 <sup>3</sup> / <sub>4</sub>	38 <sup>1</sup> / <sub>4</sub>	Norris Thermador Corp.	50c 15 <sup>1</sup> / <sub>4</sub>	16 <sup>3</sup>
Dun & Bradstreet Inc.	1	44	Nortex Oil & Gas Corp.</td		

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Wednesday, December 24

### Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.95	2.14	Intl Resources Fund Inc.	1c	4.07	4.45
Affiliated Fund Inc.	1.25	7.08	7.66	Investment Co of America	1	10.13	11.07
American Business Shares	1	4.24	4.53	Investment Trust of Boston	1	11.21	12.25
American Mutual Fund Inc.	1	9.02	9.86	Istel Fund Inc.	1	x32.98	33.64
Associated Fund Trust	1	x156	172	Johnston (The) Mutual Fund	1	a22.25	—
Atomic Devel Mut Fund Inc.	1	5.45	5.95	Keystone Custodian Funds—			
Axe-Houghton Fund "A"	1	5.62	6.11	B-1 (Investment Bonds)	1	24.11	25.17
Axe-Houghton Fund "B"	1c	8.38	9.11	B-2 (Medium Grade Bonds)	1	22.55	24.60
Axe-Houghton Stock Fund Inc.	1	4.16	4.55	B-3 (Low Priced Bonds)	1	16.44	17.93
Axe-Science & Electronics Corp.	1c	11.88	12.91	B-4 (Discount Bonds)	1	10.05	11.97
Axe-Templeton Growth Fund	1	—	—	K-1 (Income Pfd Stocks)	1	9.25	10.09
Canada Ltd.	1	27.65	30.22	K-2 (Speculative Com Stks)	1	13.28	14.49
Edie Ridge Mutual Fund Inc.	1	12.68	13.78	S-1 (High-Grade Com Stk)	1	18.47	20.15
Bond Inv Tr of America	1	20.41	21.95	S-2 (Income Com Stocks)	1	12.04	13.14
Boston Fund Inc.	1	17.67	19.10	S-3 (Speculative Com Stk)	1	13.97	15.20
Broad Street Investment	1	25.03	27.06	S-4 (Low Priced Com Stks)	1	11.44	12.49
Bullock Fund Ltd.	1	13.29	14.57	Keystone Fund of Canada Ltd.	1	12.34	13.35
California Fund Inc.	1	7.61	8.32	Knickerbocker Fund	1	6.39	7.01
Canada General Fund	1	14.26	15.42	Knickerbocker Growth Fund	1	5.98	6.55
Canadian Fund Inc.	1	18.09	19.58	Lazard Fund Inc.	1	x153/8	16
Canadian International Growth Fund Ltd.	1	8.18	8.94	Lexington Trust Fund	25c	12.17	13.30
Century Shares Trust	1	27.78	30.03	Lexington Venture Fund	1	11.56	12.64
Onset Fund of Boston	1	10.75	11.75	Life Insurance Investors Inc.	1	18.69	20.43
Chemical Fund Inc.	50c	19.68	21.26	Life Insurance Stk Fund Inc.	1	6.43	7.00
Christiansen Securities Corp.	100	13,750	14,200	Loomis Sayles Mutual Fund	1	a45.67	—
7% preferred	100	130	136	Managed Funds—			
Colonial Fund Inc.	1	10.49	11.39	Electrical Equipment shares	1c	2.46	2.71
Commonwealth Income Fund Inc.	1	9.31	10.12	General Industries shares	1c	3.61	3.98
Commonwealth Investment Fund	1	9.59	10.42	Metal shares	1c	2.75	3.03
Commonwealth Stock Fund	1	14.75	16.03	Paper shares	1c	3.75	4.13
Composite Bond & Stock Fund Inc.	1	18.13	19.71	Petroleum shares	1c	2.72	3.00
Composite Fund Inc.	1	15.61	16.97	Special Investment shares	1c	3.14	3.46
Concord Fund Inc.	1	15.22	16.45	Transport shares	1c	2.52	2.78
Consolidated Investment Trust	1	17 1/2	19	Massachusetts Investors Trust shares of beneficial int.	33 1/4c	13.22	14.29
Crown Western Investment Inc	—	6.92	7.57	Massachusetts Investors Growth Stock Fund Inc.	33 1/4c	12.80	13.84
Dividend Income Fund	1	16.79	16.96	Massachusetts Life Fund— Units of beneficial interest	1	21.03	22.74
De Vegh Investing Co Inc.	1	79	83 3/4	Missiles-Jets & Automation Fund Inc.	1	11.15	12.19
De Vegh Mutual Fund Inc.	1	11.72	12.89	Mutual Income Fund	1	15.28	16.52
Delaware Fund	1	9.65	10.61	Mutual Investment Fund Inc.	1	9.83	10.79
Delaware Income Fund Inc.	1	8.24	9.03	Mutual Shares Corp.	1	a14.31	—
Diversified Investment Fund	1	8.99	9.85	Mutual Trust Shares of beneficial interest	1	3.26	3.54
Diversified Trustee Shares Series E	2.50	19.37	21.90	Nation Wide Securities Co Inc.	1	20.10	21.74
Dividend Shares	25c	3.00	3.29	National Investors Corp.	1	11.66	12.61
Dreyfus Fund Inc.	1	12.38	13.46	National Security Series—			
Eaton & Howard— Balanced Fund	1	23.01	24.61	Balanced Series	1	11.04	12.07
Eaton & Howard— Stock Fund	1	23.07	24.67	Bond Series	1	5.87	6.42
Electronics Investment Corp.	1	6.43	7.03	Dividend Series	1	4.08	4.46
Energy Fund Inc.	10	178.84	180.70	Preferred Stock Series	1	8.02	8.77
Equity Fund Inc.	20c	7.61	7.89	Income Series	1	6.12	6.69
Fidelity Fund Inc.	5	15.85	17.14	Stock Series	1	2.54	9.33
Fiduciary Mutual Inv Co Inc.	1	17.50	18.92	Growth Stock Series	1	7.32	8.00
Financial Industrial Fund Inc.	1	4.06	4.45	New England Fund	1	21.68	22.44
Florida Growth Fund Inc.	10c	5.41	5.91	New York Capital Fund of Canada Ltd.	1	35 3/4	38 1/4
Florida Mutual Fund Inc.	1	2.58	2.82	Nucleonics Chemistry & Electronics Shares Inc.	1	11.38	12.44
Founders Mutual Fund	—	9.71	10.55	One William Street Fund	1	12.84	13.88
Franklin Custodian Funds Inc.	—	10.93	12.01	Over-the-Counter Securities Fund Inc.	1	4.39	4.77
Common stock series	1c	5.73	6.32	Peoples Securities Corp.	1	14.65	16.03
Preferred stock series	1c	3.30	3.80	Philadelphia Fund Inc.	1	9.95	10.85
Fundamental Investors Inc.	2	18.33	20.09	Fine Street Fund Inc.	1	24.45	24.69
Futures Inc.	1	—	—	Pioneer Fund Inc.	2.50	16.08	17.48
Gas Industries Fund Inc.	1	14.08	15.39	Price (T Rowe) Growth Stock Fund Inc.	1	35 3/4	36 1/4
General Capital Corp.	1	15.05	16.27	Railroad Bond shares	1c	2.27	2.51
General Investors Trust	1	7.41	8.05	RR Equipment shares	1c	5.97	6.55
Group Securities— Automobile shares	1c	8.18	8.97	Railroad Stock shares	1c	10.05	11.01
Aviation shares	1c	10.81	11.84	United Funds Inc.— United Accumulated Fund	1	11.59	12.60
Building shares	1c	7.18	7.87	United Continental Fund	1	7.65	8.36
Capital Growth Fund	1c	7.99	7.76	United Income Fund Shares	1	10.72	11.65
Chemical shares	1c	12.89	14.11	United Science Fund	1	12.16	13.29
Common (The) Stock Fund	1c	12.82	14.04	United Funds Canada Ltd.	1	16.11	17.51
Electronics & Electrical Equipment shares	1c	9.61	10.53	Scudder Stevens & Clark Fund Inc.	—	a38.29	—
Food shares	1c	7.82	8.57	Scudder Stevens & Clark— Common Stock Fund	1	a27.32	—
Fully Administered shares	1c	10.18	11.12	Selected Amer Shares	1.25	10.01	10.83
General Bond shares	1c	7.16	7.85	Shareholders Trust of Boston	1	11.53	12.60
Industrial Machinery shares	1c	7.92	8.68	Smith (Edison B) Fund	1	15.14	16.59
Institutional Bond shares	1c	8.12	8.46	Southwestern Investors Inc.	1	13.05	14.26
Merchandising shares	1c	12.26	13.42	Sovereign Investors	1	13.76	15.07
Mining shares	1c	6.76	7.41	State Street Investment Corp.	1	35 3/4	37 3/4
Petroleum shares	1c	11.59	12.69	Stein Roe & Farnum Fund	1	a35.88	—
Railroad Bond shares	1c	2.27	2.51	Sterling Investment Fund Inc.	1	11.91	12.60
RR Equipment shares	1c	5.97	6.55	Television-Electronics Fund	1	13.79	15.03
Steel shares	1c	9.93	10.88	Texas Fund Inc.	1	9.56	10.45
Tobacco shares	1c	7.35	8.06	United Funds Inc.— United Accumulated Fund	1	11.59	12.60
Utilities	1c	11.19	12.26	United Continental Fund	1	7.65	8.36
Growth Industry Shares Inc.	1	17.50	18.02	United Income Fund Shares	1	10.72	11.65
Guardian Mutual Fund Inc.	1	18.83	19.41	United Science Fund	1	12.16	13.29
Hamilton Funds Inc.— Series H-C7	10c	4.88	5.33	United Funds Canada Ltd.	1	16.11	17.51
Hamilton Funds Inc.— Series H-DA	10c	4.83	—	Value Line Fund Inc.	1	6.85	7.49
Haydock Fund Inc.	1	a25.42	—	Value Line Income Fund Inc.	1	5.64	6.16
Income Foundation Fund Inc	10c	2.49	2.73	Value Line Special Situations Fund Inc.	10c	3.32	3.63
Income Fund of Boston Inc.	1	8.17	8.93	Wall Street Investing Corp.	1	7.91	8.64
Incorporated Income Fund	1	x9.14	9.54	Washington Mutual	—	—	—
Incorporated Investors	—	10.31	—	Investors Fund Inc.	1	9.93	10.85
Institutional Shares Ltd.— Institutional Bank Fund	1c	12.05	13.18	Wellington Equity Fund	1	11.38	12.37
Institutional Foundation Fund	1c	10.58	11.60	Wellington Fund	1	13.73	14.97
Institutional Growth Fund	1c	11.89	11.97	Whitehall Fund Inc.	1	12.63	13.65
Institutional Income Fund	1c	6.57	7.21	Wisconsin Fund Inc.	1	5.86	6.34
Institutional Insur Fund	1c	12.91	14.12	—			

### Recent Security Issues

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# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.0% above those of the corresponding week last year. Our preliminary totals stand at \$21,530,592,151 against \$20,499,250,968 for the same week in 1957. At this center there is a gain for the week ending Friday, of 5.0%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

	Week Ended Dec. 27—	1958	1957	%
New York		\$10,794,297,545	\$10,281,614,871	+ 5.0
Chicago		1,050,553,381	1,020,531,717	+ 2.9
Philadelphia		976,000,000	922,000,000	+ 5.9
Boston		665,006,657	628,630,029	+ 5.8
Kansas City		451,347,257	415,404,890	+ 8.7
St. Louis		363,600,000	337,300,000	+ 7.8
San Francisco		648,647,000	631,658,579	+ 2.7
Pittsburgh		396,348,276	413,640,499	- 4.2
Cleveland		531,971,372	573,634,793	- 7.3
Baltimore		347,954,078	327,133,912	+ 6.4
Ten cities, five days		\$16,225,725,566	\$15,551,549,740	+ 4.3
Other cities, five days		4,243,893,268	3,958,160,984	+ 7.2
Total all cities, five days		\$20,469,618,834	\$19,509,710,724	+ 4.9
All cities, one day		1,060,973,317	989,540,244	+ 7.2
Total all cities for week		\$21,530,592,151	\$20,499,250,968	+ 5.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 20. For that week there was an increase of 3.3%, the aggregate clearings for the whole country having amounted to \$27,010,692,113 against \$26,141,034,586 in the same week in 1957. Outside of this city there was a gain of 8.6%, the bank clearings at this center showing a decrease of 1.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a decline of 1.2% but in the Boston Reserve District the totals record an improvement of 2.0% and in the Philadelphia Reserve District of 5.4%. In the Cleveland Reserve District the totals are smaller by 7.5% but in the Richmond Reserve District the totals are larger by 3.4% and in the Atlanta Reserve District by 8.0%. The Chicago Reserve District enjoys a gain of 9.5%, the St. Louis Reserve District of 2.3% and the Minneapolis Reserve District of 16.1%. In the Kansas City Reserve District the totals show an expansion of 18.8%, in the Dallas Reserve District of 137.7% and in the San Francisco Reserve District of 10.4%.

## SUMMARY OF BANK CLEARINGS

	Week Ended Dec. 20—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston	12 cities	948,103,697	930,266,808	+ 2.0	926,142,199	851,097,096
2nd New York	9 "	14,537,795,356	14,714,048,880	- 1.2	13,777,657,245	12,746,886,330
3rd Philadelphia	11 "	1,252,218,735	1,187,773,695	+ 5.4	1,466,063,347	1,373,486,600
4th Cleveland	7 "	1,523,408,136	1,646,416,074	- 7.5	1,566,802,999	1,501,940,909
5th Richmond	6 "	836,391,110	808,643,739	+ 3.4	865,839,345	769,974,418
6th Atlanta	10 "	1,519,824,681	1,407,411,425	+ 8.0	1,388,875,598	1,261,809,571
7th Chicago	17 "	1,775,035,264	1,620,712,987	+ 9.5	1,617,062,461	1,488,846,878
8th St. Louis	4 "	851,874,697	833,065,523	+ 2.3	813,422,654	789,483,123
9th Minneapolis	7 "	758,708,204	653,610,925	+ 16.1	650,307,577	576,064,310
10th Kansas City	9 "	800,861,433	673,988,681	+ 18.8	675,630,585	660,224,219
11th Dallas	6 "	686,744,741	288,941,937	+ 137.7	605,367,196	598,374,966
12th San Francisco	10 "	1,519,726,059	1,376,148,912	+ 10.4	1,419,874,756	1,308,208,993
Total	108 cities	27,010,692,113	26,141,034,586	+ 3.3	25,773,045,762	23,926,397,413
Outside New York City		12,918,943,753	11,895,520,897	+ 8.6	12,464,163,465	11,612,529,903

We now add our detailed statement showing the figures for each city for the week ended December 20 for four years:

		Week Ended December 20	1958	1957	Inc. or Dec. %	1956	1955
<b>Clearings at—</b>			\$	\$		\$	\$
<b>First Federal Reserve District—Boston—</b>							
Maine—Bangor		3,614,942	3,174,123	+ 13.9	2,911,303	2,836,301	
Portland		10,000,000	9,397,834	+ 6.4	7,992,644	7,153,906	
Massachusetts—Boston		779,986,117	767,075,723	+ 1.6	761,727,795	702,075,393	
Fall River		3,984,426	3,600,222	+ 10.7	4,265,814	4,167,955	
Lowell		1,747,911	1,936,363	- 9.7	2,095,665	1,782,839	
New Bedford		4,015,631	3,769,724	+ 6.5	4,088,627	3,664,538	
Springfield		15,781,832	16,757,237	- 6.0	15,974,097	15,427,663	
Worcester		13,872,774	13,766,778	+ 0.8	13,653,446	11,143,411	
Connecticut—Hartford		46,856,963	46,460,513	+ 0.8	44,052,379	39,457,698	
New Haven		25,086,600	23,214,711	+ 8.1	26,063,659	25,851,262	
Rhode Island—Providence		40,124,800	37,774,400	+ 6.2	39,629,700	34,027,300	
New Hampshire—Manchester		3,329,681	3,308,960	+ 0.6	3,687,030	3,458,830	
Total (12 cities)		948,103,697	930,266,808	+ 2.0	926,142,199	851,097,096	

			1958	1957	Inc. or Dec. %	1956	1955
<b>Second Federal Reserve District—New York—</b>							
New York—Albany		29,613,797	27,915,171	+ 6.1	25,215,868	24,881,918	
Buffalo		152,571,391	162,263,218	- 6.0	148,436,528	144,654,181	
Elmira		3,564,026	3,290,870	+ 6.5	3,625,893	3,049,745	
Jamestown		3,464,108	3,517,825	- 1.5	4,045,066	3,334,843	
New York		14,091,748,360	14,245,513,689	- 1.1	13,302,882,297	12,513,867,510	
Rochester		49,579,330	47,410,180	+ 4.6	46,030,443	39,570,357	
Syracuse		29,175,596	26,425,184	+ 10.4	24,837,184	18,573,294	
Connecticut—Stamford		(a)	27,548,844		29,789,133	27,836,910	
New Jersey—Newark		77,664,815	79,408,286	- 2.2	91,191,027	78,024,464	
Northern New Jersey		100,473,933	90,745,613	+ 10.7	95,603,776	93,093,108	
Total (9 cities)		14,537,795,356	14,714,048,530	- 1.2	13,777,657,245	12,746,886,330	

## Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Altoona	1,843,889	1,709,982	+ 7.3	1,648,626	1,630,105
Bethlehem	2,617,656	2,531,962	- 10.7	2,486,497	2,433,307
Chester	2,296,457	2,246,387	+ 2.2	2,241,017	2,092,371
Lancaster	5,320,955	5,174,490	+ 2.8	5,431,384	5,073,389
Philadelphia	1,176,000,000	1,105,000,000	+ 6.4	1,385,000,000	1,302,000,000
Reading	4,924,321	4,246,275	+ 16.0	4,432,114</td	

## FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

**FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930**  
DECEMBER 19, 1958 TO DECEMBER 25, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)
Argentina, peso—	
Official	.0555555*
Free	.0155254
Australia, pound	2.234810
Austria, schilling	.0385356*
Belgium, franc	.0200625
Canada, dollar	1.036250
Ceylon, rupee	.210392
Finland, markka	.00311807*
France (Metropolitan), franc	.00237734
Germany, Deutsche mark	.239087
India, rupee	.210216
Ireland, pound	2.804687
Japan, yen	.00277912*
Malaysia, Malayan dollar	.327714
Mexico, peso	.08008560*
Netherlands, guilder	.265125
New Zealand, pound	2.776918
Norway, krone	.140080*
Philippine Islands, peso	.496950*
Portugal, escudo	.0249000*
Spain, peseta	.0238095*
Sweden, krona	.193283*
Switzerland, franc	.233350
Union of South Africa, pound	2.794209
United Kingdom, pound sterling	2.804687

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 23, 1958	Increase (+) or Decrease (-) Since Dec. 17, 1958	Dec. 25, 1957
ASSETS—			
Gold certificate account	19,007,891	—	—
Redemption fund for F. R. notes	928,077	+ 11,471	+ 58,823
Total gold certificate reserves	19,935,968	—	—
F. R. notes of other banks	300,732	—	44,377
Other cash	282,724	—	23,564
Discounts and advances	527,441	—	266,268
Industrial loans	336	—	103
Acceptances:			
Bought outright	39,692	+ 2,495	+ 3,365
Held under repurchase agree't	5,250	+ 5,250	— 18,381
U. S. Government securities:			
Bought outright—			
Certificates	2,185,850	—	7,400
Notes	18,649,726	—	— 1,283,886
Bonds	2,867,565	—	2,867,565
Total bought outright	26,186,912	—	+ 2,551,477
Held under repurchase agree't	131,000	+ 53,100	— 253,200
Total U. S. Govt. securities	26,317,912	+ 45,700	+ 2,298,277
Total loans and securities	26,890,631	+ 12,630	+ 2,016,830
Due from foreign banks	15	—	2
Uncollected cash items	6,183,146	—	748,477
Bank premises	94,368	+ 523	+ 10,473
Other assets	135,928	+ 10,592	— 74,488
Total assets	53,823,512	—	841,484 + 335,830
LIABILITIES—			
Federal Reserve notes	28,101,314	+ 170,210	+ 390,643
Deposits:			
Member bank reserves	18,915,348	—	201,389 — 528,966
U. S. Treasurer—general acc't	430,941	—	72,507 + 84,501
Foreign	229,092	—	22,832 + 156,908
Other	316,044	—	20,365 + 135,737
Total deposits	19,891,425	—	317,093 — 465,636
Deferred availability cash items	4,429,935	—	705,048 + 366,683
Other liabs. & accrued divid's	33,618	—	234 + 7,868
Total liabilities	52,456,292	—	852,165 + 299,558
CAPITAL ACCOUNTS—			
Capital paid in	362,428	+ 2,007	+ 17,841
Surplus	809,195	—	+ 34,059
Other capital accounts	195,597	+ 8,674	— 15,628
Total liabs. & capital accts.	53,823,512	—	841,484 + 335,830
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.5%	—	4.4%
Contingent liability on acceptances purchased for foreign correspondents	70,863	—	1,419 + 2,717
Industrial loan commitments	995	—	— 109

\*Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 17: Increases of \$824 million in loans adjusted, \$482 million in demand deposits adjusted, and \$674 million in U. S. Government deposits.

Commercial and industrial loans increased in all but one district and a total of \$382 million at all reporting member banks; the principal increases were \$230 million in New York City, \$36 million in the Chicago District, \$35 million in the Cleveland District, and \$17 million in the St. Louis District. This week's increase included loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$348 million. Real estate loans increased \$34 million. "Other" loans increased \$51 million.

Holdings of Treasury bills increased \$77 million and holdings of U. S. Government bonds decreased \$35 million.

Demand deposits adjusted increased \$139 million in the Kansas City District, \$80 million in the Boston District, \$60 million in the Atlanta District, \$57 million in the Dallas District, and \$56 million in the Richmond District. Demand deposits credited to domestic banks increased \$561 million at all reporting member banks.

Borrowings from Federal Reserve Banks increased \$128 million and borrowings from others decreased \$282 million. Loans to banks decreased \$231 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 17, 1958	Increase (+) or Decrease (-) Since Dec. 10, 1958	Dec. 18, 1957
<b>ASSETS—</b>			
Loans and investments adjusted	95,982	+ 849	+ 7,404
Loans adjusted‡	54,819	+ 824	+ 130
Commercial and industrial loans	30,567	+ 382	— 1,305
Agricultural loans	614	+ 6	+ 181
Loans to brokers and dealers for purchasing or carrying securities	2,378	+ 348	+ 188
Other loans for purchasing or carrying securities	1,246	+ 6	+ 140
Real estate loans	9,580	+ 34	+ 800
Other loans	11,619	+ 51	+ 245
U. S. Government securities—total	31,901	+ 24	+ 5,891
Treasury bills	2,269	+ 77	+ 739
Treasury certificates of indebtedness	4,132	— 26	+ 2,402
Treasury notes	6,919	+ 8	+ 2,095
U. S. bonds	18,641	+ 35	+ 655
Other securities	9,262	+ 1	+ 1,363
Loans to banks	1,595	— 231	+ 145
Reserves with Federal Reserve Banks	13,456	+ 622	— 378
Cash in vault	1,152	+ 10	+ 29
Balances with domestic banks	2,709	+ 327	+ 92
<b>LIABILITIES—</b>			
Demand deposits adjusted	59,450	+ 482	+ 2,799
Time deposits except U. S. Government	28,007	+ 31	+ 4,037
U. S. Government deposits	2,203	+ 674	— 335
Interbank demand deposits:			
Domestic banks	11,661	+ 561	+ 402
Foreign banks	1,549	+ 46	+ 121
Borrowings:			
From Federal Reserve Banks	454	+ 128	— 240
From others	1,087	+ 282	+ 259

\*Dec. 10 figures revised (San Francisco District).

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Wilson-Jones Co. common stock	Dec. 29	*
<b>PARTIAL REDEMPTIONS</b>		
Ampal-American Palestine Trading Corp.—		
15-year 4% s. f. debentures series A 1966	Jan. 1	2349
Anglo-Lautaro Nitrate Corp.—		
5% debentures of 1956, due June 30, 1966	Dec. 31	2638
Anglo Lautaro Nitrate Corp.—		
4% 1st mortgage bonds due Dec. 31, 1960	Dec. 31	2350
Ashley, Drew & Northern Ry.—		
1st mortgage 5% bonds due 1962	Jan. 1	—
Berlin Power & Light Co.—		
4½% debt adjustment deb. bonds ser. A due Jan. 1, 1978 and 4½% debt adjustment debenture bonds, series B due Jan. 1, 1978	Jan. 1	2350
Cambridge Electric Light Co.—		
3½% notes, series B, due Jan. 1, 1988	Jan. 1	2454

Company and Issue	Date	Page
City Investing Co., 5½% cumulative preferred stock	Jan. 1	2461
Colorado Fuel & Iron Corp.—		
5½% cumulative preferred stock, series B	Dec. 31	2141
Deutsche Rentenbank-Kreditanstalt—		
Series A debentures and series B debentures	Jan. 1	2244
Electric Power Corp.—		
4½% debt adjustment bonds due Jan. 1, 1973	Jan. 1	2244
Energy Supply Schwaben, Inc.—		
5½% debt adjustment bonds due Jan. 1, 1973	Jan. 1	2246
Feeders-Quiggin Corp., 5½% cumul. conv. pfd. stock	Dec. 30	2352
Harpen Mining Corp.—		
4½% debt adjustment bonds, due Jan. 1, 1970	Jan. 1	2246
Hidrandina (Energia Hidroelectrica Andina) S. A.—		
20-year s. f. 7%		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
London Hosiery Mills, Ltd., class A (resumed)	\$20c	1-1	12-19	Metropolitan Edison Co.—	96 1/4c	1-1-59	12-3	New Brunswick Telephone (quar.)	15c	1-15	12-24
Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25c	1-1	12-12	3.80% preferred (quar.)	95c	1-1-59	12-3	New England Electric System (quar.)	25c	1-2	12-10
4 1/4% preferred D (quar.)	\$1.06 1/4c	1-1	12-12	3.90% preferred (quar.)	97 1/2c	1-1-59	12-3	New England Gas & Electric Assn.—	27 1/2c	1-15	12-24
4.35% preferred E (quar.)	\$1.08 1/2c	1-1	12-12	4.35% preferred (quar.)	\$1.08 1/4c	1-1-59	12-3	4 1/2% conv. preferred (quar.)	\$1.12 1/2c	1-1	12-24
4.40% preferred G (quar.)	\$1.10	1-1	12-12	4.45% preferred (quar.)	\$1.11 1/4c	1-1-59	12-3	New England Power Co.—			
Loraines-Wittnauer Watch (quar.)	20c	1-23	12-30	Michigan Bakeries, 5 1/2% preferred (accum.)	27 1/2c	1-1	12-15	4.60% preferred (quar.)	\$1.15	1-2	12-12
Lorain Coal & Dock Co.				Michigan Chemical Corp. (annual)	25c	12-30	12-12	6% preferred (quar.)	\$1.50	1-2	12-12
5% convertible preferred (quar.)	62 1/2c	1-1	12-20	Michigan Gas & Electric Co., com. (year-end)	20c	12-31	12-16	New England Telephone & Telegraph Co.—	32	12-30	12-10
5% convertible preferred (quar.)	62 1/2c	4-1	3-20	Stock dividend	3%	12-31	12-16	Quarterly	85c	1-2	12-12
Lorillard (P.) Co., common (final)	\$1	12-29	12-17	4.40% preferred (quar.)	\$1.10	1-31	1-16	New Haven Water Co. (quar.)	50c	1-2	12-5
Year-end				Middlesex Water Co., 7% pfd. (s-a)	\$3.50	1-2	12-15	New Hampshire Fire Insurance Co.—	45c	12-29	12-15
7% preferred (quar.)	\$1.06 1/2c	12-29	12-17	Middle States Telephone Co. of Ill. (quar.)	22 1/2c	12-31	12-18	Quarterly	10c	12-29	12-15
Los Angeles Athletic Club (quar.)	50c	1-10	12-29	Midland Ross Corp.—				New Haven Gas Co. (quar.)	40c	1-16	1-2
Los Angeles Drug (quar.)	15c	12-31	12-13	5 1/4% 1st preferred (quar.)	\$1.37 1/2c	1-1	12-12	Extra	\$1	1-1	12-5
Louisiana Power & Light Co.—				Mid-West Abrasives (quar.)	15c	1-2	12-12	New Jersey Natural Gas (quar.)	10c	12-29	12-15
4.96% preferred (quar.)	\$1.24	2-2	1-12	Midwest Rubber Reclaiming Co., com. (quar.)	25c	1-1	12-5	New Jersey Power & Light Co.—	40c	1-16	1-2
4.16% preferred (quar.)	\$1.04	2-2	1-12	4 1/2% preferred (quar.)	56 1/4c	1-1	12-5	4.05% preferred (quar.)	\$1.10 1/4c	1-1	12-5
4.44% preferred (quar.)	\$1.11	2-2	1-12	Miles Laboratories (increased-monthly)	12c	1-26	12-31	4.05% preferred (quar.)	\$1.18 3/4c	1-2	12-8
Louisville Gas & Electric Co. (Ky.)—				Miller Manufacturing, common (quar.)	5c	12-30	12-22	4.44% preferred (quar.)	\$1.09	1-2	12-8
Common (increased)	32 1/2c	1-15	12-31	Class A (quar.)	15c	1-15	1-5	4.36% preferred (quar.)	\$8	1-12	12-29
5% preferred (quar.)	31 1/4c	1-15	12-31	Miller-Wohl Co., com. (quar.)	10c	1-2	12-19	New Process Co.—	50c	1-2	11-28
Louisville, Henderson & St. Louis Ry. (s-a)	\$2.50	2-16	1-30	4 1/2% conv. preferred (quar.)	56 1/4c	1-2	12-19	New York, Chicago & St. Louis Ry. (quar.)	50c	1-2	11-28
Lower St. Lawrence Power Co.—				Minerals & Chemicals Corp. of America—	20c	12-30	12-16	New York & Harlem RR. (s-a)	25c	1-1	12-15
4 1/2% preferred (quar.)	22 1/2c	2-1	1-16	Annual	2%	12-30	12-16	10% preferred (s-a)	\$2.50	1-1	12-15
Lowney (Walter M.) Ltd. (quar.)	125c	1-15	12-15	Stock dividend	15c	1-15	12-16	New York & Honduras Rosario Mining Co.—	\$1	1-2	12-19
Lucky Lager Brewing (quar.)	37 1/2c	1-2	12-16	Millers Falls Co. (increased)	5c	1-15	12-31	Final			
Ludlow Typograph Co., common (quar.)	18 3/4c	1-2	12-19	Stock dividend	5%	1-29	12-31	New York State Electric & Gas—			
Extra				Mining Corp. of Canada Ltd. (s-a)	25c	12-31	11-28	3 3/4% preferred (quar.)	93 3/4c	1-1-59	12-5
36 preference (quar.)	\$1.50	1-2	12-15	Minnesota Fund, Inc. (year-end of 3c from	40c	2-1	1-2	4 1/2% preferred (quar.)	\$1.12 1/2c	4-1-59	12-5
Lynchburg Foundry Co.				investment income plus 22c from long-term	\$1.25	1-2	12-15	4.50% preferred (quar.)	\$1.12 1/2c	1-1-59	12-5
Lynn Gas & Electric (quar.)	40c	1-2	12-12	capital gains)	30c	1-31	1-15	New York Trust Co. (quar.)	87 1/2c	1-2	12-12
Lyon Metal Products (extra)	\$1.27 1/2c	12-31	12-16	Minnesota & Ontario Paper (quar.)	25c	12-29	11-28	Newark Telephone Co. (Ohio)	\$1.50	1-10	12-31
MacAndrews & Forbes Co., common (quar.)	60c	1-15	12-31	Minnesota Power & Light—	40c	2-1	1-2	Newberry (J. J.) Co., 3 3/4% pfd. (quar.)	93 3/4c	2-2	3-15
6% preferred (quar.)	\$1.50	1-15	12-31	Mirro Aluminum Co. (extra)	\$1.10	1-2	12-15	Niagara Mohawk Power Corp.—	85c	12-31	12-1
Macfadden Publications, Inc. (quar.)	15c	1-2	12-18	Mississippi Power Co.—	\$1.15	1-2	12-15	3.40% preferred (quar.)	90c	12-31	12-1
Stock dividend				4.40% preferred (quar.)	20c	12-31	12-12	3.60% preferred (quar.)	97 1/2c	12-31	12-1
Machlett Laboratories (extra)				4.60% preferred (quar.)	10c	1-2	12-12	4.10% preferred (quar.)	\$1.02 1/2c	12-31	12-1
MacLaren Power & Paper (quar.)				Mississippi Valley Barge Line Co. (quar.)	30c	1-2	12-15	4.85% preferred (quar.)	\$1.21 1/4c	12-31	12-1
Extra				Mississippi Valley Gas (quar.)	60c	1-2	12-15	5.25% preferred (quar.)	\$1.31 1/4c	12-31	12-1
MacMillan & Bloedel, Ltd.—				Missouri Pacific RR. class A—	31 1/4c	1-2	12-15	Niagara Wire Weaving, Ltd., common (quar.)	115c	1-2	12-8
Class A (quar.)	12 1/2c	12-31	12-10	Mitchell (J. S.) Ltd. (quar.)	82	1-2-59	12-1	Extra	115c	1-2	12-8
Class B (increased-quar.)	22 1/2c	12-31	12-10	Mobile & Birmingham RR., 4% pfd. (s-a)	27 1/2c	1-2	12-22	Class B (quar.)	115c	1-2	12-8
Class C (extra)	20c	1-31	1-9	Mobile Gas Service Corp., com. (quar.)	\$1.22 1/2c	1-2	12-22	Extra	115c	1-2	12-8
Extra				Montana	\$1.12 1/2c	1-2	12-22	Nielsen (A. C.) (initial)	10c	2-2	1-15
Marco Corp.—				Containers, Ltd., class A (quar.)	125c	1-2	12-19	900 Michigan Avenue North (Chicago) (s-a)	50c	1-8	12-30
52.50 preferred (quar.)	62 1/2c	12-30	12-15	Mojud Company (quar.)	30c	12-30	12-26	Nopco Chemical Co. (stock dividend)	2%	4-15	12-12
Macy (R. H.) & Co., common (quar.)	50c	1-2	12-8	Monarch Knitting, Ltd., 4 1/2% pref. (accum.)	37 1/2c	1-2	12-15	Norfolk & Southern Ry. (stock dividend)	2 1/2%	12-31	12-19
4 1/4% preferred A (quar.)	\$1.06 1/4c	2-2	1-8	Monarch Life Assurance (s-a)	\$81.12 1/2c	1-2	12-13	Subject to the approval of the SEC	16c	12-30	11-28
4% preferred B (quar.)	\$1	2-2	1-8	Monarch Mortgage & Investment, Ltd. (s-a)	\$1.12 1/2c	1-2	12-13	Normetal Mining Corp., Ltd.	40c	1-3	12-15
Mading Drug Stores (quar.)				Montreal Locomotive Works, Ltd. (quar.)	125c	1-2	12-15	North American Aviation, Inc. (quar.)	40c	1-3	12-15
Madison Square Garden Corp.				Year-End	135c	1-2	12-15	North American Contracting (stock div.)	4%	42-30	11-28
Mahonning Coal RR. Co., com. (increased)				Montrose Chemical Co. (quar.)	135c	1-2	12-15	North American Refractories (quar.)	50c	1-15	12-31
5% preferred (s-a)				Moore Corp. Ltd., common (quar.)	145c	1-2	12-15	North Penn Gas Co. (quar.)	15c	1-1	12-11
Mailman Corp., Ltd.—				Montreal Locomotive Works, Ltd. (quar.)	145c	1-2	12-15	North Shore Gas Co. (Mass.)	25c	12-30	12-18
5% preferred (quar.)				Montrose Chemical Co. (quar.)	145c	1-2	12-15	North Star Oil, Ltd.—	2 1/2%	12-31	12-19
Cumulative conv. priority shares (quar.)				Moore Drop Forging Co., Common (quar.)	145c	1-2	12-15	Northern Central Ry. (s-a)	62 1/2c	1-2	12-3
4.75% preferred (quar.)				Montgomery Ward & Co., common (quar.)	145c	1-2	12-15	Northern Illinois Gas Co., common (quar.)	22c	2-1	12-23
Mailinekrot Chemical Works—				Class A (quar.)	145c	1-2	12-15	Northern Indiana Public Service—	\$1.25	2-1	12-23
Class A (year-end)				Year-End	145c	1-2	12-15	5.80% preferred (quar.)	\$1.06 1/4c	1-14	12-19
Class B (year-end)				Montreal Locomotive Works, Ltd. (quar.)	145c	1-2	12-15	5 1/2% preferred (quar.)	\$1.37 1/2c	1-1	12-16
4 1/4%											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Palace Corp.	10c	12-29	12-13	Regent Fund, Inc.	5c	12-29	12- 5	Shapiro (M.) & Son (quar.)	12½c	1- 2	12- 5
Pan American Sulphur Co. (quar.)	20c	12-29	12- 5	Reitman's (Canada), Ltd. (quar.)	15c	2- 2	1-15	Sharon Steel Corp.	15c	12-31	12-18
Panhandle Eastern Pipe Line— 4% preferred (quar.)	\$1	1- 1	12-15	Reliance Electric & Engineering (quar.)	45c	1-31	1-16	Shasta Water (stock dividend)	6c	12-29	12-15
Pantex Mfg. Corp., 6% preferred (quar.)	37½c	1- 2	11-26	Renold Chains (Canada), Ltd.	87½c	1- 1	12-19	Shawinigan Water & Power Co., com. (quar.)	17c	2-25	1-14
Parkerburg-Aetna Corp.	15c	12-21	12-13	Class A (quar.)	228c	1-15-59	12-12	Class A (quar.)	43½c	2-13	1-19
Park Chemical Co., 5% conv. pf'd. (quar.)	2½c	1-2-59	12-15	Republic Pictures Corp., common	15c	2-16	1-15	4% preferred A (quar.)	150c	1- 2	12- 2
Parker Rust Proof Co. (increased)	37½c	1-10	12-26	\$1 convertible preferred (quar.)	25c	1- 2	12-10	4½% preferred B (quar.)	56½c	1- 2	12- 2
Patterson (C. J.) Co., common	5c	1-31	1-19	Ressistoflex Corp. (stock dividend)	3%	12-31	12- 5	Shawmut Association (quar.)	25c	1- 2	12-17
5% preferred (quar.)	12½c	1-31	1-19	Revlon, Inc. (increased)	45c	1-12	12-22	Extra	45c	1- 2	12-17
Peabody Coal Co., common (quar.)	10c	1- 5	12-19	Revere Racing Assn. (quar.)	15c	1-15	1- 2	Sheraton Corp. of America (quar.)	15c	2- 1	1- 2
Peninsular Metal Products Corp.— 6% preferred (quar.)	17½c	12-31	12-10	Rexall Drug Co. (Stock dividend)	3%	3- 6	2- 6	Sherwin-Williams Co. of Canada, Ltd.	45c	2- 2	1- 9
Penman's, Ltd., common (quar.)	45c	2-16	1-16	Reynolds Metals Co., common (extra)	15c	1- 6	12- 4	Common (quar.)	25c	2- 2	1- 9
86 preferred (quar.)	\$1.50	2- 2	1- 2	Reynolds (R. J.) Tobacco	50½c	2- 1	1-12	Extra	\$1.75	1- 2	12-10
Penney (J. C.) Co. (quar.)	75c	1- 2	12-15	Rhodesian Selection Trust Ltd.—	90c	1- 2	12-10	Class B (quar.)	25c	1- 2	12- 8
Extra	\$1.25	1- 2	12-15	Less Rhodesian & Nyasaland Income Tax				Sigma Mines, Ltd. (s-a)	10c	1-23	12-26
Pennsylvania Glass Sand Corp. (quar.)	45c	1- 1	12-19	and Territorial Surcharge of 37½%,				Silverwood Dairies, Ltd., class A (quar.)	15c	1- 2	11-28
Pennsylvania Power & Light— Common (increased)	62½c	1- 2	12-10	leaving net amount of 3½%.				Class B (quar.)	15c	1- 2	11-28
4.40% preferred (quar.)	\$1.10	1- 2	12-10	American shares (final) (approx. amount)	.043	12-31	12-23	614 Superior Co.	50c	4- 2	12-19
4½% preferred (quar.)	\$1.12	1- 2	12-10	Rich's, Inc., common (quar.)	20c	1-26	1-15	Skeneandoa Rayon, class A (quar.)	\$1.25	1- 1	12-15
3.35% preferred (quar.)	83¾c	1- 2	12-10	3½% preferred (quar.)	93½c	1-26	1-15	5% class A preferred (quar.)	\$1.25	1- 1	12-15
4.66% preferred (quar.)	\$1.15	1- 2	12-10	Richman Bros. (quar.)	50c	1- 2	12-17	Slater (N.), Ltd. (increased)	30c	2- 2	1- 9
Pennsylvania Power Co., 4.25% pf'd. (quar.)	\$1.06½	2- 2	1-15	Ricke Metal Products Corp.	20c	1- 2	12-15	Extra	25c	2- 2	1- 9
4.25% preferred (quar.)	81.06	3- 2	2-13	Riley-Kunler Co. (quar.)	50c	1-15	1- 2	Smith-Corona Merchant, Inc. (quar.)	25c	12-31	12-17
4.64% preferred (quar.)	\$1.16	3- 2	2-13	Riley Stoker Corp. (increased)	40c	12-31	12-12	Smith (A. O.) Corp. (quar.)	40c	2- 2	1- 2
Penobscot Chemical Fibre Co.— Voting common (increased)	30c	3- 2	2-14	Ritter Company (increased quar.)	4%	12-30	12- 5	Smith (Howard) Paper Mills Ltd.—	30c	1-30	12-31
Year-end	20c	3- 2	2-14	Stock dividend	75c	1- 5	12-22	82 preferred (quar.)	50c	1-30	12-31
Non-voting common (increased)	30c	3- 2	2-14	Rix-Athabasca Uranium Mines (initial)	12c	12-31	12-24	Solar Aircraft Co. (quar.)	25c	1-15	12-31
Year-end	25c	1- 1	12-12	Roan Antelope Copper Mines—	3%	1-12	11-26	Somerville, Ltd., \$2.80 preferred (quar.)	70c	1- 1	12-15
Penton Publishing (quar.)	\$1.12	1- 2	12-15	American shares (final).	20c	1- 2	12-19	50c convertible preferred (quar.)	12½c	1- 1	12-16
Peoples Credit Jewellers, Ltd., 6% pf'd. (s-a)	50c	1-15	12-19	Robertson (H. H.) Company	725c	1- 2	12-19	Sonoma Quicksilver Mines (initial)	5c	1- 5	12-17
Peoples Gas, Light & Coke (quar.)	27½c	1- 2	12-16	Stock dividend	420c	12-31	12-15	Sonotone Corp.—	31½c	12-31	12- 3
Peoples Securities Corp.	30c	1- 2	12-10	Robertson (P. L.) Mfg., Ltd., com. (quar.)	3%	1-12	11-26	\$1.25 preferred (quar.)	38½c	12-31	12- 3
Pepsi-Cola Co. (quar.)	15c	1- 2	1-20	Robin, Little & Co., Ltd. -	10c	1-31	12-31	\$1.55 preferred (quar.)	5c	12-24	12-12
Pepsi-Cola General Bottlers (quar.)	3%	1-15	1- 2	Common (quar.)	3%	1-27	1- 5	Sorg Paper Co., common (extra)	3%	1-26	12-12
Stock dividend	17½c	1-31	1- 9	Rochester American Insurance Co. (N. Y.)	40c	1-15	12-19	5½% preferred (quar.)	\$1.37½	1- 1	12-15
Permanente Cement (increased)	17½c	1-31	1- 9	Rochester Button Co. (quar.)	25c	1-15	1- 5	South American Gold & Platinum Co.	15c	12-30	12-12
Perrine Industries, class A (initial)	50c	1-15	1- 2	Rochester & Genesee Valley RR. (s-a)	82	1-25-9	12-19	South Carolina Electric & Gas Co.—	30c	1- 2	12-12
Pet Mill Co., common (stock dividend) (an additional share for each share held)	1-16	1- 2	12-11	5% preferred (quar.)	25c	1- 2	12-15	Common (quar.)	56½c	1- 2	12-12
4½% preferred (quar.)	\$1.12½	1- 1	12-11	Roddie Plywood Corp.	12½c	1- 2	12-15	5% preferred (quar.)	62½c	1- 2	12-12
Pettibone-Mulliken Corp. (quar.)	20c	1- 2	12-10	Stock dividend	10c	1-31	12-31	South Coast Corp.	12½c	1-30	1-15
Pfizer (Charles) & Co.	\$1	12-31	12- 5	Roe (A. V.) (Canada), Ltd., common	20c	1- 2	12-19	South Jersey Gas Co. (quar.)	40c	1- 5	12-10
3½% preferred (quar.)	87½c	12-31	12- 5	5¾% conv. 1st preferred (quar.)	\$1.43½	1- 2	12-19	South Pittsburgh Water Co.—	\$1.12½	1-15	1- 2
Phila.-Germantown & Norristown RR. (quar.)	\$1.50	3- 4	2-20	Rohr & Haas Co. (Stock dividend)	2%	12-29	11-21	South Porto Rico Sugar, common (quar.)	25c	1- 2	12-15
Philadelphia Electric Co.— 83.80 preferred (quar.)	95c	2- 1	1- 9	Rohr Aircraft, new com. (initial-quar.)	25c	1-30	1- 9	8% preferred (quar.)	50c	12-29	12-15
4.30% preferred (quar.)	\$1.07½	2- 1	1- 9	Roue Cable Corp. (quar.)	25c	1- 3	12-22	Southam Co., Ltd. (quar.)	50c	1-12	12-26
4.40% preferred (quar.)	\$1.10	2- 1	1- 9	Rowe (T.) Price Growth Stock Fund, Inc.				Southeastern Public Service (quar.)	20c	1- 1	12-19
4.68% preferred (quar.)	\$1.17	2- 1	1- 9	(35c from undistributed ordinary net in- come plus \$1.55 from net profit on the sale of securities)	\$1.91	12-29	11-24	Southeastern Telephone Co. (quar.)	22½c	12-31	12-18
Philadelphia Fund— Year-end of 5¢ from investment income & 15¢ from securities profits	20c	12-30	12-10	Roxbury Carpet Co. (quar.)	20c	2-13	2- 2	Southern California Edison Co.—	65c	1-31	1- 5
Philadelphia Suburban Transportation Co.— 5% preferred (quar.)	62½c	1- 2	12-15	Royal-McBee Corp., common (quar.)	15c	1-15	12-30	5% part. orig. preferred (quar.)	60c	12-31	12- 5
Philadelphia & Trenton R. R. (quar.)	52.50	1-12	12-31	4½% preferred (quar.)	\$1.12½	1-15	12-30	4.86% preferred (quar.)	28½c	1-31	1- 5
Philco Corp., 3¾% pf'd. A (quar.)	93¾c	1- 1	12-16	5½% preferred (quar.)	\$1.37½	1-15	12-30	4.48% preferred (quar.)	28c	1-31	1- 5
Philippe Long Distance Telephone (quar.)	12½c	1- 1	12-15	Royalite Oil Co., Ltd.	\$1.50	1-15	12-30	4.32% preferred (quar.)	27c	12-31	12- 5
Philip Morris, Inc., common (quar.)	75c	1- 2	12-19	5½% preferred (quar.)	\$1.03281½	1- 1	12-12	Southern Canada Power Co., Ltd.—	162½c	2-16	1-20
4% preferred (quar.)	2- 2	1-15	Rubinstein (Helena), Inc. (see Helena Ru- binstein)—	1- 1	12-12	Common (increased quar.)	Common (participating preferred (quar.)	\$1.50	1-15	12-19	
3.90% preferred (quar.)	97½c	2- 2	1-15	Ruppert (Jacob) 4½% pf'd. (quar.)	\$1.12½	1- 2	12-10	Common (quar.)	40c	12-30	12-10
Phoenix Insurance (Hartford) (quar.)	75c	1- 2	12-12	Russell Industries, Ltd. (quar.)	75c	12-31	12-17	Southern Indiana Gas & Electric	\$1.20	2- 1	1-15
Pickerling Lumber Co.	10c	12-29	12-18	Russell-Miller Milling Co., 4½% pf'd. (s-a)	\$2.25	1-2-59	12-15	Southern Materials (quar.)	10c		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sun Chemical Corp.— \$4.50 preferred A (quar.)	\$1.12	1-2	12-12	Twin City Rapid Transit Co., com. (quar.) 5% convertible prior preferred (quar.)	30c	1-2	12-19	Western Department Stores (quar.)	20c	1-2	12-10
Sun Drug Co.— Stock dividend	.6c	1-7	12-10	208 South La Salle Street (quar.)	62½c	1-2	12-19	Western Electric Co.	90c	12-31	12-19
Sun Life Assurance (Canada) (quar.)	5%	12-30	12-10	Two Guys From Harrison, Inc.— Class A (quar.)	62½c	2-2	1-20	Western Grocers Ltd., class A (quar.) Common	50c	1-15	12-15
Sunset International Petroleum (s-a)	\$1.25	1-15	12-18	Underwriters Trust Co. (quar.) Special	13½c	1-20	1-10	\$1.40 preferred (quar.)	18c	1-15	12-15
Super Mold Corp. of California (quar.)	25c	1-20	1-6	Uniiever N. V. American Shares Ordinary Stock dividend	\$2	1-2	12-17	Western Insurance Securities Co.	35c	1-16	12-15
Super Valu Stores, common (quar.) Stock dividend (one share for each share held, subject to stockholders approval Jan. 15.)	40c	1-2	12-19	Extra	\$1	1-2	12-17	\$1.50	1-1	12-11	
5% preferred (quar.)	62½c	1-2	12-19	Union Acceptance, Ltd., common (quar.) Extra	25c	1-6	12-10	5% preferred (quar.)	5%	12-29	12-15
Susquehanna Corp. (stock dividend)	5%	1-15	12-29	Union Electric Co.— \$3.50 preferred (quar.)	35c	1-1	12-15	90c	12-30	12-19	
Swank, Inc.— Year-end	10c	1-15	12-29	3.70 preferred (quar.)	115c	1-1	12-15	5% preferred (quar.)	\$1.75	12-30	12-19
Sweets Co. of America— Common (from 1958 earnings)	15c	1-15	12-29	\$4 preferred (quar.)	187½c	2-16	1-20	Western Natural Gas Co.— 5% preferred 1955 series (quar.)	37½c	1-1	12-12
Swift & Co. (reduced)	75c	1-2	12-15	4.50 preferred (quar.)	92½c	2-16	1-20	5% preferred 1952 series (quar.)	37½c	1-1	12-12
Switson Industries, Ltd. (quar.)	40c	1-1	12-8	Union Gas Co. of Canada, Ltd. (quar.)	\$1.12½	2-16	1-20	Western Plywood, class B (quar.)	15c	1-15	12-23
Sylvania Electric Products— \$4 preferred (quar.)	17c	12-31	12-15	Union Oil Co. of Calif. (quar.)	18c	2-2	1-2	Western Tablet & Stationery— Common (increased)	35c	1-15	12-26
Sylvanite Gold Mines, Ltd.	\$1	1-1	12-2	Union Pacific RR. Co. (quar.) Extra	25c	2-10	1-9	5% preferred (quar.)	\$1.25	1-2-69	12-10
Syington Wayne Corp. (quar.)	13c	1-2-59	11-7	30c	1-2	12-8	5% preferred (quar.)	\$1.25	4-1	3-10	
Talcoff (James), Inc., com. (increased)	15c	1-15	1-2	40c	1-2	12-8	Union Twist Drill Co. (quar.)	40c	1-2	12-15	
Stock Dividend	33c	12-31	12-15	United Biscuit Co. of America— \$4.50 preferred (quar.)	\$1.12½	1-15	1-8	Whirlpool Corp., common (quar.)	25c	12-31	12-12
5% preferred (quar.)	62½c	1-1	12-15	United Cities Gas Co.— 5½ conv. preferred (quar.)	13¾c	1-2	12-19	White Motor Co., 5¼ pfd. (quar.)	\$1.31¼	1-1	12-17
Tamblyn (G.), Ltd., common (quar.) Extra	115c	1-2	12-15	6% conv. pfd. 1958 series (initial)	10c	1-2	12-19	Stock dividend	40c	12-29	12-12
4% preferred (quar.)	140c	1-2	12-5	United Fruit Co. (reduced)	50c	1-15	12-12	Wiegoldt Stores, common (quar.)	4%	1-30	12-19
Taylor Instrument Cos. (quar.)	30c	1-2	12-12	6% class A preferred (quar.)	175c	1-2	12-12	5% preferred (quar.)	20c	1-1	12-20
Taylor, Pearson & Carson (Canada), Ltd.— Semi-annual	25c	1-2	12-15	United Gas Corp. (quar.)	37½c	1-2	12-10	Wilco Oil Co. (quar.)	75c	1-1	12-20
Telephone Service Co. of Ohio— Common class A (quar.)	40c	12-31	12-5	United Gas Improvement— 4¼% preferred (quar.)	\$1.06¼	1-1	11-28	Wilson & Co., common (increased quar.)	\$1.06¼	1-1	12-20
Stock dividend	47c	12-31	12-5	United-Greenfield Corp.	20c	2-1	1-13	Common (quar.)	35c	2-1	1-19
Class B stock dividend	4%	12-31	12-5	United New Jersey RR & Canal (quar.) Quarterly	\$2.50	1-10-59	12-19	Common (quar.)	55c	5-1	4-10
55 preferred (quar.)	1.25	1-1	12-5	United Pacific Corp., common	\$2.50	4-10	4.25 preferred (quar.)	11c	11-1	10-9	
Telluride Power Co. 6% preferred (quar.)	1.50	1-2	12-17	United Shoe Machinery Corp.— Common (quar.)	25c	12-31	12-12	Wisconsin Electric Power Co.— 6% preferred (1897) (quar.)	1.50	1-31-59	1-15
6% 2nd preferred (reduced)	1½c	1-2	12-17	U. S. Air Conditioning (initial)	50c	1-15	12-23	Wisconsin Fund, Inc. (from net investment income)	4c	1-31	12-31
Temic Aircraft Corp. (quar.) Extra	15c	1-5	12-8	U. S. Fidelity Guaranty Co. (Baltimore)— Quarterly	10c	12-30	12-11	Wiser Oil Co.	75c	1-2	12-10
Tennessee Corp. (extra)	15c	1-5	12-8	U. S. Foil Co., class A (quar.) Extra	12½c	1-9	12-11	Witco Chemical Co.	25c	1-31	1-9
Tennessee Gas Transmission— 4.10% preferred (quar.)	\$1.02½	1-1	12-5	Class B (quar.)	10c	12-30	12-11	Wood Alexander, Ltd. (annual)	130c	12-31	12-18
4.25% preferred (quar.)	\$1.06¼	1-1	12-5	Extra	12½c	1-9	12-11	Wood (John) Industries, class A	140c	12-29	12-15
4.50% preferred (quar.)	\$1.12½	1-1	12-5	U. S. Gypsum Co., 7% pfd. (quar.)	12½c	1-9	12-11	Extra	140c	1-2	12-15
4.60% preferred (quar.)	\$1.15	1-1	12-5	U. S. Lines (New Jersey), 4½% pfd. (quar.)	12½c	1-9	12-11	4½% preferred (quar.)	\$1.12½	1-2	12-15
4.64% preferred (quar.)	\$1.16	1-1	12-5	U. S. Playing Card Co. (quar.)	12½c	1-9	12-11	Woodall Industries (quar.)	30c	1-15	12-31
4.65% preferred (quar.)	\$1.16½	1-1	12-5	U. S. Plywood Corp., common (quar.)	12½c	1-9	12-11	Woodley Petroleum Co. (quar.)	12½c	12-31	12-15
4.90% preferred (quar.)	\$1.22½	1-1	12-5	3½% preferred A (quar.)	12½c	1-9	12-11	Woodward-Lotrop— Common (increased quar.)	75c	12-30	12-3
5% preferred (quar.)	\$1.23	1-1	12-5	3½% convertible preferred B (quar.)	12½c	1-9	12-11	5% preferred (quar.)	\$1.25	12-30	12-3
5.10% preferred (quar.)	\$1.27½	1-1	12-5	4½% preferred (quar.)	12½c	1-9	12-11	Wool Combing (Canada), Ltd. (increased)	115c	1-15	12-31
5.12% preferred (quar.)	\$1.28	1-1	12-5	U. S. Rubber Reclaiming Co.— \$1.40 convertible preferred (resumed)	12½c	1-9	12-11	Wrigley (Wm. Jr.) (Monthly)	25c	1-2	12-19
5.16% preferred (quar.)	\$1.29	1-1	12-5	U. S. Show Corp. (quar.)	12½c	1-9	12-11	Monthly	25c	2-2	1-20
5.25% preferred (quar.)	\$1.31¼	1-1	12-5	Year-end	5c	12-31	12-24	Yale & Towne Mfg. Co. (quar.)	37½c	1-2	12-10
Tennessee Natural Gas Lines, Inc. (quar.)	15c	1-2	12-15	U. S. Smelting Refining & Mining Co.— 7% preferred (quar.)	50c	1-15	12-23	Yard-Man, Inc.	7½c	1-12	12-29
Texas Electric Service, \$4 pfd. (quar.)	\$1.14	2-2	1-15	U. S. Trust (N. Y.) Co. (quar.)	10c	12-30	12-11	Yellow Cab Co., common— 6% convertible preferred (quar.)	37½c	1-30	1-9
84.56 preferred (quar.)	\$1.14	2-2	1-15	U. S. Vitamin Corp., name changed to U. S. Vitamin & Pharmaceutical Corp., new common (initial quar.)	10c	12-30	12-11	6% convertible preferred (quar.)	37½c	4-30	4-9
85.08 preferred (quar.)	\$1.27	2-2	1-15	United Steel, Ltd. (reduced)	15c	2-14	1-30	6% convertible preferred (quar.)	7½c	12-31	12-15
84.64 preferred (quar.)	\$1.16	2-2	1-15	United Stockyards Corp., common (quar.)	15c	12-31	12-10	Yosem Park & Curry (quar.)	7½c	1-2	12-12
Texas Gas Transmission— Stock dividend on common	2%	12-30	12-9	70c convertible preferred (quar.)	17½c	1-15	1-2	Young (J. S.) Co., common (quar.)	75c	1-2	12-12
4.96% preferred (quar.)	\$1.24	1-1	12-15	United Stores Corp.— \$4.20 non-cum. conv. 2nd pfd. (increased)	17½c	1-15	1-2	Youngstown Steel Door Co. (quar.)	175c	1-15	12-31
5.40% preferred (quar.)	\$1.35	1-1	12-15	United Utilities (quar.)	17½c	1-15	1-2	Younkers Bros., Inc., com. (quar.)	50c	1-1	12-15
Texas Illinois Natural Gas Pipeline— 88 preferred (quar.)	30c	3-15	2-16	United Wheal Corp.— \$3.50 convertible preferred (quar.)	20c	2-1	1-15	5% preferred \$50 par (quar.)	62½c	1-1	12-15
5.40% preferred (quar.)	\$1.25	1-1	12-15	Universal Controls, Inc. (quar.)	20c	2-1	1-15	5% preferred \$100 par (quar.)	\$1.25	1-1	12-15
Texas Natural Gasoline Corp. (stock div.)	4%	12-29	12-8	Universal-Cyclops Steel (increased)	3%	1-19	12-12	7% preferred (quar.)	9c	1-15	12-29
Texas & Pacific Ry. (quar.)	\$1.25	12-31	12-23	Stock dividend	50c	2-2	1-14	Zale Jewelry Co., common (quar.)	25c	1-10	12-19
Texas Power & Light Co. 84 pfd. (quar.)	\$1.14	2-2	1-9	L. Universal Leaf Tobacco Co., com. (quar.)	15c	12-31	12-10	Class B com. (stock dividend) (one share for each 18 shares held)	130c	2-2	1-2
84.56 preferred (quar.)	\$1.14	2-2	1-9	8% preferred (quar.)	17½c	1-15	1-2	Zeller's Ltd.			

**Pacific Hawaiian Products Co.—Sales Up 30%**

Reuben P. Hughes, President and Chairman of the Board on Dec. 12 indicated that the company's sales for 1958 are expected to top \$14,000,000 which will represent a 30% increase over 1957, and will be the highest in the company's history. Earnings per share of common stock (on the new basis subsequent to both stock dividends) will approximate \$2.40 per share which compares to \$1.98 per share for last year after adjusting the 1957 capitalization to the new basis.—V. 188, p. 1791.

**Pan Atlantic Steamship Corp.—Sea-Land Service—**

This corporation is broadening its Puerto Rican Sea-Land Service with the addition of Jacksonville, Fla., as a port of call, early in 1959. It was announced on Dec. 9 by Malcolm P. McLean, President. Regular calls at the Florida city will be made on the northbound voyage from Puerto Rico to Port Newark, N. J., immediately upon completion of work now under way on the Line's terminal facilities at Jacksonville, Mr. McLean said.

Weekly sailings are provided in the Sea-Land Service which was extended to Puerto Rico in the summer of 1958. This represented expansion of Pan-American's Trailership service first inaugurated almost three years ago between domestic Atlantic and Gulf ports.

Two trailerships are employed by Sea-Land Service in the Puerto Rican run. Four similar vessels provide regular weekly sailings between New York (Port Newark) and the southern United States ports of Houston, Miami, New Orleans and Tampa.

Each vessel has a capacity of 226 fully-loaded trailers, which are driven to dockside on specially built detachable chassis. They are then lifted on board and placed in the hold by giant gantry cranes mounted on the vessel's superstructure. At the port of destination, the cranes lower them to waiting chassis and they are driven off for highway delivery to the consignee.

**Parker-Hannifin Corp.—Issues "Tech-Notes" on Aircraft Ground Pressure Fueling Systems—**

A 30-page publication on Aircraft Ground Pressure Fueling Systems is being offered by the Fuel Division of Parker Aircraft Co., a subsidiary. The booklet contains general information on aircraft ground pressure fueling as well as hydrant equipment. Engineering drawings and illustrations supplement the text of the "Tech-Notes."

Fuel control valves, for both hydrant and refueling installations, hydrant adapters, hydrant couplers, underwing nozzles and Military-style pressure fueling nozzles are covered. The booklet gives functions and features of each component, and shows its use in a typical aircraft ground pressure fueling system.—V. 188, p. 2033.

**Pecos Exploration Co., Dallas, Texas — Leasehold Purchase—**

This company on Dec. 13 announced the acquisition, for an unspecified consideration, of leasehold interests in approximately 160,000 acres in Johnson and Northern Pope Counties, Arkansas. The area is known as the Arkansas Valley. Some 10,000 acres of the total acquisition is situated in Logan and Yell Counties which is south from the majority of the spread. This prospective gas acreage was acquired following a geological study, by the company, of the area during the past four years. Some of the property has been proven for gas, and the Clarksville Field surrounds a part of the Pecos acquisition.

The two known gas formations in the area are the Atoka and the Marrow. From these two formations, the Clarksville field produces from eight sands.

The leasehold acquisition constitutes the first time that the company has ventured out of the State of Texas in their oil and gas pursuit. Previously, they confined their activities to the area of West Texas. It was stated that exploration work on the Arkansas properties will begin immediately on the first of several potential locations.—V. 188, p. 389.

**(J. C.) Penney Co.—November Sales Off—**

Period End Nov. 30 1958—Month—1957 1958—11 Mos.—1957  
Sales 129,292,235 130,820,432 1,110,280,621 1,109,896,755  
—V. 188, p. 2033.

**Peoples Securities Corp.—Dividend—Asset Value—**

The directors have declared a quarterly distribution of 27½ cents per share, consisting of four cents per share from net investment income and 23½ cents per share from net securities profits. This distribution is payable Jan. 2, 1959 to shareholders of record Dec. 16, 1958, and marks the Fund's 24th consecutive quarterly distribution.

Abraham S. Karasick, President, has announced that total net assets as of Dec. 1, 1958 were \$1,834,504, as compared with \$1,133,199 on June 30th, 1958 and \$865,974 on Sept. 30, 1957. Mr. Karasick also announced that the net asset value per share as of Dec. 1, 1958 was \$14.62 as compared with \$12.20 on June 30, 1958 and \$11.88 on Sept. 30, 1957, increases of 21½% and 30%, respectively after adjusting for capital gains distributions.—V. 188, p. 1968.

**Performer Boat Corp.—Common Stock Offered—**R. A. Holman & Co., Inc., of New York City, on Dec. 22 publicly offered 300,000 shares of common stock (par 25¢) at \$1 per share on a best-efforts basis.

**PROCEEDS**—The net proceeds are to be added to the company's working capital and utilized for general corporate purposes, including a building-up of current inventories and an expanded and more dynamic sales program.

**BUSINESS**—The corporation was organized on Oct. 24, 1958 in Delaware and is the owner of all of the outstanding stock of U. S. Fiber Glass Products, Inc., a corporation organized in California on Feb. 19, 1954. Performer Boat is presently a non-operating holding company with all operations carried on by its wholly-owned subsidiary, U. S. Fiber Glass Products, Inc. The parent company intends to continue on as a non-operating holding company with all operations to be carried on by the subsidiary. At the present time seven basic models of fiber-glass boats that generally can be typed as cruisers, runabouts and ski-boats are being manufactured and sold. The company is engaged in the business of designing, manufacturing and selling an extensive line of fiberglass boats under the trade name Performer. Its executive offices, production facilities and engineering department are located at 14720 Lakewood Blvd., Paramount, Calif.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 25 cents)	Authorized 1,000,000 shs.	Outstanding *370,000 shs.
Employee restricted stock options	40,000	7,000

\*Excluding 7,000 shares of common stock, the maximum number of shares to be issued upon the exercise of the presently outstanding employee restricted stock options, and excluding also 30,000 shares of common stock to be issued upon the exercise of the employee restricted stock options that the parent company proposes to issue to Max Erol (President) after the termination of the common stock public offering now being made.—V. 188, p. 2510.

**Perkin-Elmer Corp.—Registers Stock Plan With SEC**

The corporation on Dec. 18 filed (1) a registration statement with the SEC covering 20,000 shares of common stock to be offered pursuant to the company's Employees Stock Purchase Plan of 1958; and (2) a registration statement covering 49,875 common shares to be offered pursuant to its Restricted Stock Option Plan for Key Employees.—V. 188, p. 2292.

**Petroleum Chemicals, Inc., New Orleans, La.—Files With Securities and Exchange Commission—**

The corporation on Dec. 5 filed a letter of notification with the SEC covering not to exceed \$300,000 of a thrift plan to be offered to eligible employees of the company and participating affiliated corporations and use the proceeds to purchase common shares of Cities Service Co. and Continental Oil Co. and U. S. Government bonds or notes.

**Philec Corp.—Awarded Navy Contract—**

A \$1,000,000 contract for continued research and development of improvement for the Sidewinder missile has been awarded to this corporation by the U. S. Navy's Bureau of Ordnance.

This deadly heat-seeking missile has been in operational use for over two years. Navy and Marine Corps air groups, as well as the U. S. Air Force, are arming some of their newest jet fighters with this air-to-air missile.

The nine-foot, 155-pound missile can be carried in quantity by jet fighters and fired singly or in salvos. No special pilot training or complex launching equipment is necessary. Sidewinders strike their targets by homing in on the infrared radiations (heat) emitted by the exhaust of an enemy jet.—V. 188, p. 1522.

**Pinebrook Show Tent, Inc. (N. Y.)—Files With SEC—**

The corporation on Dec. 9 filed a letter of notification with the SEC covering 150 shares of class A common stock (no par) and \$120,000 of 5% promissory notes to be offered at \$1,000 per unit (including one share of class A stock and a promissory note for \$800). No underwriting is involved. The proceeds are to be used to establish a musical tent theatre and for working capital.

**Pioneer Finance Co.—Earnings—Financing—**

Consolidated net earnings of this company for the six months ended Sept. 30, 1958, were \$416,418 which, after provision for preferred dividends, amounted to 52 cents a share on the 725,742 shares of common stock outstanding at Sept. 30, 1958. Earnings for the comparable 1957 period amounted to \$331,022, or 50 cents a share on the 547,978 shares of common stock outstanding at Sept. 30, 1957.

The company has made further progress as indicated by the changes that have taken place since Sept. 30, 1958.

1. The entire issue of \$6.50 convertible preferred stock was converted into 153,550 shares of common stock, and options for 25,000 shares of common stock were exercised. These transactions increased the outstanding common shares to 904,592.

2. A new \$1,000,000 issue of 6% non-convertible preferred stock (par \$100) was sold to an institutional investor.

3. Arrangements have been completed to sell \$2,000,000 of long-term subordinated debentures to a group of investors, of which \$1,000,000 was received in November and the remainder is to be received next year.

These additional capital funds will, without further dilution of the common stock, enable the company to substantially increase its scope of operation and service to the Mobile Home Industry.—V. 188, p. 2252.

**Polymer Corp.—Expects Larger Sales in 1959—**

Louis L. Stott, President, on Dec. 19 announced that sales of the company in 1959 are expected to be at least 25% ahead of 1958 sales. The major share of this substantial increase is expected to come from the company's activities in new products which have been recently introduced and have had excellent reception in the field.

Most important of the new products is the line of specially prepared Corvel fusion bond finishers which the company sells for use in a patterned fluidized bed process for coating metals with plastics.—V. 188, p. 651.

**Public Service Co. of New Hampshire—Secondary Offering—**

A secondary offering of 6,000 shares of common stock (par \$5) was made on Dec. 15 by Blyth & Co., Inc., at \$19 per share, with a dealer's discount of 45 cents per share. It was completed.—V. 188, p. 2185.

**Quebec Natural Gas Corp.—Official Promoted—**

Leonard Milano, a director, has been appointed Executive Vice-President and will be Chief Executive Officer of this corporation, according to an announcement by Col. Maurice Forget, President.

Mr. Milano succeeds Kenneth B. Lucas who is resigning to enter the consulting field. He will continue with the company as a consultant and a member of the Board of Directors.—V. 188, p. 993.

**Resistoflex Corp.—Registers Stock Offering and Secondary With SEC—**

This corporation on Dec. 24 filed a registration statement with the SEC covering 100,000 shares of its common stock. Of this stock, 50,000 shares are to be offered for public sale for the account of the issuing company and 50,000 for the account of Edgar S. Peierls, company President. Baché & Co. heads the list of underwriters. The initial offering price will be related to the market price of outstanding shares on the American Stock Exchange immediately prior to the offering; and the underwriting terms are to be supplied by amendment.

The company is engaged principally in the design and manufacture of specialty hose, hose fittings and hose assemblies and other products from high resistance resins for use in systems handling corrosive materials. Net proceeds of its sale of the 50,000 shares will be added to general funds of the company and used for various corporate purposes. In addition, the company will receive some \$300,000 proceeds upon the sale early in 1959 of an addition being constructed by the company to its Roseland plant, which addition is to be sold and leased back from the purchaser. Initially, the company plans to repay all of its outstanding \$475,000 of notes due serially to 1960 and \$300,000 of bank loans. The bank loans were incurred principally in connection with the plant addition. The company is also making leasehold improvements in connection with such addition expected to total \$80,000, will incur alteration and relocation expenses of \$7,000 and is planning the expenditure of some \$100,000 for additional machinery and equipment. The balance of the proceeds will be used principally for increased working capital.—V. 188, p. 1866.

**Robertshaw-Fulton Controls Co.—New Division—**

This company announced on Dec. 9 that it is expanding its activity in the electrical field with the creation of a new company division at Indiana, Pa., which will specialize in the manufacture of precision electrical controls.

The Indiana Division will be the controls company's seventh division, and the only one specializing in electrical controls. The firm's Aero Division, at Hillsboro, Ohio, produces precision electrical switches and relays.—V. 188, p. 2185.

**Rochester Telephone Corp.—Registers Proposed Rights Offering With SEC**

The corporation on Dec. 18 filed a registration statement with the SEC covering 195,312 shares of its common stock, to be offered for subscription by stockholders of record Jan. 9, 1959, at the rate of one new share for each share then held. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corp. is listed as the principal underwriter.

Net proceeds of the stock sale will be applied to the repayment of a part of the company's demand borrowings (approximating \$6,000,000) from banks made for construction purposes. The company expended \$6,940,107 for gross construction in the first ten months of 1958; and it anticipates expenditures of about \$10,011,000 for the year 1958 and \$12,200,000 for 1959.—V. 188, p. 2646.

**Ryan Aeronautical Co.—To Pay 20% Stock Dividend**

A 20% stock dividend on the outstanding common stock was voted on Dec. 19 by the directors. It will be paid Jan. 30 on the basis of one share for each five shares held by stockholders of record Jan. 2, subject to approval by the California State Corporation Commissioner of an application for permission to issue the additional shares.

There are 448,760 shares now outstanding of an authorized capitalization of 1,000,000 shares of common stock. As no fractional shares will be issued, payment of the dividend applicable to such fractions will be made in cash.

A value of \$46 per share was fixed by the board to be transferred from earned surplus to capital for the shares to be issued as a dividend. This amount was determined in the light of various factors, including the current selling price, as the approximate fair market value of the shares.

At the close of the 1957 fiscal year, the company also paid a 20% stock dividend, its first such share dividend. Currently the company pays regular quarterly cash dividend of 10 cents per share in March, June, September and December.—V. 188, p. 1867.

**St. Regis Paper Co.—Invests in South Africa—**

This company on Dec. 17 announced that it is making its initial investment in the expanding economy of South Africa by the acquisition of a 50% stock interest in a centrally-controlled group of container manufacturers in the Union.

The three companies, and their subsidiaries, which operate three plants—two in Johannesburg and one in Durban—are Transvaal Box Manufacturing (Pty.) Ltd.; National Containers (Pty.), and Atlas Box Co. (Pty.) Ltd.

The associated organization, whose annual sales volume is currently in the neighborhood of \$5,000,000, manufactures and markets corrugated containers and a wide range of folding boxes and set-up boxes, for which it enjoys a steadily growing market.

**Rhinelander to Become Division**

The Rhinelander Paper Co. will be merged into St. Regis Paper Co. and will be established as a separate division of St. Regis effective Jan. 1, 1959. The new division will be operated as before under the direction of all of the former officers of the merged company.—V. 188, p. 2688.

**Schenley Industries, Inc.—Net Earnings Up 30%**

Earnings for the fiscal year ended Aug. 31 rose 30% as sales reached \$497,493,381, a gain of 6% over \$469,989,033 in 1957. It was announced by Lewis S. Rosenstiel, Board Chairman and President, in the company's annual report issued on Nov. 24.

This was the second consecutive year that Schenley's earnings increased by 30%.

Net profit after taxes was \$14,270,914, not including a non-recurring item of \$2,494,241 from the sale of the business and assets of Blatz Brewing Co., compared to \$10,906,313 in 1957. Earnings per share equalled \$3.03 plus 53 cents from the Blatz sale, or a total of \$3.58 a share, against \$2.34 last year, based on the 4,677,043 shares outstanding at the close of the fiscal year.

Schenley's working capital position was improved by the refinancing of debt, the sale of the brewing company and the partial retention of earnings. The ratio of current assets to current liabilities at Aug. 31 was 10.6 to 1, compared with 7.2 to 1 at the end of fiscal 1957.

Reviewing the financial worth of the company on its silver anniversary, the report showed how the company's total assets had mushroomed from \$18,400,000 in 1933 to \$44,000,000 on Aug. 31, 1958; net working capital from \$7,000,000 to \$34,500,000; shareholders' equity from \$11,100,000 to \$252,400,000; and per share equivalent equity, based on the 1,550,000 shares issued in 1933, from \$10.64 to \$240.42.

Over the last five years, Schenley's net sales have been in excess of \$400 million each year, ranging from a low of \$404 million in 1956 to this year's high of \$497.4 million.—V. 188, p. 2688.

**(O. M.) Scott & Sons Co., Marysville, Ohio—Stock Offered—**The Ohio Company, Columbus, Ohio, investment banking firm, on Dec. 20 announced the offering of 50,000 shares of class A common stock at \$11 per share to Ohio investors only.

The officers and other selling shareholders are making this stock available for public sale in order to create a wider and more active market in the shares of the company.

It is the present intention of management to pay on its common shares a 10% per annum stock dividend, payable semi-annually, so long as in the opinion of the board of directors the financial condition and earnings of Scott will warrant.

O. M. Scott & Sons processes and markets lawn grass seed, Turf Builder and related Lawn Care products. Within the past three years, sales of Scott products nearly doubled. Net profit before taxes more than tripled, net

**Sisters of the Pallottine Missionary Society, Huntington, W. Va.**—Notes Offered—B. C. Ziegler & Co., West Bend, Wis., are presently offering \$500,000 of 4½%, 4¾% and 5% direct obligation serial notes at 100% and accrued interest. The bonds are dated Oct. 1, 1958, and mature quarterly from Jan. 1, 1960, through Oct. 1, 1968, incl.

The corporation may redeem any and all of the notes on any quarterly date (Jan. 1, April 1, July 1 and Oct. 1), as follows: 100% if other than borrowed funds are used for such redemption; if borrowed funds are used for such redemption, they will be redeemed at 102%; if redemption be effected on or prior to Oct. 1, 1960, and at 100% if redemption be effected after Oct. 1, 1960; with accrued interest in each case.

The net proceeds are to pay, in part, for the construction of the new Pallotti Convent and High School now under construction in Laurel, Md.

#### Smith-Corona Merchant Inc.—Registers With SEC—

The company on Dec. 24 filed with the Securities and Exchange Commission a registration statement relating to a proposed offering to its common stockholders of \$7,443,100 convertible subordinated debentures due Jan. 1, 1979. The company will offer stockholders the right to purchase the debentures in the ratio of \$100 principal amount for each 25 shares of stock held.

The offering will be underwritten by a group of investment banking firms headed by Lehman Brothers.

The debentures will be first offered to the stockholders of the company on the record date (expected to be on Jan. 13, 1959) pro rata for subscription. Each stockholder will be entitled to receive one right for each share held of record at the close of business on the record date, and 25 rights will be needed to subscribe for \$100 of debentures. The subscription price, interest rate and conversion price of the debentures have not as yet been determined but will be fixed by the company by the record date and will be given immediate publicity through the public press. The debentures will be convertible into common stock at the option of the stockholder on and after the expiration of the subscription period.

Subject to the registration statement becoming effective, it is expected that on Jan. 13, 1959, subscription warrants evidencing rights and a prospectus will be mailed to all stockholders located within the continental United States and Canada. Other stockholders will be sent a prospectus only, with a request for the distribution they wish to have made of their warrants which will be held by the warrant agent for that purpose.

The warrants will be transferable and will expire on or about Jan. 27, 1959.

Net proceeds from the sale of the debentures will be used to reduce short-term bank loans which were incurred to finance in part additional plant facilities and equipment, development of new products, and overseas acquisitions; the balance of the proceeds will be added to working capital.

Products manufactured by the company and its subsidiaries, among the leading companies in their fields, include typewriters and calculating machines.—V. 188, p. 2034.

#### Southern California Edison Co.—Registers With SEC

This company on Dec. 24 filed with the Securities and Exchange Commission a registration statement covering a proposed sale of 500,000 shares of common stock (par \$25). It is expected that the stock will be offered through an underwriting group headed by The First Boston Corporation and Dean Witter & Co.

The net proceeds from the sale of the new common stock will be used by the company in part to retire any outstanding short-term bank loans incurred for construction, and the balance will become treasury funds for use in the company's continuing construction program. It is presently expected that gross plant additions for the years 1958-59 will total approximately \$273,257,000.

The company is a public utility engaged in the business of generating, purchasing, transmitting, distributing and selling electric energy in portions of central and southern California, excluding the City of Los Angeles and certain other cities. The number of customers served by the company amounted to 1,489,520 on Oct. 31, 1958.

For the 12 months ended Oct. 31, 1958, total operating revenues of the company amounted to \$249,243,000 and net income to \$39,425,000. This compared with total operating revenues of \$217,135,000 and net income of \$31,986,000 for the calendar year 1957.

Giving effect to the sale of the new common stock, capitalization of the company as of Oct. 31, 1958, consisted of \$540,982,000 in long-term debt; 160,000 shares of original preferred stock; 5,622,443 shares of cumulative preferred stock; 440,052 shares of cumulative preference stock; and 9,388,107 shares of common stock.—V. 188, p. 2034.

#### Southern California Water Co.—Registers Financing Proposal With SEC—

This company on Dec. 22 filed a registration statement with the SEC covering \$2,000,000 of convertible subordinated debentures, due Jan. 1, 1979, to be offered for public sale through an underwriting group headed by Dean Witter & Co. and Smith, Polian & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The registration statement also includes 120,000 shares of Southern California Water common stock, \$5 par. Of this stock, 43,800 shares are issuable on conversion of \$730,000 of outstanding 4½% convertible subordinated notes, due Feb. 1, 1976, which the underwriters have agreed to purchase from the holders thereof. These notes will be converted into common shares forthwith upon the consummation of the sale thereof to the underwriters. No part of the net proceeds of such sale will be received by the company. The additional 76,200 shares are issuable on conversion of the \$1,270,000 remaining principal amount of notes.

Net proceeds to the company from its sale of debentures will be used in part to retire short term bank loans (estimated not to exceed \$1,900,000) incurred in connection with the temporary financing of the company's continuing construction program. The balance of the proceeds will become treasury funds and will be available for use in carrying on this program. The company estimates that expenditures for property additions and betterments will aggregate some \$3,069,000 for the 13 months ending Dec. 31, 1959.—V. 188, p. 1155.

#### Southern Colorado Power Co.—Private Placement—

The sale of \$2,500,000 of first mortgage 5½% bonds by this company to three insurance companies was announced on Dec. 19. Equitable Life Assurance Society of the United States and Travelers Insurance Co. took \$1,000,000 each and Massachusetts Mutual Life Insurance Co. \$500,000.—V. 188, p. 2510.

#### Southern Gulf Utilities, Inc., Miami, Fla.—Files With Securities and Exchange Commission—

The corporation on Dec. 15 filed a letter of notification with the SEC covering 127,659 shares of common stock (par five cents) to be offered at \$2.35 per share, through Ross Securities, Inc., New York, N. Y. The proceeds are to be used for payment of loan and account payable; and for working capital.

#### Southern New England Telephone Co.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues—	\$10,347,074	\$9,738,667
Operating expenses—	6,428,343	6,337,262
Federal income taxes—	1,378,866	1,164,135
Other operating taxes—	459,936	392,239
Net operating income	\$2,079,929	\$1,845,031
Net after charges—	1,556,209	1,318,054

Net operating income \$2,079,929 \$1,845,031 \$17,727,649 \$13,417,148 Net after charges— 1,556,209 1,318,054 14,664,545 10,146,714 —V. 188, p. 2034.

#### Southern Natural Gas Co.—Registers Proposed Bond Offering With SEC—

The company on Dec. 18 filed a registration statement with the Securities and Exchange Commission covering \$35,000,000 of 20-year first mortgage pipe line bonds to mature in 1979. These are to be sold at competitive bidding.

Bids on the bonds are to be opened at 11 a.m. on Jan. 20, 1959, in the company's offices in Room 1130, 90 Broad St., New York City.

The company plans to hold an information meeting for prospective

bidders at 10:30 a.m. on Jan. 15 at offices of The Chase Manhattan Bank, Room 238, 43 Exchange Place, New York.

Of the net proceeds of the sale of the bonds, \$25,000,000 will be used for the prepayment of a like amount of 4½% notes due June 1, 1959; and the balance will be added to the company's working capital and will be available for construction of facilities, for reduction of 3½% notes outstanding in the amount of \$22,000,000, or for other corporate purposes. The company estimates the total cost of its current construction program at approximately \$100,000,000, of which \$53,000,000 had been expended at Oct. 31, 1958.—V. 188, p. 2355.

#### Spencer Laboratories, Inc., Morristown, N. J.—Files With Securities and Exchange Commission—

The corporation on Dec. 18 filed a letter of notification with the SEC covering 3,000 shares of class A capital stock (no par) to be offered at \$160 per share. The proceeds are to be used for corporate purposes. No underwriting is involved.

#### Standard Oil Co. (Indiana)—Forms New Unit—

A new company that will buy, sell, trade, and transport crude oil and petroleum products on an international scale is being formed as a subsidiary of this company, Chairman Frank O. Prior and President John E. Swearingen said on Dec. 9.

The company will be named Amoco Trading Corp. Its President, effective Jan. 1, will be Richard E. Nelson, Jr., now director of operations in Standard's Supply & Transportation Department, Chicago. Offices of the new company will open Jan. 2 at 630 Fifth Avenue, New York City. Other offices abroad will be opened later.

The new wholly owned affiliate of Standard Oil will deal in foreign crude oil and petroleum products anywhere in the world that profitable opportunities can be found, Messrs. Prior and Swearingen said. Dealings will complement activities of Pan American International Oil Co. and other standard affiliates.

#### Plans New Facilities—

This company has started construction of a 23-mile-long petroleum products pipeline west of Chicago, Ill., to a new distribution terminal also under construction near O'Hare Field.

The new facilities are expected to go into operation in mid-1959. Sam L. Jackson, manager of operations for Standard Oil's Supply & Transportation Department, said on Dec. 20.

The eight-inch pipeline and the distribution terminal will require 2,975 tons of steel and an estimated 125,000 man-hours of labor to complete.

With existing pumping equipment, the new pipeline will be able to transport more than 1,300,000 gallons of refined petroleum products a day.

The terminal is under construction on a 40-acre site.

The new pipeline will increase Standard Oil's network of products pipelines in the Midwest to 2,346 miles. These pipelines link together the company's refineries at Whiting, Ind.; Sugar Creek, Mo.; Neodesha, Kan.; and Mandan, N. D., and serve 22 terminals.—V. 188, p. 2034.

#### Standard Packaging Corp.—Acquisition—

R. Carl Chandler, Board Chairman of this corporation, and Ralph H. Morrill, President of Chemical Paper Manufacturing Co., Holyoke, Mass., announced on Dec. 16 that Standard Packaging Corp.'s acquisition of Chemical Paper Manufacturing Corporation was approved by Chemical's stockholders at its meeting held Dec. 15.

Chemical's assets were acquired for \$2,600,000 cash. Its sales have averaged about \$9,600,000 annually for the past five years, with net average earnings annually after taxes of approximately \$300,000 for the same period.

The company was founded in 1880, and its long established lines of rag and sulphite papers, writing paper, paper products, and folding box board all complement and further diversify Standard Packaging's present products group.

The company will operate as "The Chemical Fine Paper and Board Division" of Standard Packaging Corp. under the direction of Chemical's present management.—V. 188, p. 1657.

#### Standard Railway Equipment Manufacturing Co.—Forms New Canadian Boat Subsidiary—

This company on Dec. 16 announced the formation of a new Canadian subsidiary to manufacture its "Arkansas Traveler" aluminum and fiberglass outboard boats in a plant at Peterborough, Ontario.

R. A. Williams, President said the name of the new subsidiary is Traveler Manufacturing Co., Ltd. Traveler, created by a reorganization of the company's former Canadian subsidiary, will be operated by Southwest Manufacturing Co., Standard's principal boat plant in Little Rock, Ark.

The Peterborough location, with 16,000 square feet of floor space, was selected as the best site for strengthening Standard's position in the growing Canadian small boat market, Mr. Williams said. The "Arkansas Traveler" aluminum boats were introduced in Canada this year.—V. 188, p. 2293.

#### Technical Operations, Inc.—To Conduct Wear Study for U. S. Navy—

This corporation on Dec. 17 announced the award of a contract by the Department of the Navy, Bureau of Ships, for continued wear studies at the Burlington Research and Development facilities.

Extensive testing will be performed to determine the reasons for wear and galling of metal parts (gear teeth) associated with ship turbine couplings, and to develop design recommendations for reducing such wear.—V. 188, p. 1520.

#### Telecomputing Corp.—Awarded Army Contract—

U. S. Army Ordnance has awarded this corporation a contract amounting to \$2,819,828 for data processing services at the Holloman Air Base branch of the White Sands Missile Range at Alamogordo, New Mexico.

The contract calls for the processing of information gathered from daily missile firings, Whittaker said, and represents a continuation of a service arrangement Telecomputing has had with the Army for more than five years.—V. 188, p. 2034.

#### Texas Eastern Transmission Corp.—Memphis Case—

Upon learning that the U. S. Supreme Court had reversed the decision of the lower courts in the Memphis Case, Orville S. Carpenter, President, said the management of Texas Eastern was pleased by the action because it clarifies the procedure under which transmission companies may obtain rate increases. Mr. Carpenter felt that clarification of the rate-making procedure would be very beneficial in the long run to the company and the industry.

The fact that the Court has seen fit to restore the established rate-making procedure of the Federal Power Commission is certainly heartening, he added. Mr. Carpenter said that he hopes that the Supreme Court decision of Dec. 8, 1958 will enable the Commission to proceed as quickly as possible in disposing of the rate cases pending on its calendar.

He concluded that Texas Eastern's management has always been optimistic that the Court would clarify this situation and the company has gone ahead with plans to serve its customers.—V. 188, p. 1720.

#### Texas International Sulphur Co.—New Director—

B. J. Harris, Miami banker and investor, has been elected to the board of directors of this company, it was announced on Dec. 15 by W. Eugene Stack, newly elected company President.

Mr. Harris is President of Harvard Investors, Inc., a firm investing in financial institutions, and Vice-Chairman of the board of the Metropolitan Bank of Miami, and the Everglades Bank of Ft. Lauderdale.—V. 188, p. 1868.

#### Thriftmart Inc.—November Sales Lower—

Period End. Nov. 29—	1958—4 Wks.—1957	1958—35 Wks.—1957
Sales	\$12,819,918	\$13,241,597
	112,784,551	110,188,257

V. 188, p. 1458.

#### Tractor Supply Co., Chicago, Ill.—Registers Secondary With Securities and Exchange Commission—

This company, with offices at 2700 North Halsted St., Chicago, Ill., on Dec. 18 filed a registration statement with the SEC covering 480,000

of its outstanding class A shares, to be offered for public sale by the holders thereof through an underwriting group headed by Dempsey-Tegeler & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiaries are engaged as a mail order and chain store merchandising enterprise in the sale of repair and replacement parts for farm tractors, other farm machinery, and tools and specialty items used by the American farmer. All of its outstanding stock, consisting of 500,000 class A and 300,000 class B shares, are owned by Charles E. Schmidt. His founder and President, and his wife. After the proposed sale, Mr. Schmidt will continue to own 20,000 class A and all of the 300,000 class B shares. Holders of each class of shares are entitled to one vote per share on all matters submitted to the vote of shareholders, with the right to cumulate votes in the election of directors, and the right to vote as a class on certain matters.

#### Tri-Point Plastics, Inc.—Expands Facilities—

This corporation, which were pioneers in the extrusion, machining and fabrication of "Teflon," have expanded their existing facilities by another 30%. This is the third sizable expansion in the company's plant in as many years. Facilities were tripled in 1957 when the company moved from Brooklyn, N. Y., into its present plant in Albertson, Long Island, a New York suburb.

Tri-Point is known in the electronics and other industries for its special techniques of machining "Teflon" and other plastics to tolerances of .001 inch and less on a production basis. It developed special extruding equipment for "Teflon" and rod and tube, maintains probably the largest inventory of high-density, "machining grade" fluorocarbon rod in the country for its own, in-plant use as well as for sale to other industrial consumers.

The current plant expansion will enable it to increase its "Teflon" extrusion facilities, as well as increase space for precision machining of custom components.—V. 188, p. 1091.

#### Torrington Co.—Changes in Personnel—

The directors on Dec. 8 elected Walter C. Thompson as Chairman of the Board, effective Jan. 1, 1959.

Milton E. Berglund was elected to the office of President, succeeding Mr. Thompson. Rodney T. Dunlap, formerly Vice-President, was elected Executive Vice-President as successor to Mr. Berglund.—V. 188, p. 764.

#### Transamerica Corp.—Jorgensen Elected a Director—

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unpainted aluminum coil stock sold largely to customers engaged in the manufacture of various types of building products and enameled aluminum venetian blind stock sold to distributors. Net proceeds of the stock sale, estimated at some \$670,000, will be applied in the amount of \$300,000 to the purchase of an additional cold-rolling mill, with the balance added to general funds available for general corporate purposes. Certain portions of the amount added to general funds may be utilized in the future to finance expansion of manufacturing facilities through the acquisition of additional machinery and equipment.

**U. S. Stock Transfer Corp., Boston, Mass.—Files With Securities and Exchange Commission—**

The corporation on Dec. 8 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for acquisitions; for record conversion and for working capital.

**Universal Fuel & Chemical Corp., Farrell, Pa.—Hearing Granted on Suspension of Stock Offering—**

The SEC has granted a request for a hearing on the question whether to vacate, or make permanent, its prior order temporarily suspending a Regulation A exemption from registration under the Securities Act with respect to a stock offering by this corporation. The hearing will be held on Feb. 2, 1959, in Washington, D. C.

In a Regulation A notification filed May 17, 1956, Universal Fuel proposed the public offering of 300,000 common shares at \$1 per share. The offering was temporarily suspended by a Commission order of Nov. 13, 1958, by reason of the fact that Universal Fuel's offering circular appeared to contain false and misleading statements of material facts and its use in the offering and sale of the common shares operated as a fraud and deceit upon the purchasers thereof. Moreover, according to the order, the offering, taken together with securities of an affiliate sold within one year in violation of the registration requirements of the Securities Act, exceeded the \$300,000 limitation of Regulation A.—V. 188, p. 2186.

**Universal Mineral Resources, Inc.—In Ecuador—**

The company on Dec. 4 announced that it plans to continue development of its Ecuadorean concessions through farm-out arrangements with major United States companies with relation to a substantial portion of these black sand and oil acreage concessions. Universal's income derived from such arrangements will thereafter be applied for development of the balance of its extensive concessions.

Universal is presently negotiating for additional concessions in various areas of Ecuador reported to contain substantial deposits of manganese, sulphur, copper and boron, and expects to make an announcement shortly with regard to the same.

It is expected that plans for the erection of a steel mill in Ecuador will be announced in the early part of 1959. It will be designed to produce between 125 and 150 tons per day from the first unit.

The corporation has 2,000,000 shares of common stock authorized, of which 1,534,780 shares are outstanding. The stock is traded in the Over-the-Counter market in New York, Philadelphia, Dallas and San Francisco.—V. 187, p. 1033.

**Upson Co.—Product Development Program—**

James J. Upson, President, on Dec. 15 said that the marked improvement in general business conditions in recent months holds promise that 1959 will be a favorable year. The construction industry, in which Upson has a major interest, anticipates that a minimum of 1,200,000 residential units will be started in 1959.

While 1958 got off to a slow start, the last half of the year was quite active in the conventional building and prefabrication markets and Mr. Upson is confident that the wallboard manufacturing company will start off with a good first period.

Upson's program of product diversification is beginning to pay off in increased sales. Several new products, including a combination sheathing-siding panel and a new improved primed siding, were put on the market recently and already account for a substantial boost in sales. Several new products are to be introduced early in 1959 and will add to the company's volume of business.

President Upson said the company will enter the new year with the utmost confidence in improved earnings because of the increased sales of such diversified products as laminated fibre wallboards, chemicals, waterproof coatings, industrial cut-outs, puzzles, fibreboard novelties and the development of products for special types of industrial and residential construction.

Mr. Upson reported that the company's product development program will be accelerated in 1959 as well as its marketing and sales promotion program.

Increased sales have been demonstrated by the Industrial and Chemical Divisions and The Tucor Work Shops in recent months. Mr. Upson

anticipates that the upswing in these divisions and subsidiaries as well as domestic and export sales will enable the company to maintain reasonable earnings throughout 1959.—V. 186, p. 885.

**Victoreen Instrument Co.—Issues New Bulletin—**

A new bulletin describing the company's line of portable radiation survey meters has been announced. The bulletin "Victoreen Portable Radiation Survey Meters," Form 3044B, consists of 8 pages, profusely illustrated with photographs. Equipment covered includes Gamma Dose Rate Meter, Cutie Pie, Thyac, Scintilac, Victor Series of Geiger Counters and Scintillation Detectors, and the Vic-Tic. Detailed specifications, performance data, optional accessories, sizes, weights, etc., are given.—V. 188, p. 2691.

**Vita Food Products, Inc., New York, N. Y.—Files With Securities and Exchange Commission—**

The corporation on Dec. 16 filed a letter of notification with the SEC covering 12,000 shares of common stock (par 25 cents) to be offered as part of the consideration to be paid by the company for Mother's Food Products, Inc. The proceeds are to be used to compensate Jesse C. and Bernard Goodwin. Underwriter is named Granberry, Marache & Co., New York, N. Y.

The Board of Governors of the American Stock Exchange on Dec. 18 approved for original listing 420,400 (of a total authorized 500,000) 25 cent par common shares of this corporation, which imports, processes, packs and distributes pickled and smoked fish of various types such as herring, salmon, whitefish, chubs, sturgeon and other food specialties. Other products include olives, relishes, caviar, sardines and anchovies. The majority of Vita Food's products are purchased for home consumption. The company has entered into a contract for the purchase of Mother's Food Products, Inc., which produces and sells gefilte fish, borscht, schav and horseradish.—V. 184, p. 771.

**Vulcan Materials Co.—Acquisition—** This company, has acquired all of the stock of Gary Slag Corp., it was announced on Dec. 22. F. Eberstadt & Co. as financial advisors negotiated the transaction.—V. 187, p. 2496.

**Wenwood Organizations, Inc.—Files With SEC—**

The corporation on Dec. 18 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at \$3 per share, through Michael G. Kletz & Co., Inc., New York, N. Y. The proceeds are to be used for land development and home construction in Florida; and for general corporate purposes.

This company maintains offices at 62 Third Ave., Mineola, L. I., N. Y., and 2259 Bee Ridge Road, Sarasota, Fla.

**West Coast Grocery Co., Tacoma, Wash.—Files With Securities and Exchange Commission—**

The company on Dec. 11 filed a letter of notification with the SEC covering \$50,000 of 6% 10-year convertible debentures to be offered at par in denominations of \$20, \$50, \$60, \$100 and \$1,000 each. The debentures may be converted into common stock any time after five years from date of issuance at 75% of book value. The book value was \$14.51 at the close of last fiscal year. No underwriting is involved. The proceeds are to be used to strengthen capital position.—V. 186, p. 1998.

**Westfield Minerals Ltd., Toronto, Canada — Reports Progress—**

J. T. Harquall, Managing Director, on Dec. 4 said in part:

"In the Mattagami area of Quebec province five claim groups have been staked by the company. These groups, totaling 185 claims, are relatively well-located and geophysical surveys for each of these groups is now being considered.

"A Quebec gold prospect, located south of the Mattagami district, has been staked by the company. Detailed sampling and mapping of this prospect is planned for next year.

"The company has optioned a 15 claim group located about 40 miles southwest of Bathurst, New Brunswick.

"In the Province of Ontario the company has a 25% participation in the financing of a gold prospect in the Jellicoe area. In the Timmins area, the company has two claim groups on which geophysical surveys will soon be undertaken.

"Diamond drilling is planned for two Manitoba properties in which the company has an interest.

"Westfield is participating in the financing of Fort Reliance Minerals Ltd. and is providing management for this company, which recently had a surface drilling program on the Toad River copper prospect in northeast British Columbia.

"Westfield carries on an exploration program in the southwest United States through its wholly-owned American subsidiary, Southwest Ventures Inc. At present, this company is associated in a joint exploration venture with Montana Phosphate Products Co., an American subsidiary of The Consolidated Mining & Smelting Co. of Canada."

**Wilson Jones Co.—Tenders of Stock Sought—**

Swingline, Inc. has offered to purchase 100,000 shares of Wilson Jones Co. common stock at \$20 per share. This offer is conditioned on there being no change in the number of shares presently issued and outstanding.

If less than 100,000 shares are tendered, the purchaser may, but shall not be obligated to, purchase all or part of the shares so tendered.

The purchaser may, but shall not be obligated to, purchase all or part of the shares tendered in excess of 100,000.

If more shares are tendered than accepted by the purchaser, purchases will be pro rated.

The invitation to tender expires at 1 p.m. (EST) on Dec. 29, unless extended by the purchaser for not more than 30 days.

Certificates for shares tendered, together with tender and letter of transmittal, must be received by the Manufacturers Trust Co., 44 Wall St., New York, N. Y., prior to the expiration of the offer.—V. 188, p. 2691.

**Winter Park Telephone Co., Winter Park, Fla.—Files With Securities and Exchange Commission—**

The company on Dec. 11 filed a letter of notification with the SEC covering 7,365 shares of common stock (par \$10) to be offered to directors and employees under Employees Deferred Profit Sharing Plan Trust at 96% of market price. No underwriting is involved. The proceeds are to be used for extensions, additions and improvements.—V. 187, p. 2496.

**Yankee Atomic Electric Co.—Plans to Sell Bonds Privately—**

This company, which is building a \$57,000,000 134,000-kilowatt atomic-electric plant at Rowe, Mass., has petitioned the Massachusetts Department of Public Utilities for approval of an issue of \$20,000,000 5% first mortgage bonds. The bonds will be acquired by a group of insurance companies.

Yankee Atomic Electric, which is owned by 12 New England public utilities, has also asked the state regulatory agency to approve the sale of \$17,000,000 of 4 1/4% notes to the First National Bank of Boston, which will be joined in this financing by a group of participating banks.

A total of \$13,000,000 already has been invested in the common stock of Yankee Atomic by the participating utilities and approval of the sale of an additional \$7,000,000 also is being sought.—V. 188, p. 2399.

**Yellowstone National Life Insurance Co., Rexburg, Idaho—Files With SEC—**

The company on Dec. 15 filed a letter of notification with the SEC covering 7,379 shares of class A common stock (par \$10) and 7,511 shares of class E common stock (par \$1) to be offered in units of nine shares of class A stock and 10 shares of class B stock at \$300 per unit. No underwriting is involved. The proceeds are to be used to increase surplus and capital accounts.

**Yuba Consolidated Industries, Inc. — Develops New Tiny Transmitter System—**

A tiny, complete radio transmitter system weighing less than three pounds has been developed by the corporation's Yuba Systems Division for the U. S. Army Signal Missile Support Agency at White Sands Missile Range, New Mexico.

The new radio sonde is a combination of microphone and radio transmitter carried by a balloon to various levels in the atmosphere.

The device enables the Signal Missile Support Agency to place in the sky radio stations ten times as sensitive as sondes previously used.

Contained in a lighter, more compact package, the new sonde costs the government 75% less than the equipment formerly used at the facility.—V. 188, p. 2511.

**Yukon Consolidated Gold Corp., Ltd.—Redeems Pfd.—**

The corporation recently called for redemption on Dec. 24, 1958, all of its outstanding 3% non-cumulative preferred stock at par (\$1 per share). Payment is being made at the Royal Trust Co., Montreal, Canada.

These shares had been issued as a stock dividend.—V. 185, p. 854.

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

**ALASKA**

**Jackson County Hospital Board (P. O. Scottsboro), Ala.**

**Bond Offering**—Secretary G. F. Browning, Jr. announces that sealed bids will be received until 2 p.m. (CST) on Jan. 7 for the purchase of \$320,000 hospital anticipation tax bonds. Due on Feb. 1 from 1960 to 1971 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

**ARIZONA**

**Maricopa County School District No. 38 (P. O. Phoenix), Ariz.**

**Bond Sale**—The \$990,000 building bonds offered Dec. 18—v. 188, p. 2400—were awarded to a group composed of E. F. Hutton & Co., Kirchner, Ormsbee & Weisner, Inc., Barret, Fitch, North & Co., Luce, Thompson & Crowe, Inc., and Kirby L. Vidrine Company, as 3 1/4s, at a price of 100.08, a basis of about 3.24%.

**ARKANSAS**

**Little Rock, Ark.**

**Bond Offering**—Pauline G. Beeson, City Clerk, will receive

sealed bids until 2 p.m. (CST) on Jan. 7 for the purchase of \$3,300,000 general obligation bonds, as follows:

\$1,500,000 rights of way acquisition bonds.

850,000 street improvement bonds.

400,000 parks and airport bonds.

400,000 public buildings bonds.

150,000 fire stations bonds.

The bonds are dated Dec. 1,

1958. Due on Jan. 1 from 1962 to

1986 inclusive. Callable at any

time from surplus tax collections,

and beginning Jan. 1, 1965 with

funds from any source. Legality

approved by Mehaffy, Smith &

Williams; Rose, Meek, House,

Barron & Nash; and Townsend &

Townsend, all of Little Rock.

**Little Rock University (P. O. Little Rock), Ark.**

**Bond Offering**—Secretary Ben

D. Rowland, Sr. announces that

the Board of Trustees will receive

sealed bids until 4 p.m. (CST) on

Jan. 5 for the purchase of \$323,000

student center bonds. Dated Oct.

1, 1958. Due on Oct. 1 from 1961

to 1998 inclusive. Interest A-O.

Legality approved by Rose, Meek,

House, Barron & Nash, of Little Rock.

**CALIFORNIA**

**Alamitos School District, Orange County, Calif.**

**Bond Offering**—Sealed bids

will be received by the County Clerk at his office in Santa Ana,

until 11 a.m. (PST) on Jan. 13

for the purchase of \$190,000 gen-

eral obligation bonds, as follows:

\$31,000 bonds. Due on Jan. 1 from

1960 to 1963 inclusive.

23,000 bonds. Due on Jan. 1 from

1963 to

**Humboldt County (P. O. Eureka), California**

**Bond Offering** — Fred J. Moore, County Clerk, will receive sealed bids until 2 p.m. (PST) on Jan. 6 for the purchase of \$2,000,000 courthouse bonds. Dated June 15, 1958. Due on June 15 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Lafayette School District, Contra Costa County, Calif.**

**Bond Offering** — W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Jan. 6 for the purchase of \$145,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Los Angeles, Calif.**

**Now Nation's Second Largest City** — Metropolitan Los Angeles has surged past Chicago in population during 1958 with a new estimated total of 6,450,000 residents for the year to take over second spot in the nation after New York.

According to figures compiled by the research department of the Los Angeles Chamber of Commerce, the local area now exceeds Chicago's current estimated population of 6,395,000 by more than 55,000.

The announcement was made by James S. Cantlen, General Chairman of the 1959 Business Outlook Conference and Chairman of the Chamber's research committee.

Mr. Cantlen said the Chamber estimates were made in preparation for the Jan. 13 Conference and would be substantiated by the 1960 census.

He said metropolitan Los Angeles is gaining new people at an annual rate of approximately 240,000 people per year compared with a yearly increase of only 100,000 for metropolitan Chicago.

"At no time in the past half-century has that city grown at the current Los Angeles rates," Mr. Cantlen stated.

Metropolitan New York with a current estimated population of more than 14,500,000 is still far ahead of the other two cities, he added.

The Chamber's report disclosed that Chicago's total population surpassed the local area by 1,800,000 in 1900; by 2,500,000 in 1920; and this margin was reduced to 1,100,000 in 1950.

In comparing metropolitan areas, Los Angeles includes Los Angeles and Orange Counties, while Chicago includes Cook, DuPage, Kane, Lake and Will Counties in Illinois and Lake County, Indiana.)

Mr. Cantlen said the Chamber's research department based its estimates for Chicago growth upon current official population trend studies and past records of the Bureau of the Census.

Local statistics were determined by studying the trends of natural increases of births over deaths in the Los Angeles metropolitan area and the continuing high in-migration rate, Mr. Cantlen concluded.

**Mount St. Mary's College (P. O. Los Angeles, Calif.)**

**Bond Offering** — Treasurer Catherine Kennedy will receive sealed bids until 10 a.m. (PST) on Jan. 5 for the purchase of \$850,000 non-tax exempt dormitory revenue bonds. Dated April 1, 1957. Due serially from 1960 to 1997 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

**Oceanside, Calif.**

**Bond Offering** — Tom Lapham, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Jan. 14 for the purchase of \$150,000

general obligation sewer bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the City's fiscal agency in Los Angeles, Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

**Pinedale School District, Fresno County, Calif.**

**Bond Offering** — J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Jan. 6 for the purchase of \$10,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1964 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

**Saratoga Union Sch. Dist., Santa Clara County, Calif.**

**Bond Sale** — An issue of \$143,000 school bonds was awarded on Dec. 1 to a group headed by the American Trust Co., San Francisco, at a price of 100.003, a net interest cost of about 3.62%, as follows:

\$32,000 5s. Due on Dec. 1 from 1959 to 1963 inclusive.

5,000 4s. Due Dec. 1, 1964.

25,000 3 1/4s. Due on Dec. 1 from 1965 to 1969 inclusive.

53,000 3 1/2s. Due on Dec. 1 from 1970 to 1979 inclusive.

28,000 3 3/4s. Due on Dec. 1 from 1980 to 1983 inclusive.

The bonds are dated Dec. 1, 1958. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Other members of the syndicate: Blyth & C. Inc., First Western Bank & Trust Co., of San Francisco, Hill Richards & Co., Hooker & Fay, Shuman, Agnew & Co., William R. Staats & Co., and Weeden & Co.

**Sequoia Union High School District, San Mateo County, Calif.**

**Bond Offering** — John A. Brunning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Jan. 6 for the purchase of \$1,000,000 school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

**Siskiyou Union High Sch. Dist., Siskiyou County, Calif.**

**Bond Offering** — Rachel N. Cordes, County Clerk, will receive sealed bids at his office in Yreka, until 11 a.m. (PST) on Jan. 6 for the purchase of \$318,000 school bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1960 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**COLORADO****Fort Collins, Colo.**

**Bond Sale** — The \$300,000 sewer improvement revenue bonds offered Dec. 18—v. 188, p. 2512—were awarded to Boettcher & Company.

**CONNECTICUT****Meriden, Conn.**

**Bond Offering** — Matthew P. Kuta, City Comptroller, will receive sealed bids until 11:30 a.m. (EST) on Dec. 30 for the purchase of \$591,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Principal and interest payable at The Connecticut Bank & Trust Company, of Hartford and Meriden, or at the Home National Bank & Trust Company, of Meriden. Legality approved by Day, Berry & Howard, of Hartford.

**New Haven, Conn.**

**Sale Cancelled** — The sale on Nov. 25—v. 188, p. 2296—of the \$1,450,000 general public improvement bonds to the Harris Trust & Savings Bank, of Chicago, and

Estabrook & Co., jointly, was cancelled recently due to legal technicalities involving legal tax limits on certain taxable property within the City. As soon as the legal difficulties are removed, the issue will be reoffered as unlimited general obligation bonds.

**FLORIDA****Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.**

**November Revenues Up 14% Over Last Year** — Net revenues of the Sunshine State Parkway, Florida's Turnpike, in November showed a gain of 14% over the same month a year ago, according to a report released here by Thomas B. Manuel, Chairman of the Authority.

Net revenues for the period were \$256,475.74 for an increase of \$32,051.47. In the first eight months of the fiscal period which began April 1, net revenues amounted to \$2,235,243.62 for an increase of \$234,400.14, or 11.7% over the same period a year ago.

In November, 257,167 vehicles of all types traveled 12,599,572 miles over the Turnpike, compared to 247,756 vehicles which traveled 11,818,704 miles on the 1957 month.

Truck traffic showed an increase of 1,205 cars this November over the same month a year ago.

By the end of November the Turnpike Authority had retired \$4,208,000 of the \$74,000,000 issue of revenue bonds thus leaving \$69,792,000 outstanding.

**St. Petersburg, Fla.**

**Certificate Offering** — John D. Burroughs, Mayor, will receive sealed bids until 10:30 a.m. (EST) on Jan. 15 for the purchase of \$2,500,000 cigarette tax revenue certificates. Dated Nov. 1, 1958. Due on April 1 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at the office of the Director of Finance, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

**GEORGIA****Fulton County School District (P. O. 165 Central Avenue, S. W., Atlanta), Ga.**

**Bond Offering** — Paul D. West, Secretary of Board of Education, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of \$3,325,000 3 3/4% school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1982 inclusive. Principal and interest (F-A) payable at the Trust Company of Georgia, in Atlanta, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

**Valdosta, Ga.**

**Bond Sale** — The \$250,000 3 1/4% general obligation urban redevelopment bonds offered Dec. 10—v. 188, p. 2401—were awarded to Blair & Co., Inc., and R. S. Dickson & Co., jointly, at a price of 96.43, a basis of about 3.54%.

**IDAHO****Lewiston Sewer Improvement Dist. No. 22, Ida.**

**Bond Sale** — The \$90,000 special assessment sewer improvement bonds offered Dec. 22 to Terry Thompson & Co.

**ILLINOIS****Cook County, Thornton Township High Sch. Dist. No. 205 (P. O. Harvey), Ill.**

**Bond Sale** — An issue of \$400,000 school building bonds was sold on Dec. 1 to a group composed of Mullane, Wells & Co., Channer Securities Corp., Nongard, Showers & Murray, Inc., and Benjamin Lewis & Co., Inc., at a price of par, a net interest cost of about 3.89% as follows:

\$245,000 4s. Due on Dec. 1 from 1961 to 1969 inclusive.  
90,000 3 3/4s. Due on Dec. 1 from 1970 to 1972 inclusive.

65,000 3 7/8s. Due on Dec. 1, 1973 and 1974.

**Douglas, Moultrie and Cole Counties, Arthur Community Unit Sch. Dist. No. 305 (P. O. Arthur), Ill.**

**Bond Sale** — An issue of \$600,000 3 1/2%, 3 3/4% and 3.90% school building bonds was sold to G. H. Walker & Co. Dated Dec. 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Montgomery and Macoupin Counties, Litchfield Community Unit Sch. Dist. No. 12 (P. O. Hillsboro), Ill.**

**Bond Sale** — An issue of \$419,000 3 1/2% and 3 7/8% school building bonds was sold to G. H. Walker & Co. Dated Dec. 1, 1958. Due on Jan. 1 from 1961 to 1972 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Montgomery, Christian and Fayette Counties, Nokomis Community Unit Sch. Dist. No. 22 (P. O. Nokomis), Ill.**

**Bond Sale** — An issue of \$600,000 school building bonds was sold to Cruttenden, Podesa & Co., as 3 1/4s, 3 1/2s and 3 5/8s. Dated Oct. 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

**INDIANA****Indianapolis School City, Ind.**

**Note Offering** — B. V. Bailey, Business Manager of the Board of Education, will receive sealed bids until 6:30 p.m. (CST) on Dec. 30 for the purchase of \$1,500,000 notes. Dated Jan. 14, 1959. Due June 30, 1959.

**Lawrence, Ind.**

**Bond Sale** — The \$325,000 water works refunding and improvement revenue bonds offered Dec. 22—v. 188, p. 2401—were awarded to Indianapolis Bond & Share Corp., as 4s, at a price of 100.04, a basis of about 3.99%.

**New Castle, Ind.**

**Bond Sale** — The \$30,000 general obligation cemetery bonds offered Dec. 22—v. 188, p. 2513—were awarded to Citizens State Bank of New Castle, as 3s, at a price of par.

**HAWAII****Honolulu (City and County), Hawaii**

**Bond Sale** — The \$1,405,000 public off-street parking facilities revenue bonds offered Dec. 19—v. 188, p. 2512—were awarded to Taylor & Co., of Beverly Hills, at a price of 100.07, a net interest cost of about 4.72%, as follows:

\$470,000 4.60s. Due on Oct. 1 from 1961 to 1974 inclusive.

935,000 4 3/4s. Due on Oct. 1 from 1975 to 1988 inclusive.

**KENTUCKY****Elizabethtown, Ky.**

**Bond Sale** — The \$276,000 water and sewer revenue bonds offered Dec. 15—v. 188, p. 2401—were awarded to a group composed of the Equitable Securities Corporation, Almstedt Brothers, and Merrill Lynch, Pierce, Fenner & Smith, as 3s and 3 1/4s.

**Woodford County (P. O. Versailles), Ky.**

**Bond Sale** — The \$220,000 school building revenue bonds offered Dec. 13 was sold to a group composed of W. L. Lyons & Co., Bankers Bond Co., Inc., Kentucky Company, and Stein Bros. & Boyce, as 3 1/4s, 3 1/2s and 3 3/4s, at a price of 100.01.

**LOUISIANA****Concordia Parish Consolidated Recreation Dist. No. 3 (P. O. Vidalia), La.**

**Bond Sale** — The \$140,000 public improvement bonds offered Dec. 18—v. 188, p. 2189—were awarded to Scharff & Jones, Inc.

**Livingston Parish School District No. 33 (P. O. Livingston), La.**

**Bond Offering** — Ernest S. Eastley, Secretary of the Parish School Board, will receive sealed bids until 7 p.m. (CST) on Jan. 15 for the purchase of \$30,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Principal and interest payable at the office of the Treasurer of the Parish School Board. Legality approved by Chapman & Cutler, of Chicago.

**Vermilion Parish, So. Bayou Tigre Drainage Dist. (P. O. Erath), La.**

**Bond Sale** — The \$26,000 Gravity Sub-Drainage District No. 1 public improvement bonds offered Dec. 22—v. 188, p. 2401—were awarded to Ladd Dinkins &amp

cial bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Issue No. 4** — \$6,000,000 water supply system revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1964 to 1979 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the current official bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Issue No. 5** — \$4,000,000 automobile parking system revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1989 inclusive. Bonds due in 1966 and thereafter are callable as of Jan. 1, 1965. Principal and interest (J-J) payable at the current official bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Muskegon Public Schools, Mich.**  
**Note Offering** — Ralph L. Miller, Assistant Superintendent of Schools, will receive sealed bids until 4 p.m. (EST) on Dec. 30 for the purchase of \$535,000 tax anticipation notes. Dated Jan. 1, 1959. Due on Feb. 1, 1960. Principal and interest payable at the Hackley Union Bank & Trust Company, in Muskegon.

**Taylor Township (P. O. 24126 Goddard Road, Taylor), Mich.**  
**Bond Sale** — The \$1,073,000 special assessment sanitary sewer bonds offered Dec. 18 — v. 188, p. 2402 — were awarded to a syndicate headed by Watling, Lerchen & Co., at a price of 97.62, a net interest cost of about 3.93%, as follows:

\$13,000 2½s. Due on May 1, 1960.  
80,000 2¾s. Due on May 1, 1961.  
155,000 3s. Due on May 1, 1962  
and 1963.  
150,000 3¼s. Due on May 1, 1964  
and 1965.  
150,000 3½s. Due on May 1, 1966  
and 1967.  
225,000 3¾s. Due on May 1 from  
1968 to 1970.  
300,000 3½s. Due on May 1 from  
1971 to 1974 inclusive.

Other members of the syndicate: B. J. Van Ingen & Co., McDonald & Co., H. V. Sattley & Co., Goodbody & Co., Friday & Co., and Charles A. Parcells & Co.

## MINNESOTA

### Bloomington, Minn.

**Bond Sale** — The \$210,000 park and improvement bonds offered Dec. 18 — v. 188, p. 2402 — were awarded to the American National Bank, of St. Paul, at a price of par, a net interest cost of about 4.05%, as follows:

\$70,000 3½s. Due on Jan. 1 from  
1961 to 1964 inclusive.  
40,000 3.80s. Due on Jan. 1, 1965  
and 1966.  
100,000 3.90s. Due on Jan. 1 from  
1967 to 1971 inclusive.

In addition the entire issue will carry an extra 2% interest from Feb. 1, 1959 to Jan. 1, 1960.

### Halstad Independent School District No. 524, Minn.

**Bond Offering** — Bids will be received until Jan. 9 for the purchase of \$20,000 building bonds.

### Nicollet County (P. O. St. Peter), Minnesota

**Bond Offering** — Sealed bids will be received until Jan. 15 for the purchase of \$180,000 ditch bonds.

### North Mankato, Minn.

**Bond Sale** — The \$140,000 improvement bonds offered Dec. 23 were awarded to J. M. Dain & Co.

Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

### Orono Independent School District No. 278, Minn.

**Bond Sale** — The \$200,000 school building bonds offered Dec. 18 — v. 188, p. 2513 — were awarded to a group composed of Allison-Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co., Inc.

### Owatonna Independent Sch. Dist. No. 759, Minn.

**Bond Offering** — Sealed bids will be received until Jan. 20 for the purchase of \$800,000 school building bonds.

### Savage, Minn.

**Bond Sale** — The \$185,000 municipal building revenue bonds offered Dec. 3 — v. 188, p. 2298 — were awarded to Juran and Moody, Inc.

## MISSISSIPPI

### Aberdeen, Miss.

**Bond Sale** — The \$425,000 water and sewer system revenue bonds offered Dec. 23 — v. 188, p. 2694 — were awarded to Cady & Co., Inc.

### Copiah County (P. O. Hazlehurst), Mississippi

**Bond Sale** — The \$40,000 road and bridge bonds offered Dec. 19 — v. 188, p. 2513 — were awarded to the First National Bank of Memphis, and the Truckers Exchange Bank, Crystal Springs.

### Forrest County (P. O. Hattiesburg), Mississippi

**Bond Offering** — Clyde E. Eastering, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 6 for the purchase of \$115,000 general obligation bonds. Due from 1960 to 1964 inclusive.

### Mississippi State University of Agriculture and Applied Science, State College, Miss.

**Bond Offering** — Joe T. Patterson, Secretary of the State Bond Commission, will receive sealed bids at the Governor's office in Jackson, until 10 a.m. (CST) on Jan. 20 for the purchase of \$3,184,000 Dormitory System revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1997 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 2½s.)

### University of Mississippi, University, Miss.

**Bond Offering** — Joe T. Patterson, Secretary of the State Bond Commission, will receive sealed bids at the Governor's office in Jackson, until 10 a.m. (CST) on Jan. 20 for the purchase of \$2,600,000 Student Housing System revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1998 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 2½s.)

## MISSOURI

### Willard Reorganized School District No. 2, Mo.

**Bond Sale** — An issue of \$265,000 building bonds was sold to George K. Baum & Company.

## MONTANA

### Helena, Mont.

**Bond Offering** — Nina M. Settles, Clerk of the City Commission, will receive sealed bids until 10 a.m. (MST) on Jan. 8 for the purchase of \$1,400,000 water system revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1989 inclusive. Callable as of Jan. 1, 1969. Principal and interest payable at the Harris Trust & Savings Bank, Chicago, or at the City Treasurer's office. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

## NEBRASKA

### Adams County School District No. 11-R (P. O. Holstein), Neb.

**Bond Sale** — An issue of \$18,000 school building bonds was sold to Wachob-Bender Corporation.

## NEW JERSEY

### Belleville, N. J.

**Bond Sale** — The \$296,000 various purposes bonds offered Dec. 22 — v. 188, p. 2514 — were awarded to J. B. Hanauer & Co., and Roosevelt & Cross, jointly, as 3.10s, at a price of 100.04, a basis of about 3.09%.

### Demarest, N. J.

**Bond Sale** — The \$365,000 school building bonds offered Dec. 17 — v. 188, p. 2402 — were awarded, as follows:

\$185,000 bonds to Phelps, Fenn & Co., as 3½s, at a price of 100.27.

180,000 bonds to B. J. Van Ingen & Co., and the Fidelity Union Trust Company, of Newark, jointly, as 3½s, at a price of 100.25, a basis of about 3.73%.

cipal and interest (M-S) payable at the First National Bank, of South River. Legality approved by Caldwell, Marsall, Trimble & Mitchell, of New York City.

### Tenafly School District, N. J.

**Bond Offering** — William J. Hegelein, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the purchase of \$182,000 school bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1972 inclusive. Principal and interest (M-N) payable at the County Trust Company, in Tenafly. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Township of Pennsauken and Borough of Merchantville (P. O. Pennsauken), N. J.

**Bond Sale** — The \$400,000 water bonds offered Dec. 22 — v. 188, p. 2514 — were awarded to J. B. Hanauer & Co., and J. R. Ross & Co., jointly, as 3¾s, at a price of 100.25, a basis of about 3.73%.

## NEW MEXICO

### Lea County, Hobbs Municipal Sch. Dist. No. 16 (P. O. 1515 E. Sanger St., Hobbs), N. Mex.

**Bond Offering** — J. E. Vandiver, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (MST) on Jan. 7 for the purchase of \$600,000 general obligation bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1964 inclusive. Interest J-J. Legality approved by Neal & Neal, of Hobbs.

## NEW YORK

### Brockport, N. Y.

**Bond Offering** — Frank J. Donahue, Village Clerk and Treasurer, will receive sealed bids until 3 p.m. (EST) on Jan. 7 for the purchase of \$1,700,000 water bonds. Dated Dec. 1, 1958. Due on June 1 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the Lincoln-Rochester Trust Company, in Rochester. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

### Jamesburg School District, N. J.

**Note Sale** — An issue of \$300,000 building notes was sold to the First National Bank, of South River, at 2.70%.

### Margate City, N. J.

**Bond Sale** — The general and water bonds totaling \$164,000 offered Dec. 18 — v. 188, p. 2514 — were awarded to Reynolds & Company.

### Moorestown Sch. Dist. (P. O. Moorestown), N. J.

**Bond Sale** — The \$340,000 school building bonds offered Dec. 22 — v. 188, p. 2514 — were awarded to a group composed of B. J. Van Ingen & Co., Inc.; Phelps, Fenn & Co., and W. H. Newbold's Son & Co., as 3.45s, at a price of 100.13, a basis of about 3.43%.

### New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

**Named Assistant Executive Director** — Oliver K. Compton, Jr., formerly Personnel Director, has been appointed Assistant to the Executive Director of the New Jersey Turnpike Authority. The new position becomes effective Jan. 1, 1959.

Mr. Compton came to the Authority in Jan. 1957, as Personnel Director. Previous to that he had been Plant Manager of a textile mill at Lowell, Massachusetts from 1949 to 1956. His war service was with the U. S. Army from 1942 to 1946, and again from 1951 to 1952. He was a Major in the Quartermaster Corps. He is married, the father of three children, and resides in Somerville, New Jersey. He is a graduate of Rutgers University.

Robert P. Kenny, Assistant to Mr. Compton, has been appointed Personnel Director effective Jan. 1, 1959. He, too, is a graduate of Rutgers, and had formerly been in personnel work with General Electric Company, Philadelphia. He has been associated with the Authority since Feb. 1958. He was in military service from March until Sept. 1957.

### Spotswood School District, N. J.

**Bond Offering** — Charles Sengstack, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 30 for the purchase of \$225,000 school bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the National Bank of Westchester, White Plains, in Tuckahoe, or at the option of the holder, at the Manufacturers Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Vandewater, Sykes, Heckler & Galloway, of New York City.

### New York State Thruway Authority (P. O. Elsmere), N. Y.

**To Raise Rates** — An increase of three-tenths of a cent in the toll rate for passenger cars and smaller commercial vehicles on the New York State Thruway becomes effective Jan. 1.

Colonel Clinton B. F. Brill, Chairman of the Thruway Authority, said the rate would go from 1.25 cents to an average of 1.56 cents per mile on the 473 miles of the Thruway's Main Line section between Spring Valley in Rockland County and the Pennsylvania State Line near Ripley.

He said toll increases and a boost in the cost of the cut-rate Annual Permits for New York State residents were "inescapable" because of rising operations and maintenance costs, in line with a National trend, and substantially less use of the Thruway by trucks than was estimated in 1954 when the present tolls were set.

"The Thruway is still the greatest highway travel bargain in the country for motorists," Colonel Brill said. "The new toll rates will be less than the tolls on many comparable superhighways, including those in Massachusetts, Maine and Florida and the heavily traveled northern sections of New Jersey's expressways, the Turnpike and the Garden State Parkway." He added:

"Our new rates will conform with those on the Connecticut and Ohio Turnpikes."

The increased revenue will keep the Thruway self-supporting as required by law, and will meet heavier debt obligations beginning next year."

He emphasized that the Thruway Authority was "enforcing strict economy in all of its operations, consistent with the high quality that motorists riding toll highways have rightly come to expect."

The new Thruway toll schedules were recommended by the Authority's economic consulting engineers, Madigan - Hyland of New York City, in an interim report based on an intensive study of the Thruway's operation since its opening in 1954. The survey covered the entire field of the Authority's financial situation and its future prospects, Colonel Brill said, with emphasis on necessary steps to maintain its financial soundness and to assure the marketability of the additional bonds which must be sold to complete construction of the 559-mile expressway system. The Thruway's original financial program was drafted in 1954 by Madigan-Hyland.

Col. Brill said it was costing about 35% more to maintain and operate the Thruway this year than had been estimated five years ago in the original financial plan. The increases result largely from higher wages, a larger State Police detachment for Thruway patrolling, and a substantial increase in the cost of equipment and its maintenance.

It was estimated that operation and maintenance costs, after 1960, would exceed original estimates by 50%.

Col. Brill said present predictions, based on experience to date, indicate that by 1965 it would cost more than \$5,000,000 more to maintain and operate the Thruway than had been estimated in 1954.

Madigan-Hyland estimate that the new toll rates should provide about \$5,500,000 in additional revenue in 1960, or slightly more than the anticipated increase in operational and maintenance costs. Net revenues then would meet forecasts in the 1954 financial plan under which Thruway Authority bonds were sold.

**Rotterdam, N. Y.**  
**Bond Sale** — The \$623,000 water district bonds offered Dec. 23 — v. 188, p. 2694 — were awarded to

Adams, McEntee & Co., Inc., as 3 $\frac{1}{4}$ s, at a price of 100.17, a basis of about 3.73%.

**Thompson (P. O. Monticello), N. Y.**  
**Bond Offering** — Ralph Coddington, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 30 for the purchase of \$25,000 Holiday Mountain Park and Recreation bonds. Dated Nov. 1, 1958. Due on May 1 from 1960 to 1963 inclusive. Principal and interest (M-N) payable at the National Union Bank of Monticello. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### NORTH CAROLINA

**Duplin County (P. O. Kenansville), North Carolina**

**Bond Offering** — W. E. Eastering, Secretary, of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 6 for the purchase of \$82,000 bonds as follows:

\$71,000 road and bridge bonds. Due on June 1 from 1961 to 1976 inclusive.  
11,000 school bonds. Due on June 1 from 1962 to 1966 inclusive.

The bonds are dated Dec. 1, 1958. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City, or at the Waehovia Bank & Trust Co., Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### Reidsville, N. C.

**Bond Sale** — The \$68,000 bonds offered Dec. 16 — v. 188, p. 2515 — were awarded to the Greene Investment Corporation, at a price of par, a net interest cost of about 2.93%, as follows:

\$38,000 water and sewer bonds, for \$13,000 2 $\frac{3}{4}$ s, due on June 1 from 1961 to 1965 inclusive; and \$25,000 3s, due on June 1 from 1966 to 1970 inclusive.  
25,000 street bonds, for \$10,000 2 $\frac{3}{4}$ s, due on June 1 from 1961 to 1965 inclusive; and \$15,000 3s, due on June 1 from 1966 to 1968 inclusive.  
5,000 ~~garage addition bonds~~, as 2 $\frac{3}{4}$ s, due on June 1 from 1961 to 1965 inclusive.

#### OHIO

**Beavercreek Township Local Sch. Dist. (P. O. Xenia), Ohio**

**Bond Offering** — Donald Fletcher, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$850,000 school building bonds. Dated Jan. 15, 1959. Due semi-annually on June 15 and Dec. 15 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Xenia National Bank, Xenia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Black River Local Sch. Dist. (P. O. Homerville), Ohio

**Bond Offering** — Arthur Stevenson, District Clerk, will receive sealed bids until noon (EST) on Jan. 28 for the purchase of \$820,000 school bonds. Dated Feb. 1, 1959. Due on June 1 and Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Farmers Savings Bank, Spencerville. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

#### Cuyahoga Falls, Ohio

**Bond Sale** — An issue of \$100,000 water works system improvement bonds was sold on Dec. 15 to Ryan, Sutherland & Co., as 3 $\frac{1}{4}$ s, at a price of 100.59. Dated Nov. 1, 1958. Due on Dec. 1 from 1960 to 1979 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Edgerton-St. Joseph Local School District (P. O. Edgerton), Ohio**

**Bond Offering** — Paul C. Miller, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 20 for the purchase of \$320,000 school improvement

bonds. Dated Jan. 1, 1959. Due on Oct. 1 from 1960 to 1975 inclusive. Principal and interest (A-O) payable at the Edgerton State Bank Company, in Edgerton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Green Township (P. O. Cincinnati), Ohio

**Bond Sale** — The \$17,728.98 special assessment road improvement bonds offered Dec. 22 were awarded to Magnus & Co., as 3 $\frac{1}{4}$ s, at a price of 100.37, a basis of about 3.68%.

#### Jackson Township Local Sch. Dist. (P. O. R.F.D. No. 3, Massillon), Ohio

**Bond Offering Postponed** — The issue of \$930,000 school building bonds will be sold on Jan. 14. Originally, the award had been scheduled for Dec. 26.

#### Marlington Local Sch. Dist. (P. O. R.F.D. No. 2, Alliance), Ohio

**Bond Offering Postponed** — The issue of \$1,370,000 school building bonds will be sold on Jan. 20, not Jan. 7 as previously intended.

#### New Miami Local School District, Ohio

**Bond Sale** — The \$900,000 building bonds offered Dec. 22 — v. 188, p. 2515 — were awarded to a group composed of Hayden, Miller & Co., Braum, Bosworth & Co., Inc., Provident Savings Bank & Trust Co., of Cincinnati, Fahey, Clark & Co., and Sweney Cartwright, & Co., as 4s, at a price of 101.81, a basis of about 3.63%.

#### North Canton Exempted Village School District, Ohio

**Bond Sale** — The \$750,000 school improvement bonds offered Dec. 18 — v. 188, p. 2403 — were awarded to a group composed of The Ohio Company, W. E. Hutton & Co., Curtiss, House & Co., as 3 $\frac{1}{4}$ s, at a price of 101.42, a basis of about 3.60%.

#### Oak Hills Local School District (P. O. Cincinnati), Ohio

**Bond Sale** — The \$70,000 school equipment bonds offered Dec. 19 — v. 188, p. 2515 — were awarded to J. A. White & Co., as 3 $\frac{1}{4}$ s, at a price of 100.87, a basis of about 3.10%.

#### Stark County (P. O. Canton), Ohio

**Bond Offering** — Hilda Schrantz, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Jan. 12 for the purchase of \$505,000 special assessment sewer district bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Tuslaw Local Sch. Dist. (P. O. R.F.D. No. 2, Massillon), Ohio

**Bond Offering Postponed** — The issue of \$1,250,000 school building bonds will be sold on Jan. 15, not Jan. 7 as previously intended.

#### Upper Arlington, Ohio

**Bond Offering Postponed** — The offering of \$137,000 police and fire station building bonds scheduled for Dec. 30 — v. 188, p. 2515 — has been postponed.

#### Woodlawn, Ohio

**Bond Offering** — Thomas DeMoss, Village Clerk, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$35,000 Riddle Road Bridge bonds.

Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the Lockland branch of the First National Bank of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Xenia, Ohio

**Bond Sale** — The \$280,000 fire house and equipment bonds offered Dec. 22 — v. 188, p. 2403 — were awarded to Sweney Cartwright & Co., as 3 $\frac{1}{4}$ s, at a price of 101.90, a basis of about 3.56%.

#### OKLAHOMA

**Mayes County Dependent Sch. Dist. No. 21 (P. O. Pryor), Okla.**

**Bond Sale** — The \$25,000 school

building bonds offered Dec. 23 — v. 188, p. 2695 — were awarded to R. J. Edwards, Inc.

#### Sallisaw, Okla.

**Bond Offering** — City Clerk Freda E. Erwin announces that bids will be received until Jan. 6 for the purchase of \$320,000 water works system bonds.

#### Waurika, Okla.

**Bond Sale** — The \$25,000 water system improvement bonds offered Dec. 17 — v. 188, p. 2515 — were awarded to Shoemaker & Co., Inc.

#### Wilburton, Okla.

**Bond Sale** — The \$175,000 sanitary sewer and waterworks bonds was sold on Nov. 5 to Milburn, Cochran & Co., as 4 $\frac{1}{4}$ s.

#### OREGON

#### Douglas County Sch. Dist. No. 116 (P. O. Roseburg), Ore.

**Bond Sale** — The \$340,000 school bonds offered Dec. 9 — v. 188, p. 2299 — were awarded to Foster & Marshall, and Blyth & Co., Inc., jointly, at a price of par, a net interest cost of about 4.14%, as follows:

\$51,000 6s. Due on Feb. 1 from 1960 to 1962 inclusive.  
57,000 4 $\frac{3}{4}$ s. Due on Feb. 1 from 1963 to 1965 inclusive.  
232,000 4s. Due on Feb. 1 from 1966 to 1974 inclusive.

#### Gladstone, Ore.

**Bond Offering** — Bids will be received until Jan. 13 for the purchase of \$260,000 water system bonds.

#### Hood River, Ore.

**Bond Sale** — The \$150,000 sewage system bonds offered Dec. 15 — v. 188, p. 2515 — were awarded to Blyth & Co., and the United States National Bank, of Portland, at a price of par, a net interest cost of about 3.46%, as follows: \$42,000 4s. Due on Dec. 1 from 1961 to 1966 inclusive.  
44,000 3 $\frac{1}{4}$ s. Due on Dec. 1 from 1967 to 1972 inclusive.  
64,000 3 $\frac{1}{2}$ s. Due on Dec. 1 from 1973 to 1980 inclusive.

#### Pendleton, Ore.

**Bond Sale** — The \$175,000 fire station construction bonds offered Dec. 16 — v. 188, p. 2515 — were awarded to the United States National Bank, of Portland, and Blyth & Co., jointly.

#### PENNSYLVANIA

#### Bristol Borough Sch. Dist. Authority (P. O. Bristol), Pa.

**Bond Sale** — An issue of \$1,540,000 school revenue bonds was sold privately on Dec. 18 to a group headed by Ira Haupt & Co. The bonds bear rates of interest rising gradually from 3% for the 1960 to 1965 maturities, to 3.80% for those due in 1986 to 1988 inclusive. The issue is dated Feb. 1, 1959. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Others in the syndicate: Halsey, Stuart & Co., Inc., Kidder, Peabody & Co., Harrison & Co., Rambo, Close & Kerner, Inc., Warren W. York & Co., Inc., Bache & Co., DeHaven & Townsend, Crouter & Bodine, Hemphill, Noyes & Co., Evans & Co., Inc., and Joseph Lincoln Ray.

#### West Pottsgrove Township, Pa.

**Bond Offering** — Arline Yost, Township Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 7 for the purchase of \$16,000 sanitary sewer system construction bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1968 inclusive. Legality approved by High, Schwartz, Childs & Roberts, of Norristown and Pottstown.

#### RHODE ISLAND

#### Cranston, R. I.

**Bond Offering** — G. Russell Ramsden, City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until noon (EST) on Dec. 29 for the purchase of \$2,250,000 general obligation bonds, as follows:

\$625,000 elementary school bonds.

Due on Feb. 1 from 1960 to 1979 inclusive.

700,000 high school bonds. Due on Feb. 1 from 1960 to 1979 inclusive.

925,000 sewerage bonds. Due on Feb. 1 from 1960 to 1984 inclusive.

The bonds are dated Feb. 1, 1959. Principal and interest payable at the First National Bank of Boston, or at the Rhode Island Hospital Trust Co., Providence. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### SOUTH CAROLINA

#### Greenville, S. C.

**Bond Offering** — Mayor J. Kenneth Cass will receive sealed bids until 11 a.m. (EST) on Jan. 7 for the purchase of \$2,900,000 waterworks system revenue bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1964 to 1992 inclusive. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

#### SOUTH DAKOTA

#### Summit, S. Dak.

**Bond Offering** — R. E. Wiley, Town Clerk, will receive sealed bids until 9 p.m. (CST) on Jan. 5 for the purchase of \$60,000 general obligation sewer purposes bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Interest J-J.

#### TENNESSEE

#### Knoxville College (P. O. Knoxville), Tenn.

**Bond Offering** — Milton J. Hein, Secretary-Treasurer of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Jan. 13 for the purchase of \$652,000 dormitory revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1961 to 1998 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

#### Lebanon, Tenn.

**Bond Sale** — The \$450,000 waterworks improvement bonds offered Dec. 17 — v. 188, p. 2404 — were awarded to the Equitable Securities Corporation, and Clark, Landstreet & Kirkpatrick, Inc., jointly.

#### TEXAS

#### Abilene Independent School District, Tex.

**Bond Offering** — Morgan Jones, Jr., President of Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Jan. 2 for the purchase of \$3,500,000 school build-

ing unlimited tax bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1959 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank of Abilene, or at the option of the holder, at the Republic National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Brazoria, Tex.

**Bond Sale** — An issue of \$30,000 water, sewer and gas system revenue bonds was sold to Louis Pauls & Co., as 5s. Dated Nov. 1, 1958. Due on Jan. 1, 1983 and 1984. Legality approved by Vinson, Elkins, Weems &

120,000 3% due on Jan. 15, 1965 and 1966.

Dated Jan. 15, 1959. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Huntsville Independent School District, Tex.**

**Bond Offering** — Reed Lindsey, President of Board of Trustees, will receive sealed bids until 7 p.m. (CST) on Jan. 7 for the purchase of \$538,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1987 inclusive. Principal and interest (F-A) payable at a bank in a Federal Reserve center to be designated by the purchaser. Legality approved by Vinson, Elkins, Weems & Sears, of Houston.

**La Vega Independent School District (P. O. Waco), Tex.**

**Bond Sale** — An issue of \$325,000 Building bonds was sold to Dallas Hupe & Son, Inc.

**Randall County (P. O. Canyon), Texas**

**Bond Sale** — An issue of \$220,000 road and bridge refunding bonds was sold to the Columbian Securities Corporation of Texas, and the Hamilton Securities Co., jointly, as follows:

\$30,000 4s. Due on Jan. 1, 1963.

190,000 4½s. Due on Jan. 1 from 1964 to 1969 inclusive.

Dated Jan. 1, 1959. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**UNITED STATES**

**Secondary Offering of \$16,250,000 New Housing Bonds** — A syndicate composed of the First National City Bank of New York, Lehman Brothers, Blyth & Co., Inc., Phelps, Fenn & Co., First Boston Corp., Smith, Barney & Co., Shields & Co., Goldman, Sachs & Co., R. W. Pressprich & Co., Bear, Stearns & Co., Equitable Securities Corp., Stone & Webster Securities Corp., White, Weld & Co., and F. S. Smithers & Co., made public offering on Dec. 24, in a secondary offering, of \$16,250,000 New Housing bonds, constituting obligations of the au-

thorities shown in the accompanying tabulation:

\$500,000 2% Baltimore, Md. bonds.

Due July 1, 1981.

1,100,000 2½% Chicago, Ill., bonds. Due on June 1, 1986 and 1987.

500,000 2½% Cincinnati, Ohio, bonds. Due on July 1, 1991 and 1992.

1,000,000 2½% Cleveland, Ohio, bonds. Due on July 1, 1988 and 1989.

750,000 2½% Dallas, Texas, bonds, including \$500,000 due Dec. 1, 1981 and 250,000 Dec. 1, 1992.

2,250,000 Detroit, Mich., bonds, consisting of: \$1,000,000 2½%, due on June 1, 1984 and 1985; \$300,000 2½%, due June 1, 1986; and \$950,000 2½%, due on June 1, 1991 and 1992.

2,050,000 Los Angeles, Calif., bonds, consisting of: \$300,000 2½%, due Nov. 1, 1983; \$250,000 2½%, due Nov. 1, 1988; and \$1,500,000 2½%, due on Nov. 1 from 1991 to 1994 inclusive.

500,000 2½% Mayaguez, Puerto Rico, bonds, due \$200,000 June 1, 1990 and \$300,000 June 1, 1992.

4,250,000 New York, N. Y., bonds, consisting of: \$400,000 2½%, due Jan. 1, 1980; \$500,000 2s, due Jan. 1, 1981; \$350,000 2½%, due Jan. 1, 1983; \$250,000 2½%, due Jan. 1, 1985; \$1,500,000 2½%, due Jan. 1, 1986 and 1987; and \$1,250,000 2½%, due on Jan. 1, 1991 and 1992.

1,100,000 2½% Newark, N. J., bonds, due on April 1 from 1992 to 1994 inclusive.

500,000 2½% Puerto Rico (Commonwealth of) bonds, due on June 1 from 1990 to 1992 inclusive.

750,000 2½% Richmond, Va., bonds, including \$500,000 due Aug. 1, 1979 and 1980; and \$250,000 on Aug. 1, 1983.

225,000 2½% Sacramento, Calif., bonds, due Dec. 1, 1990 and 1991.

385,000 2½% St. Paul, Minn., bonds, due on Aug. 1 from 1989 to 1991 inclusive.

390,000 2½% San Francisco, Calif., bonds, due Aug. 1, 1989 and 1990.

The above bonds were initially issued by the respective Housing Authorities at not less than their par value, and a taxable gain may accrue on bonds purchased at a discount. Legality of the various issues has been approved by recognized bond counsel.

**UTAH**

**Bona Vista Water Improvement Dist. (P. O. Ogden), Utah**

**Bond Sale** — The \$186,000 general obligation water system bonds offered recently were sold to Edward L. Burton & Co.

**Salt Lake County, Granite Sch. Dist. (P. O. Salt Lake City), Utah**

**Bond Sale** — An issue of \$430,000 school building bonds was sold to Kalman & Co., and Mercantile Trust Co., St. Louis, jointly, as follows:

\$260,000 2½% bonds. Due July 1, 1963.

170,000 3% bonds. Due July 1, 1964.

The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

**WASHINGTON**

**Cowlitz County, Kelso Sch. Dist. No. 403 (P. O. Kelso), Wash.**

**Bond Sale** — The \$625,000 general obligation bonds offered Dec. 23 — v. 188, p. 2516 — were awarded to a group composed of the Seattle-First National Bank in Seattle, Foster & Marshall, and Blyth & Co., Inc., at a price of par, a net interest cost of about 3.72%, as follows:

\$245,000 4s. Due on Jan. 1 from 1961 to 1969 inclusive.

101,000 3½s. Due on Jan. 1 from 1970 to 1972 inclusive.

111,000 3.60s. Due on Jan. 1 from 1973 to 1975 inclusive.

168,000 3½s. Due on Jan. 1 from 1976 to 1979 inclusive.

**King County, Kent School District No. 415 (P. O. Seattle), Wash.**

**Bond Offering** — A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 8 for the purchase of \$450,000 building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**King County Water Dist. No. 75 (P. O. Seattle), Wash.**

**Bond Sale** — An issue of \$250,000 water revenue bonds was sold to Pacific Northwest Co., and Wm. P. Harper & Son & Co., jointly, as follows:

\$93,000 4s. Due on Dec. 1 from 1960 to 1968 inclusive.

157,000 4½s. Due on Dec. 1 from 1969 to 1978 inclusive.

The bonds are dated Dec. 1, 1958. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Yakima County, Granger Sch. Dist. No. 204, Wash.**

**Bond Offering** — Fred G. Redmon, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on Jan. 13 for the purchase of \$35,000 general obligation bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

**Yakima County, Harrah Sch. Dist. No. 108 (P. O. Yakima), Wash.**

**Bond Offering** — Fred G. Redmon, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 13 for the purchase of \$105,000 general obligation bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1979 inclusive. Callable after 10 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office.

**WISCONSIN**

**Menomonee Falls and Butler (Villages) Joint Sch. Dist. No. 1 (P. O. West Park Avenue, Menomonee Falls), Wisconsin**

**Bond Offering** — Clerk Aristotle Paras announces that the school Board will receive sealed bids until 8 p.m. (CST) on Jan. 5 for the purchase of \$610,000 general obligation corporate purpose bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1966 to 1979 inclusive. Interest F-A. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

**Shawano, Wis.**

**Bond Sale** — The \$225,000 sewer disposal plant bonds offered Dec. 17 — v. 188, p. 2516 — were awarded to Halsey, Stuart & Co., at a price of 100.004, a net interest cost of about 3.27%, as follows:

\$50,000 3s. Due on July 1 from 1960 to 1964 inclusive.

175,000 3.30s. Due on July 1 from 1965 to 1977 inclusive.

**WYOMING**

**Fremont County Sch. Dist. No. 25 (P. O. Riverton), Wyo.**

**Bond Sale** — The \$115,000 building bonds offered Dec. 22 — v. 188, p. 2300 — were awarded to Bosworth, Sullivan & Co., Inc.

**CANADA**

**MANITOBA**

**Winnipeg, Man.**

**Bond Sale** — An issue of \$2,000,000 improvement bonds was sold to a group composed of James Richardson & Sons, Royal Securities Corp., Ltd., Cochran, Murray & Co., Ltd., and the Canadian Bank of Commerce, as 5s, at a price of 97.72. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D.

**NOVA SCOTIA**

**Colchester County, N. S.**

**Bond Sale** — An issue of \$200,000 improvement bonds was sold to the Royal Securities Corp., Ltd., and the Dominion Securities Corp., Ltd., jointly.

to a group composed of the Bankers Bond Corp., Ltd., C. H. Burgess & Co., and the Canadian Bank of Commerce, as 5½s and 5s, at a price of 96.44. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D.

**Sarnia, Ont.**

**Bond Sale** — An issue of \$657,537 improvement bonds was sold to a group composed of McLeod, Young, Weir & Co., Ltd., Mills, Spence & Co., Ltd., and the Bank of Montreal, as 5½s and 5¼s, at a price of 100.34.

**QUEBEC**

**Beauharnois, Que.**

**Bond Sale** — An issue of \$256,000 waterworks and sewer bonds was sold to Bell, Gouinlock & Co., and Nesbitt, Thomson & Co., jointly, as 5s, at a price of 94.59, a basis of about 5.59%. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D.

**Maniwaki, Que.**

**Bond Sale** — An issue of \$60,000 waterworks and sewer bonds was sold to Credit Quebec, Inc., at a price of 95.71, a net interest cost of about 6.10%, as follows:

\$15,000 5s. Due on Dec. 1 from 1959 to 1963 inclusive.

45,000 5½s. Due on Dec. 1 from 1964 to 1973 inclusive.

Dated Dec. 1, 1958. Interest J-D.

**Roxboro, Quebec**

**Bond Sale** — An issue of \$388,000 improvement bonds was sold to a group composed of Credit Quebec, Inc., Belanger, Inc., Florido Matteau & Fils, and the Banque Provinciale du Canada, as 5½s, at a price of 94.33, a basis of about 6.42%. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Interest J-D.

**Sept-Iles, Que.**

**Bond Sale** — An issue of \$875,000 improvement bonds was sold to a syndicate headed by the Dominion Securities Corp., at a price of 92.63, a net interest cost of about 6.54%, as follows:

\$201,000 5s. Due on Dec. 1 from 1959 to 1967 inclusive.

674,000 5½s. Due on Dec. 1, 1968.

Dated Dec. 1, 1958. Interest J-D.

Other members of the syndicate: Grenier, Ruel & Co., Inc., Banque Imperiale du Canada, J. E. Laflamme, Ltee, Garneau, Boulangier, Ltee, La Corporation de Prets de Quebec, Oscar, Dube & Co., Inc., Coemont, Guimont, Inc., Banque Canadienne Nationale, Laguerre, DesRochard, Ltee, Dawson Hannaford, Ltd., and J. T. Gendron, Inc.

*This is not an Offer*

**To the Holders of**

**Republic of Colombia**

**6% External Sinking Fund Gold Bonds**

Dated July 1, 1927, Due January 1, 1961.

**6% External Sinking Fund Gold Bonds of 1928**

Dated April 1, 1928, Due October 1, 1961.

and

**Convertible Certificates for 3% External Sinking Fund Dollar Bonds, Due October 1, 1970**

**NOTICE OF EXTENSION**

The time within which the Offer, dated June 5